

GREENE COUNTY, GEORGIA



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2017

PREPARED BY: GREENE COUNTY FINANCE DEPARTMENT

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I. INTRODUCTORY SECTION

GREENE COUNTY BOARD OF COMMISSIONERS

COMMISSIONERS

Gary Usry, Chairman
Angela W. Deering
Jeffery L. Smith
Jonathan Human
Ernie Filice



COUNTY MANAGER

Byron Lombard

1034 Silver Drive, Suite 201
Greensboro, GA 30642
Phone: 706-453-7716
Fax: 706-453-9555

March 15, 2018

To the Honorable Members of the Greene County Board of Commissioners
and the Citizens of Greene County, Georgia:

State law requires that all local governments publish within six months of the close of each fiscal year a complete set of financial statements based on generally accepted accounting principles generally accepted in the United States of America and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Greene County, Georgia for the year ended September 30, 2017.

This report consists of management's representations concerning the finances of Greene County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Greene County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Greene County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Greene County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Greene County's financial statements have been audited by Clifton, Lipford, Hardison & Parker, L.L.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Greene County, Georgia for the year ended September 30, 2017, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Greene County's financial statements for the year ended September 30, 2017, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Greene County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Greene County was created in 1786 and was named for Revolutionary War hero General Nathanael Greene. The County is located in east central Georgia, approximately 75 miles east of Atlanta and in close proximity to

Augusta, Athens, and Macon. Lake Oconee, Georgia's second-largest man-made lake, establishes the western border of the County. The Cities of Greensboro, Union Point, White Plains, Siloam and Woodville are all located within the County. However, the majority of the residents live in unincorporated areas of the 403 square mile area. The 2016 population estimate of 17,003 is a 6.3% increase from the 2010 level.

The governing authority consists of a five-member Board of Commissioners, including a part-time chairman elected at-large, and four part-time commissioners elected within districts. The commissioners are responsible for setting policy by passing ordinances, adopting the budget, establishing tax rates, appointing committees, and appointing the County Attorney. The County Manager, appointed by the Board of Commissioners, manages the day-to-day operations for the County.

Greene County provides a full range of services, including law enforcement with a detention facility that houses 125 inmates; maintenance of streets, highways, bridges, and other associated infrastructure; voter registration and elections; the court system; tax assessment and collection; planning, zoning, and development; building inspections; a geographic information system; animal control; ambulance services; emergency management; and senior services. The County also contracts with a third party to provide curb-side pickup to all County residents and utilizes special tax districts to fund nine volunteer fire departments throughout the County.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Greene County operates.

Local Economy

Greene County was part of a select group within Georgia to have achieved an initial Aa3 rating by Moody's Investors Service in 2008. Obligations rating Aa3 are judged to be of high quality and are subject to very low credit risk. This rating considered the County's healthy financial position, characterized by solid reserve levels and a manageable debt level, which was easily covered by the County's rapidly expanding tax base. This rating put Greene County in the same rating category as much larger counties with more substantial tax bases. In 2010, this rating was upgraded to an Aa2 rating.

Approximately 60% of the workforce in Greene County works in the service industry, which includes retail trade, real estate, professional services, accommodation services and health care. The largest sector employed by the service industry is Accommodation & Food Services (17.6%), followed by Health Care & Social Assistance (11.4%) and Retail Trade (10.6%). Goods-producing industries, including agriculture and manufacturing, continue to drop throughout the County. Agriculture is currently down to 5.2% of the workforce, while manufacturing is at 7.8%.

Greene County's unemployment rate dropped from 6.10% in September 2016 to 4.4% in September 2017, matching the state rate and very comparable to the national rate of 4.2%. Further discussions regarding this drop and the general economy of the County can be found in the Management's Discussion & Analysis.

Long-Term Financial Planning

In November 2014, voters approved a \$22 million SPLOST referendum (SPLOST VI), which allows collections to continue from January 2015 through 2021. This referendum was estimated at a much lower amount than the previous referendum due to shortfalls experienced in the SPLOST V collections. This SPLOST will provide funding for roads, streets and bridges; fire protection facilities and equipment; administrative facilities and equipment; economic development facilities and projects; public safety facilities; and public safety equipment

in the County. The remainder will provide funding for city approved projects. In November 2013, voters also approved the issuance of up to \$8,000,000 of general obligation debt to pre-fund the SPLOST projects. In April 2014, the general obligation bonds were issued. By pre-funding the SPLOST projects, Greene County is able to capitalize on the lower costs of construction, giving the taxpayers more for each dollar spent.

Major Initiatives

In January 2014, the Commissioners approved a vision statement to solidify the direction Greene County should take and a mission statement to determine how to get there. According to its vision statement, the Greene County Board of Commissioners is pledged to provide its citizens responsible government with the highest standard of ethics and professional conduct that is mindful of the needs of all citizens to live in a safe and prosperous environment. In order to fulfill its vision, the mission of the Greene County Board of Commissioners is to maintain rigorous financial discipline and efficiency while providing those essential and fundamental public safety services, necessary and appropriate governmental services, and pursuing economic growth that is meaningful for the future of Greene County and all of its citizens.

The County continues to update our current road system to facilitate more traffic in the future. Several road projects are underway to help ease congestion, improve roads, and widen roads. These projects are being funded by utilizing the SPLOST VI revenues, utilizing the SPLOST VI bonds, applying for grant funding, and utilizing prior years' fund balance. The County opened the Richland Connector in July 2012, which was Phase I of improving the east-west connectivity in the southern end of the County. Phase II of this project (Veazey Connector) was completed in early FY2017, while Phase III (Liberty Connector) is currently under construction. The County is also coordinating with CSX Transportation to begin construction on the Old Eatonton Road Bridge project. Once opened, the road will provide additional avenues for Public Safety, along with the general public, to access areas to the south of the County. The County also continues to catch up with road resurfacing and maintenance projects.

The County's commitment to public safety continues to shine. The Commissioners have approved updates to our E-911 CAD and phone systems along with the County's portion of an upgrade to the P25 switch that operates public safety radios throughout the region. Construction is currently underway to bring EMS Station 1 to the Public Safety Annex Campus in Greensboro. SPLOST VI funds were combined with general funds to make these projects possible.

In an effort to retain qualified staff and remain competitive with other local jurisdictions, the County continues to adjust its benefits package. In 2017, the Commissioners' voted to update the Personnel Policy. This change added two paid holidays for all full-time staff and incorporated a new retirement option for employees with at least 25 years of service with the County. The County will continue to monitor staffing levels and staff retention and will consider other options when deemed necessary.

Relevant Financial Policies

Management of Greene County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance of the safeguarding of assets and the proper recording of financial transactions.

The Commissioners voted in September 2009 to maintain budgetary control at the summary line item level within departments. Department heads and constitutional officers can shift budgetary line items as long as the

line items are included in the same summary line items within their respective departments (i.e., Personnel, Other Operating Expenses, and Capital Outlay). No changes between summary line items or increases in the overall budget can be made without the approval of the Board of Commissioners.

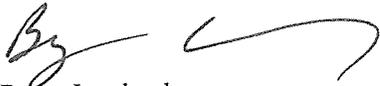
Awards & Acknowledgements

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Greene County, Georgia for its comprehensive annual financial report for the fiscal year ended September 30, 2016. This was the ninth consecutive year that Greene County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the various departments throughout the County and the expertise of the staff of Clifton, Lipford, Hardison & Parker, L.L.C. We would like to express our sincere appreciation to all members of the various departments that assisted and contributed to the preparation of this report. Credit must also be given to the Board of Commissioners for its leadership and unfailing support in maintaining the highest standards of professionalism in the financial management of Greene County.

Respectfully submitted,



Byron Lombard
County Manager



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

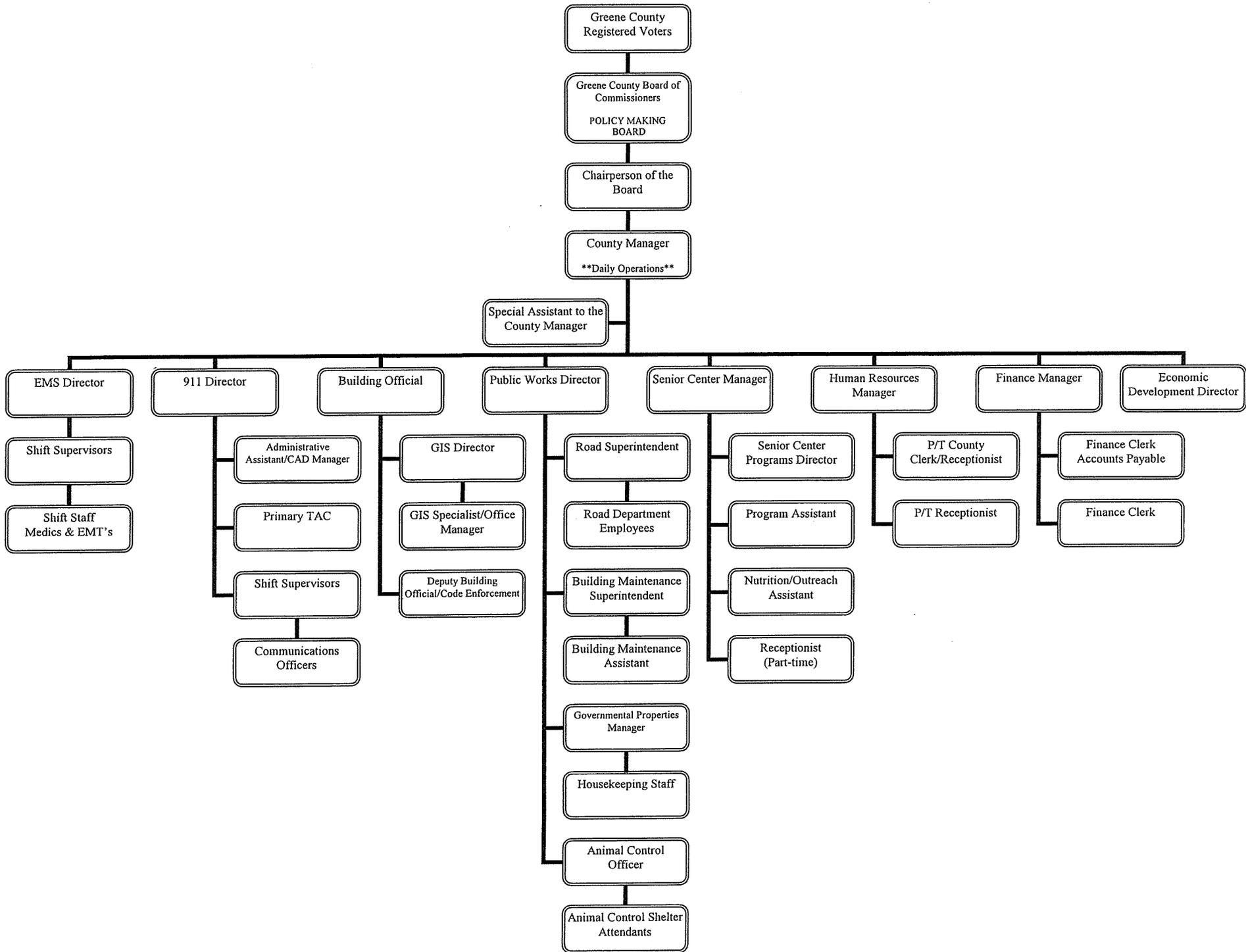
**Greene County
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2016

Christopher P. Morrell

Executive Director/CEO



**GREENE COUNTY, GEORGIA
PRINCIPAL OFFICIALS**

**Board of Commissioners
2017**

Gary Usry	Chairman
Angela W. Deering	Commissioner, District 1
Jeffery L. Smith	Commissioner, District 2
Jonathan Human	Commissioner, District 3
Ernie Filice	Commissioner, District 4

Byron Lombard, County Manager
Sylvia Hill, County Clerk

Constitutional Officers

Deborah Jackson	Clerk of Superior Court
LaVerne Ogletree	Probate/Magistrate Court Judge
Donnie Harrison	Sheriff
Candace Lawson	Tax Commissioner

II. FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Greene County, Georgia
Greensboro, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Georgia (the "County") as of and for the year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Greene County Board of Health, which represents 71 percent, 100 percent, and 26 percent, respectively, of the assets, net position, and revenues of the component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Greene County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Georgia as of September 30, 2017, and the respective changes in financial position and, where applicable, cash flows, and the respective budgetary comparison for the General Fund thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information on pages 11 through 21, the schedule of changes in the County's net pension liability and related ratios on page 74, the schedule of County contributions on page 75, the schedule of OPEB funding progress on page 76, and the notes to the required supplementary information on page 77 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, the schedule of project expenditures with special sales tax proceeds, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and the other information, such as the introductory and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

MANAGEMENT'S DISCUSSION & ANALYSIS

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2017

As management of the Greene County Board of Commissioners, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2017. We encourage readers to consider the information presented here in conjunction with the information that we have furnished in the transmittal letter.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County's Primary Government activities exceeded its liabilities and deferred inflows of resources as of September 30, 2017, by \$68,181,059.
- As of September 30, 2017, total net position consisted of \$46,785,322 net investment in capital assets, \$4,111,167 restricted for capital outlay, \$759,654 restricted for law enforcement, \$149,404 restricted for court programs, \$14,384 restricted for the hospital, \$18,096 restricted for culture and recreation, and \$16,343,032 unrestricted. Unrestricted net position may be used to meet the County's ongoing obligations to citizens and creditors.
- As of September 30, 2017, the County's governmental funds reported ending fund balance of \$23,457,772, an increase of \$457,846 in comparison with the prior year.
- As of September 30, 2017, the County's General Fund reported ending fund balance of \$14,820,921, a decrease of \$243,874 in comparison with the prior year. The County has several road projects ongoing which are designed to utilize prior years' fund balance instead of increasing taxes to cover the cost of the projects.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The statements within the first component are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.

The statements within the second component are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances. The statements provide both short-term and long-term information about the County's financial position, which assists in assessing the economic condition at the end of the fiscal year. These two statements include the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2017
(CONTINUED)

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through administrative fees and charges (business-type activities). The governmental activities of the County include general government, courts, public safety, public works, health & welfare, culture & recreation, and special projects. The business-type activities of the County are the Emergency Medical Service (Ambulance Service) and Sanitation.

The government-wide financial statements include not only Greene County Government itself (known as the primary government), but also the component units of Greene County. Financial information for the component units are reported separately from the financial information presented for the primary government itself. The Greene County Airport Authority and the Greene County Health Department are legally separate organizations that are included in the County's reporting entity because of the significance of the operational and financial relationships with the County. Data for the component units is presented in separate columns to emphasize that each component unit is legally separate from the County.

Fund Financial Statements

The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Greene County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Greene County can be divided into the following categories: 1) major governmental funds, 2) major proprietary funds, 3) non-major special revenue funds, 4) non-major capital projects funds, and 5) agency funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spend-able resources, as well as balances of spend-able resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Greene County maintains sixteen (16) individual governmental funds.

Major Governmental Funds

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for the General Fund and the Special Purpose Local Option Sales Tax VI Fund, which are considered to be major funds. Data from the other fourteen (14) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund, special revenue funds and debt service funds. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2017
(CONTINUED)

Major Proprietary Funds

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the Emergency Medical Services (Ambulance Service) and Sanitation operations. The Emergency Medical Services Fund accounts for the operations of the ambulance service. The Sanitation Fund accounts for the garbage fee that is charged on each tax bill and the costs of the curb-side service that is offered to each residential home in Greene County. It also accounts for the cost of the operation of the Convenience Center, which is reimbursed through a transfer by the General Fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the EMS and Sanitation Funds.

Non-Major Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes. Greene County has twelve (12) special revenue funds to include the Law Library Fund, E-911 Fund, State Seizure Fund, Federal Seizure Fund, Drug Abuse Treatment & Education Fund, Victims Assistance Fund, Jail Fund, the Hotel/Motel Tax Fund, the Fire District Fund, the Library Tax District Fund, the Recreation Tax District Fund, and the Hospital Fee Fund. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

Non-Major Capital Projects Funds

Non-major capital projects funds are used to account for the activity on unique projects that involve specified revenue from grants and/or loans that are best managed and accounted for as a separate fund. The LMIG Fund and the Airport Improvements Fund are the non-major capital projects funds used by the County. Individual fund data for these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

Agency Funds

Agency funds are used to account for the assets and liabilities of the Constitutional Officers to include the Superior Court, Probate/Magistrate Court, Tax Commissioner, and the Sheriff's Office. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. In the case of Greene County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$68,181,059 at the close of the most recent fiscal year.

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2017
(CONTINUED)

The following table provides a summary of the County's governmental and business-type net position for fiscal year 2017 and 2016:

GREENE COUNTY, GEORGIA'S NET POSITION

	Governmental Activities		Business-type Activities		Totals	
	2017	2016	2017	2016	2017	2016
Assets						
Current and other assets	\$ 35,601,837	\$ 34,202,889	\$ 2,097,995	\$ 2,003,434	\$ 37,699,832	\$ 36,206,323
Capital assets, net of accumulated depreciation	46,850,136	44,125,071	820,139	844,692	47,670,275	44,969,763
Total assets	82,451,973	78,327,960	2,918,134	2,848,126	85,370,107	81,176,086
Total deferred outflows of resources	1,073,176	812,043	204,415	132,193	1,277,591	944,236
Liabilities						
Current and other liabilities	3,188,152	3,559,492	1,065,700	983,772	4,253,852	4,543,264
Long-term liabilities	5,240,247	6,259,871	347,332	245,035	5,587,579	6,504,906
Total liabilities	8,428,399	9,819,363	1,413,032	1,228,807	9,841,431	11,048,170
Total deferred inflows of resources	8,625,208	7,060,380	-	-	8,625,208	7,060,380
Net position						
Net investment in capital assets	45,965,183	42,995,754	820,139	844,692	46,785,322	43,840,446
Restricted	5,052,705	3,233,213	-	-	5,052,705	3,233,213
Unrestricted	15,453,654	16,031,293	889,378	906,820	16,343,032	16,938,113
Total net position	\$ 66,471,542	\$ 62,260,260	\$ 1,709,517	\$ 1,751,512	\$ 68,181,059	\$ 64,011,772

A portion of the County's net position (68.6%) reflects its investment in capital assets (e.g., infrastructure, land, buildings, machinery, equipment and vehicles) less any related debt used to acquire those assets that is still outstanding. Net investment in capital assets increased by \$2,944,876 in FY2017, due mainly to the continuation of various road projects; the replacement of ambulances with SPLOST VI funds; and the repayment of debt associated with these assets.

These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although Greene County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (7.4%) represents resources that are subject to external restrictions on how they may be used. Restricted net position increased \$1,819,492 in the current year, due mainly to the SPLOST VI projects. New tax districts were also broken out in the current year, resulting in an increase to the restricted position and decreasing unrestricted position. Unrestricted position, representing 24% of net position, decreased \$595,081 to \$16,343,032. Unrestricted position generally can be used to meet the government's ongoing financial obligations.

GREENE COUNTY BOARD OF COMMISSIONERS
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MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2017
(CONTINUED)

As shown in the table below, the County's net position increased by \$4,169,287 in FY2017, with a \$4,211,282 increase in governmental activities and a \$41,995 decrease in business-type activities.

