

# GREENE COUNTY, GEORGIA



## COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED  
SEPTEMBER 30, 2016

PREPARED BY: GREENE COUNTY FINANCE DEPARTMENT

# **GREENE COUNTY, GEORGIA**

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GREENE COUNTY, GEORGIA

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FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

TABLE OF CONTENTS

|   | <u>Page</u> |         |
|---|-------------|---------|
| <b>I. <u>INTRODUCTORY SECTION</u></b>   |             |         |
| Letter of Transmittal .....   | 1 – 4       |         |
| Certificate of Achievement for Excellence in Financial Reporting .....  | 5           |         |
| Organizational Chart .....  | 6           |         |
| List of Principal Officials .....   | 7           |         |
| <br>  |             |         |
| <b>II. <u>FINANCIAL SECTION</u></b>   |             |         |
| <b>INDEPENDENT AUDITOR’S REPORT</b> .....   | 8 – 10      |         |
| <b>MANAGEMENT’S DISCUSSION &amp; ANALYSIS</b> .....   | 11 – 21     |         |
| <br>  |             |         |
| <b>FINANCIAL STATEMENTS</b>   |             |         |
| Government-wide Financial Statements  |             |         |
| Statement of Net Position .....   | 22 – 23     |         |
| Statement of Activities .....   | 24 – 25     |         |
| Fund Financial Statements   |             |         |
| Balance Sheet – Governmental Funds .....  | 26          |         |
| Reconciliation of the Balance Sheet of Governmental Funds<br>to the Statement of Net Position .....   | 27          |         |
| Statement of Revenues, Expenditures, and<br>Changes in Funds Balances – Governmental Funds .....  | 28          |         |
| Reconciliation of the Statement of Revenues, Expenditures<br>and Changes in Fund Balances of Governmental Funds<br>to the Statement of Activities ..... | 29          |         |
| Statement of Revenues, Expenditures and Changes in Fund<br>Balances – Budget and Actual – General Fund .....  | 30 – 37     |         |
| Statement of Net Position – Proprietary Funds .....   | 38 – 39     |         |
| Statement of Revenues, Expenses and Changes in Fund<br>Net Position – Proprietary Funds .....   | 40          |         |
| Statement of Cash Flows – Proprietary Funds .....   | 41 – 42     |         |
| Statement of Fiduciary Assets and Liabilities .....   | 43          |         |
| Notes to the Financial Statements .....   |             | 44 – 72 |

GREENE COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

TABLE OF CONTENTS  
(CONTINUED)

|  | <u>Page</u> |
|--|-------------|
| <b>REQUIRED SUPPLEMENTARY INFORMATION</b>  |             |
| Schedule of Changes in the County's Net Pension Liability<br>and Related Ratios .....                            | 73          |
| Schedule of County Contributions.....  | 74          |
| Notes to the Required Supplementary Information .....  | 75          |
| Schedule of OPEB Funding Progress .....  | 76          |
| <b>SUPPLEMENTARY INFORMATION</b>   |             |
| <u>Nonmajor Governmental Funds</u>   |             |
| Combining Balance Sheet – Nonmajor Governmental Funds.....   | 77 – 78     |
| Combining Statement of Revenues, Expenditures and Changes<br>in Fund Balances – Nonmajor Governmental Funds..... | 79 – 80     |
| <u>Special Revenue Funds</u>   |             |
| Law Library Fund:  |             |
| Schedule of Revenues, Expenditures and Changes in<br>Fund Balance – Budget and Actual .....                      | 81          |
| E-911 Fund:  |             |
| Schedule of Revenues, Expenditures and Changes in<br>Fund Balance – Budget and Actual .....                      | 82          |
| State Seizure Fund:  |             |
| Schedule of Revenues, Expenditures and Changes in<br>Fund Balance – Budget and Actual .....                      | 83          |
| Federal Seizure Fund:  |             |
| Schedule of Revenues, Expenditures and Changes in<br>Fund Balance – Budget and Actual .....                      | 84          |
| Drug Abuse Treatment and Education Fund:   |             |
| Schedule of Revenues, Expenditures and Changes in<br>Fund Balance – Budget and Actual .....                      | 85          |
| Victims Assistance Fund:   |             |
| Schedule of Revenues, Expenditures and Changes in<br>Fund Balance – Budget and Actual .....                      | 86          |
| Jail Fund:   |             |
| Schedule of Revenues, Expenditures and Changes in<br>Fund Balance – Budget and Actual .....                      | 87          |

GREENE COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

TABLE OF CONTENTS  
(CONTINUED)

|   | <u>Page</u> |
|---|-------------|
| Hotel/Motel Tax Fund:   |             |
| Schedule of Revenues, Expenditures and Changes in<br>Fund Balance – Budget and Actual ..... | 88          |
| Fire District:  |             |
| Schedule of Revenues, Expenditures and Changes in<br>Fund Balance – Budget and Actual ..... | 89          |
| Schedule of Project Expenditures with Special Sales Tax Proceeds.....                       | 90 – 91     |
| <u>Agency Funds</u>   |             |
| Combining Statement of Changes in Assets and Liabilities.....                               | 92 – 94     |
| <br><b>III.     <u>STATISTICAL SECTION</u></b><br><br>                                      |             |
| <i>Financial Trends</i>   |             |
| Net Position by Component.....  | 95          |
| Changes in Net Position .....   | 96 – 97     |
| Program revenues by Function / Program .....  | 98          |
| Fund Balances of Governmental Funds.....  | 99          |
| Changes in Fund Balances of Governmental Funds.....   | 100         |
| <i>Revenue Capacity</i>   |             |
| Assessed Value and Estimated Value of Taxable Property .....                                | 101         |
| Property Tax Rate – Mills .....   | 102         |
| Principal Property Tax Payers .....   | 103         |
| Property Tax Levies and Collections.....  | 104         |
| Sales Tax Revenue by Category .....   | 105         |
| Direct and Overlapping Sales Tax Rates.....   | 106         |
| <i>Debt Capacity</i>  |             |
| Ratios of General Bond Debt Outstanding .....   | 107         |
| Ratios of Outstanding Debt by Type .....  | 108         |
| Direct and Overlapping Governmental Activities Debt .....                                   | 109         |
| Legal Debt Margin Information .....   | 110         |
| <i>Demographic and Economic Information</i>   |             |
| Demographic and Economic Statistics.....  | 111         |
| Principal Employers .....   | 112         |
| Full-time Equivalent County Government Employees by Function .....                          | 113         |
| <i>Operating Information</i>  |             |
| Operating Indicators by Function .....  | 114         |
| Capital Asset Statistics by Program / Function .....  | 115         |

GREENE COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

TABLE OF CONTENTS  
(CONTINUED)

Page

**IV. SINGLE AUDIT SECTION**

|   |           |
|---|-----------|
| Schedule of Expenditures of Federal Awards.....   | 116 – 117 |
| Notes to the Schedule of Expenditures of Federal Awards.....  | 118       |
| Summary Schedule of Prior Audit Findings and Questioned Costs .....   | 119       |
| Independent Auditor’s Report on Internal Control Over Financial<br>Reporting and on Compliance and Other Matters Based on an Audit<br>of Financial Statements Performed in Accordance with <i>Government</i><br><i>Auditing Standards</i> ..... | 120 – 121 |
| Independent Auditor’s Report on Compliance for Each Major<br>Federal Program; Report on Internal Control Over Compliance;<br>and Report on the Schedule of Expenditures of Federal Awards<br>Required by the Uniform Guidance .....             | 122 – 124 |
| Schedule of Findings and Questioned Costs .....   | 125       |

## **INTRODUCTORY SECTION**

# GREENE COUNTY BOARD OF COMMISSIONERS

## COMMISSIONERS

Gary Usry, Chairman  
Angela W. Deering  
Jeffery L. Smith  
Jonathan Human  
Ernie Filice



## COUNTY MANAGER

Byron Lombard

1034 Silver Drive, Suite 201  
Greensboro, GA 30642  
Phone: 706-453-7716  
Fax: 706-453-9555

March 24, 2017

To the Honorable Members of the Greene County Board of Commissioners  
and the Citizens of Greene County, Georgia:

State law requires that all local governments publish within six months of the close of each fiscal year a complete set of financial statements based on generally accepted accounting principles generally accepted in the United States of America and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Greene County, Georgia for the year ended September 30, 2016.

This report consists of management's representations concerning the finances of Greene County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Greene County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Greene County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Greene County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Greene County's financial statements have been audited by Clifton, Lipford, Hardison & Parker, L.L.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Greene County, Georgia for the year ended September 30, 2016, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Greene County's financial statements for the year ended September 30, 2016, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Greene County's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Government**

Greene County was created in 1786 and was named for Revolutionary War hero General Nathanael Greene. The County is located in east central Georgia, approximately 75 miles east of Atlanta and in close proximity to

Augusta, Athens, and Macon. Lake Oconee, Georgia's second-largest man-made lake, establishes the western border of the County. The Cities of Greensboro, Union Point, White Plains, Siloam and Woodville are all located within the County. However, the majority of the residents live in unincorporated areas of the 403 square mile area. The 2015 population estimate of 16,710 is a 4.5% increase from the 2010 level.

The governing authority consists of a five-member Board of Commissioners, including a part-time chairman elected at-large, and four part-time commissioners elected within districts. The commissioners are responsible for passing ordinances, adopting the budget, establishing tax rates, appointing committees, and appointing the County Attorney. The County Manager, appointed by the Board of Commissioners, manages the day-to-day operations for the County.

Greene County provides a full range of services, including law enforcement with a detention facility that houses 125 inmates; maintenance of streets, highways, bridges, and other associated infrastructure; voter registration and elections; the court system; tax assessment and collection; planning, zoning, and development; building inspections; a geographic information system; animal control; ambulance services; emergency management; and senior services. The County also contracts with a third party to provide curb-side pickup to all County residents and utilizes special tax districts to fund nine volunteer fire departments throughout the County.

#### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Greene County operates.

#### **Local Economy**

Greene County was part of a select group within Georgia to have achieved an initial Aa3 rating by Moody's Investors Service in 2008. Obligations rating Aa3 are judged to be of high quality and are subject to very low credit risk. This rating considered the County's healthy financial position, characterized by solid reserve levels and a manageable debt level, which was easily covered by the County's rapidly expanding tax base. This rating put Greene County in the same rating category as much larger counties with more substantial tax bases. In 2010, this rating was upgraded to an Aa2 rating.

Approximately 60% of the workforce in Greene County works in the service industry, which includes retail trade, real estate, professional services, accommodation services and health care. The largest sector employed by the service industry is Accommodation & Food Services (17.8%), followed by Health Care & Social Assistance (11.4%) and Retail Trade (11.1%). Goods-producing industries, including agriculture and manufacturing, continue to drop throughout the County. Agriculture is currently down to 5.7% of the workforce, while manufacturing is slightly up to 8.0% from 6.9% one year ago.

Greene County's unemployment rate dropped to 6.10% in September 2016, but there remains a gap from the 5.1% state rate and the 4.9% national rate of 5.1%. Overall, unemployment rates are much lower than prior years. Construction activity continues to improve, while the Commissioners continue to seek new industry to bring jobs to the area.

#### **Long-Term Financial Planning**

In November 2014, voters approved a \$22 million SPLOST referendum (SPLOST VI), which allows collections to continue from January 2015 through 2021. This referendum was estimated at a much lower amount than the previous referendum due to shortfalls experienced in the SPLOST V collections. This SPLOST will provide funding for roads, streets and bridges; fire protection facilities and equipment; administrative facilities and

equipment; economic development facilities and projects; public safety facilities; and public safety equipment in the County. The remainder will provide funding for city approved projects. In November 2013, voters also approved the issuance of up to \$8,000,000 of general obligation debt to pre-fund the SPLOST projects. In April 2014, the general obligation bonds were issued. By pre-funding the SPLOST projects, Greene County is able to capitalize on the lower costs of construction, giving the taxpayers more for each dollar spent.

### **Major Initiatives**

In January 2014, the Commissioners approved a vision statement to solidify the direction Greene County should take and a mission statement to determine how to get there. According to its vision statement, the Greene County Board of Commissioners is pledged to provide its citizens responsible government with the highest standard of ethics and professional conduct that is mindful of the needs of all citizens to live in a safe and prosperous environment. In order to fulfill its vision, the mission of the Greene County Board of Commissioners is to maintain rigorous financial discipline and efficiency while providing those essential and fundamental public safety services, necessary and appropriate governmental services, and pursuing economic growth that is meaningful for the future of Greene County and all of its citizens.

The County continues to update our current road system to facilitate more traffic in the future. Several road projects are underway to help ease congestion, improve roads, and widen roads. These projects are being funded by utilizing the SPLOST V revenues, utilizing the SPLOST VI bonds, applying for grant funding, and utilizing prior years' fund balance. The County opened the Richland Connector in July 2012, which was Phase I of improving the east-west connectivity in the southern end of the County. Phase II of this project (Veazey Connector) was completed in early FY2017, while Phase III (Liberty Connector) is currently in the final planning stages. Construction on the Liberty Connector should begin soon. When the economy shifted, several road resurfacing and maintenance projects were delayed in order to temporarily cut costs. The Commissioners voted to fund several projects in the SPLOST VI referendum in order to bring these projects back up to date.

The County's commitment to public safety continues to shine. Construction on a new facility for the Union Point EMS station was completed in FY2015 utilizing SPLOST VI funds. SPLOST VI funds are also designated to purchase additional ambulances, patrol vehicles, and other public safety equipment over the next five years.

The Board of Commissioners is also evaluating a request made to the County for indigent care funding for the local hospital. The County currently provides \$360,000 annually, which is less than funding provided by neighboring counties to their local hospitals. The County recognized the significant benefits realized by the community through the new hospital, but any increased funding for indigent care must be justified. To that end, the County developed standards to define what constitutes indigent care and what qualifies an individual as indigent, which allowed the County to maintain the balance between the potential of raising additional tax funds, with the justification to demonstrate the legitimacy of the need.

### **Relevant Financial Policies**

Management of Greene County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance of the safeguarding of assets and the proper recording of financial transactions.

The Commissioners voted in September 2009 to maintain budgetary control at the summary line item level within departments. Department heads and constitutional officers can shift budgetary line items as long as the line items are included in the same summary line items within their respective departments (i.e., Personnel, Other Operating Expenses, and Capital Outlay). No changes between summary line items or increases in the overall budget can be made without the approval of the Board of Commissioners.

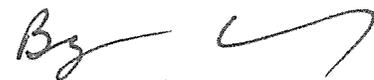
#### **Awards & Acknowledgements**

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Greene County, Georgia for its comprehensive annual financial report for the fiscal year ended September 30, 2015. This was the eighth year that Greene County has received this prestigious award. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the various departments throughout the County and the expertise of the staff of Clifton, Lipford, Hardison & Parker, L.L.C. We would like to express our sincere appreciation to all members of the various departments that assisted and contributed to the preparation of this report. Credit must also be given to the Board of Commissioners for its leadership and unfailing support in maintaining the highest standards of professionalism in the financial management of Greene County.

Respectfully submitted,



Byron Lombard  
County Manager



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

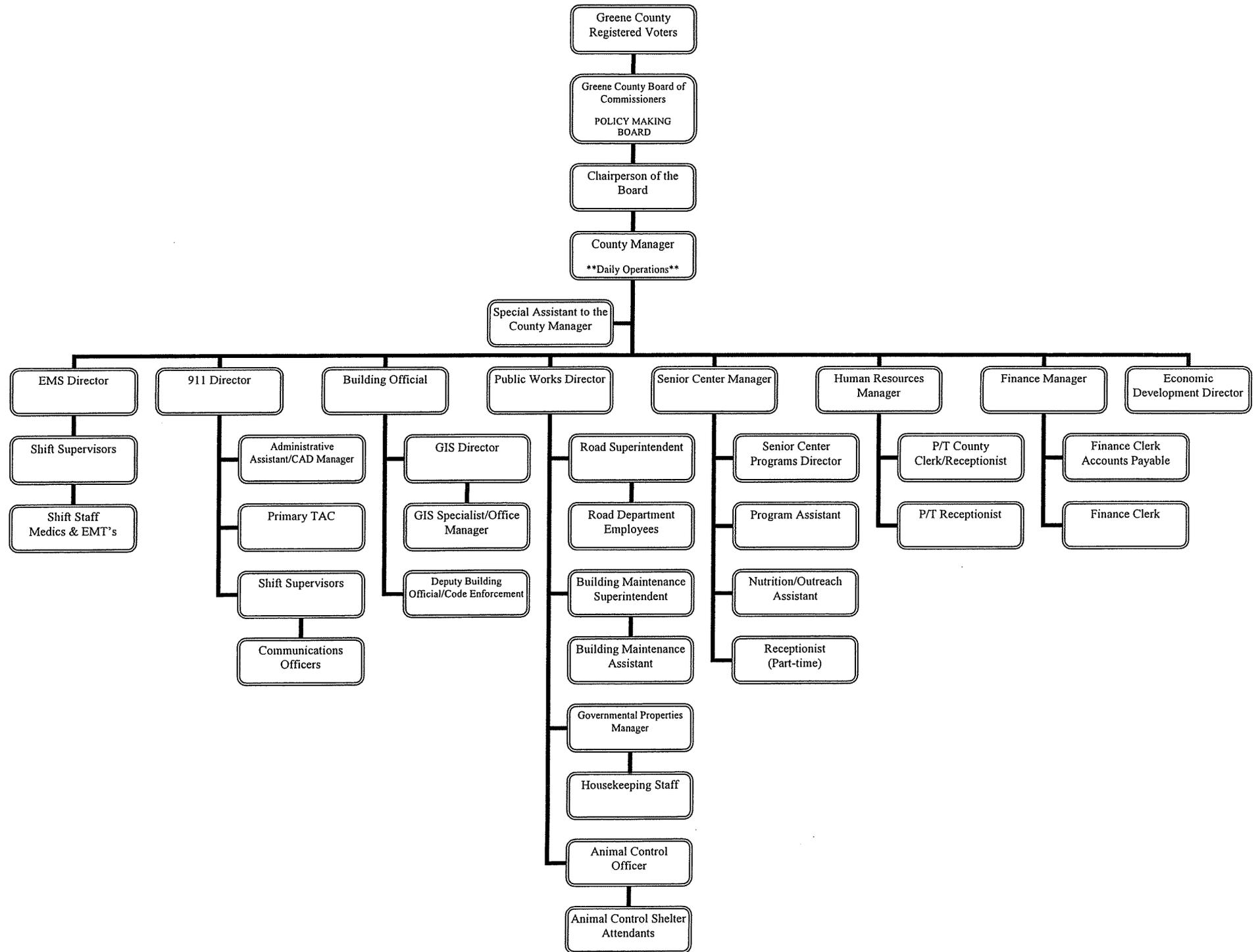
Presented to

**Greene County  
Georgia**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**September 30, 2015**

Executive Director/CEO



# **GREENE COUNTY, GEORGIA PRINCIPAL OFFICIALS**

## **Board of Commissioners 2016**

|                   |                             |
|-------------------|-----------------------------|
| Gary Usry         | Chairman *                  |
| Angela W. Deering | Commissioner, District 1    |
| Jeffery L. Smith  | Commissioner, District 2    |
| Jonathan Human    | Commissioner, District 3    |
| Ernie Filice      | Commissioner, District 4 ** |

Byron Lombard, County Manager  
Sylvia Hill, County Clerk

## **Constitutional Officers**

|                  |                                |
|------------------|--------------------------------|
| Deborah Jackson  | Clerk of Superior Court        |
| LaVerne Ogletree | Probate/Magistrate Court Judge |
| Donnie Harrison  | Sheriff                        |
| Candace Lawson   | Tax Commissioner               |

\* Ed Bullard resigned effective September 30, 2016. Gary Usry was appointed by the Board to fill remaining term effective November 10, 2016 and began a new term on January 1, 2017.

\*\* Jimmy Britt resigned effective August 31, 2016. Ernie Filice was appointed by the Board to fill remaining term effective September 9, 2016 and began a new term on January 1, 2017.

## **FINANCIAL SECTION**



**INDEPENDENT AUDITOR'S REPORT**

Board of Commissioners  
Greene County, Georgia  
Greensboro, Georgia

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Georgia (the "County") as of and for the year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Greene County Board of Health, which represents 27 percent, 100 percent, and 32 percent, respectively, of the assets, net position, and revenues of the component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Greene County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Georgia as of September 30, 2016, and the respective changes in financial position and, where applicable, cash flows, and the respective budgetary comparison for the General Fund thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information on pages 11 through 21, the schedule of changes in the County's net pension liability and related ratios on page 73, the schedule of County contributions on page 74, the schedule of OPEB funding progress on page 76, and the notes to the required supplementary information on page 75 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, the schedule of project expenditures with special sales tax proceeds, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and the other information, such as the introductory and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the budgetary comparison schedules, the schedule of project expenditures with special sales tax proceeds, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the budgetary comparison schedules, the schedule of project expenditures with special sales tax proceeds, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 24, 2017, on our consideration of Greene County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greene County, Georgia's internal control over financial reporting and compliance.



Macon, Georgia  
March 24, 2017

## **MANAGEMENT'S DISCUSSION & ANALYSIS**

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2016

As management of the Greene County Board of Commissioners, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2016. We encourage readers to consider the information presented here in conjunction with the information that we have furnished in the transmittal letter.

**FINANCIAL HIGHLIGHTS**

- The assets and deferred outflows of resources of the County's Primary Government activities exceeded its liabilities and deferred inflows of resources as of September 30, 2016, by \$64,011,772.
- As of September 30, 2016, total net position consisted of \$43,840,446 net investment in capital assets, \$2,469,271 restricted for capital outlay, \$615,177 restricted for law enforcement, \$147,881 restricted for court programs, \$944 restricted for fire services, and \$16,938,113 unrestricted. Unrestricted net position may be used to meet the County's ongoing obligations to citizens and creditors.
- As of September 30, 2016, the County's governmental funds reported ending fund balance of \$22,999,926, an increase of \$801,330 in comparison with the prior year. Increases in tax revenues in both SPLOST VI and the General Fund contributed to this increase.
- As of September 30, 2016, the County's General Fund reported ending fund balance of \$15,064,795, an increase of \$620,374 in comparison with the prior year.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The statements within the first component are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.

The statements within the second component are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.

**Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances. The statements provide both short-term and long-term information about the County's financial position, which assists in assessing the economic condition at the end of the fiscal year. These two statements include the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2016  
(CONTINUED)

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through administrative fees and charges (business-type activities). The governmental activities of the County include general government, courts, public safety, public works, health & welfare, culture & recreation, and special projects. The business-type activities of the County are the Emergency Medical Service (Ambulance Service) and Sanitation.

The government-wide financial statements include not only Greene County Government itself (known as the primary government), but also the component units of Greene County. Financial information for the component units are reported separately from the financial information presented for the primary government itself. The Greene County Airport Authority and the Greene County Health Department are legally separate organizations that are included in the County's reporting entity because of the significance of the operational and financial relationships with the County. Data for the component units is presented in separate columns to emphasize that each component unit is legally separate from the County.

**Fund Financial Statements**

The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Greene County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Greene County can be divided into the following categories: 1) major governmental funds, 2) major proprietary funds, 3) non-major special revenue funds, 4) non-major capital projects funds, and 5) agency funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spend-able resources, as well as balances of spend-able resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Greene County maintains fourteen (14) individual governmental funds.

**Major Governmental Funds**

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for the General Fund and the Special Purpose Local Option Sales Tax VI Fund, which are considered to be major funds. Data from the other twelve (12) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund, special revenue funds and debt service funds. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2016  
(CONTINUED)

**Major Proprietary Funds**

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the Emergency Medical Services (Ambulance Service) and Sanitation operations. The Emergency Medical Services Fund accounts for the operations of the ambulance service. The Sanitation Fund accounts for the garbage fee that is charged on each tax bill and the costs of the curb-side service that is offered to each residential home in Greene County. It also accounts for the cost of the operation of the Convenience Center, which is reimbursed through a transfer by the General Fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the EMS and Sanitation Funds.

**Non-Major Special Revenue Funds**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes. Greene County has nine (9) special revenue funds to include the Law Library Fund, E-911 Fund, State Seizure Fund, Federal Seizure Fund, Drug Abuse Treatment & Education Fund, Victims Assistance Fund, Jail Fund, the Hotel/Motel Tax Fund and the Fire District Fund. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

**Non-Major Capital Projects Funds**

Non-major capital projects funds are used to account for the activity on unique projects that involve specified revenue from grants and/or loans that are best managed and accounted for as a separate fund. The SPLOST V Fund, LMIG Fund and the Airport Improvements Fund are the non-major capital projects funds used by the County. Individual fund data for these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

**Agency Funds**

Agency funds are used to account for the assets and liabilities of the Constitutional Officers to include the Superior Court, Probate/Magistrate Court, Tax Commissioner, and the Sheriff's Office. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

**Notes to the Financial Statements**

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Government-wide Financial Analysis**

Net position may serve over time as a useful indicator of a government's financial position. In the case of Greene County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$64,011,772 at the close of the most recent fiscal year.

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2016  
(CONTINUED)

The following table provides a summary of the County's governmental and business-type net position for fiscal year 2016 and 2015:

|  | Governmental<br>Activities |                      | Business-type<br>Activities |                     | Totals               |                      |
|--|----------------------------|----------------------|-----------------------------|---------------------|----------------------|----------------------|
|  | 2016                       | 2015                 | 2016                        | 2015                | 2016                 | 2015                 |
| <b>Assets</b>                                      |                            |                      |                             |                     |                      |                      |
| Current and other assets                           | \$ 34,202,889              | \$ 33,222,497        | \$ 2,003,434                | \$ 2,119,238        | \$ 36,206,323        | \$ 35,341,735        |
| Capital assets, net of<br>accumulated depreciation | 44,125,071                 | 41,779,957           | 844,692                     | 911,270             | 44,969,763           | 42,691,227           |
| <b>Total assets</b>                                | <b>78,327,960</b>          | <b>75,002,454</b>    | <b>2,848,126</b>            | <b>3,030,508</b>    | <b>81,176,086</b>    | <b>78,032,962</b>    |
| Total deferred outflows of resources               | 812,043                    | 378,790              | 132,193                     | 61,663              | 944,236              | 440,453              |
| <b>Liabilities</b>                                 |                            |                      |                             |                     |                      |                      |
| Current and other liabilities                      | 3,559,492                  | 2,768,007            | 983,772                     | 974,257             | 4,543,264            | 3,742,264            |
| Long-term liabilities                              | 6,259,871                  | 7,175,316            | 245,035                     | 172,833             | 6,504,906            | 7,348,149            |
| <b>Total liabilities</b>                           | <b>9,819,363</b>           | <b>9,943,323</b>     | <b>1,228,807</b>            | <b>1,147,090</b>    | <b>11,048,170</b>    | <b>11,090,413</b>    |
| Total deferred inflows of resources                | 7,060,380                  | 7,670,238            | -                           | -                   | 7,060,380            | 7,670,238            |
| <b>Net position</b>                                |                            |                      |                             |                     |                      |                      |
| Net investment in capital assets                   | 42,995,754                 | 40,828,295           | 844,692                     | 911,270             | 43,840,446           | 41,739,565           |
| Restricted   | 3,233,213                  | 1,578,010            | -                           | -                   | 3,233,213            | 1,578,010            |
| Unrestricted                                       | 16,031,293                 | 15,361,378           | 906,820                     | 1,033,811           | 16,938,113           | 16,395,189           |
| <b>Total net position</b>                          | <b>\$ 62,260,260</b>       | <b>\$ 57,767,683</b> | <b>\$ 1,751,512</b>         | <b>\$ 1,945,081</b> | <b>\$ 64,011,772</b> | <b>\$ 59,712,764</b> |

A portion of the County's net position (68.5%) reflects its investment in capital assets (e.g., infrastructure, land, buildings, machinery, equipment and vehicles) less any related debt used to acquire those assets that is still outstanding. Net investment in capital assets increased by \$2,100,881 in FY2016, due mainly to the continuation of various road projects; the replacement of patrol cars; and the repayment of debt associated with these assets.

These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although Greene County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (5.1%) represents resources that are subject to external restrictions on how they may be used. Restricted net position increased \$1,655,203 in the current year with the continuation of SPLOST VI projects. Unrestricted position, representing 26.5% of net position, increased \$542,924 to \$16,938,113 and generally can be used to meet the government's ongoing financial obligations.

As shown in the table below, the County's net position increased by \$4,299,008 in FY2016, with a \$4,492,577 increase in governmental activities and a \$193,569 decrease in business-type activities.