GREENE COUNTY, GEORGIA'S CHANGES IN NET POSITION

	Governmental Activities		Business-type Activities		Totals	
	2017	2016	2017	2016	2017	2016
Revenues						
Program revenues						
Charges for services	\$ 2,701,142	\$ 2,204,635	\$ 2,282,957	\$ 2,246,830	\$ 4,984,099	\$ 4,451,465
Operating grants	923,074	1,360,191	-	-	923,074	1,360,191
Capital grants	1,698,920	973,249	-	-	1,698,920	973,249
General revenues						
Taxes	18,997,169	18,636,539	-	-	18,997,169	18,636,539
Interest income	119,894	58,744	4,323	3,010	124,217	61,754
Other	286,855	334,505	8,370	32,556	295,225	367,061
Gain on sale of assets	-	403,507	-	-	-	403,507
Total revenues	24,727,054	23,971,370	2,295,650	2,282,396	27,022,704	26,253,766
Expenses						
General government	7,208,320	4,293,857	-	-	7,208,320	4,293,857
Public safety	6,231,871	6,493,844	-	-	6,231,871	6,493,844
Public works	2,953,903	5,049,084	-	-	2,953,903	5,049,084
Courts	1,205,941	1,172,527	-	-	1,205,941	1,172,527
Health & welfare	1,002,738	950,778	-	-	1,002,738	950,778
Culture and recreation	663,934	482,445	-	-	663,934	482,445
Economic development	75,449	95,866	-	-	75,449	95,866
Interest on long-term debt	146,633	171,442	-	-	146,633	171,442
Emergency Management Service	-	-	2,109,938	2,047,947	2,109,938	2,047,947
Sanitation	-	-	1,254,690	1,196,968	1,254,690	1,196,968
Total expenses	19,488,789	18,709,843	3,364,628	3,244,915	22,853,417	21,954,758
Excess (deficiency) in net position before special items and transfers	5,238,265	5,261,527	(1,068,978)	(962,519)	4,169,287	4,299,008
Transfers	(1,026,983)	(768,950)	1,026,983	768,950	-	-
Change in net position	4,211,282	4,492,577	(41,995)	(193,569)	4,169,287	4,299,008
Net position, beginning	62,260,260	57,767,683	1,751,512	1,945,081	64,011,772	59,712,764
Net position, ending	\$ 66,471,542	\$ 62,260,260	\$ 1,709,517	\$ 1,751,512	\$ 68,181,059	\$ 64,011,772

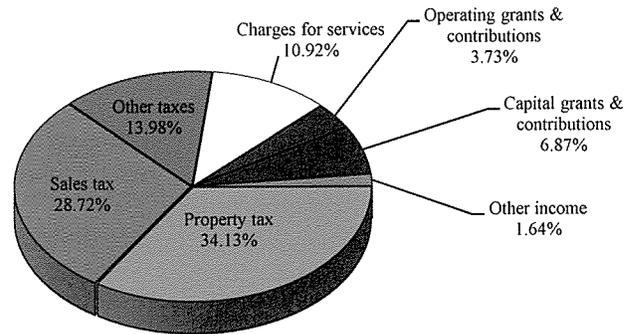
Governmental Activities

Governmental activities increased the County's net position by \$4,211,282 in FY2017, accounting for 101 percent of the total increase in net position. Revenues from governmental activities increased by \$755,684. Charges from services increased \$496,507, with the creation of a hospital fee to cover the costs associated with indigent care funding. Operating grants decreased \$437,117 as prior year one-time grant funded projects were completed. Capital grant revenues increased \$725,671, as a result of federal grant funds passing through the County for capital projects at the Greene County Airport. Taxes increased \$360,630 as sales taxes continue to grow. Interest earnings also increased \$61,150 as interest rates continue to rise. Total revenues for governmental activities are as follows:

GREENE COUNTY BOARD OF COMMISSIONERS
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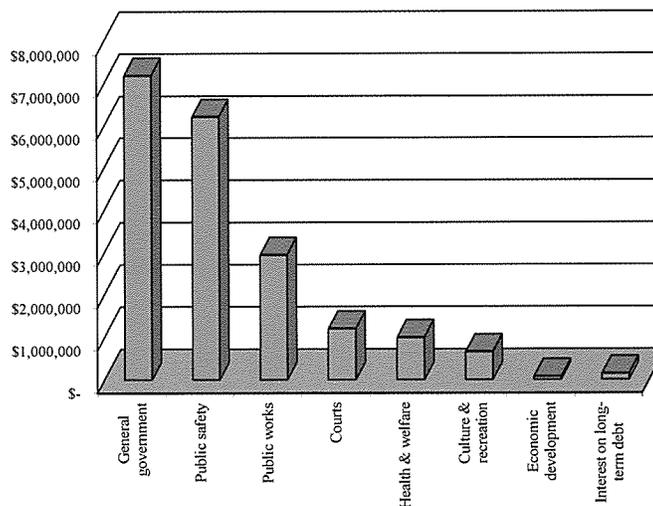
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2017
(CONTINUED)

Revenues - Governmental Activities



Expenses from governmental activities increased \$778,946, or approximately 4.2 percent. General government expenses increased by \$2,914,463. The County issued a cost of living adjustment for all employees in FY2017, resulting in increased personnel expenses across the board. Increases in sales tax revenues also increased the amounts paid to the City of Greensboro for SPLOST proceeds (\$340,000). Public works expenses decreased by \$2,095,181, as the County continues to pursue some major infrastructure upgrades with the addition of several new capital roads projects. Culture and recreation expenses increased \$181,489 when the County created tax districts that included funding that was previously paid directly by the cities to the Library and Recreation Department. Interest continues to decrease due to lower principal values outstanding. Total expenses by category are shown in the following chart.

Expenses - Governmental Activities



GREENE COUNTY BOARD OF COMMISSIONERS
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MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2017
(CONTINUED)

Proprietary Activities

Proprietary activities decreased the County's net position by \$41,995. Ambulance crews remained busy in FY2017 with 2,907 dispatches and 2,182 patient transports, 764 (35%) of which were out of town. Despite an agreement with the hospital to eliminate non-emergency dispatches and a decrease in out-of-town dispatches of 13.8%, charges for services increased by \$101,431 (8.3%). EMS fund net position decreased \$41,995, as a result of the decrease in revenues and a decrease in transfers in from the general fund. In prior years, the general fund transferred in enough funds to cover total payroll expenses for the EMS fund, resulting in an increase in net position each year. In order to keep the net position from growing at the expense of the general fund and to encourage self-sufficiency, the general fund only transferred an amount the county felt necessary to cover the anticipated shortfall of the EMS fund. As a result, the transfers were kept to a minimum. The Sanitation fund had no change in net position because the general fund covers any shortfalls, which are typically related to the operation of the recycling center that the sanitation fees are not designed to cover.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State Law. The Board of Commissioners establishes other funds to control and manage money for particular purposes (like the purchase or construction of major capital facilities within the County) or to show that it is properly using certain taxes and grants (like the one cent special local option sales tax).

Governmental Funds

Most of the County's basic services are included here, such as public safety, public works, culture and recreation and general administration. These focus on (1) cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Such information is useful in assessing Greene County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Greene County's governmental funds reported combined ending fund balances of \$23,457,772, an increase of \$457,846 in comparison with the prior year. Reasons for this increase are discussed in the paragraphs below.

Approximately 54 percent or \$12,604,454 of this amount constitutes unassigned fund balance, which is available for spending at the government's discretion. A significant portion (\$8,637,395) is restricted and can only be used for specific purposes. The County previously committed \$2,000,000 for economic development projects. Some of these funds were de-committed for projects in prior years, leaving a committed balance of \$1,561,490. Nonspendable amounts totaling \$548,074 are also shown because these amounts, by nature, cannot be spent in their present form. These amounts include prepaid insurance, inventories, and notes receivable. The County opted to assign \$106,359 in FY2017 for projects that were started, but not finished, prior to the year end. Please refer to the notes to the financial statements for more information regarding the levels of fund balance.

General Fund

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$12,604,998, while \$548,074 is considered nonspendable (prepaid insurance, inventories and notes receivable). As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 87.1 percent of total general fund expenditures, while total fund balance represents 102 percent of that same amount.

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MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2017
(CONTINUED)

The fund balance of the County's General Fund decreased by \$243,874. General Fund revenues decreased by \$347,626 from FY2016. The most significant revenue decrease in the General Fund was property tax revenues, with a decrease of \$637,127. In 2017, the County opted to create special tax districts to fund the Library and Recreation and established a fee to cover costs associated with the indigent care funding of the hospital. These taxes and fees are now reported in special revenue funds, thus reducing the amounts reported in the General Fund. Sales tax revenues increased \$236,144. Interest earnings increased \$58,669 (102%) due to increased interest rates. General Fund expenditures decreased \$47,074 to \$14,466,051. The most significant expenditure changes in the General Fund are as follows:

- General government expenditures decreased by \$400,624. Special projects decreased \$185,379, due mainly to the replacement of the windows at the Courthouse – a one-time expenditure in the prior year. Cooperative extension service expenditures decreased approximately \$38,500 due to a vacant position that was later restructured. Planning & Zoning expenditures also decreased due to a vacant position that was contracted out towards the end of the year.
- Public works expenditures increased \$958,536, due mainly to the construction of the Veazey Connector.
- Health and welfare expenditures decreased by \$348,310, due mainly to the indigent care expense being transferred to a separate fund.

SPLOST VI

Greene County voters approved SPLOST VI on November 5, 2013 and approved the issuance of \$8 million in general obligation bonds to finance the project list. These bonds were issued on April 30, 2014 and certain pre-funded projects were immediately begun. SPLOST collections began in January 2015. Since these projects are pre-funded with bond proceeds, the fund balance should decrease each year as project costs are realized and annual debt service payments are made. The fund balance increased \$524,668 in FY2017 as more SPLOST funds were received than were expended on projects and related debt payments.

Other Non-major Governmental Funds

Non-major governmental funds had a decrease of \$177,052 to overall fund balance in the current year. The E-911 Fund increased its fund balance by \$189,383 since it did not reimburse the general fund for all 911 related expenditures in FY2017.

Proprietary Funds

Greene County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. At the end of the current fiscal year, net position invested in capital assets for the EMS Fund was \$820,139, a decrease of 2.9% over the prior year. This decrease is due to depreciation on aging equipment. Unrestricted net position totaled \$889,378, a decrease of 1.9% from the prior year. The General Fund limited its payroll subsidy to the EMS Fund to \$737,868 in the current year, an increase of 22.4% from the prior year due to the increase in personnel costs for the year. The Sanitation Fund had no net position at September 30, 2016. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

The most significant budgeted fund for the County is the General Fund. The Board of Commissioners amended its policy regarding budget adjustments in FY2010. The Board approved a new policy in October 2009 that requires the Commissioners to approve budget amendments between line items that are not within the same summary level (Personnel, Other Operating Expenditures and Capital Outlay). If line items are within the same summary level, the

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2017
(CONTINUED)

County Manager can approve the adjustment. This change resulted in a large increase to the number of budget adjustments made throughout the year.

General Fund revenues were \$1,245,792 higher than budgetary estimates, while expenditures were \$1,594,768 less than budgetary estimates. Transfers out were less than budgetary estimates by \$25,271, while transfers in were \$63,494 lower than budgetary estimates. Major budget adjustments in the current year included:

- a) Utilizing prior years' fund balance for the Veazey Connector and Liberty Connector (\$3,015,462).
- b) Transferring funds from contingency to cover costs associated with preventative maintenance performed by Motorola on radios (\$7,615); an icemaker for the Senior Center (\$1,869), replacing the security camera system at the Courthouse (\$28,514); 48 voting machines (\$24,791); and the local match for Airport grants (\$86,790).
- c) Increasing overall budget to cover additional payroll costs incurred due to annual leave buy-backs and overlap of significant positions throughout the year (\$14,000). These amounts were funded with alcoholic beverage excise taxes received in excess of the original amounts budgeted.
- d) Transferring funds from salaries saved during vacancies to cover additional prisoner medical costs (\$77,250).

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2017 amounts to \$46,785,322 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings, improvements, equipment, and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the County, such as roads, bridges, streets and sidewalks, drainage systems, and other similar items. Only infrastructure acquired and built after September 30, 2003 is included in capital assets.

The County's investment in capital assets for the current fiscal year increased \$2,944,876, or approximately 6.7% (an increase of 6.9% for governmental activities and a decrease of 2.9% for business-type activities). Governmental activities increased \$2,969,429 with the continuation of various infrastructure projects despite the SPLOST VI debt outstanding. The Veazey Connector was finalized in early FY2017, but the Liberty Connector and Old Eatonton Road Bridge projects are still on-going. Business-type activities had a net decrease of \$24,553, due mainly to depreciation on aging equipment. Additional information on the County's capital assets can be found in Note 10 of the notes to the financial statements of this report.

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2017
(CONTINUED)

GREENE COUNTY, GEORGIA'S CAPITAL ASSETS
(net of depreciation)

	Governmental Activities		Business-type Activities		Totals	
	2017	2016	2017	2016	2017	2016
	Land	\$ 4,358,012	\$ 4,358,012	\$ 11,890	\$ 11,890	\$ 4,369,902
Construction in progress	3,956,040	7,158,239	-	-	3,956,040	7,158,239
Buildings	11,703,149	12,226,320	766,962	784,606	12,470,111	13,010,926
Furniture, fixtures, & equipment	3,291,665	4,020,780	41,286	15,220	3,332,951	4,036,000
Vehicles	826,601	677,798	1	32,976	826,602	710,774
Infrastructure	22,714,669	15,683,922	-	-	22,714,669	15,683,922
Total capital assets	46,850,136	44,125,071	820,139	844,692	47,670,275	44,969,763
Related debt	(884,953)	(1,129,317)	-	-	(884,953)	(1,129,317)
Total capital assets, net of accumulated depreciation and related debt	\$ 45,965,183	\$ 42,995,754	\$ 820,139	\$ 844,692	\$ 46,785,322	\$ 43,840,446

Long-Term Debt

As of September 30, 2017, Greene County had \$7,664,417 in outstanding long-term debt, which does not include interest expense. The County issued \$8,000,000 in general obligation bonds (2015 Bonds) to pre-fund several SPLOST VI projects. Additional information on Greene County's long-term debt can be found in Note 11 of the Basic Financial Statements section of this report.

GREENE COUNTY, GEORGIA'S OUTSTANDING DEBT

	Governmental Activities		Business-type Activities		Totals	
	2017	2016	2017	2016	2017	2016
	General Obligation Bonds					
2014 Bonds	\$ 4,290,000	\$ 5,590,000	\$ -	\$ -	\$ 4,290,000	\$ 5,590,000
Premium on 2014 Bonds	179,643	241,235	-	-	179,643	241,235
OPEB liability	302,705	257,885	-	-	302,705	257,885
Net pension liability	1,787,324	1,435,903	340,443	233,752	2,127,767	2,010,098
Compensated absences	162,300	139,394	27,555	26,185	189,855	193,134
Total outstanding debt	\$ 6,721,972	\$ 7,664,417	\$ 367,998	\$ 259,937	\$ 7,089,970	\$ 8,292,352

ECONOMIC FACTORS

Like much of the nation, substantial improvement is showing in Greene County's economy. The unemployment rate dropped from 6.1 percent as of September 2016 to 4.4 percent in September 2017. The County rate matches the state rate and closes the gap with the national rate of 4.1 percent. Unemployment across the board has decreased significantly from prior years, a trend that the County hopes will continue.

In an effort to decrease the unemployment rate even further, County leaders continue their desire to bring additional economic opportunities to the area. In September 2013, the Commissioners voted to commit \$2,000,000 of the general fund's fund balance for use with economic development in the County. In FY2014, some of these funds were de-committed and utilized to facilitate an Economic Development project through the Development Authority.

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2017
(CONTINUED)

Having these funds available allows the County to respond quickly to any infrastructure needs required by a company wishing to relocate to the area. The County's Economic Development Director also continues to work closely with employers that are already located in Greene County to determine how the County can assist in meeting their current needs. In 2017, the County teamed with one of its largest employers, Novelis, to widen and add a turning lane to Willow Run Road in order to ease traffic congestion and allow truck traffic entering Novelis to have an additional waiting area.

Construction in the County continues at a steady pace. Residential permits increased by almost 15% during 2017, while commercial permits issued decreased in the current year. Both Nibco and Publix Supermarkets began planned expansions during the year, adding several new jobs to the County. Hotel/motel tax revenues increased 10.5% to \$1,346,708 in FY2017. The County entered into an agreement with the Greene County Convention, Tourism, and Visitor's Bureau in mid-2016 to strengthen efforts to market the area as a resort destination.

Sales taxes grew 9% in FY2017, with a \$583,949 increase. The implementation of the Title Ad Valorem Tax (TAVT) on vehicle purchases continue to impact these revenues, as all vehicle purchases are now exempt from sales taxes. Total sales taxes collected from construction-related business increased 72.6% and manufacturers increased 19.85%. Sales taxes from other services increased 75%. In April 2014, the County issued \$8 million in general obligation bonds to pre-fund projects for SPLOST VI. The County will continue to monitor trends with sales tax revenues to ensure that funds will be available for all approved projects and hopes that the surge over the past few years continues.

The County continues with the East-West Connector road projects in an effort to improve public safety response times while connecting the various remote residential pockets with the commercial hub located in the Highway 44 corridor. The Veazey Connector (Phase II) was opened in FY2017 and the Liberty Connector (Phase III) is currently under construction. Construction of a new bridge on Old Eatonton Road will open additional routes for public safety to reach the southern and western ends of the county in the event of a major incident on the main thoroughfares. Construction is expected to begin in mid-2018. Resurfacing projects are also planned to catch up on maintenance that was deferred during the recent recession.

The County's bond rating, as rated by Moody's Investor Services, is currently Aa2. With this rating, Moody's continues to recognize the County's strong financial position, which compares to several larger counties throughout the state. An Aa2 rating indicates a "very strong creditworthiness relative to other U.S. municipal or tax-exempt issuers." The commissioners recognize the importance of a strong financial position, even if it means making very difficult decisions in the current economy.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Greene County, Georgia's finances for anyone with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Mr. Byron Lombard, County Manager, 1034 Silver Drive, Suite 201, Greensboro, Georgia, 30642.

FINANCIAL STATEMENTS

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION
SEPTEMBER 30, 2017

	Primary Government			Component Units	
	Governmental Business-Type			Airport	Board of
	Activities	Activities	Total	Authority	Health
<u>ASSETS</u>					
Cash and cash equivalents	\$12,816,955	\$ 834,142	\$13,651,097	\$ 90,451	\$ 362,612
Investments	9,792,383	-	9,792,383	-	-
Receivables, net of allowance					
Taxes	9,116,321	-	9,116,321	-	-
Accounts	544,685	1,722,917	2,267,602	865	39,120
Notes receivable	357,500	-	357,500	-	-
Internal balances	459,064	(459,064)	-	-	-
Due from other governments	904,741	-	904,741	-	39,076
Inventories	27,653	-	27,653	610	-
Prepaid items	195,421	-	195,421	16,097	-
Investment in joint venture	1,387,114	-	1,387,114	-	-
Capital Assets					
Non depreciable	8,314,052	11,890	8,325,942	-	-
Depreciable, net	38,536,084	808,249	39,344,333	74,569	14,858
Total Assets	82,451,973	2,918,134	85,370,107	182,592	455,666
<u>DEFERRED OUTFLOWS OF RESOURCES</u>					
Deferred outflows of resources related to pensions	1,073,176	204,415	1,277,591	-	95,579
Total deferred outflows of resources	1,073,176	204,415	1,277,591	-	95,579

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION
SEPTEMBER 30, 2017

(CONTINUED)

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Airport Authority	Board of Health
LIABILITIES					
Accounts payable	\$ 1,037,614	\$ 109,188	\$ 1,146,802	\$ 7,826	\$ 13,179
Retainage payable	295,114	-	295,114	-	-
Accrued interest	10,233	-	10,233	-	-
Accrued salaries and benefits	251,027	-	251,027	-	-
Customer deposits	-	-	-	240	-
Unearned income	112,439	935,846	1,048,285	-	1,855
Noncurrent liabilities					
Due within one year					
Bonds payable	1,360,000	-	1,360,000	-	-
Note payable	-	-	-	32,500	-
Compensated absences	121,725	20,666	142,391	-	-
Due in more than one year					
Bonds payable	3,109,643	-	3,109,643	-	-
Note payable	-	-	-	325,000	-
Compensated absences	40,575	6,889	47,464	-	-
OPEB liability	302,705	-	302,705	-	-
Net pension liability	1,787,324	340,443	2,127,767	-	425,800
Total Liabilities	8,428,399	1,413,032	9,841,431	365,566	440,834
DEFERRED INFLOWS OF RESOURCES					
Deferred revenue - property taxes	8,625,208	-	8,625,208	-	-
Deferred inflows of resources related to pensions	-	-	-	-	17,549
Total Deferred Inflows of Resources	8,625,208	-	8,625,208	-	17,549
NET POSITION					
Net investment in capital assets	45,965,183	820,139	46,785,322	74,569	14,858
Restricted for					
Capital outlay	4,111,167	-	4,111,167	3,934	-
Law enforcement	759,654	-	759,654	-	-
Court programs	149,404	-	149,404	-	-
Hospital	14,384	-	14,384	-	-
Culture and recreation	18,096	-	18,096	-	-
Unrestricted	15,453,654	889,378	16,343,032	(261,477)	78,004
Total Net Position (Deficit)	\$66,471,542	\$ 1,709,517	\$68,181,059	\$ (182,974)	\$ 92,862

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities				
General government	\$ 7,208,320	\$ 1,829,937	\$ 326,413	\$ 1,698,920
Public safety	6,231,871	456,821	10,615	-
Public works	2,953,903	-	455,790	-
Courts	1,205,941	-	-	-
Health and welfare	1,002,738	414,384	130,256	-
Culture and recreation	663,934	-	-	-
Economic development	75,449	-	-	-
Interest on long-term debt	146,633	-	-	-
Total governmental activities	19,488,789	2,701,142	923,074	1,698,920
Business-Type Activities				
Emergency Management Service	2,109,938	1,317,382	-	-
Sanitation	1,254,690	965,575	-	-
Total business-type activities	3,364,628	2,282,957	-	-
Total Primary Government	\$ 22,853,417	\$ 4,984,099	\$ 923,074	\$ 1,698,920
Component Units:				
Greene County Airport Authority	\$ 1,742,831	\$ 131,458	\$ -	\$ 1,619,397
Greene County Health Department	562,430	213,801	392,218	-
Total Component Units	\$ 2,305,261	\$ 345,259	\$ 392,218	\$ 1,619,397
General Revenues				
Property tax				
Sales tax				
Other tax				
Interest revenue				
Miscellaneous				
Total General Revenues				
Transfers				
Total General Revenues, and Transfers				
Change in Net Position				
Net Position/(Deficit) - Beginning of year				
Net Position/(Deficit) - End of year				

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017
(CONTINUED)

Net (Expense) Revenue and Changes in Net Position			Component Units	
Primary Government			Airport	Board of
Governmental	Business-Type	Total	Authority	Health
Activities	Activities			
\$ (3,353,050)	\$ -	\$ (3,353,050)		
(5,764,435)	-	(5,764,435)		
(2,498,113)	-	(2,498,113)		
(1,205,941)	-	(1,205,941)		
(458,098)	-	(458,098)		
(663,934)	-	(663,934)		
(75,449)	-	(75,449)		
(146,633)	-	(146,633)		
<u>(14,165,653)</u>	<u>-</u>	<u>(14,165,653)</u>		
	- (792,556)	(792,556)		
	- (289,115)	(289,115)		
	<u>- (1,081,671)</u>	<u>(1,081,671)</u>		
<u>(14,165,653)</u>	<u>(1,081,671)</u>	<u>(15,247,324)</u>		
			\$ 8,024	\$ -
			-	43,589
			<u>8,024</u>	<u>43,589</u>
8,439,303	-	8,439,303	-	-
7,100,544	-	7,100,544	-	-
3,457,322	-	3,457,322	-	-
119,894	4,323	124,217	648	1,538
286,855	8,370	295,225	-	-
<u>19,403,918</u>	<u>12,693</u>	<u>19,416,611</u>	<u>648</u>	<u>1,538</u>
<u>(1,026,983)</u>	<u>1,026,983</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>18,376,935</u>	<u>1,039,676</u>	<u>19,416,611</u>	<u>648</u>	<u>1,538</u>
4,211,282	(41,995)	4,169,287	8,672	45,127
62,260,260	1,751,512	64,011,772	(191,646)	47,735
<u>\$ 66,471,542</u>	<u>\$ 1,709,517</u>	<u>\$ 68,181,059</u>	<u>\$ (182,974)</u>	<u>\$ 92,862</u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2017

	General Fund	Special Purpose Local Option Sales Tax VI	Non-Major Governmental Funds	Total Governmental Funds
<u>ASSETS</u>				
Cash and cash equivalents	\$ 4,139,415	\$ 7,515,033	\$ 1,162,507	\$ 12,816,955
Investments	9,792,383	-	-	9,792,383
Receivables, net of allowance				
Taxes	7,958,604	370,116	787,601	9,116,321
Other receivables	50,111	-	494,574	544,685
Notes receivable	357,500	-	-	357,500
Due from other governments	901,395	-	3,346	904,741
Due from other funds	854,938	-	39,382	894,320
Prepaid items	195,421	-	-	195,421
Inventory	27,653	-	-	27,653
Total Assets	\$24,277,420	\$ 7,885,149	\$ 2,487,410	\$ 34,649,979
<u>LIABILITIES</u>				
Accounts payable	\$ 837,599	\$ 130,133	\$ 69,882	\$ 1,037,614
Retainage payable	235,955	59,159	-	295,114
Accrued wages	251,027	-	-	251,027
Unearned revenue	-	-	112,439	112,439
Due to other funds	130,958	-	304,298	435,256
Total Liabilities	1,455,539	189,292	486,619	2,131,450
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred revenue - property taxes	7,974,185	-	651,023	8,625,208
Unavailable revenue - property taxes	24,775	-	2,698	27,473
Unavailable revenue - other	2,000	-	406,076	408,076
Total Deferred Inflows of Resources	8,000,960	-	1,059,797	9,060,757
<u>FUND BALANCES</u>				
Nonspendable	548,074	-	-	548,074
Restricted	-	7,695,857	941,538	8,637,395
Committed	1,561,490	-	-	1,561,490
Assigned	106,359	-	-	106,359
Unassigned (Deficit)	12,604,998	-	(544)	12,604,454
Total Fund Balances	14,820,921	7,695,857	940,994	23,457,772
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$24,277,420	\$ 7,885,149	\$ 2,487,410	\$ 34,649,979

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
SEPTEMBER 30, 2017

Amounts reported for governmental activities in the statement of net position are different because:

Total Fund Balances - Governmental Funds	\$ 23,457,772
Capital Assets	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Cost of the assets	77,685,020
Accumulated depreciation	(30,834,884)
Investment in joint venture	1,387,114
Deferred outflows of resources	
Related to pensions	1,073,176
Revenues	
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds	435,549
Long-term Liabilities	
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:	
Bonds payable	(4,290,000)
Accrued interest on bonds payable	(10,233)
Bonds premium	(179,643)
Compensated absences	(162,300)
OPEB liability	(302,705)
Net pension liability	(1,787,324)
Total Net Position of Governmental Activities	<u>\$ 66,471,542</u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	General Fund	Special Purpose Local Option Sales Tax VI	Non-Major Governmental Funds	Total Governmental Funds
<u>Revenues:</u>				
Taxes				
Property tax	\$ 7,834,532	\$ -	\$ 694,260	\$ 8,528,792
Sales tax	2,873,771	4,226,773	-	7,100,544
Other taxes	2,110,591	-	1,346,731	3,457,322
License and permits	577,732	-	-	577,732
Intergovernmental	467,284	-	2,104,768	2,572,052
Fines and forfeitures	686,569	-	145,550	832,119
Charges for services	523,198	-	725,655	1,248,853
Interest earnings	116,015	49,942	3,879	169,836
Rent	42,438	-	-	42,438
Other revenues	135,946	50,000	61,034	246,980
Total Revenues	15,368,076	4,326,715	5,081,877	24,776,668
<u>Expenditures:</u>				
Current:				
General government	3,886,725	-	2,187,661	6,074,386
Public safety	4,372,085	-	1,227,814	5,599,899
Public works	4,403,340	-	647,990	5,051,330
Courts	1,205,941	-	-	1,205,941
Health and welfare	522,511	-	424,102	946,613
Culture and recreation	-	-	576,049	576,049
Economic development	75,449	-	-	75,449
Intergovernmental	-	1,258,246	-	1,258,246
Debt Service				
Principal	-	1,300,000	-	1,300,000
Interest	-	148,800	-	148,800
Capital Outlay	-	1,095,001	-	1,095,001
Total Expenditures	14,466,051	3,802,047	5,063,616	23,331,714
Excess (Deficiency) of Revenues Over (Under) Expenditures	902,025	524,668	18,261	1,444,954
<u>Other Financing Sources (Uses)</u>				
Insurance recoveries	39,875	-	-	39,875
Transfers from other funds	862,848	-	1,021,639	1,884,487
Transfers to other funds	(2,048,622)	-	(862,848)	(2,911,470)
Total other financing sources (uses)	(1,145,899)	-	158,791	(987,108)
Net change in fund balances	(243,874)	524,668	177,052	457,846
Fund Balance, beginning of year	15,064,795	7,171,189	763,942	22,999,926
Fund Balance, end of year	\$ 14,820,921	\$ 7,695,857	\$ 940,994	\$ 23,457,772

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

Amounts reported for governmental activities in the statement of activities are different because:

Net Change in Fund Balances - total governmental funds	\$ 457,846
Capital Assets	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation	
Total capital outlays	6,244,715
Total depreciation	(3,516,510)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to decrease net position.	(3,140)
Deferred outflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.	
Change in deferred outflows of resources related to pensions	261,133
Long-term Debt	
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:	
Bonds payable	1,300,000
Compensated absences	(22,906)
Net pension liability	(351,421)
Increase in OPEB liability	(44,820)
Accrued interest on bonds payable	2,167
Amortization of bond premium	61,592
Change in investment in joint venture	(87,885)
Revenues	
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
	<u>(89,489)</u>
 Change in Net Position of Governmental Activities	 <u><u>\$ 4,211,282</u></u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>Taxes:</u>				
General property tax	\$ 7,514,462	\$ 7,514,462	\$ 7,834,532	\$ 320,070
Local option sales tax	2,700,000	2,700,000	2,873,771	173,771
Other:				
Motor vehicle tax	800,000	800,000	788,469	(11,531)
Intangible tax	170,000	170,000	239,383	69,383
Mobile home tax	21,000	21,000	20,740	(260)
Timber taxes	20,000	20,000	35,468	15,468
Alcoholic beverage tax	200,000	214,000	239,168	25,168
Insurance premium tax	525,000	525,000	605,741	80,741
Railroad equipment tax	5,000	5,000	7,615	2,615
Penalties and interest	90,000	90,000	116,922	26,922
Bank tax fee	70,000	70,000	57,085	(12,915)
Total Taxes	12,115,462	12,129,462	12,818,894	689,432
<u>Licenses and Permits:</u>				
Alcohol beverage license	53,000	53,000	59,615	6,615
Business license	30,000	30,000	33,749	3,749
Building permits	270,700	270,700	482,535	211,835
Other	1,500	1,500	1,833	333
Total Licenses and Permits	355,200	355,200	577,732	222,532
<u>Intergovernmental Revenues:</u>				
Federal grants:				
U.S. Department of Transportation	110,000	110,000	101,261	(8,739)
U.S. Department of Agriculture	15,000	15,000	5,615	(9,385)
Federal payments in lieu of tax	40,000	40,000	49,532	9,532
Senior Center	113,043	114,912	130,256	15,344

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017
 (CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>Intergovernmental Revenues continued:</u>				
Other:				
Real estate transfer tax	\$ 70,000	\$ 70,000	\$ 106,764	\$ 36,764
SCAAP	-	-	508	508
Georgia Department of Driver Services	10,000	10,000	10,889	889
Georgia Emergency Management Agency	5,000	23,900	5,000	(18,900)
Hazardous Waste Trust Fund	-	-	57,459	57,459
Extension Service salary reimbursement	21,763	21,763	-	(21,763)
Total Intergovernmental Revenue	384,806	405,575	467,284	61,709
<u>Fines and Forfeitures:</u>				
Superior Court fines	206,500	206,500	228,538	22,038
Probate/Magistrate Court fines	329,000	329,000	360,457	31,457
Juvenile Court fines	1,000	1,000	1,233	233
Sheriff's cost and fees	80,000	80,000	96,341	16,341
Total Fines and Forfeitures	616,500	616,500	686,569	70,069
<u>Charges for Services:</u>				
Tax Commissioner - commissions	500,000	500,000	523,198	23,198
Total Charges for Services	500,000	500,000	523,198	23,198
<u>Miscellaneous:</u>				
Interest earnings	40,000	40,000	116,015	76,015
Rents	42,387	42,387	42,438	51
Other reimbursement	28,000	28,000	87,797	59,797
Miscellaneous	3,500	5,160	48,149	42,989
Total Miscellaneous	113,887	115,547	294,399	178,852
Total Revenues	14,085,855	14,122,284	15,368,076	1,245,792

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017
 (CONTINUED)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>General Government:</u>				
General Administration:				
Personnel	\$ 512,978	\$ 512,978	\$ 506,396	\$ 6,582
Capital Outlay	28,000	28,000	1,094	26,906
Other	881,350	878,907	621,290	257,617
Total General Administration	1,422,328	1,419,885	1,128,780	291,105
Board of Commissioners:				
Personnel	107,830	107,830	105,690	2,140
Other	18,700	18,700	11,064	7,636
Total Board of Commissioners	126,530	126,530	116,754	9,776
Tax Commissioner's Office:				
Personnel	332,783	332,783	330,790	1,993
Other	132,450	132,450	101,490	30,960
Total Tax Commissioner's Office	465,233	465,233	432,280	32,953
Tax Assessors:				
Personnel	340,958	352,958	351,899	1,059
Other	57,610	57,610	45,145	12,465
Total Tax Assessors	398,568	410,568	397,044	13,524
Special Projects:				
Sites	200,000	202,620	40,117	162,503
Airport Authority	-	94,338	94,335	3
Other Special Projects	250,000	240,000	205,840	34,160
Total Special Projects	450,000	536,958	340,292	196,666

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017
 (CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>General Government (Continued):</u>				
Building Inspection:				
Personnel	\$ 211,462	\$ 211,462	\$ 176,075	\$ 35,387
Other	70,700	65,110	54,564	10,546
Total Building Inspection	282,162	276,572	230,639	45,933
Coroner:				
Personnel	8,006	8,006	7,948	58
Other	7,925	7,925	2,171	5,754
Total Coroner	15,931	15,931	10,119	5,812
District Attorney:				
Personnel	112,585	112,585	106,588	5,997
Other	32,682	32,682	32,154	528
Total District Attorney	145,267	145,267	138,742	6,525
Board of Elections & Registration:				
Personnel	104,020	104,020	85,177	18,843
Capital Outlay	6,000	6,000	5,250	750
Other	38,285	63,077	57,966	5,111
Total Board of Elections & Registration	148,305	173,097	148,393	24,704
Public Buildings:				
Personnel	281,104	281,104	230,935	50,169
Other	785,575	801,644	671,872	129,772
Total Public Buildings	1,066,679	1,082,748	902,807	179,941
Cooperative Extension Service:				
Personnel	67,797	55,335	23,217	32,118
Other	13,600	26,062	12,071	13,991
Total Cooperative Extension Service	81,397	81,397	35,288	46,109
GIS Operations	-	5,590	5,587	3
Total General Government	4,602,400	4,739,776	3,886,725	853,051

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017
 (CONTINUED)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>Courts:</u>				
Superior Court:				
Personnel	\$ 431,700	\$ 431,700	\$ 400,809	\$ 30,891
Other	211,399	220,487	179,127	41,360
Total Superior Court	643,099	652,187	579,936	72,251
Probate/Magistrate Court:				
Personnel	464,792	465,592	459,671	5,921
Other	59,905	59,905	42,773	17,132
Total Probate/Magistrate Court	524,697	525,497	502,444	23,053
Juvenile Court:				
Other	61,640	62,552	62,552	-
Total Juvenile Court	61,640	62,552	62,552	-
Public defender	61,009	61,009	61,009	-
Total Courts	1,290,445	1,301,245	1,205,941	95,304
<u>Public Safety:</u>				
Sheriff's Office:				
Personnel	3,320,779	3,237,154	3,003,336	233,818
Capital Outlay	136,200	205,604	204,862	742
Other	869,110	964,409	954,777	9,632
Total Sheriff's Office	4,326,089	4,407,167	4,162,975	244,192

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017
 (CONTINUED)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Animal Control:				
Personnel	\$ 83,680	\$ 84,880	\$ 73,800	\$ 11,080
Other	28,625	30,100	17,365	12,735
Total Animal Control	112,305	114,980	91,165	23,815
Fire Department:				
Georgia Forestry Department	17,730	17,730	17,730	-
Other	11,807	11,807	7,480	4,327
Total Fire Department	29,537	29,537	25,210	4,327
Greene EMA	92,300	111,200	92,735	18,465
Total Public Safety	4,560,231	4,662,884	4,372,085	290,799
Public Works:				
Road Department:				
Personnel	836,351	836,351	770,541	65,810
Capital Outlay	88,000	3,103,462	3,103,462	-
Other	681,450	685,076	508,854	176,222
Total Road Department	1,605,801	4,624,889	4,382,857	242,032
Landfill Testing:				
Landfill Testing	75,000	75,000	20,483	54,517
Total Landfill Testing	75,000	75,000	20,483	54,517
Total Public Works	1,680,801	4,699,889	4,403,340	296,549
Health and Welfare:				
DFCS	45,109	45,109	45,109	-
Senior Center	392,662	396,844	367,616	29,228
Mental Health	8,392	16,784	16,783	1
Greene County Health Department	93,003	93,003	93,003	-
Total Health and Welfare	539,166	551,740	522,511	29,229

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017
 (CONTINUED)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>Culture and Recreation:</u>				
Historical Society	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Total Culture and Recreation	2,000	2,000	-	2,000
<u>Economic Development:</u>				
Personnel	37,558	37,558	20,583	16,975
Other	7,090	7,090	6,980	110
Industrial Park	36,000	36,000	32,246	3,754
Chamber of Commerce	15,640	15,640	15,640	-
Development Authority	7,000	7,000	-	7,000
Total Economic Development	103,288	103,288	75,449	27,839
Total Expenditures	12,778,331	16,060,822	14,466,051	1,594,768
Excess Revenue Over (Under) Expenditures	1,307,524	(1,938,538)	902,025	2,840,560

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017
 (CONTINUED)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>Other Financing Sources (Uses):</u>				
Transfer Out:				
Transfer to Sanitation	\$ (197,112)	\$ (197,112)	\$ (289,115)	\$ (92,003)
Transfer to E911 Fund	(942,283)	(942,283)	(829,439)	112,844
Transfer to LMIG Fund	(136,738)	(192,202)	(192,200)	2
Transfer to EMS Fund	(742,296)	(742,296)	(737,868)	4,428
Total Transfer Out	(2,018,429)	(2,073,893)	(2,048,622)	25,271
Transfer In:				
Transfers from SPLOST	-	55,464	-	(55,464)
Transfers from Hotel/Motel Fund	660,000	816,000	808,025	(7,975)
Transfer from Jail Fund	50,905	54,878	54,823	(55)
Total Transfer In	710,905	926,342	862,848	(63,494)
Insurance recoveries	-	39,877	39,875	(2)
Total Other Financing Sources (Uses)	(1,307,524)	(1,107,674)	(1,145,899)	(38,225)
Net change in fund balance	-	(3,046,212)	(243,874)	2,802,335
Fund Balance - Beginning of Year	15,064,795	15,064,795	15,064,795	-
Fund Balance - End of Year	\$ 15,064,795	\$ 12,018,583	\$ 14,820,921	\$ 2,802,338

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 SEPTEMBER 30, 2017

	Business-type Activities		
	EMS	Sanitation	Total
<u>ASSETS</u>			
Current assets			
Cash and cash equivalents	\$ 834,142	\$ -	\$ 834,142
Accounts receivable, net	769,729	953,188	1,722,917
Due from other funds	-	91,576	91,576
Total current assets	1,603,871	1,044,764	2,648,635
Long-term assets			
Capital assets:			
Nondepreciable assets	11,890	-	11,890
Depreciable assets, net	808,249	-	808,249
Total capital assets, net	820,139	-	820,139
Total noncurrent assets	820,139	-	820,139
Total Assets	2,424,010	1,044,764	3,468,774
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Deferred outflows of resources related to pensions	204,415	-	204,415
Total deferred outflows of resources	204,415	-	204,415

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 SEPTEMBER 30, 2017
 (CONTINUED)

	Business-type Activities		
	Enterprise Funds		
	EMS	Sanitation	Total
<u>LIABILITIES</u>			
Current liabilities			
Accounts payable	\$ 270	\$ 108,918	\$ 109,188
Compensated absences	20,666	-	20,666
Due to other funds	550,640	-	550,640
Unearned revenue	-	935,846	935,846
Total current liabilities	571,576	1,044,764	1,616,340
Long-term liabilities			
Compensated absences	6,889	-	6,889
Net pension liability	340,443	-	340,443
Total long-term liabilities	347,332	-	347,332
Total Liabilities	918,908	1,044,764	1,963,672
<u>NET POSITION</u>			
Invested in capital assets	820,139	-	820,139
Unrestricted	889,378	-	889,378
Total Net Position	\$ 1,709,517	\$ -	\$ 1,709,517

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Business-type Activities Enterprise Funds		
	EMS	Sanitation	Total
<u>Operating revenues:</u>			
Charges for sales and services	\$ 1,317,382	\$ 965,575	\$ 2,282,957
Miscellaneous	8,370	-	8,370
Total operating revenues	1,325,752	965,575	2,291,327
<u>Operating expenses:</u>			
Salaries and benefits	1,459,433	-	1,459,433
Other administrative	99,294	-	99,294
Contracted services	337,881	1,254,690	1,592,571
Medical supplies	28,628	-	28,628
Other supplies and small equipment	23,177	-	23,177
Repairs and maintenance	54,265	-	54,265
Fuel	31,659	-	31,659
Utilities	6,877	-	6,877
Depreciation	68,724	-	68,724
Total operating expenses	2,109,938	1,254,690	3,364,628
Operating income (loss)	(784,186)	(289,115)	(1,073,301)
<u>Nonoperating revenues (expenses):</u>			
Interest income	4,323	-	4,323
Total nonoperating revenues (expenses)	4,323	-	4,323
Income (loss) before transfers	(779,863)	(289,115)	(1,068,978)
Transfers in	737,868	289,115	1,026,983
Change in net position	(41,995)	-	(41,995)
Total Net Position - beginning of year	1,751,512	-	1,751,512
Total Net Position - end of year	\$ 1,709,517	\$ -	\$ 1,709,517

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Business-type Activities		
	Enterprise Funds		
	EMS	Sanitation	Total
<u>Cash Flows from Operating Activities:</u>			
Cash received from customers	\$ 1,221,530	\$ 956,458	\$ 2,177,988
Cash paid to suppliers for goods and services	(580,998)	(1,245,573)	(1,826,571)
Cash paid to employees	(1,423,594)	-	(1,423,594)
Net Cash Flows Provided by (Used for) Operating Activities	(783,062)	(289,115)	(1,072,177)
<u>Cash Flows from Noncapital Financing Activities:</u>			
Transfers from General Fund	737,868	289,115	1,026,983
Net Cash Flows Provided by (Used for) Noncapital Financing Activities	737,868	289,115	1,026,983
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Purchases of capital assets	(44,171)	-	(44,171)
Net Cash Flows Provided by (Used for) Capital and Related Financing Activities	(44,171)	-	(44,171)
<u>Cash Flows from Investing Activities:</u>			
Interest income	4,323	-	4,323
Net Cash Flows Provided by (Used for) Investing Activities	4,323	-	4,323
Net Increase (Decrease) in Cash and Cash Equivalents	(85,042)	-	(85,042)
Cash and Cash Equivalents - Beginning of Year	919,184	-	919,184
Cash and Cash Equivalents - End of Year	\$ 834,142	\$ -	\$ 834,142

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017
 (CONTINUED)

	Business-type Activities		
	Enterprise Funds		
	EMS	Sanitation	Total
Reconciliation of Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Net Operating Income (Loss)	\$ (784,186)	\$ (289,115)	\$ (1,073,301)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Depreciation	68,724	-	68,724
Changes in Assets and Liabilities:			
(Increase) decrease in accounts receivable	(104,222)	(68,721)	(172,943)
(Increase) decrease in due from General Fund	-	(7,291)	(7,291)
(Increase) decrease in deferred outflows - pensions	(72,222)	-	(72,222)
Increase (decrease) in accounts payable	152	9,117	9,269
Increase (decrease) in unearned revenue	-	66,895	66,895
Increase (decrease) in compensated absences	1,370	-	1,370
Increase (decrease) in net pension liability	106,691	-	106,691
Increase (decrease) in due to General Fund	631	-	631
Total Adjustments	1,124	-	1,124
Net Cash Provided by (Used for) Operating Activities	\$ (783,062)	\$ (289,115)	\$ (1,072,177)

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
SEPTEMBER 30, 2017

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 1,179,777
Total Assets	<u>\$ 1,179,777</u>
<u>LIABILITIES</u>	
Due to other governments	\$ 355,291
Due to others	<u>824,486</u>
Total Liabilities	<u>\$ 1,179,777</u>

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Policies

Greene County was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a county commissioner form of government, and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts and health and welfare.