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2016  
(CONTINUED)

GREENE COUNTY, GEORGIA'S CHANGES IN NET POSITION

|   | Governmental<br>Activities |                      | Business-type<br>Activities |                     | Totals               |                      |
|---|----------------------------|----------------------|-----------------------------|---------------------|----------------------|----------------------|
|   | 2016                       | 2015                 | 2016                        | 2015                | 2016                 | 2015                 |
| <b>Revenues</b>   |                            |                      |                             |                     |                      |                      |
| Program revenues  |                            |                      |                             |                     |                      |                      |
| Charges for services                                    | \$ 2,204,635               | \$ 2,220,259         | \$ 2,246,830                | \$ 2,462,082        | \$ 4,451,465         | \$ 4,682,341         |
| Operating grants  | 1,360,191                  | 846,667              | -                           | -                   | 1,360,191            | 846,667              |
| Capital grants  | 973,249                    | 158,032              | -                           | -                   | 973,249              | 158,032              |
| General revenues  |                            |                      |                             |                     |                      |                      |
| Taxes   | 18,636,539                 | 18,030,556           | -                           | -                   | 18,636,539           | 18,030,556           |
| Interest income   | 58,744                     | 36,497               | 3,010                       | 2,067               | 61,754               | 38,564               |
| Other   | 334,505                    | 163,902              | 32,556                      | 1,331               | 367,061              | 165,233              |
| Gain on sale of assets                                  | 403,507                    | -                    | -                           | -                   | 403,507              | -                    |
| <b>Total revenues</b>                                   | <b>23,971,370</b>          | <b>21,455,913</b>    | <b>2,282,396</b>            | <b>2,465,480</b>    | <b>26,253,766</b>    | <b>23,921,393</b>    |
| <b>Expenses</b>   |                            |                      |                             |                     |                      |                      |
| General government                                      | 4,293,857                  | 8,090,316            | -                           | -                   | 4,293,857            | 8,090,316            |
| Public safety   | 6,493,844                  | 6,033,157            | -                           | -                   | 6,493,844            | 6,033,157            |
| Public works  | 5,049,084                  | 2,264,237            | -                           | -                   | 5,049,084            | 2,264,237            |
| Courts  | 1,172,527                  | 1,131,029            | -                           | -                   | 1,172,527            | 1,131,029            |
| Health & welfare  | 950,778                    | 944,885              | -                           | -                   | 950,778              | 944,885              |
| Culture and recreation                                  | 482,445                    | 481,284              | -                           | -                   | 482,445              | 481,284              |
| Economic development                                    | 95,866                     | 234,699              | -                           | -                   | 95,866               | 234,699              |
| Interest on long-term debt                              | 171,442                    | 275,708              | -                           | -                   | 171,442              | 275,708              |
| Emergency Management Service                            | -                          | -                    | 2,047,947                   | 2,000,893           | 2,047,947            | 2,000,893            |
| Sanitation  | -                          | -                    | 1,196,968                   | 1,147,189           | 1,196,968            | 1,147,189            |
| <b>Total expenses</b>                                   | <b>18,709,843</b>          | <b>19,455,315</b>    | <b>3,244,915</b>            | <b>3,148,082</b>    | <b>21,954,758</b>    | <b>22,603,397</b>    |
| Excess (deficiency) in net position<br>before transfers | 5,261,527                  | 2,000,598            | (962,519)                   | (682,602)           | 4,299,008            | 1,317,996            |
| Transfers   | (768,950)                  | (832,890)            | 768,950                     | 832,890             | -                    | -                    |
| <b>Change in net position</b>                           | <b>4,492,577</b>           | <b>1,167,708</b>     | <b>(193,569)</b>            | <b>150,288</b>      | <b>4,299,008</b>     | <b>1,317,996</b>     |
| Net position, beginning                                 | 57,767,683                 | 56,599,975           | 1,945,081                   | 1,794,793           | 59,712,764           | 58,394,768           |
| <b>Net position, ending</b>                             | <b>\$ 62,260,260</b>       | <b>\$ 57,767,683</b> | <b>\$ 1,751,512</b>         | <b>\$ 1,945,081</b> | <b>\$ 64,011,772</b> | <b>\$ 59,712,764</b> |

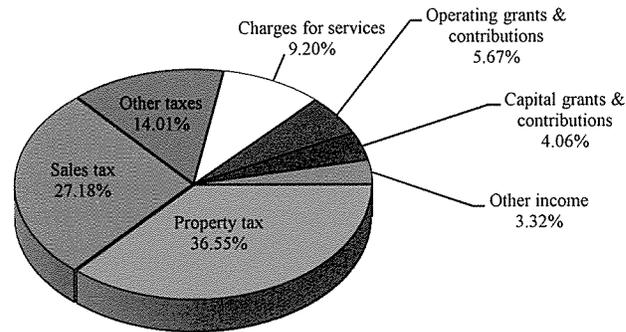
**Governmental Activities**

Governmental activities increased the County's net position by \$4,492,577 in FY2016, accounting for 104.5 percent of the total increase in net position. Revenues from governmental activities increased by \$2,515,457. Total tax revenues showed a moderate increase of \$605,983, despite a slight decrease in the millage rate. Operating grants increased \$513,524 due mainly to one-time grant funded projects. Capital grant revenues increased \$815,217, as a result of federal grant funds passing through the County for capital projects at the Greene County Airport. Charges for services also fell \$15,624, resulting from lower collection rates for fines and other fees, which signals that the economy has not completely recovered. Total revenues for governmental activities are as follows:

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

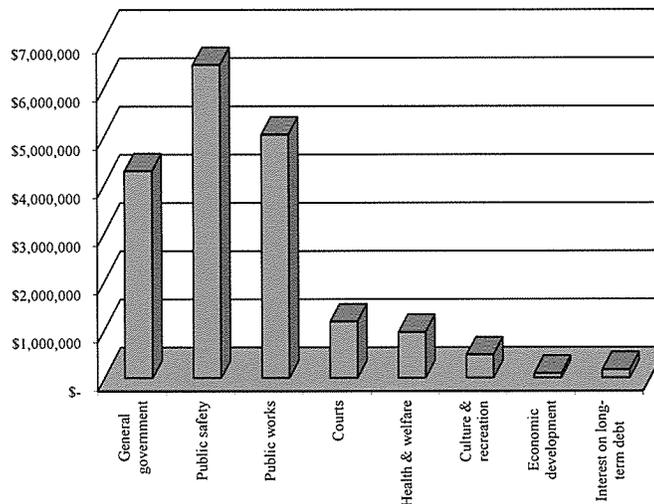
MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2016  
(CONTINUED)

Revenues - Governmental Activities



Expenses from governmental activities decreased \$745,472, or approximately 3.8 percent. General government expenses decreased by \$3,796,459. These decreases are a result of decreased depreciation, Public safety expenses increased \$460,687, due mainly to personnel increases and depreciation. Public works expenses increased by \$2,784,847 due in part to a major resurfacing project. Economic development expenses decreased by \$138,833. A vacancy in the Economic Development Director position resulted in fewer efforts pursued by the County. Interest continues to decrease due to lower principal values outstanding. Total expenses by category are shown in the following chart.

Expenses - Governmental Activities



GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2016  
(CONTINUED)

**Proprietary Activities**

Proprietary activities decreased the County's net position by \$193,569. Ambulance crews remained busy in FY2016 with 2,934 dispatches and 2,992 patient transports, 886 (29.6%) of which were out of town. However, total dispatches decreased by 4.5% from FY2015 and out-of-town transports decreased by 16.5%, contributing to the 16.2% decrease in revenues. EMS fund net position decreased \$193,569, as a result of the decrease in revenues and a decrease in transfers in from the general fund. In prior years, the general fund transferred in enough funds to cover total payroll expenses for the EMS fund, resulting in an increase in net position each year. In order to keep the net position from growing at the expense of the general fund and to encourage self-sufficiency, the general fund only transferred an amount the county felt necessary to cover the anticipated shortfall of the EMS fund. As a result, the transfers were kept to a minimum. The Sanitation fund had no change in net position because the general fund covers any shortfalls, which are typically related to the operation of the recycling center that the sanitation fees are not designed to cover.

**FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS**

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State Law. The Board of Commissioners establishes other funds to control and manage money for particular purposes (like the purchase or construction of major capital facilities within the County) or to show that it is properly using certain taxes and grants (like the one cent special local option sales tax).

**Governmental Funds**

Most of the County's basic services are included here, such as public safety, public works, culture and recreation and general administration. These focus on (1) cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Such information is useful in assessing Greene County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Greene County's governmental funds reported combined ending fund balances of \$22,999,926, an increase of \$801,330 in comparison with the prior year. Reasons for this increase are discussed in the paragraphs below.

Approximately 56 percent or \$12,763,825 of this amount constitutes unassigned fund balance, which is available for spending at the government's discretion. A significant portion (\$7,935,131) is restricted and can only be used for specific purposes. The County previously committed \$3,000,000 of fund balance for future road projects and \$2,000,000 for economic development projects. Some of these funds were de-committed for projects started in FY2014. All funds de-committed for road projects were completely expended in FY2016. Nonspendable amounts totaling \$607,610 are also shown because these amounts, by nature, cannot be spent in their present form. These amounts include prepaid insurance, inventories, and notes receivable. Please refer to the notes to the financial statements for more information regarding the levels of fund balance.

**General Fund**

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$12,763,825, while \$607,610 is considered nonspendable (prepaid insurance, inventories and notes receivable). The Commissioners voted in September 2010 to commit \$3,000,000 for future road projects. In November 2014, the Commissioners voted to apply these committed funds to Phase II of the East/West Connector project (aka Veazey Connector), resulting in de-committing the funds. The balance of these funds, along with additional funds from prior years' fund balance, were utilized on the project, in FY2016. The

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2016  
(CONTINUED)

Veazey Connector was completed in early FY2017. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 87.9 percent of total general fund expenditures, while total fund balance represents 103.8 percent of that same amount.

The fund balance of the County's General Fund increased by \$620,374. General Fund revenues increased by \$646,857 from FY2015. The most significant revenue increases in the General Fund were property tax revenues, other tax revenues, and other revenues. Property taxes increased \$294,438 despite a revenue-neutral millage rate in the current year. Other tax revenues increased \$145,844, including an increase of \$34,094 in insurance premium tax and an increase of \$36,064 in the bank tax. Motor vehicle taxes dropped \$58,121 due to a reclassification of the commissions to a separate account in the current year. Penalties and interest on property taxes increased \$57,042 in advance of a tax sale. Other revenues increased \$66,409, due mainly to a dividend paid by ACCG on the worker's comp insurance pool and a donation to Animal Control. General Fund expenditures increased \$1,240,424 to \$14,513,125. The most significant expenditure changes in the General Fund are as follows:

- In an effort to attract and maintain qualified individuals, the County opted to increase each full-time position's pay by \$3,000. This increase should allow the County to compete with similarly situated governments by increasing starting pay across the board and will, hopefully, increase the number of applicants for any open position. This one-time increase represents the majority of the increases in personnel expenditures across every department.
- General government expenditures increased by \$306,163. Special projects increased \$178,235, due mainly to the replacement of the windows at the Courthouse. Tax commissioner expenditures increased approximately \$50,000 due to advertising and other expenditures related to a tax sale. Planning & Zoning expenditures also increased due to the addition of an inspector position.
- Public safety expenditures increased by \$324,632, in part to an upgrade on the security measures relating to the cell doors within the jail (\$90,635) and the replacement of the prisoner's transport van (\$39,601).
- Public works expenditures increased \$651,996, due mainly to the construction of the Veazey Connector.
- Economic Development expenditures decreased by \$138,833, due to a vacant position for a portion of the year and a decrease in funding for the Greene County Development Authority.

#### **SPLOST VI**

Greene County voters approved SPLOST VI on November 5, 2015 and approved the issuance of \$8 million in general obligation bonds to finance the project list. These bonds were issued on April 30, 2015 and certain pre-funded projects were immediately begun. SPLOST collections began in January 2015. Since these projects are pre-funded with bond proceeds, the fund balance should decrease each year as project costs are realized and annual debt service payments are made. The fund balance increased \$113,087 in FY2016 as more SPLOST funds were received than were expended on projects and related debt payments.

#### **Other Non-major Governmental Funds**

Non-major governmental funds had a increase of \$67,869 to overall fund balance in the current year. The E-911 Fund increased its fund balance by \$210,366 since it did not reimburse the general fund for all 911 related expenditures in FY2016. The Drug Abuse Treatment and Education fund decreased \$21,481 as the County expended funds to set up the Drug Court. The SPLOST V fund decreased \$120,262 as all projects were completed and the fund was closed.

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2016  
(CONTINUED)

**Proprietary Funds**

Greene County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. At the end of the current fiscal year, net position invested in capital assets for the EMS Fund was \$844,692, a decrease of 7.31% over the prior year. This decrease is due to depreciation on aging equipment. Unrestricted net position totaled \$906,820, a decrease of 12.28% from the prior year. The General Fund continued limiting its payroll subsidy to the EMS Fund to only \$602,861 in the current year, a decrease of 13.4% from the prior year in an effort to require the EMS Fund to sustain itself. The Sanitation Fund had no net position at September 30, 2016. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The most significant budgeted fund for the County is the General Fund. The Board of Commissioners amended its policy regarding budget adjustments in FY2010. The Board approved a new policy in October 2009 that requires the Commissioners to approve budget amendments between line items that are not within the same summary level (Personnel, Other Operating Expenditures and Capital Outlay). If line items are within the same summary level, the County Manager can approve the adjustment. This change resulted in a large increase to the number of budget adjustments made throughout the year.

General Fund revenues were \$1,133,749 higher than budgetary estimates, while expenditures were \$1,216,769 less than budgetary estimates. Transfers out were less than budgetary estimates by \$41,233, while transfers in were \$6,484 lower than budgetary estimates. Major budget adjustments in the current year included:

- a) Utilizing prior years' fund balance for the Veazey Connector and Liberty Connector (\$2,202,209).
- b) Utilizing prior years' fund balance to replace the prisoners' transport van (\$41,216).
- c) Utilizing prior years' fund balance to cover costs associated with VHF Simulcast system (\$99,653) and installation/programming of radios (\$68,948).
- d) Increasing the overall budget by \$13,329 to add a conduit to the bridge on Veazey Connector to be reimbursed by Hargray Communications.
- e) Increasing the overall budget by \$85,263 to account for the replacement two transit vans, which was funded with a federal grant.
- f) Increasing overall budget by \$79,292 to account for proceeds on various insurance claims.
- g) Transferring \$38,700 in Governmental Properties from salaries to other professional services to cover the temporary outsourcing contract for janitorial services.
- h) Transferring \$50,000 in the Sheriff's Office from retirement to cover increased costs in prisoners' medical expense.
- i) Increasing the overall budget by \$132,000 to account for increased collections on the hotel/motel tax.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2016 amounts to \$43,840,446 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings, improvements, equipment, and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the County, such as roads, bridges, streets and sidewalks, drainage systems, and other similar items. Only infrastructure acquired and built after September 30, 2003 is included in capital assets.

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2016  
(CONTINUED)

The County's investment in capital assets for the current fiscal year increased \$2,100,881, or approximately 5% (an increase of 5.31% for governmental activities and a decrease of 7.31% for business-type activities). Governmental activities increased \$2,167,459 with the continuation of various infrastructure projects despite the SPLOST VI debt outstanding. The Veazey Connector was finalized in early FY2017, but the Liberty Connector and Old Eatonton Road Bridge projects are still in the planning phases. Business-type activities had a net decrease of \$71,838, due mainly to depreciation on aging equipment. Additional information on the County's capital assets can be found in Note 10 of the notes to the financial statements of this report.

GREENE COUNTY, GEORGIA'S CAPITAL ASSETS  
(net of depreciation)

|  | Governmental<br>Activities |               | Business-type<br>Activities |            | Totals        |               |
|--|----------------------------|---------------|-----------------------------|------------|---------------|---------------|
|  | 2016                       | 2015          | 2016                        | 2015       | 2016          | 2015          |
|  | Land                       | \$ 4,358,012  | \$ 4,260,674                | \$ 11,890  | \$ 11,890     | \$ 4,369,902  |
| Construction in progress   | 7,158,239                  | 2,982,985     | -                           | -          | 7,158,239     | 2,982,985     |
| Buildings  | 12,226,320                 | 12,515,482    | 784,606                     | 802,250    | 13,010,926    | 13,317,732    |
| Furniture, fixtures, & equipment                                       | 4,020,780                  | 4,571,139     | 15,220                      | 25,564     | 4,036,000     | 4,596,703     |
| Vehicles   | 677,798                    | 728,029       | 32,976                      | 71,566     | 710,774       | 799,595       |
| Infrastructure   | 15,683,922                 | 16,721,648    | -                           | -          | 15,683,922    | 16,721,648    |
| Total capital assets   | 44,125,071                 | 41,779,957    | 844,692                     | 911,270    | 44,969,763    | 42,691,227    |
| Related debt   | (1,129,317)                | (951,662)     | -                           | -          | (1,129,317)   | (951,662)     |
| Total capital assets, net of accumulated depreciation and related debt | \$ 42,995,754              | \$ 40,828,295 | \$ 844,692                  | \$ 911,270 | \$ 43,840,446 | \$ 41,739,565 |

**Long-Term Debt**

As of September 30, 2016, Greene County had \$7,924,354 in outstanding long-term debt, which does not include interest expense. The County issued \$8,000,000 in general obligation bonds (2015 Bonds) to pre-fund several SPLOST VI projects. Additional information on Greene County's long-term debt can be found in Note 11 of the Basic Financial Statements section of this report.

GREENE COUNTY, GEORGIA'S OUTSTANDING DEBT

|                        | Governmental<br>Activities |              | Business-type<br>Activities |            | Totals       |              |
|------------------------|----------------------------|--------------|-----------------------------|------------|--------------|--------------|
|                        | 2016                       | 2015         | 2016                        | 2015       | 2016         | 2015         |
|                        | General Obligation Bonds   |              |                             |            |              |              |
| 2014 Bonds             | \$ 5,590,000               | \$ 6,825,000 | \$ -                        | \$ -       | \$ 5,590,000 | \$ 6,825,000 |
| Premium on 2014 Bonds  | 241,235                    | 302,827      | -                           | -          | 241,235      | 302,827      |
| OPEB liability         | 257,885                    | 214,849      | -                           | -          | 257,885      | 214,849      |
| Net pension liability  | 1,435,903                  | 1,031,178    | 233,752                     | 167,866    | 1,669,655    | 1,432,796    |
| Compensated absences   | 139,394                    | 145,846      | 26,185                      | 19,869     | 165,579      | 191,900      |
| Total outstanding debt | \$ 7,664,417               | \$ 8,519,700 | \$ 259,937                  | \$ 187,735 | \$ 7,924,354 | \$ 8,967,372 |

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2016  
(CONTINUED)

**ECONOMIC FACTORS**

Like much of the nation, noticeable improvement is starting to show in Greene County's economy. The unemployment rate dropped from 6.6 percent as of September 2015 to 6.1 percent in September 2016. Despite the drop, the County rate is higher than the state rate of 5.1 percent and the national rate of 4.9 percent. Unemployment across the board has decreased significantly from prior years, a trend that the County hopes will continue.

In an effort to decrease the unemployment rate even further, County leaders continue their desire to bring additional economic opportunities to the area. In September 2013, the Commissioners voted to commit \$2,000,000 of the general fund's fund balance for use with economic development in the County. In FY2014, some of these funds were de-committed and utilized to facilitate an Economic Development project through the Development Authority. Having these funds available allows the County to respond quickly to any infrastructure needs required by a company wishing to relocate to the area. The County's Economic Development Director also continues to work closely with employers that are already located in Greene County to determine how the County can assist in meeting their current needs.

Construction in the County continues at a steady pace. The County reclassified dock and seawall permits to residential to reflect where the permits were located. This change accounts for the majority of the increase in the number of permits for the current year, but only reflects a small portion of the valuations. Commercial permits issued decreased with the reclassification as well, but small projects are continuing. The Glen at Lake Oconee should be finalized in early 2017. Hotel/motel tax revenues increased 12.6% to \$1,218,874 in FY2016. The County entered into an agreement with the Greene County Convention, Tourism, and Visitor's Bureau in mid-2016 to strengthen efforts to market the area as a resort destination.

Sales taxes grew 2.16% in FY2016, with a \$137,501 increase. The implementation of the Title Ad Valorem Tax (TAVT) on vehicle purchases continue to impact these revenues, as all vehicle purchases are now exempt from sales taxes. Total sales taxes collected from construction-related business increased 27.32% and manufacturers increased 37.2%. In April 2014, the County issued \$8 million in general obligation bonds to pre-fund projects for SPLOST VI. The County will continue to monitor trends with sales tax revenues to ensure that funds will be available for all approved projects.

The County continues with the East-West Connector road projects in an effort to improve public safety response times while connecting the various remote residential pockets with the commercial hub located in the Highway 44 corridor. Construction of a new bridge on Old Eatonton Road will open additional routes for public safety to reach the southern and western ends of the county in the event of a major incident on the main thoroughfares. Resurfacing projects are also planned to catch up on maintenance that was deferred during the recent recession.

The County's bond rating, as rated by Moody's Investor Services, is currently Aa2. With this rating, Moody's continues to recognize the County's strong financial position, which compares to several larger counties throughout the state. An Aa2 rating indicates a "very strong creditworthiness relative to other U.S. municipal or tax-exempt issuers." The commissioners recognize the importance of a strong financial position, even if it means making very difficult decisions in the current economy.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of Greene County, Georgia's finances for anyone with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Mr. Byron Lombard, County Manager, 1034 Silver Drive, Suite 201, Greensboro, Georgia, 30642.

## **FINANCIAL STATEMENTS**

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION  
SEPTEMBER 30, 2016

|   | Primary Government         |                  |                   | Component Units  |                |
|---|----------------------------|------------------|-------------------|------------------|----------------|
|   | Governmental Business-Type |                  |                   | Airport          | Board of       |
|   | Activities                 | Activities       | Total             | Authority        | Health         |
| <u>ASSETS</u>                               |                            |                  |                   |                  |                |
| Cash and cash equivalents                   | \$12,477,554               | \$ 919,184       | \$13,396,738      | \$ 148,409       | \$ 379,850     |
| Investments                                 | 9,877,516                  | -                | 9,877,516         | -                | -              |
| Receivables, net of allowance               |                            |                  |                   |                  |                |
| Taxes                                       | 7,487,760                  | -                | 7,487,760         | -                | -              |
| Accounts                                    | 94,442                     | 1,549,974        | 1,644,416         | -                | 26,575         |
| Notes receivable                            | 390,000                    | -                | 390,000           | -                | -              |
| Internal balances                           | 465,724                    | (465,724)        | -                 | -                | -              |
| Due from other governments                  | 1,717,284                  | -                | 1,717,284         | 1,035,752        | 42,519         |
| Inventories                                 | 26,689                     | -                | 26,689            | 610              | -              |
| Prepaid items                               | 190,921                    | -                | 190,921           | 16,097           | -              |
| Investment in joint venture                 | 1,474,999                  | -                | 1,474,999         | -                | -              |
| Capital Assets                              |                            |                  |                   |                  |                |
| Non depreciable                             | 11,516,252                 | 11,890           | 11,528,142        | -                | -              |
| Depreciable, net                            | 32,608,819                 | 832,802          | 33,441,621        | 81,447           | 13,982         |
| <b>Total Assets</b>                         | <b>78,327,960</b>          | <b>2,848,126</b> | <b>81,176,086</b> | <b>1,282,315</b> | <b>462,926</b> |
| <u>DEFERRED OUTFLOWS OF RESOURCES</u>       |                            |                  |                   |                  |                |
| Deferred outflows of resources related      |                            |                  |                   |                  |                |
| to pensions                                 | 812,043                    | 132,193          | 944,236           | -                | 49,730         |
| <b>Total deferred outflows of resources</b> | <b>812,043</b>             | <b>132,193</b>   | <b>944,236</b>    | <b>-</b>         | <b>49,730</b>  |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION  
 SEPTEMBER 30, 2016  
 (CONTINUED)

|   | Primary Government  |                     |                     | Component Units      |                    |
|---|---------------------|---------------------|---------------------|----------------------|--------------------|
|   | Governmental        |                     | Total               | Airport<br>Authority | Board of<br>Health |
|   | Activities          | Activities          |                     |                      |                    |
| <b>LIABILITIES</b>                                |                     |                     |                     |                      |                    |
| Accounts payable                                  | \$ 1,588,212        | \$ 99,919           | \$ 1,688,131        | \$ 1,079,461         | \$ 10,174          |
| Retainage payable                                 | 320,108             | -                   | 320,108             | -                    | -                  |
| Accrued interest                                  | 12,400              | -                   | 12,400              | -                    | -                  |
| Accrued salaries and benefits                     | 234,226             | -                   | 234,226             | -                    | -                  |
| Customer deposits                                 | -                   | -                   | -                   | 4,500                | -                  |
| Unearned income                                   | -                   | 868,951             | 868,951             | -                    | 1,855              |
| Noncurrent liabilities                            |                     |                     |                     |                      |                    |
| Due within one year                               |                     |                     |                     |                      |                    |
| Bonds payable                                     | 1,300,000           | -                   | 1,300,000           | -                    | -                  |
| Note payable                                      | -                   | -                   | -                   | 32,500               | -                  |
| Compensated absences                              | 104,546             | 14,902              | 119,448             | -                    | 1,749              |
| Due in more than one year                         |                     |                     |                     |                      |                    |
| Bonds payable                                     | 4,531,235           | -                   | 4,531,235           | -                    | -                  |
| Note payable                                      | -                   | -                   | -                   | 357,500              | -                  |
| Compensated absences                              | 34,848              | 11,283              | 46,131              | -                    | 19,057             |
| OPEB liability                                    | 257,885             | -                   | 257,885             | -                    | -                  |
| Net pension liability                             | 1,435,903           | 233,752             | 1,669,655           | -                    | 353,647            |
| <b>Total Liabilities</b>                          | <b>9,819,363</b>    | <b>1,228,807</b>    | <b>11,048,170</b>   | <b>1,473,961</b>     | <b>386,482</b>     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>              |                     |                     |                     |                      |                    |
| Deferred revenue - property taxes                 | 7,060,380           | -                   | 7,060,380           | -                    | -                  |
| Deferred inflows of resources related to pensions | -                   | -                   | -                   | -                    | 78,439             |
| <b>Total Deferred Inflows of Resources</b>        | <b>7,060,380</b>    | <b>-</b>            | <b>7,060,380</b>    | <b>-</b>             | <b>78,439</b>      |
| <b>NET POSITION</b>                               |                     |                     |                     |                      |                    |
| Net investment in capital assets                  | 42,995,754          | 844,692             | 43,840,446          | 81,447               | 13,982             |
| Restricted for                                    |                     |                     |                     |                      |                    |
| Capital outlay                                    | 2,469,271           | -                   | 2,469,271           | 16,796               | -                  |
| Law enforcement                                   | 615,117             | -                   | 615,117             | -                    | -                  |
| Court programs                                    | 147,881             | -                   | 147,881             | -                    | -                  |
| Fire services                                     | 944                 | -                   | 944                 | -                    | -                  |
| Unrestricted                                      | 16,031,293          | 906,820             | 16,938,113          | (289,889)            | 33,753             |
| <b>Total Net Position (Deficit)</b>               | <b>\$62,260,260</b> | <b>\$ 1,751,512</b> | <b>\$64,011,772</b> | <b>\$ (191,646)</b>  | <b>\$ 47,735</b>   |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

| Functions/Programs                    | Expenses             | Program Revenues        |  |  |
|---------------------------------------|----------------------|-------------------------|--|--|
|                                       |                      | Charges<br>for Services | Operating<br>Grants and<br>Contributions | Capital<br>Grants and<br>Contributions |
| <b>Primary Government:</b>            |                      |                         |  |  |
| <b>Governmental Activities</b>        |                      |                         |  |  |
| General government                    | \$ 4,293,857         | \$ 1,732,729            | \$ 363,290                               | \$ 973,249                             |
| Public safety                         | 6,493,844            | 471,906                 | 50,469                                   | -                                      |
| Public works                          | 5,049,084            | -                       | 836,240                                  | -                                      |
| Courts                                | 1,172,527            | -                       | -  | -                                      |
| Health and welfare                    | 950,778              | -                       | 110,192                                  | -                                      |
| Culture and recreation                | 482,445              | -                       | -  | -                                      |
| Economic development                  | 95,866               | -                       | -  | -                                      |
| Interest on long-term debt            | 171,442              | -                       | -  | -                                      |
| <b>Total governmental activities</b>  | <b>18,709,843</b>    | <b>2,204,635</b>        | <b>1,360,191</b>                         | <b>973,249</b>                         |
| <b>Business-Type Activities</b>       |                      |                         |  |  |
| Emergency Management Service          | 2,047,947            | 1,215,951               | -  | -                                      |
| Sanitation                            | 1,196,968            | 1,030,879               | -  | -                                      |
| <b>Total business-type activities</b> | <b>3,244,915</b>     | <b>2,246,830</b>        | <b>-</b>                                 | <b>-</b>                               |
| <b>Total Primary Government</b>       | <b>\$ 21,954,758</b> | <b>\$ 4,451,465</b>     | <b>\$ 1,360,191</b>                      | <b>\$ 973,249</b>                      |
| <b>Component Units:</b>               |                      |                         |  |  |
| Greene County Airport Authority       | \$ 1,172,347         | \$ 46,613               | \$ -                                     | \$ 1,053,601                           |
| Greene County Health Department       | 433,271              | 195,146                 | 342,817                                  | -                                      |
| <b>Total Component Units</b>          | <b>\$ 1,605,618</b>  | <b>\$ 241,759</b>       | <b>\$ 342,817</b>                        | <b>\$ 1,053,601</b>                    |

General Revenues

Property tax

Sales tax

Other tax

Interest revenue

Miscellaneous

Gain on sale of capital assets

Total General Revenues

Transfers

Total General Revenues, and Transfers

Change in Net Position

Net Position/(Deficit) - Beginning of year

Net Position/(Deficit) - End of year

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016  
(CONTINUED)

| Net (Expense) Revenue and<br>Changes in Net Position |                     |                      | Component Units     |                  |
|--|---------------------|----------------------|---------------------|------------------|
| Primary Government                                   |                     |                      | Airport             | Board of         |
| Governmental   | Business-Type       | Total                | Authority           | Health           |
| Activities   | Activities          |                      |                     |                  |
| \$ (1,224,589)                                       | \$ -                | \$ (1,224,589)       |                     |                  |
| (5,971,469)  | -                   | (5,971,469)          |                     |                  |
| (4,212,844)  | -                   | (4,212,844)          |                     |                  |
| (1,172,527)  | -                   | (1,172,527)          |                     |                  |
| (840,586)  | -                   | (840,586)            |                     |                  |
| (482,445)  | -                   | (482,445)            |                     |                  |
| (95,866)   | -                   | (95,866)             |                     |                  |
| (171,442)  | -                   | (171,442)            |                     |                  |
| <u>(14,171,768)</u>                                  | <u>-</u>            | <u>(14,171,768)</u>  |                     |                  |
|  | -                   | (831,996)            |                     |                  |
|  | -                   | (166,089)            |                     |                  |
|  | -                   | (998,085)            |                     |                  |
| <u>(14,171,768)</u>                                  | <u>(998,085)</u>    | <u>(15,169,853)</u>  |                     |                  |
|  |                     |                      | \$ (72,133)         | \$ -             |
|  |                     |                      | -                   | 104,692          |
|  |                     |                      | <u>(72,133)</u>     | <u>104,692</u>   |
| 8,761,879  | -                   | 8,761,879            | -                   | -                |
| 6,516,595  | -                   | 6,516,595            | -                   | -                |
| 3,358,065  | -                   | 3,358,065            | -                   | -                |
| 58,744   | 3,010               | 61,754               | 474                 | 1,129            |
| 334,505  | 32,556              | 367,061              | 25,531              | -                |
| 403,507  | -                   | 403,507              | -                   | -                |
| <u>19,433,295</u>                                    | <u>35,566</u>       | <u>19,468,861</u>    | <u>26,005</u>       | <u>1,129</u>     |
| <u>(768,950)</u>                                     | <u>768,950</u>      | <u>-</u>             | <u>-</u>            | <u>-</u>         |
| <u>18,664,345</u>                                    | <u>804,516</u>      | <u>19,468,861</u>    | <u>26,005</u>       | <u>1,129</u>     |
| 4,492,577  | (193,569)           | 4,299,008            | (46,128)            | 105,821          |
| <u>57,767,683</u>                                    | <u>1,945,081</u>    | <u>59,712,764</u>    | <u>(145,518)</u>    | <u>(58,086)</u>  |
| <u>\$ 62,260,260</u>                                 | <u>\$ 1,751,512</u> | <u>\$ 64,011,772</u> | <u>\$ (191,646)</u> | <u>\$ 47,735</u> |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