The accounting policies of Greene County, Georgia conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

A. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Greene County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards Board (GASB) No. 61 "The Financial Reporting Entity: Omnibus, an amendment of GASB Statement No. 14 and 34," the County's relationships with other governments and agencies have been examined. The financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Greene County Airport Authority, as of September 30, 2017 and the Greene County Board of Health, as of June 30, 2017. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

Greene County Airport Authority (Airport Authority)

The Airport Authority is charged with developing and maintaining the Greene County Airport. The Board consists of five members appointed by the Greene County Board of Commissioners. The County provides significant operating subsidies to the authority. The Airport Authority is presented as a governmental fund type. The Greene County Airport Authority issued separate financial statements that have a September 30 year-end. Complete financial statements of the Greene County Airport Authority may be obtained from their administrative office at the following location:

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2017
(CONTINUED)

Greene County Airport Authority
2550 Union Point Highway
Greensboro, Georgia 30642

Greene County Health Department (Health Department)

The Health Department is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Health Department is governed by the Greene County Board of Health (Board). The Board includes seven members representing government, health professions, and the needy. The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department is presented as a governmental fund type. The Greene County Health Department issued separate financial statements that have a June 30 year-end, as required by state statutes. Complete financial statements of the Greene County Health Department may be obtained from their administrative office at the following location:

Greene County Health Department
1031 Apalachee Avenue
Greensboro, Georgia 30642

The following is a joint venture with five cities: Greensboro, Union Point, Woodville, Siloam, and White Plains.

Greene County Parks and Recreation Department – The department is responsible for providing recreational opportunities to the citizens of Greene County. Greene County provides 68% of the budget, while the five cities provide 32%. The department submits annual budget requests to the County. Total equity interest in the net position of the joint venture as of September 30, 2017 was \$1,387,114. The Greene County Parks and Recreation Department issued separate financial statements that have a September 30th year-end, as required by state statutes. Complete financial statements of the Greene County Parks and Recreation Department may be obtained from their administrative office at the following location:

Greene County Parks and Recreation Department
2741 Old Union Point Road
Greensboro, Georgia 30642

Under Georgia law, the County, in conjunction with other cities and counties in the eight county west central Georgia areas, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2017
(CONTINUED)

(OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a RC. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, Georgia 30605-2795

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (Statement of Net Position and Statement of Change in Net Position) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2017
(CONTINUED)

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, local option sales taxes, other taxes, intergovernmental revenues, interest, and charges for services associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2017
(CONTINUED)

The government reports the following major governmental funds:

General Fund – The General Fund is the government’s primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

SPLOST VI Fund –The SPLOST VI capital project fund is used to account for the proceeds and various projects associated with the SPLOST VI.

The government reports the following major proprietary funds:

EMS Fund – The EMS proprietary fund accounts for charges for emergency services provided to the general public.

Sanitation Fund – The Sanitation proprietary fund accounts for charges for sanitation services provided to the general public.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Capital Project Funds - Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Agency Funds – Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. Deposits and Investments

The government’s cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2017
(CONTINUED)

E. Receivables

Receivables and Due from Other Governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" or "advances to/from other funds." All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables, have been reduced to their estimated net realizable value, and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

F. Inventories

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased. Inventory in the General Fund consists of fuel, which is priced at cost using the First-In-First-Out method.

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures / expenses when consumed rather than when purchased.

H. Capital Assets

Capital assets, which include property, plant equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items acquired subsequent to October 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Property, plant, and equipment capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Infrastructure capital assets are defined by the government as assets with an initial, individual cost of more than \$20,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2017
(CONTINUED)

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by the County during the current fiscal year was \$148,800. Of this amount, none was applicable to construction of capital assets.

Property, plant and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Building	25-40 years
Equipment	5-20 years
Infrastructure	50 years
Furniture	5 years
Vehicles	5 years

I. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide; proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

J. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The County has one item that qualifies for reporting in this category. The deferred outflow of resources related to the pension plans. This amount is deferred and will be recognized as a reduction of the net pension liability in future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two types of deferred inflows, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the items, unavailable revenue, are reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and logging deposits. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The 2017 tax

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2017
(CONTINUED)

digest receivable and amounts collected at year-end are reported as deferred inflows of resources – deferred revenues on the government-wide statement of net position and the Governmental Fund statements since this digest was approved to finance the 2018 budget.

K. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources.

L. Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

M. Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2017
 (CONTINUED)

- Assigned – amounts that are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed. By resolution, the Commissioners have authorized the County Manager to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

The following is a summary of the fund balance classifications as of September 30, 2017:

	General Fund	SPLOST VI	Nonmajor Governmental	Total
Fund Balances:				
Nonspendable				
Inventory	\$ 27,653	\$ -	\$ -	\$ 27,653
Prepays	195,421	-	-	195,421
Long-term notes receivable	325,000	-	-	325,000
Restricted for:				
Capital outlay	-	7,695,857	-	7,695,857
Law library	-	-	8,330	8,330
Law enforcement	-	-	759,654	759,654
Drug awareness	-	-	140,988	140,988
Victims assistance	-	-	86	86
Tax districts	-	-	18,096	18,096
Hospital Fees	-	-	14,384	14,384
Committed:				
Economic Development	1,561,490	-	-	1,561,490
Assigned for:				
Arena Project	60,000	-	-	60,000
Software Upgrades	46,359	-	-	46,359
Unassigned	12,604,998	-	(544)	12,604,454
Total fund balances	\$ 14,820,921	\$ 7,695,857	\$ 940,994	\$ 23,457,772

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2017
(CONTINUED)

N. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverage's for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

The County has joined together with other municipalities in the state as part of the ACCG Group Self Insurance Workers' Compensation Self Insurance Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The Fund is to defend, in the name of and on behalf of the members, any suits or other proceedings, which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability. The Fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense. For the year ending September 30, 2017, the County's total contribution was \$155,035 for the Workers Compensation Fund.

The County is a member of the ACCG Interlocal Risk Management Agency (ACCG-IRMA). This agency functions as a risk sharing arrangement among Georgia County governments and is administered by the Association of County Commissioners of Georgia (ACCG). The purpose of ACCG-IRMA is to establish and administer one or more group self-insurance funds; to establish and administer a risk management service; and to prevent or lessen the incidence or severity of casualty and property losses. Each member pays an annual contribution established by the Board of ACCG-IRMA. For the period October 1, 2016 - October 1, 2017, the County's total contribution was \$216,998. ACCG-IRMA may develop and issue such self-insurance coverage descriptions, as it deems necessary. The current coverage provides a \$1,000,000 general liability limit with a \$1,000 to \$5,000 per occurrence deductible.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the Government in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Government within the scope of loss protection furnished by the funds.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2017
(CONTINUED)

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING

A. Budget Process

The annual budget document is the financial plan for the operation of Greene County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue Funds. Prior to year end the County Manager of the County Commissioners submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them. The Board of Commissioners holds a public hearing on the budget, giving notice thereof in advance by publication in the official organ of Greene County. The budget is then revised and adopted or amended by the Board of Commissioners at a regular meeting before the year to which it applies. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. The County Manager may authorize transfers between line items within the same summarized object classification. The legal level of control is at the summary line item within the department.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The General Fund is subject to budgetary control at the summary line item within the department, while the Special Revenue funds are subject to budgetary control on an individual fund basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

B. Excess of Expenditures over Appropriations

The following General Fund department had excess of expenditures over appropriations in the amount shown for the fiscal year ended September 30, 2017.

General Fund:	
Transfer to Sanitation	\$ 92,003

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2017
 (CONTINUED)

NOTE 3 – DEPOSITS AND INVESTMENTS

A. Custodial Credit Risk – Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. The County’s bank balances of deposits as of September 30, 2017 are entirely insured or collateralized with securities held by the County’s agent in the County’s name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held. The County does not have a formal policy for custodial credit risk.

The Greene County Airport Authority, a discretely presented component unit, bank balances of deposits as of September 30, 2017 are entirely insured or collateralized with securities held by the Authority’s agent in the Authority’s name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

The Greene County Board of Health, a discretely presented component unit, bank balances of deposits as of June 30, 2017 are entirely insured or collateralized with securities held by the Board’s agent in the Board’s name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

B. Investments

	<u>Credit Rating</u>	<u>Investment Value</u>	<u>Weighted Average Maturity</u>
Office of the State Treasurer	AAAf/S1+	\$ 9,792,383	60 days or less

Custodial credit risk. For an investment, the custodial risk is the risk that in the event of the failure of the counter-party to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Office of State Treasurer is not required to disclose custodial credit risk. The County had no such investments with such risk as of September 30, 2017.

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk. Georgia laws (O.C.G.A. 36-83-4 and 36-82-7) limit investments of Counties. The County has no investment policy that would further limit its investment choices. As of September 30, 2017, the County’s investment in the Office of the State Treasurer was

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2017
(CONTINUED)

rated AA Af/S1+ by Standard and Poor's. Shares sold and redeemed are based on \$1.00 per share. The reported value of the pool is the same as the fair value of the pool shares.

Fair Value Measurements. Governmental Accounting Standards Board (GASB) Statement No. 72, Fair Value Measurement and Application establishes an hierarchy of inputs to the valuation techniques of certain assets and liabilities at fair value. This hierarchy consists of three broad levels: Level 1 inputs are quoted prices in active markets for identical assets or liabilities. Level 2 inputs are quoted market prices for similar assets or liabilities, or quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable. Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

As of September 30, 2017, the County has investments in Georgia Fund 1, which are not subject to level disclosures.

NOTE 4 – PROPERTY TAXES

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Greene County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

The Greene County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The 2016 property taxes were levied on August 26th, and mailed during September, with a due date of December 1st. Property tax receivables have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period. The 2017 tax digest receivable and amounts collected at year-end are reported as deferred inflows of resources – unearned revenues on the government-wide statement of net position and the Governmental Fund statements since this digest was approved to finance the 2018 budget.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2017
(CONTINUED)

NOTE 5 – HOTEL/MOTEL EXCISE TAX

A summary of the hotel/motel excise tax expenditures and receipts for the fiscal year ended September 30, 2017, is as follows (in thousands):

<u>Expenditures By Purpose</u>	<u>Amount</u>	<u>Tax Receipts</u>	<u>Percentage</u>
Promote tourism	\$ 539	\$ 1,347	40%
General Fund	<u>808</u>	<u>-</u>	<u>60%</u>
 Total	 <u>\$ 1,347</u>	 <u>\$ 1,347</u>	 <u>100%</u>

NOTE 6 – RECEIVABLES

Receivables at September 30, 2017, consist of the following:

	<u>General Fund</u>	<u>SPLOST VI</u>	<u>Non-Major Funds</u>	<u>EMS</u>	<u>Sanitation</u>	<u>Total</u>
Receivables:						
Taxes	\$ 7,977,303	\$ 370,116	\$ 788,644	\$ -	\$ -	\$ 9,136,063
Accounts	-	-	517,870	3,053,767	967,155	4,538,792
Other	<u>50,110</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,110</u>
 Gross Receivables	 <u>8,027,413</u>	 <u>370,116</u>	 <u>1,306,514</u>	 <u>3,053,767</u>	 <u>967,155</u>	 <u>13,724,965</u>
Less: Allowance for Uncollectible	 <u>(18,698)</u>	 <u>-</u>	 <u>(24,339)</u>	 <u>(2,284,038)</u>	 <u>(13,967)</u>	 <u>(2,341,042)</u>
 Net Total Receivables	 <u>\$ 8,008,715</u>	 <u>\$ 370,116</u>	 <u>\$ 1,282,175</u>	 <u>\$ 769,729</u>	 <u>\$ 953,188</u>	 <u>\$ 11,383,923</u>

NOTE 7 – NOTES RECEIVABLE

During 2008, the County entered into an intergovernmental agreement with Greene County Airport Authority to loan the Authority \$650,000 in order for the Authority to purchase the fixed based operation of the Airport from Oconee Air Service. The loan will be repaid from the earnings of the Airport. The principal amount hereof shall be payable in twenty (20) consecutive annual installments of \$32,500 each, commencing on the 8th day of April, 2009, and continuing on the 8th day of April of each successive year thereafter, with a final payment of \$32,500 being due on April 8th, 2028. As of September 30, 2017, the notes receivable had a balance of \$357,500.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2017
 (CONTINUED)

NOTE 8 – DUE FROM OTHER GOVERNMENTS

Amounts due from other governments at September 30, 2017, are as follows:

Fund:	Federal	State	Other	Total
General	\$ 24,478	\$ 858,272	\$ 18,645	\$ 901,395
Special Revenue	-	-	3,346	3,346
Total	\$ 24,478	\$ 858,272	\$ 21,991	\$ 904,741

The amounts due from state government are primarily for sales tax and grant funds.

NOTE 9 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of September 30, 2017, is as follows:

Due to / from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	EMS Fund	\$ 550,640
	Nonmajor Governmental Fund	304,298
Sanitation Fund	General Fund	91,576
Nonmajor Governmental Fund	General Fund	39,382
Total		\$ 985,896

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers:

	Transfer In:				Total
	General Fund	EMS	Sanitation	Nonmajor Governmental	
Transfer Out:					
General Fund	\$ -	\$ 737,868	\$ 289,115	\$ 1,021,639	\$ 2,048,622
Nonmajor Funds	862,848	-	-	-	862,848
Total	\$ 862,848	\$ 737,868	\$ 289,115	\$ 1,021,639	\$ 2,911,470

Transfers are used to move unrestricted revenue to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching fund for various grant programs.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2017
 (CONTINUED)

NOTE 10 – CAPITAL ASSETS

	Beginning Balance	Increase	Decrease	Transfers/ Reclassifications	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 4,358,012	\$ -	\$ -	\$ -	\$ 4,358,012
Construction in progress	7,158,239	5,591,715	-	(8,793,914)	3,956,040
Total capital assets, not being depreciated	11,516,251	5,591,715	-	(8,793,914)	8,314,052
Capital assets, being depreciated:					
Buildings	19,600,288	-	-	-	19,600,288
Furniture, fixtures & equipment	11,773,877	146,332	(250,815)	-	11,669,394
Vehicles	3,771,341	506,668	(103,717)	-	4,174,292
Infrastructure	25,133,080	-	-	8,793,914	33,926,994
Total capital assets, being depreciated	60,278,586	653,000	(354,532)	8,793,914	69,370,968
Less accumulated depreciation for:					
Buildings	(7,373,968)	(523,171)	-	-	(7,897,139)
Furniture, fixtures & equipment	(7,753,097)	(872,307)	247,675	-	(8,377,729)
Vehicles	(3,093,543)	(357,865)	103,717	-	(3,347,691)
Infrastructure	(9,449,158)	(1,763,167)	-	-	(11,212,325)
Total accumulated depreciation	(27,669,766)	(3,516,510)	351,392	-	(30,834,884)
Total capital assets, being depreciated, net	32,608,820	(2,863,510)	(3,140)	8,793,914	38,536,084
Governmental activities capital assets, net	\$ 44,125,071	\$ 2,728,205	\$ (3,140)	\$ -	46,850,136
				Less related long-term debt outstanding	(4,469,643)
				Unspent bond proceeds	3,584,690
				Net investment in capital assets	<u>\$ 45,965,183</u>

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2017
 (CONTINUED)

	Beginning Balance	Increase	Decrease	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 11,890	\$ -	\$ -	\$ 11,890
Construction in progress	-	-	-	-
Total capital assets, not being depreciated	11,890	-	-	11,890
Capital assets, being depreciated:				
Buildings	890,893	-	-	890,893
Furniture, fixtures & equipment	227,035	44,171	-	271,206
Vehicles	410,630	-	-	410,630
Total capital assets, being depreciated	1,528,558	44,171	-	1,572,729
Less accumulated depreciation for:				
Buildings	(106,287)	(17,644)	-	(123,931)
Furniture, fixtures & equipment	(211,815)	(18,105)	-	(229,920)
Vehicles	(377,654)	(32,975)	-	(410,629)
Total accumulated depreciation	(695,756)	(68,724)	-	(764,480)
Total capital assets, being depreciated, net	832,802	(24,553)	-	808,249
Business-type activities capital assets, net	\$ 844,692	\$ (24,553)	\$ -	\$ 820,139

Depreciation expense was charged to functions / programs of the primary government as follows:

Governmental activities:	
General government	\$ 322,258
Public safety	1,194,666
Public works	1,943,461
Health and welfare	56,125
Total depreciation expense - governmental activities	\$ 3,516,510
Business-type activities:	
EMS	\$ 68,724
Total depreciation expense - business-type activities	\$ 68,724

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2017
 (CONTINUED)

Activity for the Airport Authority for the year ended September 30, 2017, was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Discretely presented component units:				
Capital assets, being depreciated:				
Furniture, fixtures & equipment	\$ 191,748	\$ -	\$ -	\$ 191,748
Vehicles	31,238	-	-	31,238
Total capital assets, being depreciated	222,986	-	-	222,986
Less accumulated depreciation for:				
Furniture, fixtures & equipment	(110,301)	(6,878)	-	(117,179)
Vehicles	(31,238)	-	-	(31,238)
Total accumulated depreciation	(141,539)	(6,878)	-	(148,417)
Total capital assets, being depreciated, net	81,447	(6,878)	-	74,569
Airport authority capital assets, net	\$ 81,447	\$ (6,878)	\$ -	\$ 74,569

Activity for the Board of Health for the year ended June 30, 2017, was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Capital assets, being depreciated:				
Furniture, fixtures & equipment	\$ 42,311	\$ 5,043	\$ (8,190)	\$ 39,164
Total capital assets, being depreciated	42,311	5,043	(8,190)	39,164
Less accumulated depreciation for:				
Furniture, fixtures & equipment	(28,329)	(4,167)	8,190	(24,306)
Total accumulated depreciation	(28,329)	(4,167)	8,190	(24,306)
Total capital assets, being depreciated, net	13,982	876	-	14,858
Board of health capital assets, net	\$ 13,982	\$ 876	\$ -	\$ 14,858

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2017
 (CONTINUED)

NOTE 11 – LONG-TERM DEBT

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended September 30, 2017 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
General Obligation Bonds					
2014 Bonds	\$ 5,590,000	\$ -	\$ (1,300,000)	\$ 4,290,000	\$ 1,360,000
2014 Premium on Bonds	241,235	-	(61,592)	179,643	-
OPEB liability	257,885	44,820	-	302,705	-
Net pension liability	1,435,903	351,421	-	1,787,324	-
Compensated absences	139,394	239,464	(216,558)	162,300	121,725
Governmental activity Long-term liabilities	<u>\$ 7,664,417</u>	<u>\$ 635,705</u>	<u>\$ (1,578,150)</u>	<u>\$ 6,721,972</u>	<u>\$ 1,481,725</u>
Business-type activities:					
Net pension liability	\$ 233,752	\$ 106,691	\$ -	\$ 340,443	\$ -
Compensated absences	26,185	23,873	(22,503)	27,555	20,666
Business-type activity Long-term liabilities	<u>\$ 259,937</u>	<u>\$ 130,564</u>	<u>\$ (22,503)</u>	<u>\$ 367,998</u>	<u>\$ 20,666</u>

For the governmental activities, compensated absences, net pension liability, and net other post employment benefit obligations are generally liquidated by the general fund. For the business-type activities, net pension liability and compensated absences are liquidated by the EMS fund.

General Obligation Bonds

2014 Series

On March 25, 2014, the County issued the \$8,000,000 Greene County, Georgia, General Obligation Sales Tax Bonds Series 2014.

The Series 2014 Bonds were issued to (a) finance a portion of the “County Projects”, including (i) roads, streets, bridges, and sidewalks, (ii) fire protection facilities and equipment, (iii) administrative facilities and equipment, (iv) public safety equipment and vehicles, (v) economic development facilities and equipment and (vi) capital projects for the City of Greensboro, Georgia; (b) pay capitalized interest; and (c) pay certain costs of issuing the Series 2014 Bonds. Interest on the General Obligation Sales Tax Bonds, Series 2014 is variable ranging from 1.7% to 4% over the life of the bonds. Interest is to be paid semi-annually on March 1 and September 1 of each year and principal is to be paid on September 1. Total interest paid for fiscal year 2017 was \$148,800. Annual debt service requirements to maturity for this bond issue are as follows:

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2017
 (CONTINUED)

Year Ending September 30	Governmental Activities	
	Principal	Interest
2018	\$ 1,360,000	\$ 122,800
2019	1,430,000	68,400
2020	1,500,000	25,500
Total	\$ 4,290,000	\$ 216,700

NOTE 12 – RETIREMENT BENEFITS

A. ACCG Defined Benefit Plan

Plan Description

The County contributes to the Association County Commissioners of Georgia ("ACCG") Defined Benefit Plan ("Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

Participation

All full-time County employees are eligible to participate in the Plan after completing three years of service.

Retirement Benefits

Benefits vest after five years of service. Participants become eligible to retire at age 65 with 3 years in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 0.5% of average annual compensation up to \$6,600 plus 1.0% of average annual compensation in excess of \$6,600 plus \$36 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2017
 (CONTINUED)

Plan Membership

As of January 1, 2016, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retires and beneficiaries currently receiving benefits	29
Terminated employees entitled to benefits but not yet receiving them	66
Current active employees	<u>104</u>
 Total Membership in the plan	 <u><u>199</u></u>

Contributions

The plan members are not required to contribute to the plan. The County is required to contribute at an actuarially determined rate; the current rate is 9.7% of annual covered payroll. The contribution requirements of the County are established and may be amended by the ACCG Board of Trustees.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2017, the County reported a net pension liability. The net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2016. An expected total pension liability as of September 30, 2017 was determined using standard roll-forward techniques.

For the year ended September 30, 2017, the County recognized pension expense relative to ACCG in the amount of \$566,962. At September 30, 2017, the County reported deferred outflows of resources related to the Pension from the following sources:

	<u>Deferred Outflows of Resources</u>
Asset (Gain) / Loss	\$ 241,161
Liability (Gain) / Loss	235,502
(Gain) / Loss due to Assumption Change	358,723
Employer contributions subsequent to the measurement date	<u>442,205</u>
	<u><u>\$ 1,277,591</u></u>

County contributions subsequent to the measurement date of December 31, 2016 are reported as deferred outflows of resources and will be recognized as a reduction of the net

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2017
 (CONTINUED)

pension liability in the year ended September 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

<u>Year ended September 30:</u>	
2018	\$ 203,899
2019	203,901
2020	198,148
2021	132,485
2021	96,953
2022 and thereafter	-

Actuarial Assumptions: The total pension liability as of September 30, 2017 was determined by an actuarial valuation as of January 1, 2016 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increase	5.00%, per year with an age based scale
Investment rate of return	7.25%, On-going basis, based on long-term expected rate of return of pension plan investments

Mortality rates were based on the RP-2000 projected with Scale AA. The Society of Actuaries are developing a new mortality table for governmental employees. Until such time as the new mortality table for governmental employees is released, the RP-2000 Mortality Table shall be used, as it represents the most up to date table pending this release. The RP-2000 Mortality Table was revised to project mortality improvements with Scale AA.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2017
 (CONTINUED)

Net Pension Liability:

Changes in the Net Pension Liability:	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balances at September 30, 2016	\$ 6,351,901	\$ 4,682,246	\$ 1,669,655
Changes for the year:			
Service cost	183,549	-	183,549
Interest	470,687	-	470,687
Liability experience (gain)/loss	260,685	-	260,685
Assumption changes	252,563	-	252,563
Employer Contributions	-	459,030	(459,030)
Net investment income	-	341,710	(341,710)
Benefit payments	(152,165)	(152,165)	-
Administrative expense	-	(29,103)	29,103
Other changes	-	(62,265)	62,265
Net changes	1,015,319	557,207	458,112
Balance at September 30, 2017	\$ 7,367,220	\$ 5,239,453	\$ 2,127,767

The County's net pension liability is recorded in the Government-Wide Statement of Net Position in the amounts of \$1,787,324, and in the EMS Fund in the amount of \$340,443.

The discount rate is determined through a blend of using a building blocks approach based on 20-year benchmarks (33.33%) and 30-year benchmarks (33.33%), as well as the forward-looking capital market assumptions for a moderate asset allocation (33.34%), as determined by UBS.

Building block expected return based on 20- year benchmarks	6.82%
Building block expected return based on 30-year benchmarks	8.28%
UBS capital market assumption for a moderate asset allocation	6.40%
20-year building blocks return (6.82% * .3333)	2.27%
30-year building blocks return (8.28% * .3333)	2.76%
UBS capital market assumption for a moderate asset allocation (6.40% * .3334)	2.13%
Total Calculated Discount Rate	7.16%
Discount Rate (rounded to the nearest .25%)	7.25%

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2017
 (CONTINUED)

Benchmark	Asset Allocation	Average 20 Year Return	Weighted 20 Year Return	Average 30 Year Return	Weighted 30 Year Return
S&P 500	30%	7.91%	2.37%	10.22%	3.07%
Barlay's Agg.	30%	5.60%	1.68%	6.56%	1.97%
MSCI EAFE	15%	4.29%	0.64%	5.73%	0.86%
Citi Non US Webi	5%	4.66%	0.23%	5.98%	0.30%
NAREIT Equity	5%	10.79%	0.54%	10.44%	0.52%
Russell 2000	5%	8.06%	0.40%	9.33%	0.47%
Russell 3000	5%	8.03%	0.40%	10.14%	0.51%
S&P Mid Cap	5%	11.22%	0.56%	11.53%	0.58%
Weighted Return			<u>6.83%</u>		<u>8.26%</u>

Discount Rate: The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount rate: The following presents the County's net pension liability calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current discount rate (7.25%)	1% Increase (8.25%)
Sensitivity of the Net Pension Liability to Changes in the Discount Rate	\$ 3,267,340	\$ 2,127,767	\$ 1,184,883

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued ACCG financial report which is publically available at www.gebcorp.com.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2017
(CONTINUED)

B. Other Retirement Plans

Other employees are covered under the following retirement plans that are not under the direct control of the County.

a. Defined Contribution Plan

The County has established the Greene County 401(a) Defined Contribution Plan through adoption of the ACCG 401(a) Defined Contribution Program. The plan was established to provide benefits at retirement to Greene County employees. The County will match up to an additional 5%, if the employee contributes 5% to the Greene County Deferred Compensation 457 Plan. Total contributions for the fiscal year ended September 30, 2017 were \$180,141 (\$180,141 employer and \$-0-employee). The County has delegated certain administrative responsibilities to ACCG, or its designee. Plan provisions are established and may be amended by the Board of Commissioners.

b. Deferred Compensation Plan

The County offers employees the Greene County Deferred Compensations Plan created in accordance with Internal Revenue Code Section 457. An independent third party plan administrator administers the plan. As a result, the assets and liabilities of the plan are not recorded on the County's financial statements. All contributions to this plan are voluntary employee contributions.

NOTE 13 – POST-EMPLOYMENT BENEFITS

Plan Description

Greene County sponsors the single-employer defined benefit Greene County Post-Retirement Medical Plan (the "Plan"). The Plan is administered and contributions and benefits may be amended by the County Board of Commissioners. The plan provides medical and prescription coverage to all employees retiring with Greene County that have completed 15 or more years of services. Healthcare benefits for retirees and active employees are provided through the County's self-insurance program. Expenditures for postretirement healthcare benefits are recognized as retirees report claims and include a provision for estimated claims incurred but not yet reported to the County. During the year, expenditures of \$0 were recognized for postretirement healthcare. These post employment benefits are financed on a pay-as-you-go basis and are not included as part of the County's defined benefit pension plan. The plan does not issue a stand-alone financial report.

Eligibility

To be eligible for this benefit upon retirement, the employee must be 65 years of age, have completed fifteen years of service, and not be eligible for Medicare insurance coverage.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2017
 (CONTINUED)

Retirement Options/Benefit Provisions

Eligible retirees are offered the same health and prescription drug coverage as active employees. The retirees pay 100% of the premium.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-retirement benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB Obligation.

The schedule of the County's cost and contributions follows:

<u>Fiscal Year</u>	<u>Annual OPEB Cost</u>	<u>Actual County Contribution</u>	<u>Percentage of AOPEBC Contributed</u>	<u>Net OPEB Obligation End of Year</u>
2017	\$ 44,820	\$ -	4.0%	\$ 302,705
2016	44,820	-	4.0%	257,885
2015	44,820	-	4.0%	214,849
2014	34,044	-	0.0%	171,813
2013	34,044	-	0.0%	137,769
2012	34,044	-	0.0%	103,725

Components of Net OPEB Obligation:

Annual Required Contribution	\$ 47,952
Interest on Net OPEB Obligation	7,732
Adjustment to Annual Required Contribution	<u>(10,864)</u>
Annual OPEB Cost	44,820
Contributions Made	<u>(-)</u>
Increase in Net OPEB Obligation	44,820
Net OPEB Obligation, beginning of year	<u>257,885</u>
Net OPEB Obligation, end of year	<u>\$ 302,705</u>

As of September 30, 2017, there are no retirees utilizing this plan. Contributions will commence as retirees elect to take advantage of this benefit. The annual OPEB Cost represents the expense associated with current active employees.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2017
 (CONTINUED)

As of the most recent actuarial valuation date, October 1, 2014, the funded status of OPEB Plan was as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	(UAAL) Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
10/1/14	\$ -	\$ 366,845	\$ 366,845	0.0%	\$ 4,774,732	7.7%
10/1/11	-	251,791	251,791	0.0%	4,921,170	5.1%

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Assumptions:

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect at October 1, 2014. The assumptions used in the October 1, 2014 actuarial valuation are as follows:

Cost Method	Projected Unit Credit
Actuarial Asset Valuation Method	Market Value
Investment Rate of Return	4.5%
Inflation Rate Assumption	3.0%
Projected Salary Increases	3.0%
Healthcare Cost Trend Rate	5%
Amortization Method	Level Percent of Payroll (Open)
Remaining Amortization Period	30 years

NOTE 14 – SPECIAL FUNDING DEFINED BENEFIT PENSION PLANS

A. Employees' Retirement System

The County's Tax Commissioner is eligible to participate in the Employees' Retirement System (ERS), a voluntary pension system. The County makes no contributions to this plan. Pursuant to O.C.G.A. 47-2-292(a) the Department of Revenue receives an annual appropriation from the Georgia General Assembly to be used to fund the employer contributions for local County Tax Commissioners. The plan is administered by the Employees' Retirement System who issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs. This plan is considered immaterial to Greene County's financial statements.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2017
(CONTINUED)

B. Sheriffs' Retirement Fund of Georgia

The County's Sheriff is covered by the Sheriffs' Retirement Fund of Georgia. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered by the Georgia Sheriffs' Association (GSA) where separate financial statements may be obtained on their website. This plan is considered immaterial to Greene County's financial statements.

C. Judges of the Probate Courts Retirement Fund of Georgia

The County's Probate Judge is covered by the Judges of the Probate Courts Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court fines and forfeitures. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Judges of the Probate Courts Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Greene County's financial statements.

D. Magistrates Retirement Fund of Georgia

The County's Magistrate Judge is covered by the Magistrates Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court filing fees. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Magistrates Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Greene County's financial statements.

E. Georgia Firefighters' Pension Fund

The County's Volunteer Firemen are eligible to participate in the Georgia Firefighters' Pension Fund, a voluntary pension system. The County makes no contributions to this plan. Contributions are made through monthly dues by eligible firefighters electing to participate in the plan and non-employer contributions which consist of insurance premium taxes collected and remitted by insurers directly to the pension fund in accordance with the law. The plan is administered by the Georgia Firefighters' Pension Fund located at 2171 Eastview Parkway NE in Conyers, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Greene County's financial statements.

F. Peace Officers' Annuity and Benefit Fund of Georgia

The County's Sheriff Deputies are covered by the State of Georgia Peace Officers' Annuity and Benefit Fund. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered through the Peace Officers' Annuity and Benefit Fund of Georgia located at 1210 Greenbelt Parkway in Griffin, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Greene County's financial statements.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2017
 (CONTINUED)

NOTE 15 – TAX ABATEMENTS

The County enters into property tax abatement agreements with local businesses under the Georgia Development Authority Law, adopted in 1969, for the purpose of attracting or retaining businesses within the County. The abatements may be granted to any business located within or promising to relocate to the County and meeting the eligibility criteria to “develop and promote trade, commerce, industry and employment opportunities for the public good and general welfare and to promote the general welfare of the state” (OCGA 36-62-9). The PILOT Restriction Act defined in OCGA 36-80-16 provides an Authority permission to issue revenue bonds for capital projects for private companies and arrange for payments in lieu of taxes. Greene County supports the efforts of the Greene County Development Authority to provide tax abatements under this structure to foster economic development. If a company fails to meet any criteria required by the Development Authority, recovery payments may apply.

Tax abatement information for FY2017 is included below:

Purpose	Description	Amount of County		
		Unincorporated Taxes		Abatement
		Abated during the Fiscal	Year	Ends
Construction of facility in Greene County	100% real property taxes with PILOT	\$	219,618	2018

The County has not made additional commitments as part of the agreement.

NOTE 16 – CONTINGENT LIABILITIES

A. Litigation

During the course of normal operations of the County, various claims and lawsuits arise. The County attorney has advised that there are no potential liabilities that will impair the position as of the date of this audit report.

B. Federal Grants

The County participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended September 30, 2017, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2017
(CONTINUED)

NOTE 17 – COMPONENT UNITS

Greene County Board of Health

Reporting Period Disclosures

The Greene County Board of Health has a fiscal year ending June 30. The information presented in this report represents the fiscal year ending June 30, 2017. Due to the differing year ends, transfers to component units and due to component units presented in the primary government financial statements do not equal the corresponding transfers from and due from primary government presented in the component unit financial statements. A reconciliation of these differences is as follows:

Per Component Unit:

Transfer from primary government	\$	93,003
Less: July 16 – Sept 16		(23,251)
Add: July 17 – Sept 17		<u>23,251</u>
Per Primary Government:		
Transfer to component unit	\$	<u>93,003</u>

NOTE 18 – EVALUATION OF SUBSEQUENT EVENTS

The County has evaluated subsequent events through March 15, 2018, the date which the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

GREENE COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS

	2017	2016	2015
Total pension liability			
Service cost	\$ 183,549	\$ 184,382	\$ 188,026
Interest on total pension liability	470,687	417,594	385,268
Difference between expected and actual experience	260,685	27,447	-
Changes of assumptions	252,563	215,175	-
Benefit payments, including refunds of employee contributions	(152,165)	(121,234)	(81,664)
Net change in total pension liability	1,015,319	723,364	491,630
Total pension liability - beginning of year	6,351,901	5,628,537	5,136,907
Total pension liability - end of year	\$ 7,367,220	\$ 6,351,901	\$ 5,628,537
Plan fiduciary net position			
Contributions - employer	\$ 459,030	\$ 417,444	\$ 424,051
Net investment income	341,710	33,726	293,026
Benefit payments, including refunds of member contributions	(152,165)	(121,234)	(78,712)
Administrative expenses	(29,103)	(25,957)	(25,486)
Other expenses	(62,265)	(51,226)	(48,374)
Net change in plan fiduciary net position	557,207	252,753	564,505
Plan fiduciary net position - beginning of year	4,682,246	4,429,493	3,864,988
Plan fiduciary net position - end of year	\$ 5,239,453	\$ 4,682,246	\$ 4,429,493
County's net pension liability (asset) - end of year	\$ 2,127,767	\$ 1,669,655	\$ 1,199,044
Plan fiduciary net position as a percentage of the total pension liability	71.12%	73.71%	78.70%
Covered-employee payroll	4,724,863	4,734,024	4,774,732
Net pension liability as a percentage of covered-employee payroll	45.03%	35.27%	25.11%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule

GREENE COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

SCHEDULE OF COUNTY CONTRIBUTIONS

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined contributions	\$ 442,205	\$ 459,030	\$ 417,444
Contributions in relation to the actuarially determined contribution	<u>442,205</u>	<u>459,030</u>	<u>417,444</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered-employee payroll	4,512,296	4,732,268	4,743,682
Contributions as a percentage of covered-employee payroll	9.80%	9.70%	8.80%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule

GREENE COUNTY, GEORGIA

SCHEDULE OF OPEB FUNDING PROGRESS
 REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

Actuarial Valuation Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Funded Ratio (a/b)	Unfunded (Assets in Excess of AAL) (b-a)	Annual Covered Payroll (c)	Ratio of Unfunded to Annual Covered Payroll
10/1/2014	\$ -	\$ 366,845	0.0%	\$ 366,845	\$ 4,774,732	7.7%
10/1/2011	-	251,791	0.0%	251,791	4,921,170	5.1%
10/1/2008	-	153,142	0.0%	153,142	3,572,096	4.3%

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the net position available for benefits as a percentage of the actuarial accrued liability provides an indication of funding status on a going concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan.

Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller the percentage, the stronger the plan.

See assumptions used for the schedule of funding progress in Note 13 to the financial statements.

GREENE COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

Changes of assumptions:

There have been no substantive changes since the last actuarial valuation.

Valuation date	The actuarially determined contribution rate was determined as of January 1, 2016, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending September 30, 2017.
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Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Actuarial asset valuation method	Smoothed market value with a 5-year smoothing period
Net Investment Rate of Return	7.25%
Projected Salary Increases	5.00% per year with an age based scale
Cost of Living Adjustments	0.00%
Retirement Age	Ages 55-60 rate of 10%, age 61-64 rate of 20%, ages 65-69 rate of 30%, and age 70 and over rate of 100%
Mortality	RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females RP-2000 Disabled Retiree Mortality Table with sex-distinct rates.

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Library Fund – This fund accounts for the resources of a centralized law library per State Law.

E-911 Fund – This fund accounts for the E-911 fees collected and disbursements for the operation of the E-911 call center.

State Seizure Fund – This fund accounts for State condemned funds received and disbursed for Law Enforcement expenditures.

Federal Seizure Fund – This fund accounts for Federal condemned funds received and disbursed for Law Enforcement expenditures.

Drug Abuse Treatment Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Victims Assistance Fund – This fund accounts for resources received from the various courts of Greene County for assistance to victims of crime.

Jail Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

Hotel/Motel Tax Fund – This fund accounts for the hotel/motel taxes collected and expenditures relative to tourism.

Fire District Fund – This fund accounts for tax monies received from the special tax district established to provide fire services to Greene County residents.

Library Tax District Fund – This fund accounts for tax monies received from the special tax district established to provide library services to Greene County residents.

Recreation Tax District Fund – This fund accounts for tax monies received from the special tax district established to provide recreation services to Greene County residents.

Hospital Fee Fund – This fund accounts for hospital fees received to satisfy the contractual agreement between Greene County and St. Mary's Good Samaritan Hospital where by the County provides financial support to the hospital for indigent care services provided to Greene County residents. These fees are set annually to generate the budgetary allocation made by the Board of Commissioners.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

SPLOST V – This fund was established to account for the proceeds and various projects associated with the SPLOST V.

LMIG Fund – This fund was established to account for the proceeds of the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds collected and the capital projects approved for those funds.

Airport Improvements Fund – This fund is used to account for the various airport grants received and passed through to the Airport Authority.

GREENE COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2017

	Special Revenue Funds					
	Law Library	E-911	State Seizure	Federal Seizure	Drug Abuse Treatment	Victims Assistance
ASSETS						
Cash and cash equivalents	\$ 8,065	\$ 655,870	\$ 310,787	\$ 1,934	\$ 139,935	\$ 2,468
Receivables, net of allowance						
Taxes	-	-	-	-	-	-
Accounts	-	88,498	-	-	-	-
Due from other governments	265	-	-	-	1,053	586
Due from other funds	-	-	-	-	-	-
Total Assets	\$ 8,330	\$ 744,368	\$ 310,787	\$ 1,934	\$ 140,988	\$ 3,054
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,968
Unearned revenue	-	-	112,439	-	-	-
Due to other funds	-	184,996	-	-	-	-
Total Liabilities	-	184,996	112,439	-	-	2,968
DEFERRED INFLOWS OF RESOURCES						
Deferred revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - other	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-
FUND BALANCES						
Restricted	8,330	559,372	198,348	1,934	140,988	86
Unassigned (Deficit)	-	-	-	-	-	-
Total Fund Balances	8,330	559,372	198,348	1,934	140,988	86
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 8,330	\$ 744,368	\$ 310,787	\$ 1,934	\$ 140,988	\$ 3,054

GREENE COUNTY, GEORGIA

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2017
 (CONTINUED)

Special Revenue Funds								Total
Jail Fund	Hotel Motel Tax	Fire District	Library Tax District	Recreation Tax District	Hospital Fee District	LMIG Fund	Airport Improvements Fund	Nonmajor Governmental Funds
\$ 22,608	\$ 20,840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,162,507
-	137,724	93,339	209,905	346,633	-	-	-	787,601
-	-	-	-	-	406,076	-	-	494,574
1,442	-	-	-	-	-	-	-	3,346
-	-	3,713	7,283	14,002	14,384	-	-	39,382
<u>\$ 24,050</u>	<u>\$ 158,564</u>	<u>\$ 97,052</u>	<u>\$ 217,188</u>	<u>\$ 360,635</u>	<u>\$ 420,460</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,487,410</u>
\$ -	\$ 63,312	\$ 3,602	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 69,882
-	-	-	-	-	-	-	-	112,439
24,050	95,252	-	-	-	-	-	-	304,298
<u>24,050</u>	<u>158,564</u>	<u>3,602</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>486,619</u>
-	-	92,950	210,512	347,561	-	-	-	651,023
-	-	1,044	599	1,055	-	-	-	2,698
-	-	-	-	-	406,076	-	-	406,076
-	-	93,994	211,111	348,616	406,076	-	-	1,059,797
-	-	-	6,077	12,019	14,384	-	-	941,538
-	-	(544)	-	-	-	-	-	(544)
-	-	(544)	6,077	12,019	14,384	-	-	940,994
<u>\$ 24,050</u>	<u>\$ 158,564</u>	<u>\$ 97,052</u>	<u>\$ 217,188</u>	<u>\$ 360,635</u>	<u>\$ 420,460</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,487,410</u>