BALANCE SHEET  
GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2016

|  | General<br>Fund     | Special Purpose<br>Local Option<br>Sales Tax VI | Non-Major<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|---------------------|---|------------------------------------|--------------------------------|
| <b>ASSETS</b>  |                     |   |                                    |                                |
| Cash and cash equivalents  | \$ 4,735,182        | \$ 7,050,165                                    | \$ 692,207                         | \$ 12,477,554                  |
| Investments  | 9,877,516           | -   | -                                  | 9,877,516                      |
| Receivables, net of allowance  |                     |   |                                    |                                |
| Taxes  | 6,981,620           | 299,855   | 206,285                            | 7,487,760                      |
| Other receivables  | 13,125              | -   | 81,317                             | 94,442                         |
| Notes receivable   | 390,000             | -   | -                                  | 390,000                        |
| Due from other governments   | 805,600             | -   | 911,684                            | 1,717,284                      |
| Due from other funds   | 631,048             | -   | 95,116                             | 726,164                        |
| Prepaid items  | 190,921             | -   | -                                  | 190,921                        |
| Inventory  | 26,689              | -   | -                                  | 26,689                         |
| <b>Total Assets</b>  | <b>\$23,651,701</b> | <b>\$ 7,350,020</b>                             | <b>\$ 1,986,609</b>                | <b>\$ 32,988,330</b>           |
| <b>LIABILITIES</b>   |                     |   |                                    |                                |
| Accounts payable   | \$ 404,991          | \$ 119,672                                      | \$ 1,063,549                       | \$ 1,588,212                   |
| Retainage payable  | 260,949             | 59,159  | -                                  | 320,108                        |
| Accrued wages  | 234,226             | -   | -                                  | 234,226                        |
| Due to other funds   | 179,248             | -   | 81,192                             | 260,440                        |
| <b>Total Liabilities</b>   | <b>1,079,414</b>    | <b>178,831</b>                                  | <b>1,144,741</b>                   | <b>2,402,986</b>               |
| <b>DEFERRED INFLOWS OF RESOURCES</b>   |                     |   |                                    |                                |
| Deferred revenue - property taxes  | 6,943,928           | -   | 77,926                             | 7,021,854                      |
| Unavailable revenue - property taxes   | 561,564             | -   | -                                  | 561,564                        |
| Unavailable revenue - other  | 2,000               | -   | -                                  | 2,000                          |
| <b>Total Deferred Inflows of Resources</b>                                     | <b>7,507,492</b>    | <b>-</b>  | <b>77,926</b>                      | <b>7,585,418</b>               |
| <b>FUND BALANCES</b>   |                     |   |                                    |                                |
| Nonspendable   | 607,610             | -   | -                                  | 607,610                        |
| Restricted   | -                   | 7,171,189                                       | 763,942                            | 7,935,131                      |
| Committed  | 1,561,490           | -   | -                                  | 1,561,490                      |
| Assigned   | 131,870             | -   | -                                  | 131,870                        |
| Unassigned   | 12,763,825          | -   | -                                  | 12,763,825                     |
| <b>Total Fund Balances</b>   | <b>15,064,795</b>   | <b>7,171,189</b>                                | <b>763,942</b>                     | <b>22,999,926</b>              |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources, and Fund Balances</b> | <b>\$23,651,701</b> | <b>\$ 7,350,020</b>                             | <b>\$ 1,986,609</b>                | <b>\$ 32,988,330</b>           |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET  
OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF NET POSITION  
SEPTEMBER 30, 2016

Amounts reported for governmental activities in the statement of net position are different because:

|   |                      |
|---|----------------------|
| Total Fund Balances - Governmental Funds  | \$ 22,999,926        |
| Capital Assets  |                      |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.   |                      |
| Cost of the assets  | 71,794,837           |
| Accumulated depreciation  | (27,669,766)         |
| Investment in joint venture   | 1,474,999            |
| Deferred outflows of resources  |                      |
| Related to pensions   | 812,043              |
| Revenues  |                      |
| Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds  |                      |
|   | 525,038              |
| Long-term Liabilities   |                      |
| Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following: |                      |
| Bonds payable   | (5,590,000)          |
| Accrued interest on bonds payable   | (12,400)             |
| Bonds premium   | (241,235)            |
| Compensated absences  | (139,394)            |
| OPEB liability  | (257,885)            |
| Net pension liability   | (1,435,903)          |
| Total Net Position of Governmental Activities   | <u>\$ 62,260,260</u> |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

|  | General<br>Fund      | Special Purpose<br>Local Option<br>Sales Tax VI | Non-Major<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|----------------------|---|------------------------------------|--------------------------------|
| <u>Revenues:</u>   |                      |   |                                    |                                |
| Taxes  |                      |   |                                    |                                |
| Property tax   | \$ 8,471,659         | \$ -  | \$ 102,741                         | \$ 8,574,400                   |
| Sales tax  | 2,637,627            | 3,878,968                                       | -                                  | 6,516,595                      |
| Other taxes  | 2,139,191            | -   | 1,218,874                          | 3,358,065                      |
| License and permits  | 482,505              | -   | -                                  | 482,505                        |
| Intergovernmental  | 523,951              | -   | 1,786,978                          | 2,310,929                      |
| Fines and forfeitures  | 647,447              | -   | 167,752                            | 815,199                        |
| Charges for services   | 560,339              | -   | 304,154                            | 864,493                        |
| Interest earnings  | 57,346               | 22,380  | 1,529                              | 81,255                         |
| Rent   | 42,438               | -   | -                                  | 42,438                         |
| Other revenues   | 153,199              | -   | 102,020                            | 255,219                        |
| <b>Total Revenues</b>  | <b>15,715,702</b>    | <b>3,901,348</b>                                | <b>3,684,048</b>                   | <b>23,301,098</b>              |
| <u>Expenditures:</u>   |                      |   |                                    |                                |
| Current:   |                      |   |                                    |                                |
| General government   | 4,287,349            | -   | 1,438,288                          | 5,725,637                      |
| Public safety  | 4,290,083            | -   | 1,280,041                          | 5,570,124                      |
| Public works   | 3,445,974            | -   | 450,112                            | 3,896,086                      |
| Courts   | 1,172,527            | -   | -                                  | 1,172,527                      |
| Health and welfare   | 870,821              | -   | 22,746                             | 893,567                        |
| Culture and recreation                                       | 350,505              | -   | -                                  | 350,505                        |
| Economic development   | 95,866               | -   | -                                  | 95,866                         |
| Intergovernmental  | -                    | 814,583   | 103,821                            | 918,404                        |
| Debt Service   |                      |   |                                    |                                |
| Principal  | -                    | 1,235,000                                       | -                                  | 1,235,000                      |
| Interest   | -                    | 173,500   | -                                  | 173,500                        |
| Capital Outlay   | -                    | 1,565,178                                       | 617,217                            | 2,182,395                      |
| <b>Total Expenditures</b>                                    | <b>14,513,125</b>    | <b>3,788,261</b>                                | <b>3,912,225</b>                   | <b>22,213,611</b>              |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | 1,202,577            | 113,087   | (228,177)                          | 1,087,487                      |
| <u>Other Financing Sources (Uses)</u>                        |                      |   |                                    |                                |
| Insurance recoveries   | 79,286               | -   | -                                  | 79,286                         |
| Transfers from other funds                                   | 778,796              | -   | 1,074,842                          | 1,853,638                      |
| Transfers to other funds                                     | (1,843,792)          | -   | (778,796)                          | (2,622,588)                    |
| Sale of capital assets                                       | 403,507              | -   | -                                  | 403,507                        |
| <b>Total other financing sources (uses)</b>                  | <b>(582,203)</b>     | <b>-</b>  | <b>296,046</b>                     | <b>(286,157)</b>               |
| Net change in fund balances                                  | 620,374              | 113,087   | 67,869                             | 801,330                        |
| Fund Balance, beginning of year                              | 14,444,421           | 7,058,102                                       | 696,073                            | 22,198,596                     |
| <b>Fund Balance, end of year</b>                             | <b>\$ 15,064,795</b> | <b>\$ 7,171,189</b>                             | <b>\$ 763,942</b>                  | <b>\$ 22,999,926</b>           |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

Amounts reported for governmental activities in the statement of activities are different because:

|  |                                |
|--|--------------------------------|
| Net Change in Fund Balances - total governmental funds   | \$ 801,330                     |
| <br><b>Capital Assets</b>  |                                |
| Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation   |                                |
| Total capital outlays  | 5,792,582                      |
| Total depreciation   | (3,078,631)                    |
| The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to decrease net position.   |                                |
|  | (368,837)                      |
| <br>Deferred outflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.  |                                |
| Change in deferred outflows of resources related to pensions   | 433,253                        |
| <br><b>Long-term Debt</b>  |                                |
| Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows: |                                |
| Bonds payable  | 1,235,000                      |
| Compensated absences   | 6,452                          |
| Net pension liability  | (404,725)                      |
| Increase in OPEB liability   | (43,036)                       |
| Accrued interest on bonds payable  | 2,058                          |
| Amortization of bond premium   | 61,592                         |
| <br>Change in investment in joint venture  | <br>(131,940)                  |
| <br><b>Revenues</b>  |                                |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.   |                                |
|  | <u>187,479</u>                 |
| <br>Change in Net Position of Governmental Activities  | <br><u><u>\$ 4,492,577</u></u> |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

|                                    | Budgeted Amounts  |                   |                   | Variance with<br>Final Budget |
|------------------------------------|-------------------|-------------------|-------------------|-------------------------------|
|                                    | Original          | Final             | Actual            |                               |
| <u>Taxes:</u>                      |                   |                   |                   |                               |
| General property tax               | \$ 8,100,296      | \$ 8,100,296      | \$ 8,471,659      | \$ 371,363                    |
| Local option sales tax             | 2,600,000         | 2,600,000         | 2,637,627         | 37,627                        |
| Other:                             |                   |                   |                   |                               |
| Motor vehicle tax                  | 810,000           | 810,000           | 815,517           | 5,517                         |
| Intangible tax                     | 150,000           | 150,000           | 197,761           | 47,761                        |
| Mobile home tax                    | 23,000            | 23,000            | 29,476            | 6,476                         |
| Timber taxes                       | 15,000            | 15,000            | 40,193            | 25,193                        |
| Alcoholic beverage tax             | 200,000           | 200,000           | 228,074           | 28,074                        |
| Insurance premium tax              | 450,000           | 450,000           | 565,491           | 115,491                       |
| Railroad equipment tax             | 5,000             | 5,000             | 7,566             | 2,566                         |
| Penalties and interest             | 110,000           | 110,000           | 154,559           | 44,559                        |
| Bank tax fee                       | 70,000            | 70,000            | 100,554           | 30,554                        |
| <b>Total Taxes</b>                 | <b>12,533,296</b> | <b>12,533,296</b> | <b>13,248,477</b> | <b>715,181</b>                |
| <u>Licenses and Permits:</u>       |                   |                   |                   |                               |
| Alcohol beverage license           | 53,000            | 53,000            | 53,500            | 500                           |
| Business license                   | 25,000            | 25,000            | 36,343            | 11,343                        |
| Building permits                   | 266,200           | 266,200           | 385,579           | 119,379                       |
| Other                              | 1,000             | 1,000             | 7,083             | 6,083                         |
| <b>Total Licenses and Permits</b>  | <b>345,200</b>    | <b>345,200</b>    | <b>482,505</b>    | <b>137,305</b>                |
| <u>Intergovernmental Revenues:</u> |                   |                   |                   |                               |
| Federal grants:                    |                   |                   |                   |                               |
| U.S. Department of Transportation  | 110,000           | 186,738           | 171,976           | (14,762)                      |
| U.S. Department of Agriculture     | 15,000            | 15,000            | 20,135            | 5,135                         |
| Federal payments in lieu of tax    | 38,000            | 38,000            | 52,915            | 14,915                        |
| Senior Center                      | 123,043           | 123,043           | 110,192           | (12,851)                      |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016  
 (CONTINUED)

|  | Budgeted Amounts |            | Actual     | Variance with<br>Final Budget |
|--|------------------|------------|------------|-------------------------------|
|  | Original         | Final      |            |                               |
| <u>Intergovernmental Revenues continued:</u> |                  |            |            |                               |
| Other:                                       |                  |            |            |                               |
| Real estate transfer tax                     | \$ 60,000        | \$ 60,000  | \$ 85,197  | \$ 25,197                     |
| SCAAP  | -                | -          | 246        | 246                           |
| Georgia Department of Driver Services        | 10,000           | 10,000     | 11,058     | 1,058                         |
| Georgia Emergency Management Agency          | 5,000            | 5,000      | 50,469     | 45,469                        |
| Extension Service salary reimbursement       | 21,763           | 21,763     | 21,763     | -                             |
| Total Intergovernmental Revenue              | 382,806          | 459,544    | 523,951    | 64,407                        |
| <u>Fines and Forfeitures:</u>                |                  |            |            |                               |
| Superior Court fines                         | 224,500          | 224,500    | 214,762    | (9,738)                       |
| Probate/Magistrate Court fines               | 335,000          | 335,000    | 331,125    | (3,875)                       |
| Juvenile Court fines                         | 1,000            | 1,000      | 5,336      | 4,336                         |
| Sheriff's cost and fees                      | 80,000           | 80,000     | 96,224     | 16,224                        |
| Total Fines and Forfeitures                  | 640,500          | 640,500    | 647,447    | 6,947                         |
| <u>Charges for Services:</u>                 |                  |            |            |                               |
| Tax Commissioner - commissions               | 475,000          | 475,000    | 560,339    | 85,339                        |
| Total Charges for Services                   | 475,000          | 475,000    | 560,339    | 85,339                        |
| <u>Miscellaneous:</u>                        |                  |            |            |                               |
| Interest earnings                            | 30,000           | 30,000     | 57,346     | 27,346                        |
| Rents  | 42,387           | 42,387     | 42,438     | 51                            |
| Other reimbursement                          | 30,000           | 52,526     | 133,398    | 80,872                        |
| Miscellaneous                                | 3,500            | 3,500      | 19,801     | 16,301                        |
| Total Miscellaneous                          | 105,887          | 128,413    | 252,983    | 124,570                       |
| Total Revenues                               | 14,482,689       | 14,581,953 | 15,715,702 | 1,133,749                     |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016  
(CONTINUED)

|                                 | Budgeted Amounts |            |            | Variance with<br>Final Budget |
|---------------------------------|------------------|------------|------------|-------------------------------|
|                                 | Original         | Final      | Actual     |                               |
| <u>General Government:</u>      |                  |            |            |                               |
| General Administration:         |                  |            |            |                               |
| Personnel                       | \$ 502,245       | \$ 502,245 | \$ 497,785 | \$ 4,460                      |
| Capital Outlay                  | 3,000            | 3,000      | 1,375      | 1,625                         |
| Other                           | 895,350          | 1,086,767  | 661,183    | 425,584                       |
| Total General Administration    | 1,400,595        | 1,592,012  | 1,160,343  | 431,669                       |
| Board of Commissioners:         |                  |            |            |                               |
| Personnel                       | 92,464           | 99,182     | 98,802     | 380                           |
| Other                           | 19,200           | 19,200     | 11,225     | 7,975                         |
| Total Board of Commissioners    | 111,664          | 118,382    | 110,027    | 8,355                         |
| Tax Commissioner's Office:      |                  |            |            |                               |
| Personnel                       | 312,283          | 323,088    | 321,189    | 1,899                         |
| Other                           | 116,650          | 116,650    | 110,544    | 6,106                         |
| Total Tax Commissioner's Office | 428,933          | 439,738    | 431,733    | 8,005                         |
| Tax Assessors:                  |                  |            |            |                               |
| Personnel                       | 342,056          | 348,356    | 334,527    | 13,829                        |
| Other                           | 58,445           | 58,445     | 54,176     | 4,269                         |
| Total Tax Assessors             | 400,501          | 406,801    | 388,703    | 18,098                        |
| Special Projects:               |                  |            |            |                               |
| Sites                           | 315,000          | 315,000    | 259,321    | 55,679                        |
| Airport Authority               | -                | 33,996     | 33,996     | -                             |
| Other Special Projects          | 250,000          | 250,000    | 232,354    | 17,646                        |
| Total Special Projects          | 565,000          | 598,996    | 525,671    | 73,325                        |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016  
(CONTINUED)

|   | Budgeted Amounts |            |            | Variance with<br>Final Budget |
|---|------------------|------------|------------|-------------------------------|
|   | Original         | Final      | Actual     |                               |
| <u>General Government (Continued):</u>  |                  |            |            |                               |
| Building Inspection:                    |                  |            |            |                               |
| Personnel                               | \$ 313,285       | \$ 313,285 | \$ 299,652 | \$ 13,633                     |
| Other                                   | 45,650           | 45,650     | 33,407     | 12,243                        |
| Total Building Inspection               | 358,935          | 358,935    | 333,059    | 25,876                        |
| Coroner:                                |                  |            |            |                               |
| Personnel                               | 7,719            | 7,745      | 7,701      | 44                            |
| Other                                   | 7,450            | 7,450      | 6,104      | 1,346                         |
| Total Coroner                           | 15,169           | 15,195     | 13,805     | 1,390                         |
| District Attorney:                      |                  |            |            |                               |
| Personnel                               | 110,223          | 110,223    | 109,806    | 417                           |
| Other                                   | 32,682           | 32,682     | 32,632     | 50                            |
| Total District Attorney                 | 142,905          | 142,905    | 142,438    | 467                           |
| Board of Elections & Registration:      |                  |            |            |                               |
| Personnel                               | 166,987          | 166,987    | 149,721    | 17,266                        |
| Other                                   | 80,485           | 80,485     | 53,487     | 26,998                        |
| Total Board of Elections & Registration | 247,472          | 247,472    | 203,208    | 44,264                        |
| Public Buildings:                       |                  |            |            |                               |
| Personnel                               | 294,904          | 256,204    | 203,003    | 53,201                        |
| Other                                   | 716,275          | 768,622    | 701,558    | 67,064                        |
| Total Public Buildings                  | 1,011,179        | 1,024,826  | 904,561    | 120,265                       |
| Cooperative Extension Service:          |                  |            |            |                               |
| Personnel                               | 68,404           | 68,404     | 65,680     | 2,724                         |
| Other                                   | 14,000           | 14,000     | 8,121      | 5,879                         |
| Total Cooperative Extension Service     | 82,404           | 82,404     | 73,801     | 8,603                         |
| Total General Government                | 4,764,757        | 5,027,666  | 4,287,349  | 740,317                       |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016  
 (CONTINUED)

|                                | Budgeted Amounts |            |            | Variance with<br>Final Budget |
|--------------------------------|------------------|------------|------------|-------------------------------|
|                                | Original         | Final      | Actual     |                               |
| <u>Courts:</u>                 |                  |            |            |                               |
| Superior Court:                |                  |            |            |                               |
| Personnel                      | \$ 410,337       | \$ 413,563 | \$ 411,091 | \$ 2,472                      |
| Other                          | 210,809          | 210,809    | 166,885    | 43,924                        |
| Total Superior Court           | 621,146          | 624,372    | 577,976    | 46,396                        |
| Probate/Magistrate Court:      |                  |            |            |                               |
| Personnel                      | 445,655          | 452,526    | 445,355    | 7,171                         |
| Other                          | 58,705           | 58,705     | 42,584     | 16,121                        |
| Total Probate/Magistrate Court | 504,360          | 511,231    | 487,939    | 23,292                        |
| Juvenile Court:                |                  |            |            |                               |
| Other                          | 61,640           | 61,640     | 44,867     | 16,773                        |
| Total Juvenile Court           | 61,640           | 61,640     | 44,867     | 16,773                        |
| Public defender                | 61,078           | 61,748     | 61,745     | 3                             |
| Total Courts                   | 1,248,224        | 1,258,991  | 1,172,527  | 86,464                        |
| <u>Public Safety:</u>          |                  |            |            |                               |
| Sheriff's Office:              |                  |            |            |                               |
| Personnel                      | 3,112,700        | 3,066,000  | 2,961,984  | 104,016                       |
| Capital Outlay                 | 172,200          | 259,757    | 265,156    | (5,399)                       |
| Other                          | 826,710          | 908,960    | 882,215    | 26,745                        |
| Total Sheriff's Office         | 4,111,610        | 4,234,717  | 4,109,355  | 125,362                       |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016  
 (CONTINUED)

|                                 | Budgeted Amounts |           |           | Variance with<br>Final Budget |
|---------------------------------|------------------|-----------|-----------|-------------------------------|
|                                 | Original         | Final     | Actual    |                               |
| Animal Control:                 |                  |           |           |                               |
| Personnel                       | \$ 84,962        | \$ 84,962 | \$ 72,891 | \$ 12,071                     |
| Other                           | 28,850           | 28,850    | 18,748    | 10,102                        |
| Total Animal Control            | 113,812          | 113,812   | 91,639    | 22,173                        |
| Fire Department:                |                  |           |           |                               |
| Georgia Forestry Department     | 17,730           | 17,730    | 17,730    | -                             |
| Other                           | 12,302           | 12,302    | 11,807    | 495                           |
| Total Fire Department           | 30,032           | 30,032    | 29,537    | 495                           |
| Greene EMA                      | 92,300           | 114,607   | 59,552    | 55,055                        |
| Total Public Safety             | 4,347,754        | 4,493,168 | 4,290,083 | 203,085                       |
| Public Works:                   |                  |           |           |                               |
| Road Department:                |                  |           |           |                               |
| Personnel                       | 800,658          | 800,658   | 770,394   | 30,264                        |
| Capital Outlay                  | -                | 2,202,209 | 2,202,209 | -                             |
| Other                           | 718,000          | 723,888   | 451,718   | 272,170                       |
| Total Road Department           | 1,518,658        | 3,726,755 | 3,424,321 | 302,434                       |
| Landfill Testing:               |                  |           |           |                               |
| Landfill Testing                | 75,000           | 75,000    | 21,653    | 53,347                        |
| Total Landfill Testing          | 75,000           | 75,000    | 21,653    | 53,347                        |
| Total Public Works              | 1,593,658        | 3,801,755 | 3,445,974 | 355,781                       |
| Health and Welfare:             |                  |           |           |                               |
| DFCS                            | 45,109           | 45,109    | 45,109    | -                             |
| Indigent Care                   | 360,000          | 360,000   | 360,000   | -                             |
| Senior Center                   | 384,960          | 384,960   | 355,926   | 29,034                        |
| Mental Health                   | 16,783           | 16,783    | 16,783    | -                             |
| Greene County Health Department | 93,003           | 93,003    | 93,003    | -                             |
| Total Health and Welfare        | 899,855          | 899,855   | 870,821   | 29,034                        |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016  
 (CONTINUED)

|  | Budgeted Amounts |             |            | Variance with<br>Final Budget |
|--|------------------|-------------|------------|-------------------------------|
|  | Original         | Final       | Actual     |                               |
| <u>Culture and Recreation:</u>           |                  |             |            |                               |
| Recreation                               | \$ 233,512       | \$ 233,512  | \$ 233,512 | \$ -                          |
| Historical Society                       | 2,000            | 2,000       | -          | 2,000                         |
| Library                                  | 116,993          | 116,993     | 116,993    | -                             |
| Total Culture and Recreation             | 352,505          | 352,505     | 350,505    | 2,000                         |
| <u>Economic Development:</u>             |                  |             |            |                               |
| Personnel                                | 77,638           | 77,638      | 42,213     | 35,425                        |
| Other                                    | 20,625           | 20,625      | 4,168      | 16,457                        |
| Industrial Park                          | 36,000           | 36,000      | 33,845     | 2,155                         |
| Chamber of Commerce                      | 15,640           | 15,640      | 15,640     | -                             |
| Development Authority                    | 7,000            | 7,000       | -          | 7,000                         |
| Total Economic Development               | 156,903          | 156,903     | 95,866     | 61,037                        |
| Total Expenditures                       | 13,363,656       | 15,990,843  | 14,513,125 | 1,477,718                     |
| Excess Revenue Over (Under) Expenditures | 1,119,033        | (1,408,890) | 1,202,577  | 2,611,467                     |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016  
 (CONTINUED)

|  | Budgeted Amounts |               | Actual        | Variance with<br>Final Budget |
|--|------------------|---------------|---------------|-------------------------------|
|  | Original         | Final         |               |                               |
| <u>Other Financing Sources (Uses):</u> |                  |               |               |                               |
| Transfer Out:                          |                  |               |               |                               |
| Transfer to Sanitation                 | \$ (197,112)     | \$ (197,112)  | \$ (166,089)  | \$ 31,023                     |
| Transfer to E911 Fund                  | (870,927)        | (970,580)     | (970,970)     | (390)                         |
| Transfer to LMIG Fund                  | (103,872)        | (103,872)     | (103,872)     | -                             |
| Transfer to EMS Fund                   | (600,402)        | (613,461)     | (602,861)     | 10,600                        |
| Total Transfer Out                     | (1,772,313)      | (1,885,025)   | (1,843,792)   | 41,233                        |
| Transfer In:                           |                  |               |               |                               |
| Transfers from Hotel/Motel Fund        | 600,000          | 732,000       | 731,324       | (676)                         |
| Transfer from Jail Fund                | 53,280           | 53,280        | 47,472        | (5,808)                       |
| Total Transfer In                      | 653,280          | 785,280       | 778,796       | (6,484)                       |
| Sale of capital assets                 | -                | 30,946        | 403,507       | 372,561                       |
| Insurance recoveries                   | -                | 79,292        | 79,286        | (6)                           |
| Total Other Financing Sources (Uses)   | (1,119,033)      | (989,507)     | (582,203)     | 407,304                       |
| Net change in fund balance             | -                | (2,398,397)   | 620,374       | 3,018,771                     |
| Fund Balance - Beginning of Year       | 14,444,421       | 14,444,421    | 14,444,421    | -                             |
| Fund Balance - End of Year             | \$ 14,444,421    | \$ 12,046,024 | \$ 15,064,795 | \$ 3,018,771                  |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 SEPTEMBER 30, 2016

|  | Business-type Activities |            |            |
|--|--------------------------|------------|------------|
|  | Enterprise Funds         |            |            |
|  | EMS                      | Sanitation | Total      |
| <u>ASSETS</u>                                      |                          |            |            |
| Current assets                                     |                          |            |            |
| Cash and cash equivalents                          | \$ 919,184               | \$ -       | \$ 919,184 |
| Accounts receivable, net                           | 665,507                  | 884,467    | 1,549,974  |
| Due from other funds                               | -                        | 84,285     | 84,285     |
|  |                          |            |            |
| Total current assets                               | 1,584,691                | 968,752    | 2,553,443  |
| Long-term assets                                   |                          |            |            |
| Capital assets:                                    |                          |            |            |
| Nondepreciable assets                              | 11,890                   | -          | 11,890     |
| Depreciable assets, net                            | 832,802                  | -          | 832,802    |
| Total capital assets, net                          | 844,692                  | -          | 844,692    |
|  |                          |            |            |
| Total noncurrent assets                            | 844,692                  | -          | 844,692    |
|  |                          |            |            |
| Total Assets                                       | 2,429,383                | 968,752    | 3,398,135  |
| <u>DEFERRED OUTFLOWS OF RESOURCES</u>              |                          |            |            |
| Deferred outflows of resources related to pensions | 132,193                  | -          | 132,193    |
|  |                          |            |            |
| Total deferred outflows of resources               | 132,193                  | -          | 132,193    |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 SEPTEMBER 30, 2016  
 (CONTINUED)

|                             | Business-type Activities |            |              |
|-----------------------------|--------------------------|------------|--------------|
|                             | Enterprise Funds         |            |              |
|                             | EMS                      | Sanitation | Total        |
| <u>LIABILITIES</u>          |                          |            |              |
| Current liabilities         |                          |            |              |
| Accounts payable            | \$ 118                   | \$ 99,801  | \$ 99,919    |
| Compensated absences        | 14,902                   | -          | 14,902       |
| Due to other funds          | 550,009                  | -          | 550,009      |
| Unearned revenue            | -                        | 868,951    | 868,951      |
| Total current liabilities   | 565,029                  | 968,752    | 1,533,781    |
| Long-term liabilities       |                          |            |              |
| Compensated absences        | 11,283                   | -          | 11,283       |
| Net pension liability       | 233,752                  | -          | 233,752      |
| Total long-term liabilities | 245,035                  | -          | 245,035      |
| Total Liabilities           | 810,064                  | 968,752    | 1,778,816    |
| <u>NET POSITION</u>         |                          |            |              |
| Invested in capital assets  | 844,692                  | -          | 844,692      |
| Unrestricted                | 906,820                  | -          | 906,820      |
| Total Net Position          | \$ 1,751,512             | \$ -       | \$ 1,751,512 |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
 PROPRIETARY FUNDS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

|  | Business-type Activities |              |              |
|--|--------------------------|--------------|--------------|
|  | Enterprise Funds         |              |              |
|  | EMS                      | Sanitation   | Total        |
| <u>Operating revenues:</u>               |                          |              |              |
| Charges for sales and services           | \$ 1,215,951             | \$ 1,030,879 | \$ 2,246,830 |
| Miscellaneous                            | 21,956                   | -            | 21,956       |
| Total operating revenues                 | 1,237,907                | 1,030,879    | 2,268,786    |
| <u>Operating expenses:</u>               |                          |              |              |
| Salaries and benefits                    | 1,365,209                | -            | 1,365,209    |
| Other administrative                     | 95,944                   | -            | 95,944       |
| Contracted services                      | 361,338                  | 1,196,968    | 1,558,306    |
| Medical supplies                         | 24,853                   | -            | 24,853       |
| Other supplies and small equipment       | 41,104                   | -            | 41,104       |
| Repairs and maintenance                  | 55,557                   | -            | 55,557       |
| Fuel                                     | 29,625                   | -            | 29,625       |
| Utilities                                | 7,739                    | -            | 7,739        |
| Depreciation                             | 66,578                   | -            | 66,578       |
| Total operating expenses                 | 2,047,947                | 1,196,968    | 3,244,915    |
| Operating income (loss)                  | (810,040)                | (166,089)    | (976,129)    |
| <u>Nonoperating revenues (expenses):</u> |                          |              |              |
| Interest income                          | 3,010                    | -            | 3,010        |
| Loss on disposal of assets               | 10,600                   | -            | 10,600       |
| Total nonoperating revenues (expenses)   | 13,610                   | -            | 13,610       |
| Income (loss) before transfers           | (796,430)                | (166,089)    | (962,519)    |
| Transfers in                             | 602,861                  | 166,089      | 768,950      |
| Change in net position                   | (193,569)                | -            | (193,569)    |
| Total Net Position - beginning of year   | 1,945,081                | -            | 1,945,081    |
| Total Net Position - end of year         | \$ 1,751,512             | \$ -         | \$ 1,751,512 |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

|  | Business-type Activities |              |              |
|--|--------------------------|--------------|--------------|
|  | Enterprise Funds         |              | Total        |
|  | EMS                      | Sanitation   |              |
| <u>Cash Flows from Operating Activities:</u>                                   |                          |              |              |
| Cash received from customers   | \$ 1,302,984             | \$ 1,027,340 | \$ 2,330,324 |
| Cash paid to suppliers for goods and services                                  | (505,520)                | (1,193,429)  | (1,698,949)  |
| Cash paid to employees   | (1,363,537)              | -            | (1,363,537)  |
| Net Cash Flows Provided by (Used for) Operating Activities                     | (566,073)                | (166,089)    | (732,162)    |
| <u>Cash Flows from Noncapital Financing Activities:</u>                        |                          |              |              |
| Transfers from General Fund  | 602,861                  | 166,089      | 768,950      |
| Net Cash Flows Provided by (Used for) Noncapital Financing Activities          | 602,861                  | 166,089      | 768,950      |
| <u>Cash Flows from Capital and Related Financing Activities:</u>               |                          |              |              |
| Proceeds on sale of assets   | 10,600                   | -            | 10,600       |
| Net Cash Flows Provided by (Used for) Capital and Related Financing Activities | 10,600                   | -            | 10,600       |
| <u>Cash Flows from Investing Activities:</u>                                   |                          |              |              |
| Interest income  | 3,010                    | -            | 3,010        |
| Net Cash Flows Provided by (Used for) Investing Activities                     | 3,010                    | -            | 3,010        |
| Net Increase (Decrease) in Cash and Cash Equivalents                           | 50,398                   | -            | 50,398       |
| Cash and Cash Equivalents - Beginning of Year                                  | 868,786                  | -            | 868,786      |
| Cash and Cash Equivalents - End of Year  | \$ 919,184               | \$ -         | \$ 919,184   |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016  
 (CONTINUED)

|   | Business-type Activities |              |              |
|---|--------------------------|--------------|--------------|
|   | Enterprise Funds         |              |              |
|   | EMS                      | Sanitation   | Total        |
| Reconciliation of Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities         |                          |              |              |
| Net Operating Income (Loss)   | \$ (810,040)             | \$ (166,089) | \$ (976,129) |
| Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities: |                          |              |              |
| Depreciation  | 66,578                   | -            | 66,578       |
| Changes in Assets and Liabilities:  |                          |              |              |
| (Increase) decrease in accounts receivable  | 65,077                   | (1,835)      | 63,242       |
| (Increase) decrease in due from General Fund  | -                        | (7,932)      | (7,932)      |
| (Increase) decrease in deferred outflows - pensions   | (70,530)                 | -            | (70,530)     |
| Increase (decrease) in accounts payable   | (252)                    | 3,539        | 3,287        |
| Increase (decrease) in unearned revenue   | -                        | 6,228        | 6,228        |
| Increase (decrease) in compensated absences   | 6,316                    | -            | 6,316        |
| Increase (decrease) in net pension liability  | 65,886                   | -            | 65,886       |
| Increase (decrease) in due to General Fund  | 110,892                  | -            | 110,892      |
| Total Adjustments   | 243,967                  | -            | 243,967      |
| Net Cash Provided by (Used for) Operating Activities  | \$ (566,073)             | \$ (166,089) | \$ (732,162) |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
SEPTEMBER 30, 2016

|                           | <u>Agency<br/>Funds</u> |
|---------------------------|-------------------------|
| <u>ASSETS</u>             |                         |
| Cash and cash equivalents | \$ 2,051,071            |
| Total Assets              | <u>\$ 2,051,071</u>     |
| <u>LIABILITIES</u>        |                         |
| Due to other governments  | \$ 1,426,602            |
| Due to others             | <u>624,469</u>          |
| Total Liabilities         | <u>\$ 2,051,071</u>     |

The notes to the financial statements are an integral part of this statement.

**NOTES TO THE FINANCIAL STATEMENTS**

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2016

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Accounting Policies**

Greene County was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a county commissioner form of government, and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts and health and welfare.

The accounting policies of Greene County, Georgia conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

**A. Reporting Entity**

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Greene County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards Board (GASB) No. 61 "The Financial Reporting Entity: Omnibus, an amendment of GASB Statement No. 14 and 34," the County's relationships with other governments and agencies have been examined. The financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Greene County Airport Authority, as of September 30, 2016 and the Greene County Board of Health, as of June 30, 2016. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

**Greene County Airport Authority (Airport Authority)**

The Airport Authority is charged with developing and maintaining the Greene County Airport. The Board consists of five members appointed by the Greene County Board of Commissioners. The County provides significant operating subsidies to the authority. The Airport Authority is presented as a governmental fund type. The Greene County Airport Authority issued separate financial statements that have a September 30 year-end. Complete financial statements of the Greene County Airport Authority may be obtained from their administrative office at the following location:

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2016  
(CONTINUED)

Greene County Airport Authority  
2550 Union Point Highway  
Greensboro, Georgia 30642

**Greene County Health Department (Health Department)**

The Health Department is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Health Department is governed by the Greene County Board of Health (Board). The Board includes seven members representing government, health professions, and the needy. The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department is presented as a governmental fund type. The Greene County Health Department issued separate financial statements that have a June 30 year-end, as required by state statutes. Complete financial statements of the Greene County Health Department may be obtained from their administrative office at the following location:

Greene County Health Department  
1031 Apalachee Avenue  
Greensboro, Georgia 30642

The following is a joint venture with five cities: Greensboro, Union Point, Woodville, Siloam, and White Plains.

Greene County Parks and Recreation Department – The department is responsible for providing recreational opportunities to the citizens of Greene County. Greene County provides 68% of the budget, while the five cities provide 32%. The department submits annual budget requests to the County. Total equity interest in the net position of the joint venture as of September 30, 2016 was \$1,474,999. The Greene County Parks and Recreation Department issued separate financial statements that have a September 30th year-end, as required by state statutes. Complete financial statements of the Greene County Parks and Recreation Department may be obtained from their administrative office at the following location:

Greene County Parks and Recreation Department  
2741 Old Union Point Road  
Greensboro, Georgia 30642

Under Georgia law, the County, in conjunction with other cities and counties in the eight county west central Georgia areas, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2016  
(CONTINUED)

(OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a RC. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission  
305 Research Drive  
Athens, Georgia 30605-2795

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (Statement of Net Position and Statement of Change in Net Position) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

**Government-Wide Financial Statements**

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2016  
(CONTINUED)

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

**Fund Financial Statements**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, local option sales taxes, other taxes, intergovernmental revenues, interest, and charges for services associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2016  
(CONTINUED)

The government reports the following major governmental funds:

General Fund – The General Fund is the government’s primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

SPLOST VI Fund –The SPLOST VI capital project fund is used to account for the proceeds and various projects associated with the SPLOST VI.

The government reports the following major proprietary funds:

EMS Fund – The EMS proprietary fund accounts for charges for emergency services provided to the general public.

Sanitation Fund – The Sanitation proprietary fund accounts for charges for sanitation services provided to the general public.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Capital Project Funds - Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Agency Funds – Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**D. Deposits and Investments**

The government’s cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2016  
(CONTINUED)

**E. Receivables**

Receivables and Due from Other Governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either “due to/from other funds” or “advances to/from other funds.” All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

All trade and property tax receivables, have been reduced to their estimated net realizable value, and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

**F. Inventories**

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased. Inventory in the General Fund consists of fuel, which is priced at cost using the First-In-First-Out method.

**G. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items in both government-wide and fund financial statements.

**H. Capital Assets**

Capital assets, which include property, plant equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items acquired subsequent to October 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Property, plant, and equipment capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Infrastructure capital assets are defined by the government as assets with an initial, individual cost of more than \$20,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2016  
(CONTINUED)

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by the County during the current fiscal year was \$173,500. Of this amount, none was applicable to construction of capital assets.

Property, plant and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

|                |             |
|----------------|-------------|
| Building       | 25-40 years |
| Equipment      | 5-20 years  |
| Infrastructure | 50 years    |
| Furniture      | 5 years     |
| Vehicles       | 5 years     |

**I. Compensated Absences**

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide, proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**J. Deferred Outflows / Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The County has one item that qualifies for reporting in this category. The deferred outflow of resources related to the pension plans. This amount is deferred and will be recognized as a reduction of the net pension liability in future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two types of deferred inflows, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the items, unavailable revenue, are reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and logging deposits. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The 2016 tax

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2016  
(CONTINUED)

digest receivable and amounts collected at year-end are reported as deferred inflows of resources – deferred revenues on the government-wide statement of net position and the Governmental Fund statements since this digest was approved to finance the 2017 budget.

**K. Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources.

**L. Net Position Flow Assumption**

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**M. Fund Equity**

In the financial statements, governmental funds report the following classifications of fund balance:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2016  
 (CONTINUED)

- Assigned – amounts that are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed. By resolution, the Commissioners have authorized the County Manager to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

The following is a summary of the fund balance classifications as of September 30, 2016:

|                            | General<br>Fund | SPLOST VI    | Nonmajor<br>Governmental | Total         |
|----------------------------|-----------------|--------------|--------------------------|---------------|
| Fund Balances:             |                 |              |                          |               |
| Nonspendable               |                 |              |                          |               |
| Inventory                  | \$ 26,689       | \$ -         | \$ -                     | \$ 26,689     |
| Prepays                    | 190,921         | -            | -                        | 190,921       |
| Long-term notes receivable | 390,000         | -            | -                        | 390,000       |
| Restricted for:            |                 |              |                          |               |
| Capital outlay             | -               | 7,171,189    | -                        | 7,171,189     |
| Law library                | -               | -            | 12,286                   | 12,286        |
| Law enforcement            | -               | -            | 615,117                  | 615,117       |
| Drug awareness             | -               | -            | 135,473                  | 135,473       |
| Victims assistance         | -               | -            | 122                      | 122           |
| Fire district              | -               | -            | 944                      | 944           |
| Committed:                 |                 |              |                          |               |
| Economic Development       | 1,561,490       | -            | -                        | 1,561,490     |
| Assigned for:              |                 |              |                          |               |
| Airport authority          | 95,049          | -            | -                        | 95,049        |
| Animal control             | 36,821          | -            | -                        | 36,821        |
| Unassigned                 | 12,763,825      | -            | -                        | 12,763,825    |
| Total fund balances        | \$ 15,064,795   | \$ 7,171,189 | \$ 763,942               | \$ 22,999,926 |

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2016  
(CONTINUED)

N. **Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverage's for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

The County has joined together with other municipalities in the state as part of the ACCG Group Self Insurance Workers' Compensation Self Insurance Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The Fund is to defend, in the name of and on behalf of the members, any suits or other proceedings, which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability. The Fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense. For the year ending September 30, 2016, the County's total contribution was \$159,948 for the Workers Compensation Fund.

The County is a member of the ACCG Interlocal Risk Management Agency (ACCG-IRMA). This agency functions as a risk sharing arrangement among Georgia County governments and is administered by the Association of County Commissioners of Georgia (ACCG). The purpose of ACCG-IRMA is to establish and administer one or more group self-insurance funds; to establish and administer a risk management service; and to prevent or lessen the incidence or severity of casualty and property losses. Each member pays an annual contribution established by the Board of ACCG-IRMA. For the period October 1, 2015 - October 1, 2016, the County's total contribution was \$209,965. ACCG-IRMA may develop and issue such self-insurance coverage descriptions, as it deems necessary. The current coverage provides a \$1,000,000 general liability limit with a \$1,000 to \$5,000 per occurrence deductible.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the Government in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Government within the scope of loss protection furnished by the funds.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2016  
(CONTINUED)

**NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING**

**A. Budget Process**

The annual budget document is the financial plan for the operation of Greene County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue Funds. Prior to year end the County Manager of the County Commissioners submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them. The Board of Commissioners holds a public hearing on the budget, giving notice thereof in advance by publication in the official organ of Greene County. The budget is then revised and adopted or amended by the Board of Commissioners at a regular meeting before the year to which it applies. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. The County Manager may authorize transfers between line items within the same summarized object classification. The legal level of control is at the summary line item within the department.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The General Fund is subject to budgetary control at the summary line item within the department, while the Special Revenue funds are subject to budgetary control on an individual fund basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

**B. Excess of Expenditures over Appropriations**

The following General Fund departments had excess of expenditures over appropriations in the amount shown for the fiscal year ended September 30, 2016.

|                                   |    |       |
|-----------------------------------|----|-------|
| General Fund:                     |    |       |
| Sheriff's Office – Capital Outlay | \$ | 5,399 |
| Transfer to E911                  |    | 390   |

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2016  
 (CONTINUED)

**NOTE 3 – DEPOSITS AND INVESTMENTS**

**A. Custodial Credit Risk – Deposits**

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. The County’s bank balances of deposits as of September 30, 2016 are entirely insured or collateralized with securities held by the County’s agent in the County’s name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held. The County does not have a formal policy for custodial credit risk.

The Greene County Airport Authority, a discretely presented component unit, bank balances of deposits as of September 30, 2016 are entirely insured or collateralized with securities held by the Authority’s agent in the Authority’s name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

The Greene County Board of Health, a discretely presented component unit, bank balances of deposits as of June 30, 2016 are entirely insured or collateralized with securities held by the Board’s agent in the Board’s name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

**B. Investments**

|                               | <u>Credit Rating</u> | <u>Investment Value</u> | <u>Weighted Average Maturity</u> |
|-------------------------------|----------------------|-------------------------|----------------------------------|
| Office of the State Treasurer | AAAf/S1+             | \$ 9,877,516            | 60 days or less                  |

*Custodial credit risk.* For an investment, the custodial risk is the risk that in the event of the failure of the counter-party to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Office of State Treasurer is not required to disclose custodial credit risk. The County had no such investments with such risk as of September 30, 2016.

*Interest rate risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

*Credit risk.* Georgia laws (O.C.G.A. 36-83-4 and 36-82-7) limit investments of Counties. The County has no investment policy that would further limit its investment choices. As of September 30, 2016, the County’s investment in the Office of the State Treasurer was

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2016  
(CONTINUED)

rated AA Af/S1+ by Standard and Poor's. Shares sold and redeemed are based on \$1.00 per share. The reported value of the pool is the same as the fair value of the pool shares.

*Fair Value Measurements.* During 2016, the County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 72, Fair Value Measurement and Application. This statement establishes a hierarchy of inputs to the valuation techniques of certain assets and liabilities at fair value. This hierarchy consists of three broad levels: Level 1 inputs are quoted prices in active markets for identical assets or liabilities. Level 2 inputs are quoted market prices for similar assets or liabilities, or quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable. Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

As of September 30, 2016, the County has investments in Georgia Fund 1, which are not subject to level disclosures.

**NOTE 4 – PROPERTY TAXES**

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Greene County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

The Greene County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The 2015 property taxes were levied on September 2nd, and mailed during September, with a due date of December 1st. Property tax receivables have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period. The 2016 tax digest receivable and amounts collected at year-end are reported as deferred inflows of resources – unearned revenues on the government-wide statement of net position and the Governmental Fund statements since this digest was approved to finance the 2016 budget.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2016  
(CONTINUED)

**NOTE 5 – HOTEL/MOTEL EXCISE TAX**

A summary of the hotel/motel excise tax expenditures and receipts for the fiscal year ended September 30, 2016, is as follows (in thousands):

| <u>Expenditures By Purpose</u> | <u>Amount</u>       | <u>Tax Receipts</u> | <u>Percentage</u> |
|--------------------------------|---------------------|---------------------|-------------------|
| Promote tourism                | \$ 488              | \$ 1,219            | 40%               |
| General Fund                   | <u>731</u>          | <u>-</u>            | <u>60%</u>        |
| <br>Total                      | <br><u>\$ 1,219</u> | <br><u>\$ 1,219</u> | <br><u>100%</u>   |

**NOTE 6 – RECEIVABLES**

Receivables at September 30, 2016, consist of the following:

|                                      | General<br>Fund         | SPLOST VI             | Non-Major<br>Funds    | EMS                   | Sanitation            | Total                   |
|--------------------------------------|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|
| Receivables:                         |                         |                       |                       |                       |                       |                         |
| Taxes                                | \$ 7,367,815            | \$ 299,855            | \$ 215,473            | \$ -                  | \$ -                  | \$ 7,883,143            |
| Accounts                             | -                       | -                     | 81,317                | 2,708,184             | 898,462               | 3,687,963               |
| Other                                | 13,125                  | -                     | -                     | -                     | -                     | 13,125                  |
| <br>Gross Receivables                | <br><u>7,380,940</u>    | <br><u>299,855</u>    | <br><u>296,790</u>    | <br><u>2,708,184</u>  | <br><u>898,462</u>    | <br><u>11,584,231</u>   |
| Less: Allowance for<br>Uncollectible | <br>(386,195)           | <br>-                 | <br>(9,188)           | <br>(2,042,677)       | <br>(13,995)          | <br>(2,452,055)         |
| <br>Net Total Receivables            | <br><u>\$ 6,994,745</u> | <br><u>\$ 299,855</u> | <br><u>\$ 287,602</u> | <br><u>\$ 665,507</u> | <br><u>\$ 884,467</u> | <br><u>\$ 9,132,176</u> |

**NOTE 7 – NOTES RECEIVABLE**

During 2008, the County entered into an intergovernmental agreement with Greene County Airport Authority to loan the Authority \$650,000 in order for the Authority to purchase the fixed based operation of the Airport from Oconee Air Service. The loan will be repaid from the earnings of the Airport. The principal amount hereof shall be payable in twenty (20) consecutive annual installments of \$32,500 each, commencing on the 8<sup>th</sup> day of April, 2009, and continuing on the 8<sup>th</sup> day of April of each successive year thereafter, with a final payment of \$32,500 being due on April 8<sup>th</sup>, 2028. As of September 30, 2016, the notes receivable had a balance of \$390,000.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2016  
 (CONTINUED)

**NOTE 8 – DUE FROM OTHER GOVERNMENTS**

Amounts due from other governments at September 30, 2016, are as follows:

|                  | Federal    | State      | Other     | Total       |
|------------------|------------|------------|-----------|-------------|
| Fund:            |            |            |           |             |
| General          | \$ 14,661  | \$ 770,316 | \$ 20,623 | \$ 805,600  |
| Special Revenue  | -          | -          | 849       | 849         |
| Capital Projects | 910,835    | -          | -         | 910,835     |
| Total            | \$ 925,496 | \$ 770,316 | \$ 21,472 | \$1,717,284 |

The amounts due from state government are primarily for sales tax and grant funds.

**NOTE 9 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

The composition of interfund balances as of September 30, 2016, is as follows:

Due to / from other funds:

| Receivable Fund            | Payable Fund               | Amount     |
|----------------------------|----------------------------|------------|
| General Fund               | EMS Fund                   | \$ 550,009 |
|                            | Nonmajor Governmental Fund | 81,039     |
| Sanitation Fund            | General Fund               | 84,285     |
| Nonmajor Governmental Fund | General Fund               | 94,963     |
|                            | Nonmajor Governmental Fund | 153        |
| Total                      |                            | \$ 810,449 |

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers:

|                | Transfer In: |            |            |                       | Total        |
|----------------|--------------|------------|------------|-----------------------|--------------|
|                | General Fund | EMS        | Sanitation | Nonmajor Governmental |              |
| Transfer Out:  |              |            |            |                       |              |
| General Fund   | \$ -         | \$ 602,861 | \$ 166,089 | \$ 1,074,842          | \$ 1,843,792 |
| Nonmajor Funds | 778,796      | -          | -          | -                     | 778,796      |
| Total          | \$ 778,796   | \$ 602,861 | \$ 166,089 | \$ 1,074,842          | \$ 2,622,588 |

Transfers are used to move unrestricted revenue to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching fund for various grant programs.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2016  
 (CONTINUED)

**NOTE 10 – CAPITAL ASSETS**

|  | Beginning<br>Balance | Increase     | Decrease     | Transfers/<br>Reclassifications         | Ending<br>Balance    |
|--|----------------------|--------------|--------------|---|----------------------|
| <b>Governmental activities:</b>              |                      |              |              |   |                      |
| Capital assets, not being depreciated:       |                      |              |              |   |                      |
| Land   | \$ 4,260,674         | \$ 462,846   | \$ (365,508) | \$ -                                    | \$ 4,358,012         |
| Construction in progress                     | 2,982,985            | 4,562,910    | -            | (387,656)                               | 7,158,239            |
| Total capital assets, not being depreciated  | 7,243,659            | 5,025,756    | (365,508)    | (387,656)                               | 11,516,251           |
| Capital assets, being depreciated:           |                      |              |              |   |                      |
| Buildings                                    | 19,365,193           | 235,095      | -            | -                                       | 19,600,288           |
| Furniture, fixtures & equipment              | 11,405,660           | 325,431      | (93,703)     | 136,489                                 | 11,773,877           |
| Vehicles                                     | 3,745,037            | 206,300      | (179,996)    | -                                       | 3,771,341            |
| Infrastructure                               | 24,881,913           | -            | -            | 251,167                                 | 25,133,080           |
| Total capital assets, being depreciated      | 59,397,803           | 766,826      | (273,699)    | 387,656                                 | 60,278,586           |
| Less accumulated depreciation for:           |                      |              |              |   |                      |
| Buildings                                    | (6,849,711)          | (524,257)    | -            | -                                       | (7,373,968)          |
| Furniture, fixtures & equipment              | (6,834,521)          | (1,008,950)  | 90,374       | -                                       | (7,753,097)          |
| Vehicles                                     | (3,017,008)          | (256,531)    | 179,996      | -                                       | (3,093,543)          |
| Infrastructure                               | (8,160,265)          | (1,288,893)  | -            | -                                       | (9,449,158)          |
| Total accumulated depreciation               | (24,861,505)         | (3,078,631)  | 270,370      | -                                       | (27,669,766)         |
| Total capital assets, being depreciated, net | 34,536,298           | (2,311,805)  | (3,329)      | 387,656                                 | 32,608,820           |
| Governmental activities capital assets, net  | \$ 41,779,957        | \$ 2,713,951 | \$ (368,837) | \$ -                                    | 44,125,071           |
|  |                      |              |              | Less related long-term debt outstanding | (5,831,235)          |
|  |                      |              |              | Unspent bond proceeds                   | 4,701,918            |
|  |                      |              |              | Net investment in capital assets        | <u>\$ 42,995,754</u> |

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2016  
 (CONTINUED)

|  | Beginning<br>Balance | Increase    | Decrease  | Ending<br>Balance |
|--|----------------------|-------------|-----------|-------------------|
| <b>Business-type activities:</b>             |                      |             |           |                   |
| Capital assets, not being depreciated:       |                      |             |           |                   |
| Land   | \$ 11,890            | \$ -        | \$ -      | \$ 11,890         |
| Construction in progress                     | -                    | -           | -         | -                 |
| Total capital assets, not being depreciated  | 11,890               | -           | -         | 11,890            |
| Capital assets, being depreciated:           |                      |             |           |                   |
| Buildings                                    | 890,893              | -           | -         | 890,893           |
| Furniture, fixtures & equipment              | 227,035              | -           | -         | 227,035           |
| Vehicles                                     | 530,630              | -           | (120,000) | 410,630           |
| Total capital assets, being depreciated      | 1,648,558            | -           | (120,000) | 1,528,558         |
| Less accumulated depreciation for:           |                      |             |           |                   |
| Buildings                                    | (88,643)             | (17,644)    | -         | (106,287)         |
| Furniture, fixtures & equipment              | (201,471)            | (10,344)    | -         | (211,815)         |
| Vehicles                                     | (459,064)            | (38,590)    | 120,000   | (377,654)         |
| Total accumulated depreciation               | (749,178)            | (66,578)    | 120,000   | (695,756)         |
| Total capital assets, being depreciated, net | 899,380              | (66,578)    | -         | 832,802           |
| Business-type activities capital assets, net | \$ 911,270           | \$ (66,578) | \$ -      | \$ 844,692        |

Depreciation expense was charged to functions / programs of the primary government as follows:

|   |              |
|---|--------------|
| Governmental activities:                              |              |
| General government                                    | \$ 320,758   |
| Public safety   | 1,237,207    |
| Public works  | 1,463,455    |
| Health and welfare                                    | 57,211       |
| Total depreciation expense - governmental activities  | \$ 3,078,631 |
| Business-type activities:                             |              |
| EMS   | \$ 66,578    |
| Total depreciation expense - business-type activities | \$ 66,578    |

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2016  
 (CONTINUED)

Activity for the Airport Authority for the year ended September 30, 2016, was as follows:

|  | Beginning<br>Balance | Increase    | Decrease | Ending<br>Balance |
|--|----------------------|-------------|----------|-------------------|
| <b>Discretely presented component units:</b> |                      |             |          |                   |
| Capital assets, being depreciated:           |                      |             |          |                   |
| Furniture, fixtures & equipment              | \$ 191,748           | \$ -        | \$ -     | \$ 191,748        |
| Vehicles                                     | 31,238               | -           | -        | 31,238            |
| Total capital assets, being depreciated      | 222,986              | -           | -        | 222,986           |
| Less accumulated depreciation for:           |                      |             |          |                   |
| Furniture, fixtures & equipment              | (98,922)             | (11,379)    | -        | (110,301)         |
| Vehicles                                     | (31,238)             | -           | -        | (31,238)          |
| Total accumulated depreciation               | (130,160)            | (11,379)    | -        | (141,539)         |
| Total capital assets, being depreciated, net | 92,826               | (11,379)    | -        | 81,447            |
| Airport authority capital assets, net        | \$ 92,826            | \$ (11,379) | \$ -     | \$ 81,447         |

Activity for the Board of Health for the year ended June 30, 2016, was as follows:

|  | Beginning<br>Balance | Increase | Decrease   | Ending<br>Balance |
|--|----------------------|----------|------------|-------------------|
| Capital assets, being depreciated:           |                      |          |            |                   |
| Furniture, fixtures & equipment              | \$ 38,791            | \$ 8,654 | \$ (5,134) | \$ 42,311         |
| Total capital assets, being depreciated      | 38,791               | 8,654    | (5,134)    | 42,311            |
| Less accumulated depreciation for:           |                      |          |            |                   |
| Furniture, fixtures & equipment              | (30,249)             | (3,214)  | 5,134      | (28,329)          |
| Total accumulated depreciation               | (30,249)             | (3,214)  | 5,134      | (28,329)          |
| Total capital assets, being depreciated, net | 8,542                | 5,440    | -          | 13,982            |
| Board of health capital assets, net          | \$ 8,542             | \$ 5,440 | \$ -       | \$ 13,982         |

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2016  
 (CONTINUED)

**NOTE 11 – LONG-TERM DEBT**

**Changes in Long-Term Liabilities**

Long-term liability activity for the fiscal year ended September 30, 2016 was as follows:

|   | Beginning<br>Balance | Additions         | Reductions            | Ending<br>Balance   | Due Within<br>One Year |
|---|----------------------|-------------------|-----------------------|---------------------|------------------------|
| <b>Governmental activities:</b>                 |                      |                   |                       |                     |                        |
| General Obligation Bonds                        |                      |                   |                       |                     |                        |
| 2014 Bonds                                      | \$ 6,825,000         | \$ -              | \$ (1,235,000)        | \$ 5,590,000        | \$ 1,300,000           |
| 2014 Premium on Bonds                           | 302,827              | -                 | (61,592)              | 241,235             | -                      |
| OPEB liability                                  | 214,849              | 44,820            | (1,784)               | 257,885             | -                      |
| Net pension liability                           | 1,031,178            | 404,725           | -                     | 1,435,903           | -                      |
| Compensated absences                            | 145,846              | 195,578           | (202,030)             | 139,394             | 104,546                |
| Governmental activity<br>Long-term liabilities  | <u>\$ 8,519,700</u>  | <u>\$ 645,123</u> | <u>\$ (1,500,406)</u> | <u>\$ 7,664,417</u> | <u>\$ 1,404,546</u>    |
| <b>Business-type activities:</b>                |                      |                   |                       |                     |                        |
| Net pension liability                           | \$ 167,866           | \$ 65,886         | \$ -                  | \$ 233,752          | \$ -                   |
| Compensated absences                            | 19,869               | 19,136            | (12,820)              | 26,185              | 14,902                 |
| Business-type activity<br>Long-term liabilities | <u>\$ 187,735</u>    | <u>\$ 85,022</u>  | <u>\$ (12,820)</u>    | <u>\$ 259,937</u>   | <u>\$ 14,902</u>       |

For the governmental activities, compensated absences, net pension liability, and net other post employment benefit obligations are generally liquidated by the general fund. For the business-type activities, net pension liability and compensated absences are liquidated by the EMS fund.

**General Obligation Bonds**

2014 Series

On March 25, 2014, the County issued the \$8,000,000 Greene County, Georgia, General Obligation Sales Tax Bonds Series 2014.

The Series 2014 Bonds were issued to (a) finance a portion of the “County Projects”, including (i) roads, streets, bridges, and sidewalks, (ii) fire protection facilities and equipment, (iii) administrative facilities and equipment, (iv) public safety equipment and vehicles, (v) economic development facilities and equipment and (vi) capital projects for the City of Greensboro, Georgia; (b) pay capitalized interest; and (c) pay certain costs of issuing the Series 2014 Bonds. Interest on the General Obligation Sales Tax Bonds, Series 2014 is variable ranging from 1.7% to 4% over the life of the bonds. Interest is to be paid semi-annually on March 1 and September 1 of each year and principal is to be paid on September 1. Total interest paid for fiscal year 2016 was \$173,500. Annual debt service requirements to maturity for this bond issue are as follows:

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2016  
 (CONTINUED)

| Year Ending<br>September 30 | Governmental Activities |            |
|-----------------------------|-------------------------|------------|
|                             | Principal               | Interest   |
| 2017                        | \$ 1,300,000            | \$ 148,800 |
| 2018                        | 1,360,000               | 122,800    |
| 2019                        | 1,430,000               | 68,400     |
| 2020                        | 1,500,000               | 25,500     |
| Total                       | \$ 5,590,000            | \$ 365,500 |

**NOTE 12 – RETIREMENT BENEFITS**

**A. ACCG Defined Benefit Plan**

**Plan Description**

The County contributes to the Association County Commissioners of Georgia ("ACCG") Defined Benefit Plan ("Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

**Participation**

All full-time County employees are eligible to participate in the Plan after completing three years of service.