GREENE COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Special Revenue Funds					
	Law Library	E-911	State Seizure	Federal Seizure	Drug Abuse Treatment	Victims Assistance
<u>Revenues:</u>						
Taxes	\$ -	\$ 23	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	311,271	-	-	-	-
Fines	18,066	-	3,003	-	45,625	24,046
Interest earnings	7	3,085	25	-	675	20
Other revenues	-	60,000	1,034	-	-	-
Total Revenues	18,073	374,379	4,062	-	46,300	24,066
<u>Expenditures:</u>						
Current:						
General government	-	-	-	-	-	-
Public safety	22,029	1,014,435	46,655	2,253	40,785	-
Public works	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	24,102
Culture and recreation	-	-	-	-	-	-
Total Expenditures	22,029	1,014,435	46,655	2,253	40,785	24,102
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,956)	(640,056)	(42,593)	(2,253)	5,515	(36)
<u>Other Financing Sources (Uses):</u>						
Transfers from other funds	-	829,439	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	829,439	-	-	-	-
Net change in fund balances	(3,956)	189,383	(42,593)	(2,253)	5,515	(36)
Fund Balance, beginning of year	12,286	369,989	240,941	4,187	135,473	122
Fund Balance, end of year (Deficit)	\$ 8,330	\$ 559,372	\$ 198,348	\$ 1,934	\$ 140,988	\$ 86

GREENE COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017
(CONTINUED)

Special Revenue Funds								Total Nonmajor
Jail Fund	Hotel Motel Tax	Fire District	Library Tax District	Recreation Tax District	Hospital Fee District	LMIG Fund	Airport Improvements Fund	Governmental Funds
\$ -	\$ 1,346,708	\$ 100,115	\$ 215,126	\$ 379,019	\$ -	\$ -	\$ -	\$ 2,040,991
-	-	-	-	-	-	455,790	1,648,978	2,104,768
-	-	-	-	-	414,384	-	-	725,655
54,810	-	-	-	-	-	-	-	145,550
67	-	-	-	-	-	-	-	3,879
-	-	-	-	-	-	-	-	61,034
<u>54,877</u>	<u>1,346,708</u>	<u>100,115</u>	<u>215,126</u>	<u>379,019</u>	<u>414,384</u>	<u>455,790</u>	<u>1,648,978</u>	<u>5,081,877</u>
-	538,683	-	-	-	-	-	1,648,978	2,187,661
54	-	101,603	-	-	-	-	-	1,227,814
-	-	-	-	-	-	647,990	-	647,990
-	-	-	-	-	400,000	-	-	424,102
-	-	-	209,049	367,000	-	-	-	576,049
<u>54</u>	<u>538,683</u>	<u>101,603</u>	<u>209,049</u>	<u>367,000</u>	<u>400,000</u>	<u>647,990</u>	<u>1,648,978</u>	<u>5,063,616</u>
<u>54,823</u>	<u>808,025</u>	<u>(1,488)</u>	<u>6,077</u>	<u>12,019</u>	<u>14,384</u>	<u>(192,200)</u>	<u>-</u>	<u>18,261</u>
-	-	-	-	-	-	192,200	-	1,021,639
<u>(54,823)</u>	<u>(808,025)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(862,848)</u>
<u>(54,823)</u>	<u>(808,025)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>192,200</u>	<u>-</u>	<u>158,791</u>
-	-	(1,488)	6,077	12,019	14,384	-	-	177,052
-	-	944	-	-	-	-	-	763,942
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (544)</u>	<u>\$ 6,077</u>	<u>\$ 12,019</u>	<u>\$ 14,384</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 940,994</u>

GREENE COUNTY, GEORGIA

LAW LIBRARY FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 25,000	\$ 18,066	\$ (6,934)
Interest income	-	7	7
Total Revenues	25,000	18,073	(6,927)
<u>Expenditures:</u>			
Current:			
Public safety	25,000	22,029	2,971
Total Expenditures	25,000	22,029	2,971
Net changes in fund balance	-	(3,956)	(3,956)
Fund Balance - beginning of year	12,286	12,286	-
Fund Balance - end of year	\$ 12,286	\$ 8,330	\$ (3,956)

GREENE COUNTY, GEORGIA

E-911 FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Taxes	\$ -	\$ 23	\$ 23
Charges for services	286,000	311,271	25,271
Interest income	300	3,085	2,785
Other income	60,000	60,000	-
Total Revenues	346,300	374,379	28,079
<u>Expenditures:</u>			
Current:			
Public safety	1,288,583	1,014,435	274,148
Total Expenditures	1,288,583	1,014,435	274,148
Excess (deficiency) of revenues over (under) expenditures	(942,283)	(640,056)	302,227
<u>Other Financing Sources (Uses):</u>			
Transfers from General Fund	942,283	829,439	(112,844)
Total Other Financing Sources (Uses)	942,283	829,439	(112,844)
Net changes in fund balance	-	189,383	189,383
Fund Balance - beginning of year	369,989	369,989	-
Fund Balance - end of year	\$ 369,989	\$ 559,372	\$ 189,383

GREENE COUNTY, GEORGIA

STATE SEIZURE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 400,000	\$ 3,003	\$ (396,997)
Interest income	1,000	25	(975)
Other revenue	-	1,034	1,034
	<hr/>		
Total Revenues	401,000	4,062	(396,938)
<hr/>			
<u>Expenditures:</u>			
Current:			
Public safety	401,000	46,655	354,345
	<hr/>		
Total Expenditures	401,000	46,655	354,345
	<hr/>		
Net changes in fund balance	-	(42,593)	(42,593)
	<hr/>		
Fund Balance - beginning of year	240,941	240,941	-
	<hr/>		
Fund Balance - end of year	\$ 240,941	\$ 198,348	\$ (42,593)
	<hr/> <hr/>		

GREENE COUNTY, GEORGIA

FEDERAL SEIZURE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 200,000	\$ -	\$ (200,000)
Total Revenues	200,000	-	(200,000)
<u>Expenditures:</u>			
Current:			
Public safety	200,000	2,253	197,747
Total Expenditures	200,000	2,253	197,747
Net changes in fund balance	-	(2,253)	(2,253)
Fund Balance - beginning of year	4,187	4,187	-
Fund Balance - end of year	\$ 4,187	\$ 1,934	\$ (2,253)

GREENE COUNTY, GEORGIA

DRUG ABUSE TREATMENT AND EDUCATION FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 34,700	\$ 45,625	\$ 10,925
Interest income	100	675	575
Total Revenues	34,800	46,300	11,500
<u>Expenditures:</u>			
Current:			
Public safety	40,785	40,785	-
Total Expenditures	40,785	40,785	-
Net changes in fund balance	(5,985)	5,515	11,500
Fund Balance - beginning of year	135,473	135,473	-
Fund Balance - end of year	\$ 129,488	\$ 140,988	\$ 11,500

GREENE COUNTY, GEORGIA

VICTIMS ASSISTANCE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 24,104	\$ 24,046	\$ (58)
Interest income	-	20	20
	<hr/>		
Total Revenues	24,104	24,066	(38)
<hr/>			
<u>Expenditures:</u>			
Current:			
Health and welfare	24,104	24,102	2
	<hr/>		
Total Expenditures	24,104	24,102	2
<hr/>			
Net changes in fund balance	-	(36)	(36)
Fund Balance - beginning of year	122	122	-
	<hr/>		
Fund Balance - end of year	\$ 122	\$ 86	\$ (36)
	<hr/> <hr/>		

GREENE COUNTY, GEORGIA

JAIL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Jail fees	\$ 54,848	\$ 54,810	\$ (38)
Interest income	30	67	37
Total Revenues	54,878	54,877	(1)
<u>Expenditures:</u>			
Current:			
Public safety	55	54	1
Total Expenditures	55	54	1
Excess (deficiency) of revenues over (under) expenditures	54,823	54,823	-
<u>Other Financing Sources (Uses):</u>			
Transfers to General Fund	(54,823)	(54,823)	-
Total Other Financing Sources (Uses)	(54,823)	(54,823)	-
Net changes in fund balance	-	-	-
Fund Balances - beginning of year	-	-	-
Fund Balance - end of year	\$ -	\$ -	\$ -

GREENE COUNTY, GEORGIA

HOTEL/MOTEL TAX FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Hotel Motel tax	\$ 1,360,000	\$ 1,346,708	\$ (13,292)
Total Revenues	1,360,000	1,346,708	(13,292)
<u>Expenditures:</u>			
General government:			
Chamber of Commerce	544,000	538,683	5,317
Total Expenditures	544,000	538,683	5,317
Excess (deficiency) of revenues over (under) expenditures	816,000	808,025	(7,975)
<u>Other Financing Sources (Uses):</u>			
Transfers to General fund	(816,000)	(808,025)	7,975
Total Other Financing Sources (Uses)	(816,000)	(808,025)	7,975
Net changes in fund balance	-	-	-
Fund Balance - beginning of year	-	-	-
Fund Balance - end of year	\$ -	\$ -	\$ -

GREENE COUNTY, GEORGIA

FIRE DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Taxes	\$ 101,603	\$ 100,115	\$ (1,488)
Total Revenues	101,603	100,115	(1,488)
<u>Expenditures:</u>			
Current:			
Public safety	101,603	101,603	-
Total Expenditures	101,603	101,603	-
Net changes in fund balance	-	(1,488)	(1,488)
Fund Balance - beginning of year	944	944	-
Fund Balance - end of year	\$ 944	\$ (544)	\$ (1,488)

GREENE COUNTY, GEORGIA

LIBRARY TAX DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Taxes	\$ 209,049	\$ 215,126	\$ 6,077
Total Revenues	209,049	215,126	6,077
<u>Expenditures:</u>			
Current:			
Culture and recreation	209,049	209,049	-
Total Expenditures	209,049	209,049	-
Net changes in fund balance	-	6,077	6,077
Fund Balance - beginning of year	-	-	-
Fund Balance - end of year	\$ -	\$ 6,077	\$ 6,077

GREENE COUNTY, GEORGIA

RECREATION TAX DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Taxes	\$ 367,001	\$ 379,019	\$ 12,018
Total Revenues	<u>367,001</u>	<u>379,019</u>	<u>12,018</u>
<u>Expenditures:</u>			
Current:			
Culture and recreation	<u>367,001</u>	<u>367,000</u>	<u>1</u>
Total Expenditures	<u>367,001</u>	<u>367,000</u>	<u>1</u>
Net changes in fund balance	-	12,019	12,019
Fund Balance - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - end of year	<u>\$ -</u>	<u>\$ 12,019</u>	<u>\$ 12,019</u>

GREENE COUNTY, GEORGIA

HOSPITAL FEE DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Charges for services	\$ 400,000	\$ 414,384	\$ 14,384
Total Revenues	400,000	414,384	14,384
<u>Expenditures:</u>			
Current:			
Health and welfare	400,000	400,000	-
Total Expenditures	400,000	400,000	-
Net changes in fund balance	-	14,384	14,384
Fund Balance - beginning of year	-	-	-
Fund Balance - end of year	\$ -	\$ 14,384	\$ 14,384

GREENE COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

Project Special Local Option Sales Tax VI	Original Estimated Budget	Amended Budget	Expenditures		Total
			Prior Years	Current Year	
Fire Protection Facilities & Equipment					
City of Union Point	\$ 250,000	\$ 250,000	\$ -	\$ -	\$ -
City of Woodville	250,000	250,000	-	-	-
City of Siloam	250,000	250,000	-	111,280	111,280
City of White Plains	250,000	250,000	-	4,134	4,134
Old Salem Volunteer Fire Department	250,000	250,000	-	32,649	32,649
Walker Church Volunteer Fire Department	250,000	250,000	-	111,280	111,280
Liberty Church Volunteer Fire Department	250,000	250,000	-	111,280	111,280
Greshamville Volunteer Fire Department	250,000	250,000	-	-	-
Public Safety Facilities & Equipment	1,500,000	1,500,000	462,606	-	462,606
Public Safety Vehicles	1,000,000	1,000,000	379,152	305,940	685,092
Administrative Facilities & Equipment	500,000	500,000	-	-	-
Economic Development Facilities & Projects	1,000,000	1,000,000	104,422	329,050	433,472
Roads & Building Project Related Equipment	11,380,000	11,380,000	2,585,225	460,012	3,045,237
City of Greensboro	4,620,000	4,620,000	1,424,323	887,622	2,311,945
Debt Service:					
Bonded SPLOST Projects	-	1,113,597	653,351	148,800	802,151
Special Local Option Sales Tax VI	<u>\$ 22,000,000</u>	<u>\$ 23,113,597</u>	<u>\$ 5,609,079</u>	<u>\$ 2,502,047</u>	<u>\$ 8,111,126</u>

Note 1: The difference in SPLOST expenditures by project and the expenditures noted in the SPLOST VI Fund represents principal debt service payments totaling \$1,300,000 attributed to repayment of the 2014 SPLOST bonds. The expenditures to purchase approved items are already included in the above schedule. If debt payments were included, the expenditures would be reported twice.

GREENE COUNTY, GEORGIA

AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Balance October 1, 2016	Additions	Deletions	Balance September 30, 2017
<u>Total - All Agency Funds</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 2,051,071	\$ 24,284,415	\$ 25,155,709	\$ 1,179,777
Total Assets	<u>\$ 2,051,071</u>	<u>\$ 24,284,415</u>	<u>\$ 25,155,709</u>	<u>\$ 1,179,777</u>
<u>Liabilities</u>				
Due to State of Georgia	\$ 200,621	\$ 2,469,180	\$ 2,524,393	\$ 145,408
Due to Board of Education	1,225,981	19,259,290	20,275,388	209,883
Funds held in escrow	78,238	162,374	162,066	78,546
Other	546,231	2,393,571	2,193,862	745,940
Total Liabilities	<u>\$ 2,051,071</u>	<u>\$ 24,284,415</u>	<u>\$ 25,155,709</u>	<u>\$ 1,179,777</u>

GREENE COUNTY, GEORGIA

AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017
 (CONTINUED)

	Balance October 1, 2016	Additions	Deletions	Balance September 30, 2017
<u>Superior Court</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 354,656	\$ 390,546	\$ 386,837	\$ 358,365
Total Assets	<u>\$ 354,656</u>	<u>\$ 390,546</u>	<u>\$ 386,837</u>	<u>\$ 358,365</u>
<u>Liabilities</u>				
Funds held in trust	\$ 33,337	\$ 122	\$ -	\$ 33,459
Other	321,319	390,424	386,837	324,906
Total Liabilities	<u>\$ 354,656</u>	<u>\$ 390,546</u>	<u>\$ 386,837</u>	<u>\$ 358,365</u>
 <u>Probate/Magistrate Court</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 127,644	\$ 462,290	\$ 465,447	\$ 124,487
Total Assets	<u>\$ 127,644</u>	<u>\$ 462,290</u>	<u>\$ 465,447</u>	<u>\$ 124,487</u>
<u>Liabilities</u>				
Other	\$ 127,644	\$ 462,290	\$ 465,447	\$ 124,487
Total Liabilities	<u>\$ 127,644</u>	<u>\$ 462,290</u>	<u>\$ 465,447</u>	<u>\$ 124,487</u>

GREENE COUNTY, GEORGIA

AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017
 (CONTINUED)

	Balance October 1, 2016	Additions	Deletions	Balance September 30, 2017
<u>Tax Commissioner's Office</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 1,523,870	\$ 23,269,327	\$ 24,141,359	\$ 651,838
Total Assets	<u>\$ 1,523,870</u>	<u>\$ 23,269,327</u>	<u>\$ 24,141,359</u>	<u>\$ 651,838</u>
<u>Liabilities</u>				
Due to State of Georgia	\$ 200,621	\$ 2,469,180	\$ 2,524,393	\$ 145,408
Due to Board of Education	1,225,981	19,259,290	20,275,388	209,883
Other	97,268	1,540,857	1,341,578	296,547
Total Liabilities	<u>\$ 1,523,870</u>	<u>\$ 23,269,327</u>	<u>\$ 24,141,359</u>	<u>\$ 651,838</u>
 <u>Sheriff's Office</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 44,901	\$ 162,252	\$ 162,066	\$ 45,087
Total Assets	<u>\$ 44,901</u>	<u>\$ 162,252</u>	<u>\$ 162,066</u>	<u>\$ 45,087</u>
<u>Liabilities</u>				
Funds held in escrow	\$ 44,901	\$ 162,252	\$ 162,066	\$ 45,087
Total Liabilities	<u>\$ 44,901</u>	<u>\$ 162,252</u>	<u>\$ 162,066</u>	<u>\$ 45,087</u>

III. STATISTICAL SECTION

Statistical Section

This part of Greene County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial detailed information as a context for understanding what the information in the financial County's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented Statement 34 in 2004; schedule presenting government-wide information include information beginning in that year.

SCHEDULE 1
GREENE COUNTY, GEORGIA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental Activities										
Net investment in capital assets	\$25,057,847	\$27,282,627	\$23,446,263	\$30,754,119	\$35,088,806	\$36,477,018	\$39,513,820	\$40,828,295	\$42,995,754	\$45,965,183
Restricted for capital outlay	1,336,156	14,127,292	8,640,531	5,154,558	4,658,431	4,177,391	2,041,150	1,002,199	2,469,271	4,111,167
Restricted for law enforcement	-	-	-	-	382,489	470,320	421,517	405,619	615,117	759,654
Restricted for other purposes	-	-	-	443,891	140,386	141,150	154,772	170,192	148,825	181,884
Unrestricted	10,772,983	(307,746)	15,781,871	12,791,522	12,757,393	14,357,649	15,322,158	15,375,836	16,031,293	15,453,654
Total Governmental Activities Net Position	\$37,166,986	\$41,102,173	\$47,868,665	\$49,144,090	\$53,027,505	\$55,623,528	\$57,453,417	\$57,782,141	\$62,260,260	\$66,471,542
Business-Type Activities										
Invested in capital assets, net of related debt	\$ 447,986	\$ 553,417	\$ 460,671	\$ 367,924	\$ 328,444	\$ 1,162,393	\$ 983,108	\$ 911,270	\$ 844,692	\$ 820,139
Unrestricted	1,204,896	1,252,666	1,592,578	1,528,378	1,552,110	659,069	926,360	1,033,811	906,820	889,378
Total Business-Type Activities Net Position	\$ 1,652,882	\$ 1,806,083	\$ 2,053,249	\$ 1,896,302	\$ 1,880,554	\$ 1,821,462	\$ 1,909,468	\$ 1,945,081	\$ 1,751,512	\$ 1,709,517
Primary Government										
Invested in capital assets, net of related debt	\$25,505,833	\$27,836,044	\$23,906,934	\$31,122,043	\$35,417,250	\$37,639,411	\$40,496,928	\$41,739,565	\$43,840,446	\$46,785,322
Restricted for capital outlay	1,336,156	14,127,292	8,640,531	5,154,558	4,658,431	4,177,391	2,041,150	1,002,199	2,469,271	4,111,167
Restricted for law enforcement	-	-	-	-	382,489	470,320	421,517	405,619	615,117	759,654
Restricted for other purposes	-	-	-	443,891	140,386	141,150	154,772	170,192	148,825	181,884
Unrestricted	11,977,879	944,920	17,374,449	14,319,900	14,309,503	15,016,718	16,248,518	16,409,647	16,938,113	16,343,032
Total Primary Government Net Position	\$38,819,868	\$42,908,256	\$49,921,914	\$51,040,392	\$54,908,059	\$57,444,990	\$59,362,885	\$59,727,222	\$64,011,772	\$68,181,059

NOTES:

Net position for FY2008 and FY2014 were restated to remove unspent bond proceeds from restricted for capital outlay. Net position for FY2012 was restated to reflect the effects of expensing unamortized bond issuance costs for the implementation of GASB 65 in FY2013.

Net position for FY2015 includes a reduction in beginning fund balance for the implementation of GASB 68. Prior years were not restated.