**Retirement Benefits**

Benefits vest after five years of service. Participants become eligible to retire at age 65 with 3 years in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 0.5% of average annual compensation up to \$6,600 plus 1.0% of average annual compensation in excess of \$6,600 plus \$36 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2016  
 (CONTINUED)

**Plan Membership**

As of January 1, 2016, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

|  |                       |
|--|-----------------------|
| Retirees and beneficiaries currently receiving benefits              | 19                    |
| Terminated employees entitled to benefits but not yet receiving them | 62                    |
| Current active employees   | <u>109</u>            |
| <br>Total Membership in the plan                                     | <br><u><u>190</u></u> |

**Contributions**

The plan members are not required to contribute to the plan. The County is required to contribute at an actuarially determined rate; the current rate is 9.7% of annual covered payroll. The contribution requirements of the County are established and may be amended by the ACCG Board of Trustees.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At September 30, 2016, the County reported a net pension liability. The net pension liability was measured as of December 31, 2015. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2015. An expected total pension liability as of September 30, 2015 was determined using standard roll-forward techniques.

For the year ended September 30, 2016, the County recognized pension expense relative to ACCG in the amount of \$108,172. At September 30, 2016, the County reported deferred outflows of resources related to the Pension from the following sources:

|  | <u>Deferred<br/>Outflows of<br/>Resources</u> |
|--|---|
| Asset (Gain) / Loss  | \$ 279,911                                    |
| Liability (Gain) / Loss                                      | 23,224  |
| (Gain) / Loss due to Assumption Change                       | 182,071                                       |
| Employer contributions subsequent to the<br>measurement date | <u>459,030</u>                                |
|  | <u><u>\$ 944,236</u></u>                      |

County contributions subsequent to the measurement date of December 31, 2015 are reported as deferred outflows of resources and will be recognized as a reduction of the net

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2016  
 (CONTINUED)

pension liability in the year ended September 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

| <u>Year ended September 30:</u> |            |
|---------------------------------|------------|
| 2017                            | \$ 108,742 |
| 2018                            | 108,742    |
| 2019                            | 108,744    |
| 2020                            | 102,991    |
| 2021                            | 37,327     |
| 2022 and thereafter             | 18,660     |

**Actuarial Assumptions:** The total pension liability as of September 30, 2016 was determined by an actuarial valuation as of January 1, 2015 using the following actuarial assumptions, applied to all periods included in the measurement:

|                           |   |
|---------------------------|---|
| Inflation                 | 3.00%   |
| Salary increase           | 5.00%, per year with an age based scale   |
| Investment rate of return | 7.50%, On-going basis, based on long-term expected rate of return of pension plan investments |

Mortality rates were based on the RP-2000 projected with Scale AA. The Society of Actuaries are developing a new mortality table for governmental employees. Until such time as the new mortality table for governmental employees is released, the RP-2000 Mortality Table shall be used, as it represents the most up to date table pending this release. The RP-2000 Mortality Table was revised to project mortality improvements with Scale AA.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2016  
 (CONTINUED)

**Net Pension Liability:**

| Changes in the Net Pension Liability: | Total Pension<br>Liability | Fiduciary Net<br>Position | Net Pension<br>Liability |
|---------------------------------------|----------------------------|---------------------------|--------------------------|
| Balances at September 30, 2015        | \$ 5,628,537               | \$ 4,429,493              | \$ 1,199,044             |
| Changes for the year:                 |                            |                           |                          |
| Service cost                          | 184,382                    | -                         | 184,382                  |
| Interest                              | 417,594                    | -                         | 417,594                  |
| Liability experience (gain)/loss      | 27,447                     | -                         | 27,447                   |
| Assumption changes                    | 215,175                    | -                         | 215,175                  |
| Employer Contributions                | -                          | 417,444                   | (417,444)                |
| Net investment income                 | -                          | 33,726                    | (33,726)                 |
| Benefit payments                      | (121,234)                  | (121,234)                 | -                        |
| Administrative expense                | -                          | (25,957)                  | 25,957                   |
| Other changes                         | -                          | (51,226)                  | 51,226                   |
| Net changes                           | 723,364                    | 252,753                   | 470,611                  |
| Balance at September 30, 2016         | \$ 6,351,901               | \$ 4,682,246              | \$ 1,669,655             |

The County's net pension liability is recorded in the Government-Wide Statement of Net Position in the amounts of \$1,435,903, and in the EMS Fund in the amount of \$233,752.

The discount rate is determined through a blend of using a building blocks approach based on 20-year benchmarks (25%) and 30-year benchmarks (25%), as well as the forward-looking capital market assumptions for a moderate asset allocation (50%), as determined by UBS.

|   |       |
|---|-------|
| Building block expected return based on 20- year benchmarks                 | 7.44% |
| Building block expected return based on 30-year benchmarks                  | 9.49% |
| UBS capital market assumption for a moderate asset allocation               | 6.30% |
| 20-year building blocks return (7.44% * .25)                                | 1.86% |
| 30-year building blocks return (9.49% * .25)                                | 2.37% |
| UBS capital market assumption for a moderate asset allocation (6.30% * .50) | 3.15% |
| Discount Rate (rounded to the nearest .25%)                                 | 7.38% |
|   | 7.50% |

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2016  
 (CONTINUED)

| Benchmark        | Asset Allocation | Average 20 Year Return | Weighted 20 Year Return | Average 30 Year Return | Weighted 30 Year Return |
|------------------|------------------|------------------------|-------------------------|------------------------|-------------------------|
| S&P 500          | 30%              | 8.80%                  | 2.64%                   | 10.74%                 | 3.22%                   |
| Barlay's Agg.    | 30%              | 5.75%                  | 1.73%                   | 7.80%                  | 2.34%                   |
| MSCI EAFE        | 15%              | 5.44%                  | 0.82%                   | 9.51%                  | 1.43%                   |
| Citi Non US Webi | 5%               | 5.48%                  | 0.27%                   | 5.48%                  | 0.27%                   |
| NAREIT Equity    | 5%               | 9.91%                  | 0.50%                   | 11.35%                 | 0.57%                   |
| Russell 2000     | 5%               | 8.96%                  | 0.45%                   | 9.37%                  | 0.47%                   |
| Russell 3000     | 5%               | 8.89%                  | 0.44%                   | 10.58%                 | 0.53%                   |
| S&P Mid Cap      | 5%               | 11.83%                 | 0.59%                   | 13.21%                 | 0.66%                   |
| Weighted Return  |                  |                        | <u>7.43%</u>            |                        | <u>9.49%</u>            |

**Discount Rate:** The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Net Pension Liability to Changes in the Discount rate:** The following presents the County's net pension liability calculated using the discount rate of 7.50%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate:

|  | 1% Decrease (6.50%) | Current discount rate (7.50%) | 1% Increase (8.50%) |
|--|---------------------|-------------------------------|---------------------|
| Sensitivity of the Net Pension Liability to Changes in the Discount Rate | \$ 2,669,234        | \$ 1,669,655                  | \$ 842,738          |

**Pension plan fiduciary net position:** Detailed information about the pension plan's fiduciary net position is available in the separately issued ACCG financial report which is publically available at [www.gebcorp.com](http://www.gebcorp.com).

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2016  
(CONTINUED)

**B. Other Retirement Plans**

Other employees are covered under the following retirement plans that are not under the direct control of the County.

**a. Defined Contribution Plan**

The County has established the Greene County 401(a) Defined Contribution Plan through adoption of the ACCG 401(a) Defined Contribution Program. The plan was established to provide benefits at retirement to Greene County employees. The County will match up to an additional 5%, if the employee contributes 5% to the Greene County Deferred Compensation 457 Plan. Total contributions for the fiscal year ended September 30, 2016 were \$211,811 (\$211,811 employer and \$-0-employee). The County has delegated certain administrative responsibilities to ACCG, or its designee. Plan provisions are established and may be amended by the Board of Commissioners.

**b. Deferred Compensation Plan**

The County offers employees the Greene County Deferred Compensations Plan created in accordance with Internal Revenue Code Section 457. An independent third party plan administrator administers the plan. As a result, the assets and liabilities of the plan are not recorded on the County's financial statements. All contributions to this plan are voluntary employee contributions.

**NOTE 13 – POST-EMPLOYMENT BENEFITS**

**Plan Description**

Greene County sponsors the single-employer defined benefit Greene County Post-Retirement Medical Plan (the "Plan"). The Plan is administered and contributions and benefits may be amended by the County Board of Commissioners. The plan provides medical and prescription coverage to all employees retiring with Greene County that have completed 15 or more years of services. Healthcare benefits for retirees and active employees are provided through the County's self-insurance program. Expenditures for postretirement healthcare benefits are recognized as retirees report claims and include a provision for estimated claims incurred but not yet reported to the County. During the year, expenditures of \$0 were recognized for postretirement healthcare. These post employment benefits are financed on a pay-as-you-go basis and are not included as part of the County's defined benefit pension plan. The plan does not issue a stand-alone financial report.

**Eligibility**

To be eligible for this benefit upon retirement, the employee must be 65 years of age, have completed fifteen years of service, and not be eligible for Medicare insurance coverage.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2016  
 (CONTINUED)

**Retirement Options/Benefit Provisions**

Eligible retirees are offered the same health and prescription drug coverage as active employees. The retirees pay 100% of the premium.

**Annual OPEB Cost and Net OPEB Obligation**

The County's annual other post-retirement benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB Obligation.

The schedule of the County's cost and contributions follows:

| <u>Fiscal Year</u> | <u>Annual OPEB Cost</u> | <u>Actual County Contribution</u> | <u>Percentage of AOPEBC Contributed</u> | <u>Net OPEB Obligation End of Year</u> |
|--------------------|-------------------------|-----------------------------------|---|--|
| 2016               | \$ 44,820               | \$ -                              | 4.0%                                    | \$ 257,885                             |
| 2015               | 44,820                  | -                                 | 4.0%                                    | 214,849                                |
| 2014               | 34,044                  | -                                 | 0.0%                                    | 171,813                                |
| 2013               | 34,044                  | -                                 | 0.0%                                    | 137,769                                |
| 2012               | 34,044                  | -                                 | 0.0%                                    | 103,725                                |

Components of Net OPEB Obligation:

|  |                   |
|--|-------------------|
| Annual Required Contribution               | \$ 47,952         |
| Interest on Net OPEB Obligation            | 7,732             |
| Adjustment to Annual Required Contribution | <u>(10,864)</u>   |
| Annual OPEB Cost                           | 44,820            |
| Contributions Made                         | <u>(1,784)</u>    |
| Increase in Net OPEB Obligation            | 43,036            |
| Net OPEB Obligation, beginning of year     | <u>214,849</u>    |
| Net OPEB Obligation, end of year           | <u>\$ 257,885</u> |

As of September 30, 2016, there are no retirees utilizing this plan. Contributions will commence as retirees elect to take advantage of this benefit. The annual OPEB Cost represents the expense associated with current active employees.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2016  
 (CONTINUED)

As of the most recent actuarial valuation date, October 1, 2014, the funded status of OPEB Plan was as follows:

| Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability | (UAAL) Unfunded Actuarial Accrued Liability | Funded Ratio | Covered Payroll | UAAL as a Percentage of Covered Payroll |
|--------------------------|---------------------------|-----------------------------|---|--------------|-----------------|---|
| 10/1/14                  | \$ -                      | \$ 366,845                  | \$ 366,845                                  | 0.0%         | \$ 4,774,732    | 7.7%                                    |
| 10/1/11                  | -                         | 251,791                     | 251,791                                     | 0.0%         | 4,921,170       | 5.1%                                    |

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Assumptions:

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect at October 1, 2014. The assumptions used in the October 1, 2014 actuarial valuation are as follows:

|                                  |                                 |
|----------------------------------|---------------------------------|
| Cost Method                      | Projected Unit Credit           |
| Actuarial Asset Valuation Method | Market Value                    |
| Investment Rate of Return        | 4.5%                            |
| Inflation Rate Assumption        | 3.0%                            |
| Projected Salary Increases       | 3.0%                            |
| Healthcare Cost Trend Rate       | 5%                              |
| Amortization Method              | Level Percent of Payroll (Open) |
| Remaining Amortization Period    | 30 years                        |

**NOTE 14 – SPECIAL FUNDING DEFINED BENEFIT PENSION PLANS**

**A. Employees’ Retirement System**

The County’s Tax Commissioner is eligible to participate in the Employees’ Retirement System (ERS), a voluntary pension system. The County makes no contributions to this plan. Pursuant to O.C.G.A. 47-2-292(a) the Department of Revenue receives an annual appropriation from the Georgia General Assembly to be used to fund the employer contributions for local County Tax Commissioners. The plan is administered by the Employees’ Retirement System who issues a publicly available financial report that can be obtained at [www.ers.ga.gov/formspubs/formspubs](http://www.ers.ga.gov/formspubs/formspubs). This plan is considered immaterial to Greene County’s financial statements.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2016  
(CONTINUED)

**B. Sheriffs' Retirement Fund of Georgia**

The County's Sheriff is covered by the Sheriffs' Retirement Fund of Georgia. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered by the Georgia Sheriffs' Association (GSA) where separate financial statements may be obtained on their website. This plan is considered immaterial to Greene County's financial statements.

**C. Judges of the Probate Courts Retirement Fund of Georgia**

The County's Probate Judge is covered by the Judges of the Probate Courts Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court fines and forfeitures. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Judges of the Probate Courts Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Greene County's financial statements.

**D. Magistrates Retirement Fund of Georgia**

The County's Magistrate Judge is covered by the Magistrates Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court filing fees. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Magistrates Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Greene County's financial statements.

**E. Georgia Firefighters' Pension Fund**

The County's Volunteer Firemen are eligible to participate in the Georgia Firefighters' Pension Fund, a voluntary pension system. The County makes no contributions to this plan. Contributions are made through monthly dues by eligible firefighters electing to participate in the plan and non-employer contributions which consist of insurance premium taxes collected and remitted by insurers directly to the pension fund in accordance with the law. The plan is administered by the Georgia Firefighters' Pension Fund located at 2171 Eastview Parkway NE in Conyers, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Greene County's financial statements.

**F. Peace Officers' Annuity and Benefit Fund of Georgia**

The County's Sheriff Deputies are covered by the State of Georgia Peace Officers' Annuity and Benefit Fund. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered through the Peace Officers' Annuity and Benefit Fund of Georgia located at 1210 Greenbelt Parkway in Griffin, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Greene County's financial statements.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2016  
(CONTINUED)

**NOTE 15 – CONTINGENT LIABILITIES**

**A. Litigation**

During the course of normal operations of the County, various claims and lawsuits arise. The County attorney has advised that there are no potential liabilities that will impair the position as of the date of this audit report.

**B. Federal Grants**

The County participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended September 30, 2016, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

**NOTE 16 – COMPONENT UNITS**

**Greene County Board of Health**

*Reporting Period Disclosures*

The Greene County Board of Health has a fiscal year ending June 30. The information presented in this report represents the fiscal year ending June 30, 2016. Due to the differing year ends, transfers to component units and due to component units presented in the primary government financial statements do not equal the corresponding transfers from and due from primary government presented in the component unit financial statements. A reconciliation of these differences is as follows:

|                                  |                  |
|----------------------------------|------------------|
| Per Component Unit:              |                  |
| Transfer from primary government | \$ 91,003        |
| Less: July 15 – Sept 15          | (22,751)         |
| Add: July 16 – Sept 16           | <u>23,251</u>    |
| Per Primary Government:          |                  |
| Transfer to component unit       | <u>\$ 91,503</u> |

**NOTE 17 – EVALUATION OF SUBSEQUENT EVENTS**

The County has evaluated subsequent events through March 24, 2017, the date which the financial statements were available to be issued.

**REQUIRED SUPPLEMENTARY INFORMATION**

GREENE COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY  
AND RELATED RATIOS

|   | 2016                | 2015                |
|---|---------------------|---------------------|
| <b>Total pension liability</b>  |                     |                     |
| Service cost  | \$ 184,382          | \$ 188,026          |
| Interest on total pension liability   | 417,594             | 385,268             |
| Difference between expected and actual experience                                 | 27,447              | -                   |
| Changes of assumptions  | 215,175             | -                   |
| Benefit payments, including refunds of employee contributions                     | (121,234)           | (81,664)            |
| <b>Net change in total pension liability</b>                                      | <u>723,364</u>      | <u>491,630</u>      |
| <b>Total pension liability - beginning of year</b>                                | <u>5,628,537</u>    | <u>5,136,907</u>    |
| <b>Total pension liability - end of year</b>                                      | <u>\$ 6,351,901</u> | <u>\$ 5,628,537</u> |
| <b>Plan fiduciary net position</b>  |                     |                     |
| Contributions - employer  | \$ 417,444          | \$ 424,051          |
| Net investment income   | 33,726              | 293,026             |
| Benefit payments, including refunds of member contributions                       | (121,234)           | (78,712)            |
| Administrative expenses   | (25,957)            | (25,486)            |
| Other expenses  | (51,226)            | (48,374)            |
| <b>Net change in plan fiduciary net position</b>                                  | <u>252,753</u>      | <u>564,505</u>      |
| <b>Plan fiduciary net position - beginning of year</b>                            | <u>4,429,493</u>    | <u>3,864,988</u>    |
| <b>Plan fiduciary net position - end of year</b>                                  | <u>\$ 4,682,246</u> | <u>\$ 4,429,493</u> |
| <b>County's net pension liability (asset) - end of year</b>                       | <u>\$ 1,669,655</u> | <u>\$ 1,199,044</u> |
| <b>Plan fiduciary net position as a percentage of the total pension liability</b> | 73.71%              | 78.70%              |
| <b>Covered-employee payroll</b>   | 4,734,024           | 4,774,732           |
| <b>Net pension liability as a percentage of covered-employee payroll</b>          | 35.27%              | 25.11%              |

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule

GREENE COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

SCHEDULE OF COUNTY CONTRIBUTIONS

|   | <u>2016</u>    | <u>2015</u>    |
|---|----------------|----------------|
| Actuarially determined contributions                                    | \$ 459,030     | \$ 417,444     |
| Contributions in relation to the actuarially<br>determined contribution | <u>459,030</u> | <u>417,444</u> |
| Contribution deficiency (excess)  | <u>\$ -</u>    | <u>\$ -</u>    |
| County's covered-employee payroll                                       | 4,734,024      | 4,774,732      |
| Contributions as a percentage of<br>covered-employee payroll            | 9.70%          | 8.74%          |

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule



GREENE COUNTY, GEORGIA

SCHEDULE OF OPEB FUNDING PROGRESS  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

| Actuarial<br>Valuation<br>Year | Actuarial<br>Value of<br>Assets (a) | Actuarial<br>Accrued<br>Liability<br>(AAL) (b) | Funded<br>Ratio (a/b) | Unfunded<br>(Assets in<br>Excess of<br>AAL)<br>(b-a) | Annual<br>Covered<br>Payroll (c) | Ratio of<br>Unfunded to<br>Annual<br>Covered<br>Payroll |
|--------------------------------|-------------------------------------|--|-----------------------|--|----------------------------------|---|
| 10/1/2014                      | \$ -                                | \$ 366,845                                     | 0.0%                  | \$ 366,845   | \$ 4,774,732                     | 7.7%  |
| 10/1/2011                      | -                                   | 251,791  | 0.0%                  | 251,791  | 4,921,170                        | 5.1%  |
| 10/1/2008                      | -                                   | 153,142  | 0.0%                  | 153,142  | 3,572,096                        | 4.3%  |

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the net position available for benefits as a percentage of the actuarial accrued liability provides an indication of funding status on a going concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan.

Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller the percentage, the stronger the plan.

See assumptions used for the schedule of funding progress in Note 13 to the financial statements.

## **SUPPLEMENTARY INFORMATION**

# **NONMAJOR GOVERNMENTAL FUNDS**

## **SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Library Fund – This fund accounts for the resources of a centralized law library per State Law.

E-911 Fund – This fund accounts for the E-911 fees collected and disbursements for the operation of the E-911 call center.

State Seizure Fund – This fund accounts for State condemned funds received and disbursed for Law Enforcement expenditures.

Federal Seizure Fund – This fund accounts for Federal condemned funds received and disbursed for Law Enforcement expenditures.

Drug Abuse Treatment Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Victims Assistance Fund – This fund accounts for resources received from the various courts of Greene County for assistance to victims of crime.

Jail Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

Hotel/Motel Tax Fund – This fund accounts for the hotel/motel taxes collected and expenditures relative to tourism.

Fire District Fund – This fund accounts for tax monies received from the special tax district established to provide fire services to Greene County residents.

## **CAPITAL PROJECTS FUNDS**

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

SPLOST V – This fund was established to account for the proceeds and various projects associated with the SPLOST V.

LMIG Fund – This fund was established to account for the proceeds of the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds collected and the capital projects approved for those funds.

Airport Improvements Fund – This fund is used to account for the various airport grants received and passed through to the Airport Authority.

GREENE COUNTY, GEORGIA

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2016

|   | Special Revenue Funds |                   |                   |                    |                         |                       |
|---|-----------------------|-------------------|-------------------|--------------------|-------------------------|-----------------------|
|   | Law<br>Library        | E-911             | State<br>Seizure  | Federal<br>Seizure | Drug Abuse<br>Treatment | Victims<br>Assistance |
| <b>ASSETS</b>   |                       |                   |                   |                    |                         |                       |
| Cash and cash equivalents   | \$ 12,126             | \$ 288,672        | \$ 244,021        | \$ 5,736           | \$ 135,210              | \$ 2,144              |
| Receivables, net of allowance   |                       |                   |                   |                    |                         |                       |
| Taxes   | -                     | -                 | -                 | -                  | -                       | -                     |
| Accounts  | -                     | 81,317            | -                 | -                  | -                       | -                     |
| Due from other governments  | 160                   | -                 | -                 | -                  | 110                     | 201                   |
| Due from other funds  | -                     | -                 | -                 | -                  | 153                     | -                     |
| <b>Total Assets</b>   | <b>\$ 12,286</b>      | <b>\$ 369,989</b> | <b>\$ 244,021</b> | <b>\$ 5,736</b>    | <b>\$ 135,473</b>       | <b>\$ 2,345</b>       |
| <b>LIABILITIES</b>  |                       |                   |                   |                    |                         |                       |
| Accounts payable  | \$ -                  | \$ -              | \$ 3,080          | \$ 1,549           | \$ -                    | \$ 2,223              |
| Due to other funds  | -                     | -                 | -                 | -                  | -                       | -                     |
| <b>Total Liabilities</b>  | <b>-</b>              | <b>-</b>          | <b>3,080</b>      | <b>1,549</b>       | <b>-</b>                | <b>2,223</b>          |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                      |                       |                   |                   |                    |                         |                       |
| Unearned revenue - property taxes   | -                     | -                 | -                 | -                  | -                       | -                     |
| <b>Total Deferred Inflows of Resources</b>                                | <b>-</b>              | <b>-</b>          | <b>-</b>          | <b>-</b>           | <b>-</b>                | <b>-</b>              |
| <b>FUND BALANCES</b>  |                       |                   |                   |                    |                         |                       |
| Restricted  | 12,286                | 369,989           | 240,941           | 4,187              | 135,473                 | 122                   |
| <b>Total Fund Balances</b>  | <b>12,286</b>         | <b>369,989</b>    | <b>240,941</b>    | <b>4,187</b>       | <b>135,473</b>          | <b>122</b>            |
| <b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b> | <b>\$ 12,286</b>      | <b>\$ 369,989</b> | <b>\$ 244,021</b> | <b>\$ 5,736</b>    | <b>\$ 135,473</b>       | <b>\$ 2,345</b>       |

GREENE COUNTY, GEORGIA

COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2016  
 (CONTINUED)

| Special Revenue Funds |                    |                  | Capital Project Funds |                  |                              | Total<br>Nonmajor<br>Governmental<br>Funds |
|-----------------------|--------------------|------------------|-----------------------|------------------|------------------------------|--|
| Jail<br>Fund          | Hotel<br>Motel Tax | Fire<br>District | SPLOST V              | LMIG Fund        | Airport Improvements<br>Fund |  |
| \$ 4,173              | \$ 125             | \$ -             | \$ -                  | \$ -             | \$ -                         | \$ 692,207                                 |
| -                     | 127,526            | 78,759           | -                     | -                | -                            | 206,285                                    |
| -                     | -                  | -                | -                     | -                | -                            | 81,317                                     |
| 378                   | -                  | -                | -                     | -                | 910,835                      | 911,684                                    |
| -                     | -                  | 5,197            | -                     | 89,766           | -                            | 95,116                                     |
| <u>\$ 4,551</u>       | <u>\$ 127,651</u>  | <u>\$ 83,956</u> | <u>\$ -</u>           | <u>\$ 89,766</u> | <u>\$ 910,835</u>            | <u>\$ 1,986,609</u>                        |
| \$ -                  | \$ 51,010          | \$ 5,086         | \$ -                  | \$ 89,766        | \$ 910,835                   | \$ 1,063,549                               |
| 4,551                 | 76,641             | -                | -                     | -                | -                            | 81,192                                     |
| <u>4,551</u>          | <u>127,651</u>     | <u>5,086</u>     | <u>-</u>              | <u>89,766</u>    | <u>910,835</u>               | <u>1,144,741</u>                           |
| -                     | -                  | 77,926           | -                     | -                | -                            | 77,926                                     |
| -                     | -                  | <u>77,926</u>    | -                     | -                | -                            | <u>77,926</u>                              |
| -                     | -                  | 944              | -                     | -                | -                            | 763,942                                    |
| -                     | -                  | <u>944</u>       | -                     | -                | -                            | <u>763,942</u>                             |
| <u>\$ 4,551</u>       | <u>\$ 127,651</u>  | <u>\$ 83,956</u> | <u>\$ -</u>           | <u>\$ 89,766</u> | <u>\$ 910,835</u>            | <u>\$ 1,986,609</u>                        |

GREENE COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

|  | Special Revenue Funds |                   |                   |                    |                         |                       |
|--|-----------------------|-------------------|-------------------|--------------------|-------------------------|-----------------------|
|  | Law<br>Library        | E-911             | State<br>Seizure  | Federal<br>Seizure | Drug Abuse<br>Treatment | Victims<br>Assistance |
| <u>Revenues:</u>   |                       |                   |                   |                    |                         |                       |
| Taxes  | \$ -                  | \$ -              | \$ -              | \$ -               | \$ -                    | \$ -                  |
| Intergovernmental  | -                     | -                 | -                 | -                  | -                       | -                     |
| Charges for services   | -                     | 304,154           | -                 | -                  | -                       | -                     |
| Fines  | 16,238                | -                 | 38,199            | 2,083              | 41,034                  | 22,745                |
| Interest earnings  | 10                    | 914               | 178               | -                  | 268                     | 9                     |
| Other revenues   | -                     | 60,000            | 27,162            | 14,858             | -                       | -                     |
| <b>Total Revenues</b>  | <b>16,248</b>         | <b>365,068</b>    | <b>65,539</b>     | <b>16,941</b>      | <b>41,302</b>           | <b>22,754</b>         |
| <u>Expenditures:</u>   |                       |                   |                   |                    |                         |                       |
| <u>Current:</u>  |                       |                   |                   |                    |                         |                       |
| General government   | -                     | -                 | -                 | -                  | -                       | -                     |
| Public safety  | 15,798                | 1,026,020         | 51,592            | 20,763             | 62,783                  | -                     |
| Public works   | -                     | -                 | -                 | -                  | -                       | -                     |
| Health and welfare   | -                     | -                 | -                 | -                  | -                       | 22,746                |
| Intergovernmental  | -                     | -                 | 5,820             | -                  | -                       | -                     |
| Capital Outlay   | -                     | 99,652            | 5,173             | -                  | -                       | -                     |
| <b>Total Expenditures</b>                                    | <b>15,798</b>         | <b>1,125,672</b>  | <b>62,585</b>     | <b>20,763</b>      | <b>62,783</b>           | <b>22,746</b>         |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | 450                   | (760,604)         | 2,954             | (3,822)            | (21,481)                | 8                     |
| <u>Other Financing Sources (Uses):</u>                       |                       |                   |                   |                    |                         |                       |
| Transfers from other funds                                   | -                     | 970,970           | -                 | -                  | -                       | -                     |
| Transfers to other funds                                     | -                     | -                 | -                 | -                  | -                       | -                     |
| <b>Total other financing sources (uses)</b>                  | <b>-</b>              | <b>970,970</b>    | <b>-</b>          | <b>-</b>           | <b>-</b>                | <b>-</b>              |
| <b>Net change in fund balances</b>                           | <b>450</b>            | <b>210,366</b>    | <b>2,954</b>      | <b>(3,822)</b>     | <b>(21,481)</b>         | <b>8</b>              |
| <b>Fund Balance, beginning of year</b>                       | <b>11,836</b>         | <b>159,623</b>    | <b>237,987</b>    | <b>8,009</b>       | <b>156,954</b>          | <b>114</b>            |
| <b>Fund Balance, end of year</b>                             | <b>\$ 12,286</b>      | <b>\$ 369,989</b> | <b>\$ 240,941</b> | <b>\$ 4,187</b>    | <b>\$ 135,473</b>       | <b>\$ 122</b>         |