SCHEDULE 2
GREENE COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
EXPENSES										
Governmental Activities										
General government	\$ 7,074,809	\$ 7,487,455	\$ 5,122,083	\$ 5,722,297	\$ 6,825,489	\$ 5,909,520	\$ 4,544,929	\$ 8,079,687	\$ 4,293,857	\$ 7,208,320
Public safety	5,937,748	5,568,431	3,437,103	5,506,012	5,414,338	5,876,683	6,349,370	6,033,157	6,493,844	6,231,871
Public works	2,384,508	2,239,212	5,463,585	2,630,866	759,369	2,866,223	4,026,029	2,264,237	5,049,084	2,953,903
Courts	1,018,637	1,011,919	1,022,227	1,038,533	1,046,972	1,029,445	1,067,991	1,131,031	1,172,527	1,205,941
Health and welfare	549,494	927,236	934,293	919,585	903,039	914,188	934,883	944,885	950,778	1,002,738
Culture and recreation	271,282	208,737	1,179,418	292,291	326,743	327,897	299,542	481,281	482,445	663,934
Economic development	96,126	118,434	138,280	141,851	133,975	163,799	662,692	234,700	95,866	75,449
Intergovernmental	2,227,000	2,654,050	-	-	-	-	-	-	-	-
Interest on long-term debt	172,044	603,055	592,625	499,298	383,496	294,834	479,343	261,250	171,442	146,633
Total Governmental Activities	19,731,648	20,818,529	17,889,614	16,750,733	15,793,421	17,382,589	18,364,779	19,430,228	18,709,843	19,488,789
Business-Type Activities										
Emergency Medical Service	1,197,839	1,629,011	1,670,006	1,727,326	1,825,481	1,944,801	2,053,200	1,999,163	2,047,947	2,109,938
Sanitation		1,091,436	1,147,807	1,170,701	1,170,959	1,140,568	1,124,183	1,147,189	1,196,968	1,254,690
Total Business-Type Activities	1,197,839	2,720,447	2,817,813	2,898,027	2,996,440	3,085,369	3,177,383	3,146,352	3,244,915	3,364,628
Total Primary Government	\$ 20,929,487	\$ 23,538,976	\$ 20,707,427	\$ 19,648,760	\$ 18,789,861	\$ 20,467,958	\$ 21,542,162	\$ 22,576,580	\$ 21,954,758	\$ 22,853,417
PROGRAM REVENUES										
Governmental Activities										
Charges for services										
General government	\$ 1,734,752	\$ 1,573,516	\$ 1,743,993	\$ 1,601,091	\$ 1,544,273	\$ 1,579,411	\$ 1,666,132	\$ 1,694,640	\$ 1,732,729	\$ 1,829,937
Public safety	1,959,495	1,517,939	1,201,934	678,516	1,084,967	1,067,884	822,154	525,619	471,906	456,821
Public works	1,643,442	-	-	-	-	-	-	-	-	-
Health and welfare	8,309	8,759	7,554	-	-	-	-	-	-	414,384
Operating grants and contributions	622,127	566,856	2,251,405	785,909	529,905	767,524	733,535	846,667	1,360,191	923,074
Capital grants and contributions	2,363,647	3,257,117	3,200,123	896,960	606,198	112,369	7,929	158,032	973,249	1,698,920
Total Governmental Activities	8,331,772	6,924,187	8,405,009	3,962,476	3,765,343	3,527,188	3,229,750	3,224,958	4,538,075	5,323,136
Business-Type Activities										
Charges for services										
Emergency Medical Service	832,191	823,908	1,026,049	1,157,142	1,166,475	1,253,259	1,488,302	1,451,260	1,215,951	1,317,382
Sanitation		894,881	1,002,893	935,932	1,000,641	964,841	986,092	1,010,822	1,030,879	965,575
Capital grants and contributions	-	-	7,227	-	-	-	-	-	-	-
Total Business-Type Activities	832,191	1,718,789	2,036,169	2,093,074	2,167,116	2,218,100	2,474,394	2,462,082	2,246,830	2,282,957
Total Primary Government	\$ 9,163,963	\$ 8,642,976	\$ 10,441,178	\$ 6,055,550	\$ 5,932,459	\$ 5,745,288	\$ 5,704,144	\$ 5,687,040	\$ 6,784,905	\$ 7,606,093
NET PROGRAM (EXPENSE) REVENUE										
Governmental Activities	\$ (11,399,876)	\$ (13,894,342)	\$ (9,484,605)	\$ (12,788,257)	\$ (12,028,078)	\$ (13,855,401)	\$ (15,135,029)	\$ (16,205,270)	\$ (14,171,768)	\$ (14,165,653)
Business-Type Activities	(365,648)	(1,001,658)	(781,644)	(804,953)	(829,324)	(867,269)	(702,989)	(684,270)	(998,085)	(1,081,671)
Total Primary Government Net Expense	\$ (11,765,524)	\$ (14,896,000)	\$ (10,266,249)	\$ (13,593,210)	\$ (12,857,402)	\$ (14,722,670)	\$ (15,838,018)	\$ (16,889,540)	\$ (15,169,853)	\$ (15,247,324)

SCHEDULE 2
GREENE COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(CONTINUED)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
GENERAL REVENUES AND OTHER										
CHANGES IN NET POSITION										
Governmental Activities										
Taxes										
Property taxes	\$ 7,891,650	\$ 8,369,977	\$ 8,883,546	\$ 7,047,264	\$ 8,529,440	\$ 8,017,470	\$ 8,307,621	\$ 8,576,103	\$ 8,761,879	\$ 8,439,303
Sales taxes	6,403,523	4,896,575	5,388,333	5,195,843	5,542,456	5,991,505	6,028,247	6,379,094	6,516,595	7,100,544
Other taxes	2,548,847	2,120,322	2,267,100	2,316,032	2,382,541	2,786,697	3,083,208	3,075,359	3,358,065	3,457,322
Investment earnings	386,076	216,004	78,818	46,108	27,010	33,303	36,011	36,497	58,744	119,894
Miscellaneous income	157,838	65,947	103,997	92,953	222,969	399,984	149,684	163,902	334,505	286,855
Special item - Donation of capital assets	2,362,806	3,304,052	547,705	-	-	-	-	-	-	-
Gain on sale of assets	-	-	-	-	-	-	-	-	403,507	-
Transfers	(840,483)	(1,143,348)	(1,018,402)	(634,518)	(792,923)	(777,535)	(767,035)	(832,890)	(768,950)	(1,026,983)
Total Governmental Activities	18,910,257	17,829,529	16,251,097	14,063,682	15,911,493	16,451,424	16,837,736	17,398,065	18,664,345	18,376,935
Business-Type Activities										
Investment earnings	18,210	9,524	7,742	5,423	3,429	2,485	1,622	2,067	3,010	4,323
Miscellaneous	1,537	1,987	2,666	8,065	5,199	28,157	10,128	1,331	32,556	8,370
Gain on sale of capital assets	-	-	-	-	12,025	-	12,210	-	-	-
Transfers	840,483	1,143,348	1,018,402	634,518	792,923	777,535	767,035	832,890	768,950	1,026,983
Total Business-Type Activities	860,230	1,154,859	1,028,810	648,006	813,576	808,177	790,995	836,288	804,516	1,039,676
Total Primary Government	\$ 19,770,487	\$ 18,984,388	\$ 17,279,907	\$ 14,711,688	\$ 16,725,069	\$ 17,259,601	\$ 17,628,731	\$ 18,234,353	\$ 19,468,861	\$ 19,416,611
CHANGE IN NET POSITION										
Governmental Activities	\$ 7,510,381	\$ 3,935,187	\$ 6,766,492	\$ 1,275,425	\$ 3,883,415	\$ 2,596,023	\$ 1,702,707	\$ 1,192,795	\$ 4,492,577	\$ 4,211,282
Business-Type Activities	494,582	153,201	247,166	(156,947)	(15,748)	(59,092)	88,006	152,018	(193,569)	(41,995)
Total Primary Government	\$ 8,004,963	\$ 4,088,388	\$ 7,013,658	\$ 1,118,478	\$ 3,867,667	\$ 2,536,931	\$ 1,790,713	\$ 1,344,813	\$ 4,299,008	\$ 4,169,287

Notes: Sanitation was included in a separate fund in 2009. In prior years, it was included as a department within the General Fund. FY 2012 general government expenditures were adjusted to show the effect of expensing the unamortized bond issuance costs for the implementation of GASB 65 in FY2013.

SCHEDULE 3
GREENE COUNTY, GEORGIA

PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental activities:										
General government	\$4,478,244	\$5,195,176	\$2,546,122	\$2,584,662	\$2,473,028	\$1,854,074	\$1,837,369	\$2,048,755	\$3,069,268	\$3,855,270
Public safety	1,982,735	1,546,979	3,770,838	1,186,455	1,094,538	1,089,463	827,776	542,213	522,375	467,436
Public works	1,697,976	45,507	112,138	55,718	74,001	449,618	453,926	512,203	836,240	455,790
Health and welfare	172,817	136,525	137,090	125,431	123,776	134,033	110,679	121,787	110,192	544,640
Culture and recreation	-	-	1,838,821	-	-	-	-	-	-	-
Subtotal governmental activities	8,331,772	6,924,187	8,405,009	3,952,266	3,765,343	3,527,188	3,229,750	3,224,958	4,538,075	5,323,136
Business-type activities:										
Emergency Medical Service	832,191	823,908	1,033,276	1,157,142	1,166,475	1,253,259	1,488,302	1,451,260	1,215,951	1,317,382
Sanitation	-	894,881	1,002,893	935,932	1,000,641	964,841	986,092	1,010,822	1,030,879	965,575
Subtotal business-type activities	832,191	1,718,789	2,036,169	2,093,074	2,167,116	2,218,100	2,474,394	2,462,082	2,246,830	2,282,957
Total primary government	\$9,163,963	\$8,642,976	\$10,441,178	\$6,045,340	\$5,932,459	\$5,745,288	\$5,704,144	\$5,687,040	\$6,784,905	\$7,606,093

NOTES: The Sanitation Fund was created in fiscal year 2009 and had been previously reported within the General Fund.

SCHEDULE 4
GREENE COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Fund										
Nonspendable	\$ 182,465	\$ 180,880	\$ 742,440	\$ 773,379	\$ 713,453	\$ 698,228	\$ 661,147	\$ 615,381	\$ 607,610	\$ 548,074
Committed	-	-	3,000,000	3,000,000	3,000,000	5,000,000	3,768,959	2,400,363	1,561,490	1,561,490
Assigned	-	-	-	-	221,000	-	-	108,549	131,870	106,359
Unassigned	8,918,480	10,035,116	8,418,921	7,141,735	6,968,411	7,120,155	9,259,988	11,320,128	12,763,825	12,604,998
Total General Fund	9,100,945	10,215,996	12,161,361	10,915,114	10,902,864	12,818,383	13,690,094	14,444,421	15,064,795	14,820,921
All Other Governmental Funds										
Restricted	17,603,226	15,567,080	9,835,395	5,598,449	5,181,306	4,788,861	12,153,785	7,754,175	7,935,131	8,637,395
Unassigned	(240,131)	(204,166)	(134,009)	(94,870)	(23,540)	-	-	-	-	(544)
Total All Other Governmental Funds	17,363,095	15,362,914	9,701,386	5,503,579	5,157,766	4,788,861	12,153,785	7,754,175	7,935,131	8,636,851
Total Governmental Funds										
Nonspendable	182,465	180,880	742,440	773,379	713,453	698,228	661,147	615,381	607,610	548,074
Restricted	17,603,226	15,567,080	9,835,395	5,598,449	5,181,306	4,788,861	12,153,785	7,754,175	7,935,131	8,637,395
Committed	-	-	3,000,000	3,000,000	3,000,000	5,000,000	3,768,959	2,400,363	1,561,490	1,561,490
Assigned	-	-	-	-	221,000	-	-	108,549	131,870	106,359
Unassigned	8,678,349	9,830,950	8,284,912	7,046,865	6,944,871	7,120,155	9,259,988	11,320,128	12,763,825	12,604,454
Total Governmental Funds	\$26,464,040	\$25,578,910	\$21,862,747	\$16,418,693	\$16,060,630	\$17,607,244	\$25,843,879	\$22,198,596	\$22,999,926	\$23,457,772

NOTES: The substantial increase in restricted fund balance in 2008 is due to the issuance of the SPLOST V bonds. The substantial increase in restricted fund balance in 2014 is due to the issuance of the SPLOST VI bonds.

The County implemented GASB 54 in 2010. Prior year amounts were reclassified to the correct fund balance classification.

SCHEDULE 5
GREENE COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
REVENUES										
Property taxes	\$ 7,891,234	\$ 8,135,369	\$ 9,257,083	\$ 7,740,688	\$ 8,352,015	\$ 8,280,413	\$ 8,339,134	\$ 8,274,592	\$ 8,574,400	\$ 8,528,792
Sales taxes	6,403,523	4,896,575	5,388,333	5,195,843	5,542,456	5,991,505	6,028,247	6,379,094	6,516,595	7,100,544
Other taxes	2,576,072	2,214,438	2,267,100	2,316,032	2,382,541	2,786,697	3,083,208	3,075,359	3,358,065	3,457,322
Licenses and permits	362,815	212,874	310,556	231,785	236,786	376,969	358,307	464,613	482,505	577,732
Intergovernmental	2,935,969	3,761,985	3,461,584	1,578,138	1,055,793	855,035	733,535	990,423	2,310,929	2,572,052
Fines and forfeitures	2,200,826	1,736,407	1,565,143	1,000,681	1,356,752	1,395,294	1,218,558	909,901	815,199	832,119
Charges for services	1,659,167	877,400	913,710	829,704	815,275	832,583	805,881	803,307	864,493	1,248,853
Special assessments	93,779	50,415	77,305	43,344	74,101	18,610	90	-	-	-
Investment earnings	386,076	216,004	115,322	58,885	33,319	39,562	43,940	50,774	81,255	169,836
Rent	42,696	42,438	42,438	42,438	42,438	42,438	42,438	42,438	42,438	42,438
Other revenues	337,948	214,499	262,945	306,352	400,858	272,391	149,684	159,783	255,219	246,980
Total Revenues	24,890,105	22,358,404	23,661,519	19,343,890	20,292,334	20,891,497	20,803,022	21,150,284	23,301,098	24,776,668
EXPENSES										
General government	6,016,089	7,274,848	4,888,864	4,851,975	4,507,311	4,065,096	4,465,548	4,557,745	5,725,637	6,074,386
Public safety	5,720,432	5,264,199	5,050,931	4,771,985	4,702,713	5,234,858	5,460,377	5,257,565	5,570,124	5,599,899
Public works	2,767,427	1,476,458	2,463,375	2,766,086	3,701,737	2,568,346	2,704,812	3,245,658	3,896,086	5,051,330
Courts	1,018,637	1,047,946	1,022,227	1,038,533	1,046,972	1,029,445	1,067,991	1,131,031	1,172,527	1,205,941
Health and welfare	495,871	878,191	895,496	876,169	871,646	867,664	879,824	888,050	893,567	946,613
Culture and recreation	271,282	208,737	214,458	241,991	243,063	279,068	299,542	305,028	350,505	576,049
Economic development	96,126	118,434	138,280	141,851	133,975	163,799	662,692	234,700	95,866	75,449
Miscellaneous general government	619,845	-	-	-	-	-	-	-	-	-
Intergovernmental	2,227,000	2,654,050	2,077,277	743,867	1,048,672	1,141,734	839,218	994,310	918,404	1,258,246
Debt Service:										
Principal	2,926,878	268,987	2,120,724	3,288,484	2,340,000	2,600,000	2,900,000	4,405,000	1,235,000	1,300,000
Interest	172,044	603,055	592,625	505,081	390,321	302,418	274,447	274,100	173,500	148,800
Bond issue costs	312,083	-	-	-	-	-	213,354	-	-	-
Capital outlay	739,053	2,305,281	6,895,023	4,927,404	881,275	442,513	464,111	2,673,609	2,182,395	1,095,001
Total Expenditures	23,382,767	22,100,186	26,359,280	24,153,426	19,867,685	18,694,941	20,231,916	23,966,796	22,213,611	23,331,714
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,507,338	258,218	(2,697,761)	(4,809,536)	424,649	2,196,556	571,106	(2,816,512)	1,087,487	1,444,954
OTHER FINANCING SOURCES										
Insurance recoveries	-	-	-	-	-	127,593	63,012	4,119	79,286	39,875
Transfers from other funds	2,090,041	1,423,163	992,804	1,450,062	1,379,971	1,285,241	1,311,992	1,627,728	1,853,638	1,884,487
Transfer to other funds	(2,868,349)	(2,566,511)	(2,011,206)	(2,084,580)	(2,172,894)	(2,062,776)	(2,079,027)	(2,460,618)	(2,622,588)	(2,911,470)
Proceeds from sale of property	-	-	-	-	-	-	-	-	403,507	-
Proceeds from issuance of long-term debt	15,598,460	-	-	-	-	-	8,369,552	-	-	-
Total Other Financing Sources (Uses)	14,820,152	(1,143,348)	(1,018,402)	(634,518)	(792,923)	(649,942)	7,665,529	(828,771)	(286,157)	(987,108)
Net Change in Fund Balances	\$16,327,490	\$ (885,130)	\$ (3,716,163)	\$ (5,444,054)	\$ (368,274)	\$ 1,546,614	\$ 8,236,635	\$ (3,645,283)	\$ 801,330	\$ 457,846
Debt Service as a Percentage of Noncapital Expenditures	15.88%	5.48%	15.39%	21.26%	17.98%	17.01%	17.29%	22.40%	8.58%	8.48%

SCHEDULE 6
 GREENE COUNTY, GEORGIA
 ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS

Tax Year	Fiscal Year	Assessed Value					Total Taxable Property			Total Direct Tax Rate
		Residential Property	Commercial Property	Industrial Property	Total Property	Less: Tax Exemptions	Assessed Value	Estimated Actual Value		
2007	2008	\$ 1,406,058,565	\$ 123,319,365	\$ 14,142,216	\$ 1,543,520,146	\$ 120,753,683	\$ 1,422,766,463	\$ 3,858,800,365	5.031	
2008	2009	1,565,398,692	131,945,392	15,306,831	1,712,650,915	149,280,912	1,563,370,003	4,281,627,288	4.929	
2009	2010	1,591,455,891	138,271,442	14,287,502	1,744,014,835	157,341,603	1,586,673,232	4,360,037,088	4.929	
2010	2011	1,561,021,638	133,405,116	14,010,230	1,708,436,984	155,996,857	1,552,440,127	4,271,092,460	5.030	
2011	2012	1,377,642,570	105,571,114	16,000,231	1,499,213,915	129,599,494	1,369,614,421	3,748,034,788	5.559	
2012	2013	1,340,759,244	133,614,744	40,147,230	1,514,521,218	131,652,529	1,382,868,689	3,786,303,045	5.904	
2013	2014	1,282,094,684	136,890,583	43,033,906	1,462,019,173	135,209,876	1,326,809,297	3,655,047,933	6.125	
2014	2015	1,310,078,878	144,769,621	44,331,013	1,499,179,512	126,547,344	1,372,632,168	3,747,948,780	6.049	
2015	2016	1,356,385,074	142,983,726	44,976,033	1,544,344,833	135,471,112	1,408,873,721	3,860,862,083	5.907	
2016	2017	1,383,463,516	141,554,645	46,176,132	1,571,194,293	139,576,445	1,431,617,848	3,927,985,733	5.420	

SOURCE: State Department of Revenue

Residential includes Historical, Agricultural, Preferential, Conservation Use, and Mobile Homes.
 Commercial includes Utilities and Heavy Equipment. Motor vehicles and timber are excluded from this schedule.
 Property is assessed at 40% of its fair market value.

SCHEDULE 7
GREENE COUNTY, GEORGIA

PROPERTY TAX RATE - MILLS
LAST TEN FISCAL YEARS

Tax Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Fiscal Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
County Direct Rates										
County - unincorporated	5.031	4.929	4.929	5.030	5.559	5.904	6.125	6.049	5.907	5.420
County - incorporated	5.031	4.929	4.929	5.030	5.559	5.904	6.125	6.049	5.907	5.814
County-wide Recreation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.259
County-wide Library	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.147
Special tax district - designated services										
Greensboro VFD	0.431	0.382	0.382	0.388	0.477	0.489	0.489	0.487	0.475	0.476
Union Point VFD	1.085	0.990	0.991	1.009	1.290	1.308	1.309	1.331	1.250	1.284
Siloam VFD	1.029	0.940	0.940	0.957	1.130	1.165	1.214	1.246	1.200	1.200
Woodville VFD	0.657	0.610	0.610	0.617	0.800	0.888	0.845	0.846	1.260	1.263
Old Salem VFD	0.480	0.472	0.474	0.482	0.550	0.626	0.657	0.646	0.631	0.939
Walker Church VFD	0.441	0.428	0.435	0.448	0.528	0.540	0.631	0.617	0.630	0.634
Liberty Church VFD	0.367	0.260	0.523	0.535	0.591	0.627	0.763	0.656	0.750	0.752
White Plains VFD	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Greshamville VFD	0.000	0.000	1.034	1.055	1.179	1.222	1.323	1.316	1.300	1.378
Overlapping Rates										
Greene County School District	8.700	10.000	10.000	10.204	11.279	14.000	14.000	13.620	13.299	13.368
Cities										
Greensboro	5.731	5.630	5.630	5.826	6.115	6.582	6.733	6.773	6.663	6.644
Siloam	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Union Point	8.999	8.949	8.949	9.318	10.000	10.000	10.000	10.009	9.810	9.799
White Plains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Woodville	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
State of Georgia	0.250	0.250	0.250	0.250	0.250	0.200	0.150	0.100	0.050	0.000

SOURCE: State Department of Revenue

Overlapping rates are those of local and county governments that apply to property owners within the County. Not all overlapping rates apply to all County property owners (e.g. the rates for special districts apply only to proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

SCHEDULE 8
GREENE COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

Taxpayer	Fiscal Year 2017			Fiscal Year 2008		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Oconee Land Development Co., LLC	\$ 30,910,963	1	2.11%			
Georgia Power Company	19,711,009	2	1.35%			
Novelis Corporation	14,906,319	3	1.02%			
Oconee Golf Company, LLC	14,591,622	4	1.00%			
North American Pipe Corp	8,363,399	5	0.57%			
Pulte Home Corporation	5,771,285	6	0.39%			
NIBCO, Inc.	3,896,371	7	0.27%			
The Harbor Company	3,503,870	8	0.24%			
Rayle EMC	3,369,000	9	0.23%			
CSX Transportation	3,014,239	10	0.21%			
Linger Longer Development Company				\$ 86,937,950	1	5.45%
Oconee Richland Company, LLC				13,472,456	2	0.84%
Reynolds-American Properties, LLC				6,389,118	3	0.40%
Vintage Communities, Inc.				5,302,388	4	0.33%
Reynolds Partners, LP				3,538,890	5	0.22%
Kanitra, Paul & Laura				3,226,953	6	0.20%
Park South, LLC				3,147,666	7	0.20%
BankSouth				2,705,030	8	0.17%
North Georgia Builders LLC				2,688,341	9	0.17%
Citizens Investment Company				2,606,000	10	0.16%
Totals	\$ 108,038,077		6.76%	\$ 130,014,792		8.14%