GREENE COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016  
(CONTINUED)

| Special Revenue Funds |                    |                  | Capital Project Funds |                  |                              | Total<br>Nonmajor<br>Governmental<br>Funds |
|-----------------------|--------------------|------------------|-----------------------|------------------|------------------------------|--|
| Jail<br>Fund          | Hotel<br>Motel Tax | Fire<br>District | SPLOST V              | LMIG Fund        | Airport Improvements<br>Fund |  |
| \$ -                  | \$ 1,218,874       | \$ 102,741       | \$ -                  | \$ -             | \$ -                         | \$ 1,321,615                               |
| -                     | -                  | -                | -                     | 836,240          | 950,738                      | 1,786,978                                  |
| -                     | -                  | -                | -                     | -                | -                            | 304,154                                    |
| 47,453                | -                  | -                | -                     | -                | -                            | 167,752                                    |
| 19                    | -                  | -                | 131                   | -                | -                            | 1,529                                      |
| -                     | -                  | -                | -                     | -                | -                            | 102,020                                    |
| <u>47,472</u>         | <u>1,218,874</u>   | <u>102,741</u>   | <u>131</u>            | <u>836,240</u>   | <u>950,738</u>               | <u>3,684,048</u>                           |
| -                     | 487,550            | -                | -                     | -                | 950,738                      | 1,438,288                                  |
| -                     | -                  | 103,085          | -                     | -                | -                            | 1,280,041                                  |
| -                     | -                  | -                | -                     | 450,112          | -                            | 450,112                                    |
| -                     | -                  | -                | -                     | -                | -                            | 22,746                                     |
| -                     | -                  | -                | 98,001                | -                | -                            | 103,821                                    |
| -                     | -                  | -                | 22,392                | 490,000          | -                            | 617,217                                    |
| <u>-</u>              | <u>487,550</u>     | <u>103,085</u>   | <u>120,393</u>        | <u>940,112</u>   | <u>950,738</u>               | <u>3,912,225</u>                           |
| <u>47,472</u>         | <u>731,324</u>     | <u>(344)</u>     | <u>(120,262)</u>      | <u>(103,872)</u> | <u>-</u>                     | <u>(228,177)</u>                           |
| -                     | -                  | -                | -                     | 103,872          | -                            | 1,074,842                                  |
| <u>(47,472)</u>       | <u>(731,324)</u>   | <u>-</u>         | <u>-</u>              | <u>-</u>         | <u>-</u>                     | <u>(778,796)</u>                           |
| <u>(47,472)</u>       | <u>(731,324)</u>   | <u>-</u>         | <u>-</u>              | <u>103,872</u>   | <u>-</u>                     | <u>296,046</u>                             |
| -                     | -                  | (344)            | (120,262)             | -                | -                            | 67,869                                     |
| -                     | -                  | 1,288            | 120,262               | -                | -                            | 696,073                                    |
| <u>\$ -</u>           | <u>\$ -</u>        | <u>\$ 944</u>    | <u>\$ -</u>           | <u>\$ -</u>      | <u>\$ -</u>                  | <u>\$ 763,942</u>                          |

GREENE COUNTY, GEORGIA

LAW LIBRARY FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

|                                  | Final<br>Budget  | Actual           | Variance with<br>Final Budget |
|----------------------------------|------------------|------------------|-------------------------------|
| <u>Revenues:</u>                 |                  |                  |                               |
| Fines and forfeitures            | \$ 25,000        | \$ 16,238        | \$ (8,762)                    |
| Interest income                  | -                | 10               | 10                            |
| Total Revenues                   | <u>25,000</u>    | <u>16,248</u>    | <u>(8,752)</u>                |
| <u>Expenditures:</u>             |                  |                  |                               |
| Current:                         |                  |                  |                               |
| Public safety                    | <u>25,000</u>    | <u>15,798</u>    | <u>9,202</u>                  |
| Total Expenditures               | <u>25,000</u>    | <u>15,798</u>    | <u>9,202</u>                  |
| Net changes in fund balance      | -                | 450              | 450                           |
| Fund Balance - beginning of year | <u>11,836</u>    | <u>11,836</u>    | <u>-</u>                      |
| Fund Balance - end of year       | <u>\$ 11,836</u> | <u>\$ 12,286</u> | <u>\$ 450</u>                 |

GREENE COUNTY, GEORGIA

E-911 FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

|  | Final<br>Budget | Actual     | Variance with<br>Final Budget |
|--|-----------------|------------|-------------------------------|
| <u>Revenues:</u>   |                 |            |                               |
| Charges for services   | \$ 286,000      | \$ 304,154 | \$ 18,154                     |
| Interest income  | 300             | 914        | 614                           |
| Other income   | 100,000         | 60,000     | (40,000)                      |
| Total Revenues   | 386,300         | 365,068    | (21,232)                      |
| <u>Expenditures:</u>   |                 |            |                               |
| Current:   |                 |            |                               |
| Public safety  | 1,257,228       | 1,026,020  | 231,208                       |
| Capital outlay   | 99,652          | 99,652     | -                             |
| Total Expenditures   | 1,356,880       | 1,125,672  | 231,208                       |
| Excess (deficiency) of revenues<br>over (under) expenditures | (970,580)       | (760,604)  | 209,976                       |
| <u>Other Financing Sources (Uses):</u>                       |                 |            |                               |
| Transfers from General Fund                                  | 970,580         | 970,970    | 390                           |
| Total Other Financing Sources (Uses)                         | 970,580         | 970,970    | -                             |
| Net changes in fund balance                                  | -               | 210,366    | 209,976                       |
| Fund Balance - beginning of year                             | 159,623         | 159,623    | -                             |
| Fund Balance - end of year                                   | \$ 159,623      | \$ 369,989 | \$ 209,976                    |

GREENE COUNTY, GEORGIA

STATE SEIZURE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

|                                  | Final<br>Budget | Actual     | Variance with<br>Final Budget |
|----------------------------------|-----------------|------------|-------------------------------|
| <u>Revenues:</u>                 |                 |            |                               |
| Fines and forfeitures            | \$ 400,000      | \$ 38,199  | \$ (361,801)                  |
| Interest income                  | 1,000           | 178        | (822)                         |
| Other revenue                    | -               | 27,162     | 27,162                        |
|                                  | <hr/>           |            |                               |
| Total Revenues                   | 401,000         | 65,539     | (335,461)                     |
| <hr/>                            |                 |            |                               |
| <u>Expenditures:</u>             |                 |            |                               |
| Current:                         |                 |            |                               |
| Public safety                    | 390,007         | 51,592     | 338,415                       |
| Intergovernmental                | 5,820           | 5,820      | -                             |
| Capital outlay                   | 5,173           | 5,173      | -                             |
|                                  | <hr/>           |            |                               |
| Total Expenditures               | 401,000         | 62,585     | 338,415                       |
| <hr/>                            |                 |            |                               |
| Net changes in fund balance      | -               | 2,954      | 2,954                         |
| <hr/>                            |                 |            |                               |
| Fund Balance - beginning of year | 237,987         | 237,987    | -                             |
| <hr/>                            |                 |            |                               |
| Fund Balance - end of year       | \$ 237,987      | \$ 240,941 | \$ 2,954                      |
| <hr/> <hr/>                      |                 |            |                               |

GREENE COUNTY, GEORGIA

FEDERAL SEIZURE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

|                                  | Final<br>Budget | Actual          | Variance with<br>Final Budget |
|----------------------------------|-----------------|-----------------|-------------------------------|
| <u>Revenues:</u>                 |                 |                 |                               |
| Fines and forfeitures            | \$ 200,000      | \$ 2,083        | \$ (197,917)                  |
| Other revenue                    | -               | 14,858          | 14,858                        |
| Total Revenues                   | <u>200,000</u>  | <u>16,941</u>   | <u>(183,059)</u>              |
| <u>Expenditures:</u>             |                 |                 |                               |
| Current:                         |                 |                 |                               |
| Public safety                    | <u>200,000</u>  | <u>20,763</u>   | <u>179,237</u>                |
| Total Expenditures               | <u>200,000</u>  | <u>20,763</u>   | <u>179,237</u>                |
| Net changes in fund balance      | -               | (3,822)         | (3,822)                       |
| Fund Balance - beginning of year | <u>8,009</u>    | <u>8,009</u>    | -                             |
| Fund Balance - end of year       | <u>\$ 8,009</u> | <u>\$ 4,187</u> | <u>\$ (3,822)</u>             |

GREENE COUNTY, GEORGIA

DRUG ABUSE TREATMENT AND EDUCATION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

|                                  | Final<br>Budget   | Actual            | Variance with<br>Final Budget |
|----------------------------------|-------------------|-------------------|-------------------------------|
| <u>Revenues:</u>                 |                   |                   |                               |
| Fines and forfeitures            | \$ 28,600         | \$ 41,034         | \$ 12,434                     |
| Interest income                  | -                 | 268               | 268                           |
| Total Revenues                   | <u>28,600</u>     | <u>41,302</u>     | <u>12,702</u>                 |
| <u>Expenditures:</u>             |                   |                   |                               |
| Current:                         |                   |                   |                               |
| Public safety                    | <u>74,800</u>     | <u>62,783</u>     | <u>12,017</u>                 |
| Total Expenditures               | <u>74,800</u>     | <u>62,783</u>     | <u>12,017</u>                 |
| Net changes in fund balance      | (46,200)          | (21,481)          | 24,719                        |
| Fund Balance - beginning of year | <u>156,954</u>    | <u>156,954</u>    | -                             |
| Fund Balance - end of year       | <u>\$ 110,754</u> | <u>\$ 135,473</u> | <u>\$ 24,719</u>              |

GREENE COUNTY, GEORGIA

VICTIMS ASSISTANCE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

|                                  | Final<br>Budget | Actual        | Variance with<br>Final Budget |
|----------------------------------|-----------------|---------------|-------------------------------|
| <u>Revenues:</u>                 |                 |               |                               |
| Fines and forfeitures            | \$ 25,900       | \$ 22,745     | \$ (3,155)                    |
| Interest income                  | -               | 9             | 9                             |
| Total Revenues                   | <u>25,900</u>   | <u>22,754</u> | <u>(3,146)</u>                |
| <u>Expenditures:</u>             |                 |               |                               |
| Current:                         |                 |               |                               |
| Health and welfare               | <u>25,900</u>   | <u>22,746</u> | <u>3,154</u>                  |
| Total Expenditures               | <u>25,900</u>   | <u>22,746</u> | <u>3,154</u>                  |
| Net changes in fund balance      | -               | 8             | 8                             |
| Fund Balance - beginning of year | <u>114</u>      | <u>114</u>    | <u>-</u>                      |
| Fund Balance - end of year       | <u>\$ 114</u>   | <u>\$ 122</u> | <u>\$ 8</u>                   |

GREENE COUNTY, GEORGIA

JAIL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

|  | Final<br>Budget | Actual          | Variance with<br>Final Budget |
|--|-----------------|-----------------|-------------------------------|
| <u>Revenues:</u>   |                 |                 |                               |
| Jail fees  | \$ 53,250       | \$ 47,453       | \$ (5,797)                    |
| Interest income  | 30              | 19              | (11)                          |
| Total Revenues   | <u>53,280</u>   | <u>47,472</u>   | <u>(5,808)</u>                |
| <u>Expenditures:</u>   |                 |                 |                               |
| Current:   |                 |                 |                               |
| Public safety  | -               | -               | -                             |
| Total Expenditures   | <u>-</u>        | <u>-</u>        | <u>-</u>                      |
| Excess (deficiency) of revenues<br>over (under) expenditures | <u>53,280</u>   | <u>47,472</u>   | <u>(5,808)</u>                |
| <u>Other Financing Sources (Uses):</u>                       |                 |                 |                               |
| Transfers to General Fund                                    | <u>(53,280)</u> | <u>(47,472)</u> | <u>5,808</u>                  |
| Total Other Financing Sources (Uses)                         | <u>(53,280)</u> | <u>(47,472)</u> | <u>5,808</u>                  |
| Net changes in fund balance                                  | -               | -               | -                             |
| Fund Balances - beginning of year                            | -               | -               | -                             |
| Fund Balance - end of year                                   | <u>\$ -</u>     | <u>\$ -</u>     | <u>\$ -</u>                   |

GREENE COUNTY, GEORGIA

HOTEL/MOTEL TAX FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

|  | Final<br>Budget | Actual       | Variance with<br>Final Budget |
|--|-----------------|--------------|-------------------------------|
| <u>Revenues:</u>   |                 |              |                               |
| Hotel Motel tax  | \$ 1,220,000    | \$ 1,218,874 | \$ (1,126)                    |
| Total Revenues   | 1,220,000       | 1,218,874    | (1,126)                       |
| <u>Expenditures:</u>   |                 |              |                               |
| General government:  |                 |              |                               |
| Chamber of Commerce  | 488,000         | 487,550      | 450                           |
| Total Expenditures   | 488,000         | 487,550      | 450                           |
| Excess (deficiency) of revenues<br>over (under) expenditures | 732,000         | 731,324      | (676)                         |
| <u>Other Financing Sources (Uses):</u>                       |                 |              |                               |
| Transfers to General fund                                    | (732,000)       | (731,324)    | 676                           |
| Total Other Financing Sources (Uses)                         | (732,000)       | (731,324)    | 676                           |
| Net changes in fund balance                                  | -               | -            | -                             |
| Fund Balance - beginning of year                             | -               | -            | -                             |
| Fund Balance - end of year                                   | \$ -            | \$ -         | \$ -                          |

GREENE COUNTY, GEORGIA

FIRE DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

|                                  | Final<br>Budget | Actual         | Variance with<br>Final Budget |
|----------------------------------|-----------------|----------------|-------------------------------|
| <u>Revenues:</u>                 |                 |                |                               |
| Taxes                            | \$ 103,088      | \$ 102,741     | \$ (347)                      |
| Total Revenues                   | <u>103,088</u>  | <u>102,741</u> | <u>(347)</u>                  |
| <u>Expenditures:</u>             |                 |                |                               |
| Current:                         |                 |                |                               |
| Public safety                    | 103,088         | 103,085        | 3                             |
| Total Expenditures               | <u>103,088</u>  | <u>103,085</u> | <u>3</u>                      |
| Net changes in fund balance      | -               | (344)          | (344)                         |
| Fund Balance - beginning of year | <u>1,288</u>    | <u>1,288</u>   | <u>-</u>                      |
| Fund Balance - end of year       | <u>\$ 1,288</u> | <u>\$ 944</u>  | <u>\$ (344)</u>               |

GREENE COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

| Project<br>Special Local Option Sales Tax V   | Original<br>Estimated<br>Budget | Amended<br>Budget   | Expenditures        |                   | Total                |
|---|---------------------------------|---------------------|---------------------|-------------------|----------------------|
|   |                                 |                     | Prior<br>Years      | Current<br>Year   |                      |
| Recreation Facilities & Equipment             | \$ 1,500,000                    | \$ 1,500,000        | \$ 1,500,000        | \$ -              | \$ 1,500,000         |
| Public Safety Buildings, Vehicles & Equipment |                                 |                     |                     |                   |                      |
| Fire Protections Facilities & Equipment       |                                 |                     |                     |                   |                      |
| City of Union Point                           | 300,000                         | 300,000             | 298,804             | -                 | 298,804              |
| City of Woodville                             | 300,000                         | 300,000             | 201,998             | 98,001            | 299,999              |
| City of Siloam                                | 300,000                         | 300,000             | 300,000             | -                 | 300,000              |
| City of White Plains                          | 300,000                         | 300,000             | 300,000             | -                 | 300,000              |
| Old Salem Volunteer Fire Department           | 300,000                         | 300,000             | 300,000             | -                 | 300,000              |
| Walker Church Volunteer Fire Department       | 300,000                         | 300,000             | 300,000             | -                 | 300,000              |
| Liberty Church Volunteer Fire Department      | 300,000                         | 300,000             | 299,877             | -                 | 299,877              |
| Greshamville Volunteer Fire Department        | 300,000                         | 300,000             | 300,000             | -                 | 300,000              |
| Public Safety Vehicles                        | 1,000,000                       | 439,939             | 439,939             | -                 | 439,939              |
| Public Safety Equipment                       | 2,000,000                       | 2,000,000           | 2,000,000           | -                 | 2,000,000            |
| Jail Facilities & Equipment                   | 3,500,000                       | 36,811              | 36,811              | -                 | 36,811               |
| Public Buildings, Facilities & Equipment      |                                 |                     |                     |                   |                      |
| Airport Facilities & Equipment                | 500,000                         | 500,000             | 482,147             | 17,849            | 499,996              |
| Administrative Facilities & Equipment         | 1,000,000                       | 509,328             | 509,328             | -                 | 509,328              |
| Library Facilities & Equipment                | 1,000,000                       | 1,000,000           | 1,000,000           | -                 | 1,000,000            |
| Rural Education & Farm Services Center        | 200,000                         | 194,427             | 194,427             | -                 | 194,427              |
| Roads, Streets, Bridges & Sidewalks           | 10,932,209                      | 4,762,754           | 5,242,003           | 4,543             | 5,246,546            |
| City of Greensboro                            | 6,967,791                       | 4,594,248           | 4,637,352           | -                 | 4,637,352            |
| Debt Service:                                 |                                 |                     |                     |                   |                      |
| Bonded SPLOST Projects                        | -                               | 2,502,493           | 17,502,493          | -                 | 17,502,493           |
| Special Local Option Sales Tax V              | <u>\$31,000,000</u>             | <u>\$20,440,000</u> | <u>\$35,845,179</u> | <u>\$ 120,393</u> | <u>\$ 35,965,572</u> |

\* The Special Local Option Sales Tax V was closed out during fiscal year 2016.

GREENE COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016  
(CONTINUED)

| Project<br>Special Local Option Sales Tax VI | Original<br>Estimated<br>Budget | Amended<br>Budget    | Expenditures        |                     | Total               |
|--|---------------------------------|----------------------|---------------------|---------------------|---------------------|
|  |                                 |                      | Prior<br>Years      | Current<br>Year     |                     |
| Fire Protection Facilities & Equipment       |                                 |                      |                     |                     |                     |
| City of Union Point                          | \$ 250,000                      | \$ 250,000           | \$ -                | \$ -                | \$ -                |
| City of Woodville                            | 250,000                         | 250,000              | -                   | -                   | -                   |
| City of Siloam                               | 250,000                         | 250,000              | -                   | -                   | -                   |
| City of White Plains                         | 250,000                         | 250,000              | -                   | -                   | -                   |
| Old Salem Volunteer Fire Department          | 250,000                         | 250,000              | -                   | -                   | -                   |
| Walker Church Volunteer Fire Department      | 250,000                         | 250,000              | -                   | -                   | -                   |
| Liberty Church Volunteer Fire Department     | 250,000                         | 250,000              | -                   | -                   | -                   |
| Greshamville Volunteer Fire Department       | 250,000                         | 250,000              | -                   | -                   | -                   |
| Public Safety Facilities & Equipment         | 1,500,000                       | 1,500,000            | 462,606             | -                   | 462,606             |
| Public Safety Vehicles                       | 1,000,000                       | 1,000,000            | 379,152             | -                   | 379,152             |
| Administrative Facilities & Equipment        | 500,000                         | 500,000              | -                   | -                   | -                   |
| Economic Development Facilities & Projects   | 1,000,000                       | 1,000,000            | 104,422             | -                   | 104,422             |
| Roads & Building Project Related Equipment   | 11,380,000                      | 11,380,000           | 1,020,047           | 1,565,178           | 2,585,225           |
| City of Greensboro                           | 4,620,000                       | 4,620,000            | 609,740             | 814,583             | 1,424,323           |
| Debt Service:                                |                                 |                      |                     |                     |                     |
| Bonded SPLOST Projects                       | -                               | 1,113,597            | 479,851             | 173,500             | 653,351             |
| Special Local Option Sales Tax VI            | <u>\$ 22,000,000</u>            | <u>\$ 23,113,597</u> | <u>\$ 3,055,818</u> | <u>\$ 2,553,261</u> | <u>\$ 5,609,079</u> |

Note 1: The difference in SPLOST expenditures by project and the expenditures noted in the SPLOST VI Fund represents principal debt service payments totaling \$1,235,000 attributed to repayment of the 2014 SPLOST bonds. The expenditures to purchase approved items are already included in the above schedule. If debt payments were included, the expenditures would be reported twice.

GREENE COUNTY, GEORGIA

AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

|                                 | Balance<br>October 1,<br>2015 | Additions            | Deletions            | Balance<br>September 30,<br>2016 |
|---------------------------------|-------------------------------|----------------------|----------------------|----------------------------------|
| <u>Total - All Agency Funds</u> |                               |                      |                      |                                  |
| <u>Assets</u>                   |                               |                      |                      |                                  |
| Cash and cash equivalents       | \$ 1,462,330                  | \$ 25,083,627        | \$ 24,494,886        | \$ 2,051,071                     |
| Total Assets                    | <u>\$ 1,462,330</u>           | <u>\$ 25,083,627</u> | <u>\$ 24,494,886</u> | <u>\$ 2,051,071</u>              |
| <u>Liabilities</u>              |                               |                      |                      |                                  |
| Due to State of Georgia         | \$ 153,082                    | \$ 2,066,950         | \$ 2,019,411         | \$ 200,621                       |
| Due to Board of Education       | 848,671                       | 20,586,680           | 20,209,370           | 1,225,981                        |
| Funds held in escrow            | 73,123                        | 117,857              | 112,742              | 78,238                           |
| Other                           | 387,454                       | 2,312,140            | 2,153,363            | 546,231                          |
| Total Liabilities               | <u>\$ 1,462,330</u>           | <u>\$ 25,083,627</u> | <u>\$ 24,494,886</u> | <u>\$ 2,051,071</u>              |

GREENE COUNTY, GEORGIA

AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016  
 (CONTINUED)

|                                     | Balance<br>October 1,<br>2015 | Additions         | Deletions         | Balance<br>September 30,<br>2016 |
|-------------------------------------|-------------------------------|-------------------|-------------------|----------------------------------|
| <u>Superior Court</u>               |                               |                   |                   |                                  |
| <u>Assets</u>                       |                               |                   |                   |                                  |
| Cash and cash equivalents           | \$ 292,130                    | \$ 395,572        | \$ 333,046        | \$ 354,656                       |
| Total Assets                        | <u>\$ 292,130</u>             | <u>\$ 395,572</u> | <u>\$ 333,046</u> | <u>\$ 354,656</u>                |
| <u>Liabilities</u>                  |                               |                   |                   |                                  |
| Funds held in trust                 | \$ 33,217                     | \$ 120            | \$ -              | \$ 33,337                        |
| Other                               | 258,913                       | 395,452           | 333,046           | 321,319                          |
| Total Liabilities                   | <u>\$ 292,130</u>             | <u>\$ 395,572</u> | <u>\$ 333,046</u> | <u>\$ 354,656</u>                |
| <br><u>Probate/Magistrate Court</u> |                               |                   |                   |                                  |
| <u>Assets</u>                       |                               |                   |                   |                                  |
| Cash and cash equivalents           | \$ 61,740                     | \$ 529,462        | \$ 463,558        | \$ 127,644                       |
| Total Assets                        | <u>\$ 61,740</u>              | <u>\$ 529,462</u> | <u>\$ 463,558</u> | <u>\$ 127,644</u>                |
| <u>Liabilities</u>                  |                               |                   |                   |                                  |
| Other                               | \$ 61,740                     | \$ 529,462        | \$ 463,558        | \$ 127,644                       |
| Total Liabilities                   | <u>\$ 61,740</u>              | <u>\$ 529,462</u> | <u>\$ 463,558</u> | <u>\$ 127,644</u>                |

GREENE COUNTY, GEORGIA

AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016  
 (CONTINUED)

|                                  | Balance<br>October 1,<br>2015 | Additions            | Deletions            | Balance<br>September 30,<br>2016 |
|----------------------------------|-------------------------------|----------------------|----------------------|----------------------------------|
| <u>Tax Commissioner's Office</u> |                               |                      |                      |                                  |
| <u>Assets</u>                    |                               |                      |                      |                                  |
| Cash and cash equivalents        | \$ 1,068,554                  | \$ 24,040,856        | \$ 23,585,540        | \$ 1,523,870                     |
| Total Assets                     | <u>\$ 1,068,554</u>           | <u>\$ 24,040,856</u> | <u>\$ 23,585,540</u> | <u>\$ 1,523,870</u>              |
| <u>Liabilities</u>               |                               |                      |                      |                                  |
| Due to State of Georgia          | \$ 153,082                    | \$ 2,066,950         | \$ 2,019,411         | \$ 200,621                       |
| Due to Board of Education        | 848,671                       | 20,586,680           | 20,209,370           | 1,225,981                        |
| Other                            | 66,801                        | 1,387,226            | 1,356,759            | 97,268                           |
| Total Liabilities                | <u>\$ 1,068,554</u>           | <u>\$ 24,040,856</u> | <u>\$ 23,585,540</u> | <u>\$ 1,523,870</u>              |
| <br><u>Sheriff's Office</u>      |                               |                      |                      |                                  |
| <u>Assets</u>                    |                               |                      |                      |                                  |
| Cash and cash equivalents        | \$ 39,906                     | \$ 117,737           | \$ 112,742           | \$ 44,901                        |
| Total Assets                     | <u>\$ 39,906</u>              | <u>\$ 117,737</u>    | <u>\$ 112,742</u>    | <u>\$ 44,901</u>                 |
| <u>Liabilities</u>               |                               |                      |                      |                                  |
| Funds held in escrow             | \$ 39,906                     | \$ 117,737           | \$ 112,742           | \$ 44,901                        |
| Total Liabilities                | <u>\$ 39,906</u>              | <u>\$ 117,737</u>    | <u>\$ 112,742</u>    | <u>\$ 44,901</u>                 |

## **STATISTICAL SECTION**

# Statistical Section

This part of Greene County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial detailed information as a context for understanding what the information in the financial County's overall financial health.

## Contents

### **Financial Trends**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.

### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

### **Operating Information**

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

SCHEDULE 1  
GREENE COUNTY, GEORGIA

NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

|  | 2007                 | 2008                 | 2009                 | 2010                 | 2011                 | 2012                 | 2013                 | 2014                 | 2015                 | 2016                 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Governmental Activities</b>                     |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Net investment in capital assets                   | \$ 19,772,531        | \$ 25,057,847        | \$ 27,282,627        | \$ 23,446,263        | \$ 30,754,119        | \$ 35,088,806        | \$ 36,477,018        | \$ 39,513,820        | \$ 40,828,295        | \$ 42,995,754        |
| Restricted for capital outlay                      | 2,320,390            | 1,336,156            | 14,127,292           | 8,640,531            | 5,154,558            | 4,658,431            | 4,177,391            | 2,041,150            | 1,002,199            | 2,469,271            |
| Restricted for law enforcement                     | -                    | -                    | -                    | -                    | -                    | 382,489              | 470,320              | 421,517              | 405,619              | 615,117              |
| Restricted for other purposes                      | -                    | -                    | -                    | -                    | 443,891              | 140,386              | 141,150              | 154,772              | 170,192              | 148,825              |
| Unrestricted                                       | 7,563,684            | 10,772,983           | (307,746)            | 15,781,871           | 12,791,522           | 12,757,393           | 14,357,649           | 15,322,158           | 15,361,378           | 16,031,293           |
| <b>Total Governmental Activities Net Position</b>  | <b>\$ 29,656,605</b> | <b>\$ 37,166,986</b> | <b>\$ 41,102,173</b> | <b>\$ 47,868,665</b> | <b>\$ 49,144,090</b> | <b>\$ 53,027,505</b> | <b>\$ 55,623,528</b> | <b>\$ 57,453,417</b> | <b>\$ 57,767,683</b> | <b>\$ 62,260,260</b> |
| <b>Business-Type Activities</b>                    |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Invested in capital assets,<br>net of related debt | \$ 286,230           | \$ 447,986           | \$ 553,417           | \$ 460,671           | \$ 367,924           | \$ 328,444           | \$ 1,162,393         | \$ 983,108           | \$ 911,270           | \$ 844,692           |
| Unrestricted                                       | 872,070              | 1,204,896            | 1,252,666            | 1,592,578            | 1,528,378            | 1,552,110            | 659,069              | 926,360              | 1,033,811            | 906,820              |
| <b>Total Business-Type Activities Net Position</b> | <b>\$ 1,158,300</b>  | <b>\$ 1,652,882</b>  | <b>\$ 1,806,083</b>  | <b>\$ 2,053,249</b>  | <b>\$ 1,896,302</b>  | <b>\$ 1,880,554</b>  | <b>\$ 1,821,462</b>  | <b>\$ 1,909,468</b>  | <b>\$ 1,945,081</b>  | <b>\$ 1,751,512</b>  |
| <b>Primary Government</b>                          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Invested in capital assets,<br>net of related debt | \$ 20,058,761        | \$ 25,505,833        | \$ 27,836,044        | \$ 23,906,934        | \$ 31,122,043        | \$ 35,417,250        | \$ 37,639,411        | \$ 40,496,928        | \$ 41,739,565        | \$ 43,840,446        |
| Restricted for capital outlay                      | 2,320,390            | 1,336,156            | 14,127,292           | 8,640,531            | 5,154,558            | 4,658,431            | 4,177,391            | 2,041,150            | 1,002,199            | 2,469,271            |
| Restricted for law enforcement                     | -                    | -                    | -                    | -                    | -                    | 382,489              | 470,320              | 421,517              | 405,619              | 615,117              |
| Restricted for other purposes                      | -                    | -                    | -                    | -                    | 443,891              | 140,386              | 141,150              | 154,772              | 170,192              | 148,825              |
| Unrestricted                                       | 8,435,754            | 11,977,879           | 944,920              | 17,374,449           | 14,319,900           | 14,309,503           | 15,016,718           | 16,248,518           | 16,395,189           | 16,938,113           |
| <b>Total Primary Government Net Position</b>       | <b>\$ 30,814,905</b> | <b>\$ 38,819,868</b> | <b>\$ 42,908,256</b> | <b>\$ 49,921,914</b> | <b>\$ 51,040,392</b> | <b>\$ 54,908,059</b> | <b>\$ 57,444,990</b> | <b>\$ 59,362,885</b> | <b>\$ 59,712,764</b> | <b>\$ 64,011,772</b> |

NOTES:

Accrual-basis financial information for the County Government as a whole is available back to September 30, 2004, the year GASB Statement 34 was implemented. Net position for FY2008 and FY2014 were restated to remove unspent bond proceeds from restricted for capital outlay. Net position for FY2012 was restated to reflect the effects of expensing unamortized bond issuance costs for the implementation of GASB 65 in FY2013. Net position for FY2015 includes a reduction in beginning net position for the implementation of GASB 68. Prior years were not restated.

SCHEDULE 2  
GREENE COUNTY, GEORGIA

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

|   | 2007                   | 2008                   | 2009                   | 2010                   | 2011                   | 2012                   | 2013                   | 2014                   | 2015                   | 2016                   |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>EXPENSES</b>                             |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| <b>Governmental Activities</b>              |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| General government                          | \$ 10,734,941          | \$ 7,074,809           | \$ 7,487,455           | \$ 5,122,083           | \$ 5,722,297           | \$ 6,825,489           | \$ 5,909,520           | \$ 4,544,929           | \$ 8,079,687           | \$ 4,293,857           |
| Public safety                               | 4,330,579              | 5,937,748              | 5,568,431              | 3,437,103              | 5,506,012              | 5,414,338              | 5,876,683              | 6,349,370              | 6,033,157              | 6,493,844              |
| Public works                                | 1,324,933              | 2,384,508              | 2,239,212              | 5,463,585              | 2,630,866              | 759,369                | 2,866,223              | 4,026,029              | 2,264,237              | 5,049,084              |
| Courts                                      | 919,820                | 1,018,637              | 1,011,919              | 1,022,227              | 1,038,533              | 1,046,972              | 1,029,445              | 1,067,991              | 1,131,031              | 1,172,527              |
| Health and welfare                          | 540,384                | 549,494                | 927,236                | 934,293                | 919,585                | 903,039                | 914,188                | 934,883                | 944,885                | 950,778                |
| Culture and recreation                      | 289,563                | 271,282                | 208,737                | 1,179,418              | 292,291                | 326,743                | 327,897                | 299,542                | 481,281                | 482,445                |
| Economic development                        | 87,656                 | 96,126                 | 118,434                | 138,280                | 141,851                | 133,975                | 163,799                | 662,692                | 234,700                | 95,866                 |
| Intergovernmental                           | 488,389                | 2,227,000              | 2,654,050              | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| Interest on long-term debt                  | 199,487                | 172,044                | 603,055                | 592,625                | 499,298                | 383,496                | 294,834                | 479,343                | 261,250                | 171,442                |
| <b>Total Governmental Activities</b>        | <b>18,915,752</b>      | <b>19,731,648</b>      | <b>20,818,529</b>      | <b>17,889,614</b>      | <b>16,750,733</b>      | <b>15,793,421</b>      | <b>17,382,589</b>      | <b>18,364,779</b>      | <b>19,430,228</b>      | <b>18,709,843</b>      |
| <b>Business-Type Activities</b>             |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Emergency Medical Service                   | 1,214,529              | 1,197,839              | 1,629,011              | 1,670,006              | 1,727,326              | 1,825,481              | 1,944,801              | 2,053,200              | 1,999,163              | 2,047,947              |
| Sanitation                                  |                        |                        | 1,091,436              | 1,147,807              | 1,170,701              | 1,170,959              | 1,140,568              | 1,124,183              | 1,147,189              | 1,196,968              |
| <b>Total Business-Type Activities</b>       | <b>1,214,529</b>       | <b>1,197,839</b>       | <b>2,720,447</b>       | <b>2,817,813</b>       | <b>2,898,027</b>       | <b>2,996,440</b>       | <b>3,085,369</b>       | <b>3,177,383</b>       | <b>3,146,352</b>       | <b>3,244,915</b>       |
| <b>Total Primary Government</b>             | <b>\$ 20,130,281</b>   | <b>\$ 20,929,487</b>   | <b>\$ 23,538,976</b>   | <b>\$ 20,707,427</b>   | <b>\$ 19,648,760</b>   | <b>\$ 18,789,861</b>   | <b>\$ 20,467,958</b>   | <b>\$ 21,542,162</b>   | <b>\$ 22,576,580</b>   | <b>\$ 21,954,758</b>   |
| <b>PROGRAM REVENUES</b>                     |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| <b>Governmental Activities</b>              |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| <b>Charges for services</b>                 |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| General government                          | \$ 1,926,766           | \$ 1,734,752           | \$ 1,573,516           | \$ 1,743,993           | \$ 1,601,091           | \$ 1,544,273           | \$ 1,579,411           | \$ 1,666,132           | \$ 1,694,640           | \$ 1,732,729           |
| Public safety                               | 1,246,559              | 1,959,495              | 1,517,939              | 1,201,934              | 678,516                | 1,084,967              | 1,067,884              | 822,154                | 525,619                | 471,906                |
| Public works                                | 799,325                | 1,643,442              | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| Health and welfare                          | 70,726                 | 8,309                  | 8,759                  | 7,554                  | -                      | -                      | -                      | -                      | -                      | -                      |
| Operating grants and contributions          | 1,184,262              | 622,127                | 566,856                | 2,251,405              | 785,909                | 529,905                | 767,524                | 733,535                | 846,667                | 1,360,191              |
| Capital grants and contributions            | 698,775                | 2,363,647              | 3,257,117              | 3,200,123              | 896,960                | 606,198                | 112,369                | 7,929                  | 158,032                | 973,249                |
| <b>Total Governmental Activities</b>        | <b>5,926,413</b>       | <b>8,331,772</b>       | <b>6,924,187</b>       | <b>8,405,009</b>       | <b>3,962,476</b>       | <b>3,765,343</b>       | <b>3,527,188</b>       | <b>3,229,750</b>       | <b>3,224,958</b>       | <b>4,538,075</b>       |
| <b>Business-Type Activities</b>             |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| <b>Charges for services</b>                 |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Emergency Medical Service                   | 899,859                | 832,191                | 823,908                | 1,026,049              | 1,157,142              | 1,166,475              | 1,253,259              | 1,488,302              | 1,451,260              | 1,215,951              |
| Sanitation                                  | -                      | -                      | 894,881                | 1,002,893              | 935,932                | 1,000,641              | 964,841                | 986,092                | 1,010,822              | 1,030,879              |
| Capital grants and contributions            | -                      | -                      | -                      | 7,227                  | -                      | -                      | -                      | -                      | -                      | -                      |
| <b>Total Business-Type Activities</b>       | <b>899,859</b>         | <b>832,191</b>         | <b>1,718,789</b>       | <b>2,036,169</b>       | <b>2,093,074</b>       | <b>2,167,116</b>       | <b>2,218,100</b>       | <b>2,474,394</b>       | <b>2,462,082</b>       | <b>2,246,830</b>       |
| <b>Total Primary Government</b>             | <b>\$ 6,826,272</b>    | <b>\$ 9,163,963</b>    | <b>\$ 8,642,976</b>    | <b>\$ 10,441,178</b>   | <b>\$ 6,055,550</b>    | <b>\$ 5,932,459</b>    | <b>\$ 5,745,288</b>    | <b>\$ 5,704,144</b>    | <b>\$ 5,687,040</b>    | <b>\$ 6,784,905</b>    |
| <b>NET PROGRAM (EXPENSE) REVENUE</b>        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Governmental Activities                     | \$ (12,989,339)        | \$ (11,399,876)        | \$ (13,894,342)        | \$ (9,484,605)         | \$ (12,788,257)        | \$ (12,028,078)        | \$ (13,855,401)        | \$ (15,135,029)        | \$ (16,205,270)        | \$ (14,171,768)        |
| Business-Type Activities                    | (314,670)              | (365,648)              | (1,001,658)            | (781,644)              | (804,953)              | (829,324)              | (867,269)              | (702,989)              | (684,270)              | (998,085)              |
| <b>Total Primary Government Net Expense</b> | <b>\$ (13,304,009)</b> | <b>\$ (11,765,524)</b> | <b>\$ (14,896,000)</b> | <b>\$ (10,266,249)</b> | <b>\$ (13,593,210)</b> | <b>\$ (12,857,402)</b> | <b>\$ (14,722,670)</b> | <b>\$ (15,838,018)</b> | <b>\$ (16,889,540)</b> | <b>\$ (15,169,853)</b> |

SCHEDULE 2  
GREENE COUNTY, GEORGIA

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

|   | 2007                 | 2008                 | 2009                 | 2010                 | 2011                 | 2012                 | 2013                 | 2014                 | 2015                 | 2016                 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>GENERAL REVENUES AND OTHER</b>         |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>CHANGES IN NET POSITION</b>            |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Governmental Activities</b>            |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Taxes</b>                              |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Property taxes                            | \$ 6,921,272         | \$ 7,891,650         | \$ 8,369,977         | \$ 8,883,546         | \$ 7,047,264         | \$ 8,529,440         | \$ 8,017,470         | \$ 8,307,621         | \$ 8,576,103         | \$ 8,761,879         |
| Sales taxes                               | 6,058,118            | 6,403,523            | 4,896,575            | 5,388,333            | 5,195,843            | 5,542,456            | 5,991,505            | 6,028,247            | 6,379,094            | 6,516,595            |
| Other taxes                               | 2,624,067            | 2,548,847            | 2,120,322            | 2,267,100            | 2,316,032            | 2,382,541            | 2,786,697            | 3,083,208            | 3,075,359            | 3,358,065            |
| Investment earnings                       | 486,437              | 386,076              | 216,004              | 78,818               | 46,108               | 27,010               | 33,303               | 36,011               | 36,497               | 58,744               |
| Miscellaneous income                      | 100,897              | 157,838              | 65,947               | 103,997              | 92,953               | 222,969              | 399,984              | 149,684              | 163,902              | 334,505              |
| Special item - Donation of capital assets | 2,636,891            | 2,362,806            | 3,304,052            | 547,705              | -                    | -                    | -                    | -                    | -                    | -                    |
| Gain on sale of assets                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | 403,507              |
| Transfers                                 | (592,613)            | (840,483)            | (1,143,348)          | (1,018,402)          | (634,518)            | (792,923)            | (777,535)            | (767,035)            | (832,890)            | (768,950)            |
| <b>Total Governmental Activities</b>      | <b>18,235,069</b>    | <b>18,910,257</b>    | <b>17,829,529</b>    | <b>16,251,097</b>    | <b>14,063,682</b>    | <b>15,911,493</b>    | <b>16,451,424</b>    | <b>16,837,736</b>    | <b>17,398,065</b>    | <b>18,664,345</b>    |
| <b>Business-Type Activities</b>           |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Investment earnings                       | 15,271               | 18,210               | 9,524                | 7,742                | 5,423                | 3,429                | 2,485                | 1,622                | 2,067                | 3,010                |
| Miscellaneous                             | 693                  | 1,537                | 1,987                | 2,666                | 8,065                | 5,199                | 28,157               | 10,128               | 1,331                | 32,556               |
| Gain on sale of capital assets            | -                    | -                    | -                    | -                    | -                    | 12,025               | -                    | 12,210               | -                    | -                    |
| Transfers                                 | 592,613              | 840,483              | 1,143,348            | 1,018,402            | 634,518              | 792,923              | 777,535              | 767,035              | 832,890              | 768,950              |
| <b>Total Business-Type Activities</b>     | <b>608,577</b>       | <b>860,230</b>       | <b>1,154,859</b>     | <b>1,028,810</b>     | <b>648,006</b>       | <b>813,576</b>       | <b>808,177</b>       | <b>790,995</b>       | <b>836,288</b>       | <b>804,516</b>       |
| <b>Total Primary Government</b>           | <b>\$ 18,843,646</b> | <b>\$ 19,770,487</b> | <b>\$ 18,984,388</b> | <b>\$ 17,279,907</b> | <b>\$ 14,711,688</b> | <b>\$ 16,725,069</b> | <b>\$ 17,259,601</b> | <b>\$ 17,628,731</b> | <b>\$ 18,234,353</b> | <b>\$ 19,468,861</b> |
| <b>CHANGE IN NET POSITION</b>             |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Governmental Activities                   | \$ 5,245,730         | \$ 7,510,381         | \$ 3,935,187         | \$ 6,766,492         | \$ 1,275,425         | \$ 3,883,415         | \$ 2,596,023         | \$ 1,702,707         | \$ 1,192,795         | \$ 4,492,577         |
| Business-Type Activities                  | 293,907              | 494,582              | 153,201              | 247,166              | (156,947)            | (15,748)             | (59,092)             | 88,006               | 152,018              | (193,569)            |
| <b>Total Primary Government</b>           | <b>\$ 5,539,637</b>  | <b>\$ 8,004,963</b>  | <b>\$ 4,088,388</b>  | <b>\$ 7,013,658</b>  | <b>\$ 1,118,478</b>  | <b>\$ 3,867,667</b>  | <b>\$ 2,536,931</b>  | <b>\$ 1,790,713</b>  | <b>\$ 1,344,813</b>  | <b>\$ 4,299,008</b>  |

NOTES: During 2009, the County elected to report the Sanitation fund in a separate proprietary fund. Prior to 2009, the County reported the Sanitation fund as a department within the General Fund. FY2012 general government expenditures were adjusted to show the effect of expensing the unamortized bond issuance costs for the implementation of GASB 65 in FY2013.

SCHEDULE 3  
GREENE COUNTY, GEORGIA

PROGRAM REVENUES BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

|  | 2007                | 2008                | 2009                | 2010                 | 2011                | 2012                | 2013                | 2014                | 2015                | 2016                |
|--|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Function/Program</b>                  |                     |                     |                     |                      |                     |                     |                     |                     |                     |                     |
| <b>Governmental activities:</b>          |                     |                     |                     |                      |                     |                     |                     |                     |                     |                     |
| General government                       | \$ 2,772,318        | \$ 4,478,244        | \$ 5,195,176        | \$ 2,546,122         | \$ 2,584,662        | \$ 2,473,028        | \$ 1,854,074        | \$ 1,837,369        | \$ 2,048,755        | \$ 3,069,268        |
| Public safety                            | 1,246,559           | 1,982,735           | 1,546,979           | 3,770,838            | 1,186,455           | 1,094,538           | 1,089,463           | 827,776             | 542,213             | 522,375             |
| Public works                             | 1,705,187           | 1,697,976           | 45,507              | 112,138              | 55,718              | 74,001              | 449,618             | 453,926             | 512,203             | 836,240             |
| Health and welfare                       | 202,349             | 172,817             | 136,525             | 137,090              | 125,431             | 123,776             | 134,033             | 110,679             | 121,787             | 110,192             |
| Culture and recreation                   | -                   | -                   | -                   | 1,838,821            | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>Subtotal governmental activities</b>  | <b>5,926,413</b>    | <b>8,331,772</b>    | <b>6,924,187</b>    | <b>8,405,009</b>     | <b>3,952,266</b>    | <b>3,765,343</b>    | <b>3,527,188</b>    | <b>3,229,750</b>    | <b>3,224,958</b>    | <b>4,538,075</b>    |
| <b>Business-type activities:</b>         |                     |                     |                     |                      |                     |                     |                     |                     |                     |                     |
| Emergency Medical Service                | 899,859             | 832,191             | 823,908             | 1,033,276            | 1,157,142           | 1,166,475           | 1,253,259           | 1,488,302           | 1,451,260           | 1,215,951           |
| Sanitation                               | -                   | -                   | 894,881             | 1,002,893            | 935,932             | 1,000,641           | 964,841             | 986,092             | 1,010,822           | 1,030,879           |
| <b>Subtotal business-type activities</b> | <b>899,859</b>      | <b>832,191</b>      | <b>1,718,789</b>    | <b>2,036,169</b>     | <b>2,093,074</b>    | <b>2,167,116</b>    | <b>2,218,100</b>    | <b>2,474,394</b>    | <b>2,462,082</b>    | <b>2,246,830</b>    |
| <b>Total primary government</b>          | <b>\$ 6,826,272</b> | <b>\$ 9,163,963</b> | <b>\$ 8,642,976</b> | <b>\$ 10,441,178</b> | <b>\$ 6,045,340</b> | <b>\$ 5,932,459</b> | <b>\$ 5,745,288</b> | <b>\$ 5,704,144</b> | <b>\$ 5,687,040</b> | <b>\$ 6,784,905</b> |

NOTES: The Sanitation Fund was created in fiscal year 2009 and had been previously reported within the General Fund.

SCHEDULE 4  
GREENE COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

|                                    | 2007         | 2008         | 2009         | 2010         | 2011         | 2012         | 2013         | 2014         | 2015         | 2016         |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| General Fund                       |              |              |              |              |              |              |              |              |              |              |
| Nonspendable                       | \$ 18,173    | \$ 182,465   | \$ 180,880   | \$ 742,440   | \$ 773,379   | \$ 713,453   | \$ 698,228   | \$ 661,147   | \$ 615,381   | \$ 607,610   |
| Committed                          | -            | -            | -            | 3,000,000    | 3,000,000    | 3,000,000    | 5,000,000    | 3,768,959    | 2,400,363    | 1,561,490    |
| Assigned                           | -            | -            | -            | -            | -            | 221,000      | -            | -            | 108,549      | 131,870      |
| Unassigned                         | 7,206,392    | 8,918,480    | 10,035,116   | 8,418,921    | 7,141,735    | 6,968,411    | 7,120,155    | 9,259,988    | 11,320,128   | 12,763,825   |
| Total General Fund                 | 7,224,565    | 9,100,945    | 10,215,996   | 12,161,361   | 10,915,114   | 10,902,864   | 12,818,383   | 13,690,094   | 14,444,421   | 15,064,795   |
| All Other Governmental Funds       |              |              |              |              |              |              |              |              |              |              |
| Restricted                         | 3,198,553    | 17,603,226   | 15,567,080   | 9,835,395    | 5,598,449    | 5,181,306    | 4,788,861    | 12,153,785   | 7,754,175    | 7,935,131    |
| Unassigned                         | (286,568)    | (240,131)    | (204,166)    | (134,009)    | (94,870)     | (23,540)     | -            | -            | -            | -            |
| Total All Other Governmental Funds | 2,911,985    | 17,363,095   | 15,362,914   | 9,701,386    | 5,503,579    | 5,157,766    | 4,788,861    | 12,153,785   | 7,754,175    | 7,935,131    |
| Total Governmental Funds           |              |              |              |              |              |              |              |              |              |              |
| Nonspendable                       | 18,173       | 182,465      | 180,880      | 742,440      | 773,379      | 713,453      | 698,228      | 661,147      | 615,381      | 607,610      |
| Restricted                         | 3,198,553    | 17,603,226   | 15,567,080   | 9,835,395    | 5,598,449    | 5,181,306    | 4,788,861    | 12,153,785   | 7,754,175    | 7,935,131    |
| Committed                          | -            | -            | -            | 3,000,000    | 3,000,000    | 3,000,000    | 5,000,000    | 3,768,959    | 2,400,363    | 1,561,490    |
| Assigned                           | -            | -            | -            | -            | -            | 221,000      | -            | -            | 108,549      | 131,870      |
| Unassigned                         | 6,919,824    | 8,678,349    | 9,830,950    | 8,284,912    | 7,046,865    | 6,944,871    | 7,120,155    | 9,259,988    | 11,320,128   | 12,763,825   |
| Total Governmental Funds           | \$10,136,550 | \$26,464,040 | \$25,578,910 | \$21,862,747 | \$16,418,693 | \$16,060,630 | \$17,607,244 | \$25,843,879 | \$22,198,596 | \$22,999,926 |

NOTES: The substantial increase in reserved fund balance in 2008 is due to the issuance of the SPLOST V bonds.  
The substantial increase in restricted fund balance in 2014 is due to the issuance of the SPLOST VI bonds.

The County implemented GASB 54 in 2010. Prior year amounts were reclassified to the correct fund balance classification.

SCHEDULE 5  
GREENE COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

|  | 2007              | 2008                | 2009                | 2010                  | 2011                  | 2012                | 2013                | 2014                | 2015                  | 2016              |
|--|-------------------|---------------------|---------------------|-----------------------|-----------------------|---------------------|---------------------|---------------------|-----------------------|-------------------|
| <b>REVENUES</b>  |                   |                     |                     |                       |                       |                     |                     |                     |                       |                   |
| Property taxes   | \$6,883,355       | \$ 7,891,234        | \$ 8,135,369        | \$ 9,257,083          | \$ 7,740,688          | \$ 8,352,015        | \$ 8,280,413        | \$ 8,339,134        | \$ 8,274,592          | \$ 8,574,400      |
| Sales taxes  | 6,058,118         | 6,403,523           | 4,896,575           | 5,388,333             | 5,195,843             | 5,542,456           | 5,991,505           | 6,028,247           | 6,379,094             | 6,516,595         |
| Other taxes  | 2,624,067         | 2,576,072           | 2,214,438           | 2,267,100             | 2,316,032             | 2,382,541           | 2,786,697           | 3,083,208           | 3,075,359             | 3,358,065         |
| Licenses and permits   | 469,955           | 362,815             | 212,874             | 310,556               | 231,785               | 236,786             | 376,969             | 358,307             | 464,613               | 482,505           |
| Intergovernmental  | 1,829,481         | 2,935,969           | 3,761,985           | 3,461,584             | 1,578,138             | 1,055,793           | 855,035             | 733,535             | 990,423               | 2,310,929         |
| Fines and forfeitures  | 1,408,250         | 2,200,826           | 1,736,407           | 1,565,143             | 1,000,681             | 1,356,752           | 1,395,294           | 1,218,558           | 909,901               | 815,199           |
| Charges for services   | 1,583,840         | 1,659,167           | 877,400             | 913,710               | 829,704               | 815,275             | 832,583             | 805,881             | 803,307               | 864,493           |
| Special assessments  | 219,820           | 93,779              | 50,415              | 77,305                | 43,344                | 74,101              | 18,610              | 90                  | -                     | -                 |
| Investment earnings  | 486,437           | 386,076             | 216,004             | 115,322               | 58,885                | 33,319              | 39,562              | 43,940              | 50,774                | 81,255            |
| Rent   | 42,191            | 42,696              | 42,438              | 42,438                | 42,438                | 42,438              | 42,438              | 42,438              | 42,438                | 42,438            |
| Other revenues   | 473,773           | 337,948             | 214,499             | 262,945               | 306,352               | 400,858             | 272,391             | 149,684             | 159,783               | 255,219           |
| <b>Total Revenues</b>  | <b>22,079,287</b> | <b>24,890,105</b>   | <b>22,358,404</b>   | <b>23,661,519</b>     | <b>19,343,890</b>     | <b>20,292,334</b>   | <b>20,891,497</b>   | <b>20,803,022</b>   | <b>21,150,284</b>     | <b>23,301,098</b> |
| <b>EXPENSES</b>  |                   |                     |                     |                       |                       |                     |                     |                     |                       |                   |
| General government   | 3,803,302         | 6,016,089           | 7,274,848           | 4,888,864             | 4,851,975             | 4,507,311           | 4,065,096           | 4,465,548           | 4,557,745             | 5,725,637         |
| Public safety  | 5,313,837         | 5,720,432           | 5,264,199           | 5,050,931             | 4,771,985             | 4,702,713           | 5,234,858           | 5,460,377           | 5,257,565             | 5,570,124         |
| Public works   | 2,495,865         | 2,767,427           | 1,476,458           | 2,463,375             | 2,766,086             | 3,701,737           | 2,568,346           | 2,704,812           | 3,245,658             | 3,896,086         |
| Courts   | 919,820           | 1,018,637           | 1,047,946           | 1,022,227             | 1,038,533             | 1,046,972           | 1,029,445           | 1,067,991           | 1,131,031             | 1,172,527         |
| Health and welfare   | 474,115           | 495,871             | 878,191             | 895,496               | 876,169               | 871,646             | 867,664             | 879,824             | 888,050               | 893,567           |
| Culture and recreation                                       | 289,563           | 271,282             | 208,737             | 214,458               | 241,991               | 243,063             | 279,068             | 299,542             | 305,028               | 350,505           |
| Economic development   | 87,656            | 96,126              | 118,434             | 138,280               | 141,851               | 133,975             | 163,799             | 662,692             | 234,700               | 95,866            |
| Miscellaneous general government                             | 1,763,022         | 619,845             | -                   | -                     | -                     | -                   | -                   | -                   | -                     | -                 |
| Intergovernmental  | 488,389           | 2,227,000           | 2,654,050           | 2,077,277             | 743,867               | 1,048,672           | 1,141,734           | 839,218             | 994,310               | 918,404           |
| Debt Service   |                   |                     |                     |                       |                       |                     |                     |                     |                       |                   |
| Principal  | 1,179,304         | 2,926,878           | 268,987             | 2,120,724             | 3,288,484             | 2,340,000           | 2,600,000           | 2,900,000           | 4,405,000             | 1,235,000         |
| Interest   | 199,487           | 172,044             | 603,055             | 592,625               | 505,081               | 390,321             | 302,418             | 274,447             | 274,100               | 173,500           |
| Bond issue costs   | -                 | 312,083             | -                   | -                     | -                     | -                   | -                   | 213,354             | -                     | -                 |
| Capital outlay   | 3,695,333         | 739,053             | 2,305,281           | 6,895,023             | 4,927,404             | 881,275             | 442,513             | 464,111             | 2,673,609             | 2,182,395         |
| <b>Total Expenditures</b>                                    | <b>20,709,693</b> | <b>23,382,767</b>   | <b>22,100,186</b>   | <b>26,359,280</b>     | <b>24,153,426</b>     | <b>19,867,685</b>   | <b>18,694,941</b>   | <b>20,231,916</b>   | <b>23,966,796</b>     | <b>22,213,611</b> |
| Excess (Deficiency) of Revenues<br>Over (Under) Expenditures | 1,369,594         | 1,507,338           | 258,218             | (2,697,761)           | (4,809,536)           | 424,649             | 2,196,556           | 571,106             | (2,816,512)           | 1,087,487         |
| <b>OTHER FINANCING SOURCES</b>                               |                   |                     |                     |                       |                       |                     |                     |                     |                       |                   |
| Insurance recoveries   | -                 | -                   | -                   | -                     | -                     | -                   | 127,593             | 63,012              | 4,119                 | 79,286            |
| Transfers from other funds                                   | 3,670,335         | 2,090,041           | 1,423,163           | 992,804               | 1,450,062             | 1,379,971           | 1,285,241           | 1,311,992           | 1,627,728             | 1,853,638         |
| Transfer to other funds                                      | (4,262,948)       | (2,868,349)         | (2,566,511)         | (2,011,206)           | (2,084,580)           | (2,172,894)         | (2,062,776)         | (2,079,027)         | (2,460,618)           | (2,622,588)       |
| Proceeds from sale of property                               | -                 | -                   | -                   | -                     | -                     | -                   | -                   | -                   | -                     | 403,507           |
| Proceeds from issuance of long-term debt                     | -                 | 15,598,460          | -                   | -                     | -                     | -                   | -                   | 8,369,552           | -                     | -                 |
| <b>Total Other Financing Sources (Uses)</b>                  | <b>(592,613)</b>  | <b>14,820,152</b>   | <b>(1,143,348)</b>  | <b>(1,018,402)</b>    | <b>(634,518)</b>      | <b>(792,923)</b>    | <b>(649,942)</b>    | <b>7,665,529</b>    | <b>(828,771)</b>      | <b>(286,157)</b>  |
| <b>Net Change in Fund Balances</b>                           | <b>\$ 776,981</b> | <b>\$16,327,490</b> | <b>\$ (885,130)</b> | <b>\$ (3,716,163)</b> | <b>\$ (5,444,054)</b> | <b>\$ (368,274)</b> | <b>\$ 1,546,614</b> | <b>\$ 8,236,635</b> | <b>\$ (3,645,283)</b> | <b>\$ 801,330</b> |
| <br>   |                   |                     |                     |                       |                       |                     |                     |                     |                       |                   |
| Debt Service as a Percentage<br>of Noncapital Expenditures   | 8.57%             | 15.88%              | 5.48%               | 15.39%                | 21.26%                | 17.98%              | 17.01%              | 17.29%              | 22.40%                | 8.58%             |

SCHEDULE 6  
 GREENE COUNTY, GEORGIA  
 ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS

| Tax Year | Fiscal Year | Assessed Value       |                     |                     |                |                      | Total Taxable Property |                        | Total Direct Tax Rate |
|----------|-------------|----------------------|---------------------|---------------------|----------------|----------------------|------------------------|------------------------|-----------------------|
|          |             | Residential Property | Commercial Property | Industrial Property | Total Property | Less: Tax Exemptions | Assessed Value         | Estimated Actual Value |                       |
| 2006     | 2007        | 1,287,938,948        | 160,930,782         | 41,629,147          | 1,490,498,877  | 110,312,724          | 1,380,186,153          | 3,726,247,193          | 5.098                 |
| 2007     | 2008        | 1,406,058,565        | 123,319,365         | 14,142,216          | 1,543,520,146  | 120,753,683          | 1,422,766,463          | 3,858,800,365          | 5.031                 |
| 2008     | 2009        | 1,565,398,692        | 131,945,392         | 15,306,831          | 1,712,650,915  | 149,280,912          | 1,563,370,003          | 4,281,627,288          | 4.929                 |
| 2009     | 2010        | 1,591,455,891        | 138,271,442         | 14,287,502          | 1,744,014,835  | 157,341,603          | 1,586,673,232          | 4,360,037,088          | 4.929                 |
| 2010     | 2011        | 1,561,021,638        | 133,405,116         | 14,010,230          | 1,708,436,984  | 155,996,857          | 1,552,440,127          | 4,271,092,460          | 5.030                 |
| 2011     | 2012        | 1,377,642,570        | 105,571,114         | 16,000,231          | 1,499,213,915  | 129,599,494          | 1,369,614,421          | 3,748,034,788          | 5.559                 |
| 2012     | 2013        | 1,340,759,244        | 133,614,744         | 40,147,230          | 1,514,521,218  | 131,652,529          | 1,382,868,689          | 3,786,303,045          | 5.904                 |
| 2013     | 2014        | 1,282,094,684        | 136,890,583         | 43,033,906          | 1,462,019,173  | 135,209,876          | 1,326,809,297          | 3,655,047,933          | 6.125                 |
| 2014     | 2015        | 1,310,078,878        | 144,769,621         | 44,331,013          | 1,499,179,512  | 126,547,344          | 1,372,632,168          | 3,747,948,780          | 6.049                 |
| 2015     | 2016        | 1,356,385,074        | 142,983,726         | 44,976,033          | 1,544,344,833  | 135,471,112          | 1,408,873,721          | 3,860,862,083          | 5.907                 |

SOURCE: State Department of Revenue

Residential includes Historical, Agricultural, Preferential, Conservation Use, and Mobile Homes.  
 Commercial includes Utilities and Heavy Equipment. Motor vehicles and timber are excluded from this schedule.  
 Property is assessed at 40% of its fair market value.