SOURCE: Tax Commissioner's Office

SCHEDULE 9
GREENE COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Tax Year	Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)		Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Total Collections to Date			
					Amount	Percentage of Original Levy	Collections in Subsequent Years	Amount	Percentage of Adjusted Levy	Receivable
2007	2008	\$ 7,598,462	\$ 5,307	\$ 7,603,769	\$ 7,506,634	98.79%	\$ 97,135	\$ 7,603,769	100.00%	\$ -
2008	2009	8,172,377	(3,942)	8,168,434	7,993,861	97.82%	174,351	8,168,213	100.00%	222
2009	2010	8,470,648	(121)	8,470,527	8,318,088	98.20%	152,263	8,470,351	100.00%	176
2010	2011	8,401,416	(22,745)	8,378,672	8,259,239	98.31%	119,163	8,259,239	98.57%	119,433
2011	2012	8,189,078	6,492	8,195,570	8,088,545	98.77%	104,626	8,088,545	98.69%	107,025
2012	2013	8,125,540	(10,784)	8,114,756	8,020,827	98.71%	91,432	8,112,259	99.97%	2,497
2013	2014	8,085,850	(22,731)	8,063,120	8,017,324	99.15%	43,114	8,017,324	99.43%	45,795
2014	2015	8,275,795	(99,149)	8,176,646	8,126,777	98.20%	46,365	8,126,777	99.39%	49,870
2015	2016	8,274,780	11,091	8,285,870	8,247,303	99.67%	34,104	8,247,303	99.53%	38,567
2016	2017	7,779,135	14,616	7,793,751	7,763,730	99.80%	-	7,763,730	99.61%	30,021

Source: Tax Commissioner's Office

SCHEDULE 10
GREENE COUNTY, GEORGIA

SALES TAX REVENUE BY CATEGORY
LAST TEN CALENDAR YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
ACCOMODATIONS	\$ -	\$ 40,361	\$ 54,466	\$ 43,755	\$ 40,993	\$ 38,203	\$ 38,285	\$ 40,248	\$ 39,956	\$ 46,127
APPAREL	30,218	12,651	-	-	-	-	-	-	-	-
AUTO	1,316,058	721,665	450,989	321,325	493,846	308,294	152,532	194,593	220,921	286,822
CONSTRUCTION	-	14,991	40,144	49,134	32,648	68,917	38,218	47,451	60,416	104,280
FOOD/BARS	2,957,182	1,925,677	1,759,807	1,792,663	1,912,857	1,934,153	2,065,143	2,200,210	2,333,677	2,377,612
GENERAL	416,250	147,361	-	-	-	-	-	-	-	-
GENERAL MERCHANDISE	-	142,340	222,286	210,578	221,969	224,327	243,796	255,455	267,011	253,986
HOME	489,024	137,209	-	-	-	-	-	-	-	-
HOME FURNISHING	-	431,405	443,735	366,320	351,914	445,355	529,083	597,945	679,533	805,016
LUMBER	599,172	114,741	-	-	-	-	-	-	-	-
MANUFACTURERS	264,096	662,756	495,747	274,176	294,823	317,652	328,170	453,550	622,796	746,396
MISC	318,182	104,332	-	-	-	-	-	-	-	-
MISC SERVICE	653,828	556,983	746,510	746,908	819,256	1,031,811	1,061,348	1,032,208	1,064,130	1,186,545
OTHER RETAIL	-	693,661	749,535	1,149,298	1,401,683	1,265,958	1,310,550	1,314,444	1,185,604	1,301,138
OTHER SERVICES	-	71,594	98,019	124,996	173,796	142,881	138,902	117,778	144,257	252,661
UTILITIES	813,854	756,363	737,174	752,985	676,581	661,764	708,841	568,257	570,272	603,351
WHOLESALE	-	239,610	894,598	728,991	605,895	709,287	640,369	731,152	628,299	643,683
TOTAL	\$ 7,857,864	\$ 6,773,701	\$ 6,693,010	\$ 6,561,129	\$ 7,026,261	\$ 7,148,602	\$ 7,255,237	\$ 7,553,291	\$ 7,816,872	\$ 8,607,615

SOURCE: Georgia Department of Revenue

NOTES: Retail sales information was provided by calendar year and includes total amounts collected for Local Option Sales Tax (LOST) and Special Local Option Sales Tax (SPLOST) county-wide. Intergovernmental agreements entered with the cities resulted in the following distribution of LOST funds:

County
City of Greensboro
City of Union Point
City of Woodville
City of Siloam
City of White Plains

In May 2009, the Georgia Department of Revenue changed how it categorized businesses that remitted sales taxes. The Department changed from SIC groupings to NAICS groupings.

SCHEDULE 11
GREENE COUNTY, GEORGIA

DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS

County					
Fiscal Year	LOST	SPLOST	Board of Education (ELOST)	State	
2008	1.00%	1.00%	1.00%	4.00%	
2009	1.00%	1.00%	1.00%	4.00%	
2010	1.00%	1.00%	1.00%	4.00%	
2011	1.00%	1.00%	1.00%	4.00%	
2012	1.00%	1.00%	0.00%	4.00%	
2013	1.00%	1.00%	0.00%	4.00%	
2014	1.00%	1.00%	0.00%	*	4.00%
2015	1.00%	1.00%	1.00%	4.00%	
2016	1.00%	1.00%	1.00%	4.00%	
2017	1.00%	1.00%	1.00%	4.00%	

SOURCE: County Finance Department

NOTES: Intergovernmental agreements were entered with the Cities to determine the distribution of the Local Option Sales Tax (LOST) proceeds. See Schedule 10 for these percentages. Total Special Local Option Sales Tax proceeds go to the County.

The previous Educational Local Option Sales Tax (ELOST) expired on December 31, 2011. Voters approved the new ELOST on May 20, 2014 and collections began on October 1, 2014.

SCHEDULE 12
GREENE COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt Outstanding			Percentage of Personal Income	Percentage of Actual Value to Taxable Property	Per Capita
	General Obligation Bonds	Less: Amounts Restricted to Paying Prinicipal	Total			
2008	\$ 15,598,460	\$ -	\$ 15,598,460	2.87%	0.40%	997.66
2009	15,512,966	-	15,512,966	2.68%	0.36%	985.39
2010	13,587,472	-	13,587,472	2.31%	0.31%	849.54
2011	11,411,978	-	11,411,978	1.85%	0.27%	711.87
2012	8,986,484	-	8,986,484	1.46%	0.24%	560.57
2013	6,300,990	-	6,300,990	0.86%	0.17%	391.56
2014	11,679,915	-	11,679,915	1.55%	0.32%	715.64
2015	7,127,827	-	7,127,827	0.97%	0.19%	432.25
2016	5,831,235	-	5,831,235	0.77%	0.15%	348.97
2017	4,469,643	-	4,469,643	0.55%	0.11%	262.87

SOURCE: Finance Department

NOTES: The 2015 percentages are calculated using 2014 personal income data and population data, which is the most recent available. See Schedule 6 for property value data and Schedule 16 for population and personal income data. Please review Note 11 of the Basic Financial Statements for more information regarding Greene County's general obligation debt.

SCHEDULE 13
 GREENE COUNTY, GEORGIA
 RATIOS OF OUTSTANDING DEBT BY TYPE
 LAST TEN FISCAL YEARS

Fiscal Year	Direct Governmental				Direct Business-Type		Percentage of Personal Income	Per Capita
	General Obligation Bonds	Capital Leases	Tax Anticipation Note	Intergovernmental Contracts	Capital Leases	Total Primary Government		
2008	\$ 15,598,460	\$ 1,748,195	\$ 245,648	\$ -	\$ -	\$ 17,592,303	3.23%	1,123.25
2009	15,512,966	1,479,208	213,092	-	-	17,205,266	2.97%	1,100.43
2010	13,587,472	1,198,484	146,372	-	-	14,932,328	2.54%	948.51
2011	11,411,987	-	98,341	-	-	11,510,328	1.87%	719.67
2012	8,986,484	-	50,251	-	-	9,036,735	1.23%	563.70
2013	6,300,990	-	-	-	-	6,300,990	0.86%	391.56
2014	11,679,915	-	-	-	-	11,679,915	1.55%	715.64
2015	7,127,827	-	-	-	-	7,127,827	0.97%	432.25
2016	5,831,235	-	-	-	-	5,831,235	0.77%	348.97
2017	4,469,643	-	-	-	-	4,469,643	0.55%	262.87

SOURCE: Finance Department

NOTES: Please review Notes 11 and 12 of the Basic Financial Statements for more information regarding Greene County's debt.

SCHEDULE 14
GREENE COUNTY, GEORGIA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Direct Debt:			
General Obligation Bonds	\$ 4,469,643	100%	\$ 4,469,643
Capital Leases	-	100%	-
Total Direct Debt	<u>\$ 4,469,643</u>		<u>\$ 4,469,643</u>
Overlapping Debt:			
Cities:			
Greensboro	-	0%	-
Siloam	-	0%	-
Union Point	-	0%	-
White Plains	-	0%	-
Woodville	-	0%	-
School Districts:			
Greene County Board of Education	15,466,085 *	100%	15,466,085
Total Overlapping Debt	<u>15,466,085</u>		<u>15,466,085</u>
Total Direct and Overlapping Debt	<u>\$ 19,935,728</u>		<u>\$ 19,935,728</u>

SOURCE: City Governments, Greene County Board of Education

* Greene County Board of Education amounts are reported as of June 30, 2017

NOTES: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Greene County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

SCHEDULE 15
GREENE COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Assessed Value of Property	\$1,543,520,146	\$1,712,650,915	\$1,744,014,835	\$1,708,436,984	\$1,499,213,915	\$1,514,521,218	\$1,462,019,173	\$1,499,179,512	\$1,544,344,833	\$1,571,194,293
Debt Limit, 10% of assessed value	154,352,015	171,265,092	174,401,484	170,843,698	149,921,392	151,452,122	146,201,917	149,917,951	154,434,483	157,119,429
Amount of Debt Applicable to Limit										
General Obligation Bonds	15,598,460	15,512,966	13,587,472	11,411,987	8,986,484	6,300,990	11,679,915	7,127,827	5,831,235	4,469,643
Less: Resources Restricted to Paying Principal	-	-	-	-	-	-	-	-	-	-
Total net debt applicable to limit	15,598,460	15,512,966	13,587,472	11,411,987	8,986,484	6,300,990	11,679,915	7,127,827	5,831,235	4,469,643
Legal Debt Margin	138,753,555	155,752,126	160,814,012	159,431,711	140,934,908	145,151,132	134,522,002	142,790,124	148,603,248	152,649,786
Total net debt applicable to the limit as a percentage of debt limit	10.11%	9.06%	7.79%	6.68%	5.99%	4.16%	7.99%	4.75%	3.78%	2.84%

SCHEDULE 16
GREENE COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population	Personal Income (thousands)	Per Capita Personal Income	Unemployment Rate
2008	15,635	544,206	34,520	7.40%
2009	15,743	579,833	36,831	11.30%
2010	15,994	587,793	36,751	10.60%
2011	16,031	616,055	38,429	10.10%
2012	16,092	736,785	45,786	9.10%
2013	16,321	754,708	46,242	7.40%
2014	16,490	734,667	44,552	7.20%
2015	16,710	755,609	45,219	6.60%
2016	17,003	819,817	48,216	6.10%
2017	*	*	*	4.40%

* Information not yet available

SOURCES:

Personal Income from Bureau of Economic Analysis (www.bea.gov)

Unemployment Rates from Georgia Department of Labor, Workforce Professionals,
Georgia LaborMarket Explorer, Monthly Labor Force Estimates

Population from US Census Bureau

SCHEDULE 17
GREENE COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

Employer	Fiscal Year 2017			Fiscal Year 2008		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Daniel Corporation (Reynolds Plantation)	593	1	8.76%	675	1	12.09%
The Ritz-Carlton Lodge, Reynolds Plantation	510	2	7.54%	503	2	9.01%
Greene County Board of Education	407	3	6.02%	380	3	6.81%
Nibco	195	4	2.88%	138	5	2.47%
Saint Joseph's Hospital (Boswell Memorial Hospital)	187	5	2.76%	95	8	1.70%
Greene County Board of Commissioners	170	6	2.51%	155	4	2.78%
Publix Supermarket	150	7	2.22%			
a2b Fulfillment	142	8	2.10%			
Novelis (Alcan)	137	9	2.02%	113	7	2.02%
Quail International	100	10	1.48%	120	6	2.15%
Harbor Club				70	9	1.25%
Georgia Bathware				69	10	1.24%

SOURCES: Greene County Economic Development, Georgia Department of Labor, Reynolds Plantation, Ritz-Carlton, Greene County Board of Education, Greene County Board of Commissioners, Georgia Manufacturing Directories (2000) and Saint Joseph's East Georgia Hospital.

SCHEDULE 18
GREENE COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government	29	30	31	30	29	29	30	30	31	27
Public Safety										
Sheriff	59	61	56	52	53	53	52	60	57	57
Communications	15	16	16	16	16	17	17	17	16	15
EMS	15	23	22	22	22	22	21	30	29	28
Other	2	2	2	2	2	2	2	2	2	2
Public Works	27	26	26	24	22	24	23	21	20	21
Courts	16	17	17	17	17	16	16	17	14	13
Health and Welfare	4	4	4	4	4	4	4	4	4	4
Total	167	179	174	167	165	167	165	181	173	167

SOURCE: Greene County Human Resources

NOTES: A full-time employee is scheduled to work 261 days per year (365 minus two days off per week). At eight hours per day, 2,088 hours are scheduled per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,088. The County took over the operations of the EMS department in June 2004. Although 15 people were employed when the operations started, the full-time-equivalent for the year equalled 8.

SCHEDULE 19
GREENE COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General government										
Building permits issued										
Residential	256	202	384 *	319	268	345	367	417	481 **	553
Commercial	50	51	140 *	121	148	154	192	165	48 **	20
Estimated value of building permits issued										
Residential	\$28,461,542	\$41,641,208	\$45,088,191	\$30,879,968	\$37,840,917	\$47,548,074	\$67,840,274	\$66,916,495	\$ 89,114,571	\$ 106,095,278
Commercial	67,146,945	11,197,777	13,299,091	4,870,814	3,787,849	15,079,134	3,701,696	25,549,365	18,204,593	3,956,365
	\$95,608,487	\$52,838,985	\$58,387,283	\$35,750,782	\$41,628,766	\$62,627,208	\$71,541,970	\$92,465,860	\$ 107,319,164	\$ 110,051,643
Public Safety										
E-911										
E-911 calls received	45,483	53,122	55,412	47,104	57,806	62,666	58,878	54,440	47,328	47,899
Fire dispatches	1,940	2,130	2,266	2,620	2,463	2,749	3,017	2,909	2,823	3,180
EMS dispatches	2,052	2,263	2,349	2,784	2,767	2,918	3,238	3,073	2,934	2,907
Law Enforcement emergency responses	41,252	46,635	49,005	39,355	50,709	54,900	50,371	46,252	39,203	39,586
Other call types	239	2,094	1,792	2,345	1,867	2,099	2,252	2,206	2,368	2,226
Public Works										
Miles of road maintained										
Paved	247.85	248.28	252.90	268.73	273.01	273.01	274.72	273.36	275.86	276.16
Unpaved	145.32	144.34	141.61	142.05	139.41	139.41	137.64	137.67	137.61	137.38

* Additional types of permits added in 2010. Several projects now require multiple permits, whereas only one was required in the past.

** Dock and seawall permits were transferred to residential permits instead of commercial in 2016, as the majority are for residential properties.

SOURCE: Individual County Departments

SCHEDULE 20
GREENE COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY PROGRAM/FUNCTION
LAST TEN FISCAL YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General government										
Buildings	3	3	3	3	3	3	3	3	3	3
Vehicles	14	14	13	12	12	12	12	12	12	12
Public safety										
Buildings	5	5	5	5	5	6	5	6	6	6
Patrol vehicles	52	49	55	47	43	43	43	45	45	41
Ambulances	4	6	9	9	8	8	8	8	8	9
Other vehicles	20	24	27	28	28	27	31	33	24	30
Public works										
Buildings	2	3	3	3	3	3	3	3	3	3
Heavy-duty equipment	29	31	31	31	31	36	36	36	36	36
Vehicles	28	28	29	29	28	26	26	26	24	25
Miles of County maintained roads	393.2	392.62	394.51	410.78	412.42	412.42	412.36	411.03	413.47	413.54
Health and welfare										
Buildings	4	4	4	4	4	4	4	4	4	4
Transit operating vans	4	4	4	4	4	4	4	4	5	5
Other vehicles	1	1	1	1	1	1	1	1	1	1
Culture and recreation										
Arenas	1	1	1	1	1	1	1	1	1	1
Airports	1	1	1	1	1	1	1	1	1	1
Museums	1	1	1	1	1	1	1	1	1	1
Libraries	1	1	1	1	1	1	1	1	1	1
Technical colleges	1	1	1	1	1	1	1	1	1	1

SOURCE: County Finance Department, Asset Records

IV. SINGLE AUDIT SECTION

GREENE COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Transportation</u>				
Passed through Georgia Department of Transportation				
Runway Overlay, Widening, and HRL	20.106	AP016-9029-35(133)	\$ 1,562,190	\$ 1,562,190
Subtotal for CFDA 20.106			1,562,190	1,562,190
Section 5311 Rural Public Transportation	20.509	T005520 - Operating	-	82,616
Section 5311 Rural Public Transportation	20.509	T006164 - Operating	-	18,645
Subtotal for CFDA 20.509			-	101,261
Total Pass-through Programs			1,562,190	1,663,451
Total U.S. Department of Transportation			1,562,190	1,663,451
<u>U.S. Department of Health and Human Services</u>				
Passed through Georgia State Department of Health and Human Resources:				
Special Programs for Aging - Title III, Part B	93.044	42700-373-0000049523	-	4,211
Special Programs for Aging - Title III, Part C(1)	93.045	42700-373-0000049523	-	35,796
Special Programs for Aging - Title III, Part C(1) USDA	93.045	42700-373-0000049523	-	2,901
Special Programs for Aging - Title III, Part C(2)	93.045	42700-373-0000049523	-	15,738
Special Programs for Aging - Title III, Part C(2) USDA	93.045	42700-373-0000049523	-	7,282
Subtotal Aging Cluster Programs 93.044 and 93.045			-	65,928
Social Services Block Grant	93.667	42700-373-0000049523	-	3,628
Total Pass-through Programs			-	69,556
Total U.S. Department of Health and Human Services			-	69,556
<u>U.S. Department of Justice</u>				
Direct Programs				
Federal Forfeiture Program	16.922		-	2,253
State Criminal Alien Assistance Program	16.606		-	508
Total Direct Programs			-	2,761
Total U.S. Department of Justice			-	2,761

See accompanying notes to schedule of expenditures of federal awards

GREENE COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017
 (CONTINUED)

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Homeland Security</u>				
Passed through GEMA				
Emergency Management Performance Grant	97.042	OEM13-068	\$ -	\$ 5,000
Total Pass-through Programs			-	5,000
Total U.S. Department of Homeland Security			-	5,000
<u>U.S. Department of Agriculture</u>				
Direct Programs				
Secure Rural Schools and Community Self - Determination Act	10.665		-	5,615
Subtotal for CFDA 10.665 Forest Service Schools and Roads Cluster			-	5,615
Total Direct Programs			-	5,615
Total U.S. Department of Agriculture			-	5,615
Total Expenditures of Federal Awards			\$ 1,562,190	\$ 1,746,383

See accompanying notes to schedule of expenditures of federal awards

GREENE COUNTY, GEORGIA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Greene County, Georgia under programs of the federal government for the fiscal year ended September 30, 2017. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Greene County, Georgia, it is not intended to and does not present the financial position, changes in net position or cash flows of Greene County, Georgia.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE 3 – INDIRECT COST RATE

Greene County, Georgia has elected not to use the 10 – percent de minimis indirect cost rate allowed under the Uniform Guidance.

GREENE COUNTY BOARD OF COMMISSIONERS

COMMISSIONERS

Gary Usry, Chairman
Angela W. Deering
Jeffery L. Smith
Jonathan Human
Ernie Filice



COUNTY MANAGER
Byron Lombard

1034 Silver Drive, Suite 201
Greensboro, GA 30642
Phone: 706-453-7716
Fax: 706-453-9555

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

FINANCIAL STATEMENT FINDINGS

NONE REPORTED

FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

NONE REPORTED

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Commissioners
Greene County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Georgia as of and for the year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise Greene County, Georgia's basic financial statements, and have issued our report thereon dated March 15, 2018. Our report includes a reference to other auditors who audited the financial statements of the Greene County Board of Health, as described in our report on Greene County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting and compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Greene County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greene County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Greene County, Georgia's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

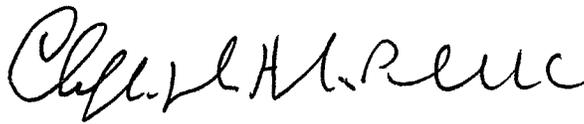
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greene County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Macon, Georgia
March 15, 2018

**INDEPENDENT AUDITOR’S REPORT ON
COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT
ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Commissioners
Greene County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Greene County, Georgia’s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Greene County, Georgia’s major federal programs for the year ended September 30, 2017. Greene County, Georgia’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of Greene County, Georgia’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Greene County, Georgia’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Greene County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, Greene County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2017.

Report on Internal Control Over Compliance

Management of Greene County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Greene County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Greene County, Georgia's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

GREENE COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	None Reported
Type of auditor’s report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of Major Programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program</u>
20.106	Runway Overlay, Widening, and HRL

Dollar threshold used to distinguish between Type A and Type B program	\$ 750,000
Auditee qualified as low-risk auditee	Yes

Section II – Financial Statement Findings

No Financial Statement Findings were reported.

Section III – Federal Award Findings and Questioned Costs

No matters were reported.