SCHEDULE 7  
GREENE COUNTY, GEORGIA

PROPERTY TAX RATE - MILLS  
LAST TEN FISCAL YEARS

| Tax Year  | 2006  | 2007  | 2008   | 2009   | 2010   | 2011   | 2012   | 2013   | 2014   | 2015   |
|---|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|
| Fiscal Year                                       | 2007  | 2008  | 2009   | 2010   | 2011   | 2012   | 2013   | 2014   | 2015   | 2016   |
| <b>County Direct Rates</b>                        |       |       |        |        |        |        |        |        |        |        |
| County - unincorporated                           | 5.098 | 5.031 | 4.929  | 4.929  | 5.030  | 5.559  | 5.904  | 6.125  | 6.049  | 5.907  |
| County - incorporated                             | 5.098 | 5.031 | 4.929  | 4.929  | 5.030  | 5.559  | 5.904  | 6.125  | 6.049  | 5.907  |
| <b>Special tax district - designated services</b> |       |       |        |        |        |        |        |        |        |        |
| Greensboro VFD                                    | 0.538 | 0.431 | 0.382  | 0.382  | 0.388  | 0.477  | 0.489  | 0.489  | 0.487  | 0.475  |
| Union Point VFD                                   | 1.195 | 1.085 | 0.990  | 0.991  | 1.009  | 1.290  | 1.308  | 1.309  | 1.331  | 1.250  |
| Siloam VFD  | 1.276 | 1.029 | 0.940  | 0.940  | 0.957  | 1.130  | 1.165  | 1.214  | 1.246  | 1.200  |
| Woodville VFD                                     | 0.682 | 0.657 | 0.610  | 0.610  | 0.617  | 0.800  | 0.888  | 0.845  | 0.846  | 1.260  |
| Old Salem VFD                                     | 0.414 | 0.480 | 0.472  | 0.474  | 0.482  | 0.550  | 0.626  | 0.657  | 0.646  | 0.631  |
| Walker Church VFD                                 | 0.433 | 0.441 | 0.428  | 0.435  | 0.448  | 0.528  | 0.540  | 0.631  | 0.617  | 0.630  |
| Liberty Church VFD                                | 0.365 | 0.367 | 0.260  | 0.523  | 0.535  | 0.591  | 0.627  | 0.763  | 0.656  | 0.750  |
| White Plains VFD                                  | 0.000 | 0.000 | 0.000  | 0.000  | 0.000  | 0.000  | 0.000  | 0.000  | 0.000  | 0.000  |
| Greshamville VFD                                  | 0.000 | 0.000 | 0.000  | 1.034  | 1.055  | 1.179  | 1.222  | 1.323  | 1.316  | 1.300  |
| <b>Overlapping Rates</b>                          |       |       |        |        |        |        |        |        |        |        |
| Greene County School District                     | 8.192 | 8.700 | 10.000 | 10.000 | 10.204 | 11.279 | 14.000 | 14.000 | 13.620 | 13.299 |
| <b>Cities</b>                                     |       |       |        |        |        |        |        |        |        |        |
| Greensboro  | 5.630 | 5.731 | 5.630  | 5.630  | 5.826  | 6.115  | 6.582  | 6.733  | 6.773  | 6.663  |
| Siloam  | 0.000 | 0.000 | 0.000  | 0.000  | 0.000  | 0.000  | 0.000  | 0.000  | 0.000  | 0.000  |
| Union Point                                       | 9.430 | 8.999 | 8.949  | 8.949  | 9.318  | 10.000 | 10.000 | 10.000 | 10.009 | 9.810  |
| White Plains                                      | 0.000 | 0.000 | 0.000  | 0.000  | 0.000  | 0.000  | 0.000  | 0.000  | 0.000  | 0.000  |
| Woodville   | 0.000 | 0.000 | 0.000  | 0.000  | 0.000  | 0.000  | 0.000  | 0.000  | 0.000  | 0.000  |
| State of Georgia                                  | 0.250 | 0.250 | 0.250  | 0.250  | 0.250  | 0.250  | 0.200  | 0.150  | 0.100  | 0.050  |

SOURCE: State Department of Revenue

Overlapping rates are those of local and county governments that apply to property owners within the County. Not all overlapping rates apply to all County property owners (e.g. the rates for special districts apply only to proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

SCHEDULE 8  
GREENE COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND TEN YEARS AGO

| Taxpayer                          | Fiscal Year 2016       |      |  | Fiscal Year 2007       |      |  |
|-----------------------------------|------------------------|------|--|------------------------|------|--|
|                                   | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value |
| Oconee Land Development Co., LLC  | \$ 30,180,077          | 1    | 2.08%                                      | \$ -                   |      | 0.00%                                      |
| Georgia Power Company             | 18,011,741             | 2    | 1.24%                                      | 11,935,068             | 3    | 0.83%                                      |
| Novelis Corporation               | 13,827,096             | 3    | 0.95%                                      | 12,503,760             | 2    | 0.87%                                      |
| Oconee Golf Company, LLC          | 13,727,752             | 4    | 0.95%                                      | -                      |      | 0.00%                                      |
| North American Pipe Corp          | 5,854,267              | 5    | 0.40%                                      | -                      |      | 0.00%                                      |
| Pulte Home Corporation            | 5,394,414              | 6    | 0.37%                                      | -                      |      | 0.00%                                      |
| The Harbor Company                | 3,831,977              | 7    | 0.26%                                      | 10,050,462             | 4    | 0.70%                                      |
| NIBCO, Inc.                       | 3,811,875              | 8    | 0.26%                                      | -                      |      | 0.00%                                      |
| Carey Station, LLC                | 3,778,016              | 9    | 0.26%                                      | -                      |      | 0.00%                                      |
| Standridge Color Corporation      | 3,659,813              | 10   | 0.25%                                      | -                      |      | 0.00%                                      |
| Linger Longer Development Company | -                      |      | 0.00%                                      | 56,234,623             | 1    | 3.93%                                      |
| Oconee Richland Company, LLC      | -                      |      | 0.00%                                      | 9,496,186              | 5    | 0.66%                                      |
| Abitibi Woodlands Corporation     | -                      |      | 0.00%                                      | 7,663,415              | 6    | 0.54%                                      |
| Reynolds-American Properties, LLC | -                      |      | 0.00%                                      | 5,994,644              | 7    | 0.42%                                      |
| Port Armor Capital LLC            | -                      |      | 0.00%                                      | 5,742,742              | 8    | 0.40%                                      |
| North American Bristol Corp       | -                      |      | 0.00%                                      | 5,574,625              | 9    | 0.39%                                      |
| Vintage Communities, Inc.         | -                      |      | 0.00%                                      | 5,302,388              | 10   | 0.37%                                      |
| <b>Totals</b>                     | <b>\$ 102,077,028</b>  |      | <b>6.39%</b>                               | <b>\$ 130,497,913</b>  |      | <b>9.12%</b>                               |

SOURCE: Tax Commissioner's Office

SCHEDULE 9  
GREENE COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

| Tax Year | Fiscal Year | Taxes Levied for the Fiscal Year |             | Total Adjusted Levy | Collected within the Fiscal Year of the Levy |                             | Collections in Subsequent Years | Total Collections to Date |                             | Percentage of Adjusted Levy | Receivable |
|----------|-------------|----------------------------------|-------------|---------------------|--|-----------------------------|---------------------------------|---------------------------|-----------------------------|-----------------------------|------------|
|          |             | (Original Levy)                  | Adjustments |                     | Amount                                       | Percentage of Original Levy |                                 | Amount                    | Percentage of Original Levy |                             |            |
| 2006     | 2007        | \$ 6,765,892                     | \$ (31,441) | \$ 6,734,452        | \$ 6,649,727                                 | 98.28%                      | \$ 82,675                       | \$ 6,732,402              | 99.97%                      | \$ 2,050                    |            |
| 2007     | 2008        | 7,598,462                        | 5,307       | 7,603,769           | 7,506,634                                    | 98.79%                      | 97,135                          | 7,603,769                 | 100.00%                     | -                           |            |
| 2008     | 2009        | 8,172,377                        | (3,942)     | 8,168,434           | 7,993,861                                    | 97.82%                      | 174,351                         | 8,168,213                 | 100.00%                     | 222                         |            |
| 2009     | 2010        | 8,470,648                        | (121)       | 8,470,527           | 8,318,088                                    | 98.20%                      | 152,263                         | 8,470,351                 | 100.00%                     | 176                         |            |
| 2010     | 2011        | 8,401,416                        | (22,745)    | 8,378,672           | 8,259,239                                    | 98.31%                      | 118,358                         | 8,259,239                 | 98.57%                      | 119,433                     |            |
| 2011     | 2012        | 8,189,078                        | 6,492       | 8,195,570           | 8,088,545                                    | 98.77%                      | 103,694                         | 8,088,545                 | 98.69%                      | 107,025                     |            |
| 2012     | 2013        | 8,125,540                        | (10,784)    | 8,114,756           | 8,020,827                                    | 98.71%                      | 90,328                          | 8,111,155                 | 99.96%                      | 3,601                       |            |
| 2013     | 2014        | 8,085,608                        | (26,836)    | 8,058,772           | 8,017,324                                    | 99.16%                      | 37,558                          | 8,017,324                 | 99.49%                      | 41,448                      |            |
| 2014     | 2015        | 8,275,795                        | (102,327)   | 8,173,468           | 8,126,777                                    | 98.20%                      | 38,343                          | 8,126,777                 | 99.43%                      | 46,692                      |            |
| 2015     | 2016        | 8,274,780                        | 7,364       | 8,282,144           | 8,247,303                                    | 99.67%                      | -                               | 8,247,303                 | 99.58%                      | 34,840                      |            |

Source: Tax Commissioner's Office

SCHEDULE 10  
GREENE COUNTY, GEORGIA

SALES TAX REVENUE BY CATEGORY  
LAST TEN CALENDAR YEARS

|                     | 2007                | 2008                | 2009                | 2010                | 2011                | 2012                | 2013                | 2014                | 2015                | 2016                |
|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| ACCOMODATIONS       | \$ -                | \$ -                | \$ 40,361           | \$ 54,466           | \$ 43,755           | \$ 40,993           | \$ 38,203           | \$ 38,285           | \$ 40,248           | \$ 39,956           |
| APPAREL             | 30,630              | 30,218              | 12,651              | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| AUTO                | 962,570             | 1,316,058           | 721,665             | 450,989             | 321,325             | 493,846             | 308,294             | 152,532             | 194,593             | 220,921             |
| CONSTRUCTION        | -                   | -                   | 14,991              | 40,144              | 49,134              | 32,648              | 68,917              | 38,218              | 47,451              | 60,416              |
| FOOD/BARS           | 3,073,434           | 2,957,182           | 1,925,677           | 1,759,807           | 1,792,663           | 1,912,857           | 1,934,153           | 2,065,143           | 2,200,210           | 2,333,677           |
| GENERAL             | 476,860             | 416,250             | 147,361             | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| GENERAL MERCHANDISE | -                   | -                   | 142,340             | 222,286             | 210,578             | 221,969             | 224,327             | 243,796             | 255,455             | 267,011             |
| HOME                | 552,576             | 489,024             | 137,209             | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| HOME FURNISHING     | -                   | -                   | 431,405             | 443,735             | 366,320             | 351,914             | 445,355             | 529,083             | 597,945             | 679,533             |
| LUMBER              | 1,097,910           | 599,172             | 114,741             | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| MANUFACTURERS       | 371,360             | 264,096             | 662,756             | 495,747             | 274,176             | 294,823             | 317,652             | 328,170             | 453,550             | 622,796             |
| MISC                | 368,702             | 318,182             | 104,332             | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| MISC SERVICE        | 290,404             | 653,828             | 556,983             | 746,510             | 746,908             | 819,256             | 1,031,811           | 1,061,348           | 1,032,208           | 1,064,130           |
| OTHER RETAIL        | -                   | -                   | 693,661             | 749,535             | 1,149,298           | 1,401,683           | 1,265,958           | 1,310,550           | 1,314,444           | 1,185,604           |
| OTHER SERVICES      | -                   | -                   | 71,594              | 98,019              | 124,996             | 173,796             | 142,881             | 138,902             | 117,778             | 144,257             |
| UTILITIES           | 739,526             | 813,854             | 756,363             | 737,174             | 752,985             | 676,581             | 661,764             | 708,841             | 568,257             | 570,272             |
| WHOLESALE           | -                   | -                   | 239,610             | 894,598             | 728,991             | 605,895             | 709,287             | 640,369             | 731,152             | 628,299             |
| <b>TOTAL</b>        | <b>\$ 7,963,972</b> | <b>\$ 7,857,864</b> | <b>\$ 6,773,701</b> | <b>\$ 6,693,010</b> | <b>\$ 6,561,129</b> | <b>\$ 7,026,261</b> | <b>\$ 7,148,602</b> | <b>\$ 7,255,237</b> | <b>\$ 7,553,291</b> | <b>\$ 7,816,872</b> |

SOURCE: Georgia Department of Revenue

NOTES: Retail sales information was provided by calendar year and includes total amounts collected for Local Option Sales Tax (LOST) and Special Local Option Sales Tax (SPLOST) county-wide. Intergovernmental agreements entered with the cities resulted in the following distribution of LOST funds:

- County
- City of Greensboro
- City of Union Point
- City of Woodville
- City of Siloam
- City of White Plains

In May 2009, the Georgia Department of Revenue changed how it categorized businesses that remitted sales taxes. The Department changed from SIC groupings to NAICS groupings.

SCHEDULE 11  
GREENE COUNTY, GEORGIA

DIRECT AND OVERLAPPING SALES TAX RATES  
LAST TEN FISCAL YEARS

| Fiscal<br>Year | County |        |       | Board of Education<br>(ELOST) | State |
|----------------|--------|--------|-------|-------------------------------|-------|
|                | LOST   | SPLOST |       |                               |       |
| 2007           | 1.00%  | 1.00%  | 1.00% | 1.00%                         | 4.00% |
| 2008           | 1.00%  | 1.00%  | 1.00% | 1.00%                         | 4.00% |
| 2009           | 1.00%  | 1.00%  | 1.00% | 1.00%                         | 4.00% |
| 2010           | 1.00%  | 1.00%  | 1.00% | 1.00%                         | 4.00% |
| 2011           | 1.00%  | 1.00%  | 1.00% | 1.00%                         | 4.00% |
| 2012           | 1.00%  | 1.00%  | 1.00% | 0.00%                         | 4.00% |
| 2013           | 1.00%  | 1.00%  | 1.00% | 0.00%                         | 4.00% |
| 2014           | 1.00%  | 1.00%  | 1.00% | 0.00%                         | 4.00% |
| 2015           | 1.00%  | 1.00%  | 1.00% | 1.00%                         | 4.00% |
| 2016           | 1.00%  | 1.00%  | 1.00% | 1.00%                         | 4.00% |

SOURCE: County Finance Department

NOTES: Intergovernmental agreements were entered with the Cities to determine the distribution of the Local Option Sales Tax (LOST) proceeds. See Schedule 10 for these percentages. Total Special Local Option Sales Tax proceeds go to the County.

The previous Educational Local Option Sales Tax (ELOST) expired on December 31, 2011. Voters approved the new ELOST on May 20, 2014 and collections began on October 1, 2014.

SCHEDULE 12  
GREENE COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS

| Fiscal Year | General Bonded Debt Outstanding |   |            | Percentage of Personal Income | Percentage of Actual Value to Taxable Property | Per Capita |
|-------------|---------------------------------|---|------------|-------------------------------|--|------------|
|             | General Obligation Bonds        | Less: Amounts Restricted to Paying Prinicipal | Total      |                               |  |            |
| 2007        | \$ -                            | \$ -  | \$ -       | 0.00%                         | 0.00%  | -          |
| 2008        | 15,598,460                      | -   | 15,598,460 | 2.87%                         | 0.40%  | 997.66     |
| 2009        | 15,512,966                      | -   | 15,512,966 | 2.68%                         | 0.36%  | 985.39     |
| 2010        | 13,587,472                      | -   | 13,587,472 | 2.31%                         | 0.31%  | 849.54     |
| 2011        | 11,411,978                      | -   | 11,411,978 | 1.85%                         | 0.27%  | 711.87     |
| 2012        | 8,986,484                       | -   | 8,986,484  | 1.46%                         | 0.24%  | 560.57     |
| 2013        | 6,300,990                       | -   | 6,300,990  | 0.86%                         | 0.17%  | 391.56     |
| 2014        | 11,679,915                      | -   | 11,679,915 | 1.55%                         | 0.32%  | 715.64     |
| 2015        | 7,127,827                       | -   | 7,127,827  | 0.97%                         | 0.19%  | 432.25     |
| 2016        | 5,831,235                       | -   | 5,831,235  | 0.77%                         | 0.15%  | 348.97     |

SOURCE: Finance Department

NOTES: The 2015 percentages are calculated using 2014 personal income data and population data, which is the most recent available. See Schedule 6 for property value data and Schedule 16 for population and personal income data. Please review Note 11 of the Basic Financial Statements for more information regarding Greene County's general obligation debt.

SCHEDULE 13  
 GREENE COUNTY, GEORGIA  
 RATIOS OF OUTSTANDING DEBT BY TYPE  
 LAST TEN FISCAL YEARS

| Fiscal Year | Direct Governmental      |                |                       |                             | Direct Business-Type |                          | Percentage of   |            |
|-------------|--------------------------|----------------|-----------------------|-----------------------------|----------------------|--------------------------|-----------------|------------|
|             | General Obligation Bonds | Capital Leases | Tax Anticipation Note | Intergovernmental Contracts | Capital Leases       | Total Primary Government | Personal Income | Per Capita |
| 2007        | \$ -                     | \$ 4,675,073   | \$ 291,107            | \$ -                        | \$ -                 | \$ 4,966,180             | 1.01%           | 317.08     |
| 2008        | 15,598,460               | 1,748,195      | 245,648               | -                           | -                    | 17,592,303               | 3.23%           | 1,123.25   |
| 2009        | 15,512,966               | 1,479,208      | 213,092               | -                           | -                    | 17,205,266               | 2.97%           | 1,100.43   |
| 2010        | 13,587,472               | 1,198,484      | 146,372               | -                           | -                    | 14,932,328               | 2.54%           | 948.51     |
| 2011        | 11,411,987               | -              | 98,341                | -                           | -                    | 11,510,328               | 1.87%           | 719.67     |
| 2012        | 8,986,484                | -              | 50,251                | -                           | -                    | 9,036,735                | 1.23%           | 563.70     |
| 2013        | 6,300,990                | -              | -                     | -                           | -                    | 6,300,990                | 0.86%           | 391.56     |
| 2014        | 11,679,915               | -              | -                     | -                           | -                    | 11,679,915               | 1.55%           | 715.64     |
| 2015        | 7,127,827                | -              | -                     | -                           | -                    | 7,127,827                | 0.97%           | 432.25     |
| 2016        | 5,831,235                | -              | -                     | -                           | -                    | 5,831,235                | 0.77%           | 348.97     |

SOURCE: Finance Department

NOTES: Please review Note 11 of the Basic Financial Statements for more information regarding Greene County's debt.

SCHEDULE 14  
GREENE COUNTY, GEORGIA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

| Governmental Unit                        | Debt<br>Outstanding  | Estimated<br>Percentage<br>Applicable | Estimated Share of<br>Direct and<br>Overlapping Debt |
|--|----------------------|---------------------------------------|--|
| <b>Direct Debt:</b>                      |                      |                                       |  |
| General Obligation Bonds                 | \$ 5,831,235         | 100%                                  | \$ 5,831,235   |
| Capital Leases                           | -                    | 100%                                  | -  |
| <b>Total Direct Debt</b>                 | <u>5,831,235</u>     |                                       | <u>5,831,235</u>                                     |
| <b>Overlapping Debt:</b>                 |                      |                                       |  |
| <b>Cities:</b>                           |                      |                                       |  |
| Greensboro                               | -                    | 0%                                    | -  |
| Siloam                                   | -                    | 0%                                    | -  |
| Union Point                              | -                    | 0%                                    | -  |
| White Plains                             | -                    | 0%                                    | -  |
| Woodville                                | -                    | 0%                                    | -  |
| <b>School Districts:</b>                 |                      |                                       |  |
| Greene County Board of Education         | 17,220,471 *         | 100%                                  | 17,220,471   |
| <b>Total Overlapping Debt</b>            | <u>17,220,471</u>    |                                       | <u>17,220,471</u>                                    |
| <b>Total Direct and Overlapping Debt</b> | <u>\$ 23,051,706</u> |                                       | <u>\$ 23,051,706</u>                                 |

SOURCE: City Governments, Greene County Board of Education

\* Greene County Board of Education amounts are reported as of June 30, 2016

NOTES: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Greene County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

SCHEDULE 15  
GREENE COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS

|   | 2007            | 2008            | 2009            | 2010            | 2011            | 2012            | 2013            | 2014            | 2015            | 2016            |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Assessed Value of Property  | \$1,490,498,877 | \$1,543,520,146 | \$1,712,650,915 | \$1,744,014,835 | \$1,708,436,984 | \$1,499,213,915 | \$1,514,521,218 | \$1,462,019,173 | \$1,499,179,512 | \$1,544,344,833 |
| Debt Limit, 10% of assessed value                                       | 149,049,888     | 154,352,015     | 171,265,092     | 174,401,484     | 170,843,698     | 149,921,392     | 151,452,122     | 146,201,917     | 149,917,951     | 154,434,483     |
| Amount of Debt Applicable to Limit                                      |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| General Obligation Bonds  | -               | 15,598,460      | 15,512,966      | 13,587,472      | 11,411,987      | 8,986,484       | 6,300,990       | 11,679,915      | 7,127,827       | 5,831,235       |
| Less: Resources Restricted to Paying Principal                          | -               | -               | -               | -               | -               | -               | -               | -               | -               | -               |
| Total net debt applicable to limit                                      | -               | 15,598,460      | 15,512,966      | 13,587,472      | 11,411,987      | 8,986,484       | 6,300,990       | 11,679,915      | 7,127,827       | 5,831,235       |
| Legal Debt Margin   | 149,049,888     | 138,753,555     | 155,752,126     | 160,814,012     | 159,431,711     | 140,934,908     | 145,151,132     | 134,522,002     | 142,790,124     | 148,603,248     |
| Total net debt applicable to the limit<br>as a percentage of debt limit | 0.00%           | 10.11%          | 9.06%           | 7.79%           | 6.68%           | 5.99%           | 4.16%           | 7.99%           | 4.75%           | 3.78%           |

SCHEDULE 16  
GREENE COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS

| Fiscal Year | Population | Personal Income<br>(thousands) | Per Capita<br>Personal Income | Unemployment<br>Rate |
|-------------|------------|--------------------------------|-------------------------------|----------------------|
| 2007        | 15,662     | \$ 490,108                     | \$ 31,331                     | 5.20%                |
| 2008        | 15,635     | 544,206                        | 34,520                        | 7.40%                |
| 2009        | 15,743     | 579,833                        | 36,831                        | 11.30%               |
| 2010        | 15,994     | 587,793                        | 36,751                        | 10.60%               |
| 2011        | 16,031     | 616,055                        | 38,429                        | 10.10%               |
| 2012        | 16,092     | 736,785                        | 45,786                        | 9.10%                |
| 2013        | 16,321     | 754,708                        | 46,242                        | 7.40%                |
| 2014        | 16,490     | 734,667                        | 44,552                        | 7.20%                |
| 2015        | 16,710     | 755,609                        | 45,219                        | 6.60%                |
| 2016        | *          | *                              | *                             | 6.10%                |

\* Information not yet available

SOURCES:

Personal Income from Bureau of Economic Analysis ([www.bea.gov](http://www.bea.gov))

Unemployment Rates from Georgia Department of Labor, Workforce Professionals,  
Georgia LaborMarket Explorer, Monthly Labor Force Estimates

Population from US Census Bureau

SCHEDULE 17  
GREENE COUNTY, GEORGIA

PRINCIPAL EMPLOYERS  
CURRENT YEAR AND TEN YEARS AGO

| Employer                                    | Fiscal Year 2016 |      |                                       | Fiscal Year 2007 |      |                                       |
|---|------------------|------|---------------------------------------|------------------|------|---------------------------------------|
|   | Employees        | Rank | Percentage of Total County Employment | Employees        | Rank | Percentage of Total County Employment |
| Reynolds Plantation                         | 645              | 1    | 9.91%                                 | 874              | 1    | 12.13%                                |
| The Ritz-Carlton Lodge, Reynolds Plantation | 472              | 2    | 7.25%                                 | 440              | 2    | 6.11%                                 |
| Greene County Board of Education            | 390              | 3    | 5.99%                                 | 335              | 3    | 4.65%                                 |
| Nibco Inc.                                  | 184              | 4    | 2.83%                                 | 138              | 5    | 1.92%                                 |
| Greene County Board of Commissioners        | 178              | 5    | 2.74%                                 | 187              | 4    | 2.60%                                 |
| St. Mary's Good Samaritan Hospital          | 140              | 6    | 2.15%                                 | 90               | 9    | 1.25%                                 |
| Novelis, Inc.                               | 130              | 7    | 2.00%                                 | 109              | 6    | 1.51%                                 |
| Publix Supermarket                          | 121              | 8    | 1.86%                                 | 98               | 8    | 1.36%                                 |
| Quail International                         | 100              | 9    | 1.54%                                 | 107              | 7    | 1.49%                                 |
| a2b Fulfillment                             | 90               | 10   | 1.38%                                 |                  |      |                                       |
| Harbor Club                                 |                  |      |                                       | 70               | 10   | 0.97%                                 |

SOURCES: Greene County Economic Development, Georgia Department of Labor, Reynolds Plantation, Ritz-Carlton, Greene County Board of Education, Greene County Board of Commissioners, Saint Joseph's East Georgia Hospital and Publix Supermarkets.

SCHEDULE 18  
GREENE COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS

| Function           | 2007       | 2008       | 2009       | 2010       | 2011       | 2012       | 2013       | 2014       | 2015       | 2016       |
|--------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| General Government | 29         | 29         | 30         | 31         | 30         | 29         | 29         | 30         | 30         | 31         |
| Public Safety      |            |            |            |            |            |            |            |            |            |            |
| Sheriff            | 58         | 59         | 61         | 56         | 52         | 53         | 53         | 52         | 60         | 57         |
| Communications     | 16         | 15         | 16         | 16         | 16         | 16         | 17         | 17         | 17         | 16         |
| EMS                | 15         | 15         | 23         | 22         | 22         | 22         | 22         | 21         | 30         | 29         |
| Other              | 2          | 2          | 2          | 2          | 2          | 2          | 2          | 2          | 2          | 2          |
| Public Works       | 25         | 27         | 26         | 26         | 24         | 22         | 24         | 23         | 21         | 20         |
| Courts             | 17         | 16         | 17         | 17         | 17         | 17         | 16         | 16         | 17         | 14         |
| Health and Welfare | 4          | 4          | 4          | 4          | 4          | 4          | 4          | 4          | 4          | 4          |
| <b>Total</b>       | <b>166</b> | <b>167</b> | <b>179</b> | <b>174</b> | <b>167</b> | <b>165</b> | <b>167</b> | <b>165</b> | <b>181</b> | <b>173</b> |

SOURCE: Greene County Human Resources

NOTES: A full-time employee is scheduled to work 261 days per year (365 minus two days off per week). At eight hours per day, 2,088 hours are scheduled per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,088. The County took over the operations of the EMS department in June 2004. Although 15 people were employed when the operations started, the full-time-equivalent for the year equalled 8.

SCHEDULE 19  
GREENE COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS

| Function/Program                           | 2007           | 2008         | 2009         | 2010         | 2011         | 2012         | 2013         | 2014         | 2015         | 2016           |
|--|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|
| <b>General government</b>                  |                |              |              |              |              |              |              |              |              |                |
| Building permits issued                    |                |              |              |              |              |              |              |              |              |                |
| Residential                                | 371            | 256          | 202          | 384 *        | 319          | 268          | 345          | 367          | 417          | 481 **         |
| Commercial                                 | 59             | 50           | 51           | 140 *        | 121          | 148          | 154          | 192          | 165          | 48 **          |
| Estimated value of building permits issued |                |              |              |              |              |              |              |              |              |                |
| Residential                                | \$ 13,458,310  | \$28,461,542 | \$41,641,208 | \$45,088,191 | \$30,879,968 | \$37,840,917 | \$47,548,074 | \$67,840,274 | \$66,916,495 | \$ 89,114,571  |
| Commercial                                 | 125,906,234    | 67,146,945   | 11,197,777   | 13,299,091   | 4,870,814    | 3,787,849    | 15,079,134   | 3,701,696    | 25,549,365   | 18,204,593     |
|  | \$ 139,364,544 | \$95,608,487 | \$52,838,985 | \$58,387,283 | \$35,750,782 | \$41,628,766 | \$62,627,208 | \$71,541,970 | \$92,465,860 | \$ 107,319,164 |
| <b>Public Safety</b>                       |                |              |              |              |              |              |              |              |              |                |
| E-911                                      |                |              |              |              |              |              |              |              |              |                |
| E-911 calls received                       | 48,635         | 45,483       | 53,122       | 55,412       | 47,104       | 57,806       | 62,666       | 58,878       | 54,440       | 47,328         |
| Fire dispatches                            | 1,873          | 1,940        | 2,130        | 2,266        | 2,620        | 2,463        | 2,749        | 3,017        | 2,909        | 2,823          |
| EMS dispatches                             | 2,029          | 2,052        | 2,263        | 2,349        | 2,784        | 2,767        | 2,918        | 3,238        | 3,073        | 2,934          |
| Law Enforcement emergency responses        | 44,447         | 41,252       | 46,635       | 49,005       | 39,355       | 50,709       | 54,900       | 50,371       | 46,252       | 39,203         |
| Other call types                           | 286            | 239          | 2,094        | 1,792        | 2,345        | 1,867        | 2,099        | 2,252        | 2,206        | 2,368          |
| <b>Public Works</b>                        |                |              |              |              |              |              |              |              |              |                |
| Miles of road maintained                   |                |              |              |              |              |              |              |              |              |                |
| Paved                                      | 247.24         | 247.85       | 248.28       | 252.90       | 268.73       | 273.01       | 273.01       | 274.72       | 273.36       | 275.86         |
| Unpaved                                    | 144.81         | 145.32       | 144.34       | 141.61       | 142.05       | 139.41       | 139.41       | 137.64       | 137.67       | 137.61         |

\* Additional types of permits added in 2010. Several projects now require multiple permits, whereas only one was required in the past. Also, a surge in roofing permits were issued due to reported hail damage in the area.

\*\* Dock and seawall permits were transferred to residential permits instead of commercial in 2016, as the majority are for residential properties.

SOURCE: Individual County Departments

SCHEDULE 20  
GREENE COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY PROGRAM/FUNCTION  
LAST TEN FISCAL YEARS

|                                  | 2007  | 2008  | 2009   | 2010   | 2011   | 2012   | 2013   | 2014   | 2015   | 2016   |
|----------------------------------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>General government</b>        |       |       |        |        |        |        |        |        |        |        |
| Buildings                        | 3     | 3     | 3      | 3      | 3      | 3      | 3      | 3      | 3      | 3      |
| Vehicles                         | 12    | 14    | 14     | 13     | 12     | 12     | 12     | 12     | 12     | 12     |
| <b>Public safety</b>             |       |       |        |        |        |        |        |        |        |        |
| Buildings                        | 4     | 5     | 5      | 5      | 5      | 5      | 6      | 5      | 6      | 6      |
| Patrol vehicles                  | 51    | 52    | 49     | 55     | 47     | 43     | 43     | 43     | 45     | 45     |
| Ambulances                       | 4     | 4     | 6      | 9      | 9      | 8      | 8      | 8      | 8      | 8      |
| Other vehicles                   | 20    | 20    | 24     | 27     | 28     | 28     | 27     | 31     | 33     | 24     |
| <b>Public works</b>              |       |       |        |        |        |        |        |        |        |        |
| Buildings                        | 2     | 2     | 3      | 3      | 3      | 3      | 3      | 3      | 3      | 3      |
| Heavy-duty equipment             | 29    | 29    | 31     | 31     | 31     | 31     | 36     | 36     | 36     | 36     |
| Vehicles                         | 25    | 28    | 28     | 29     | 29     | 28     | 26     | 26     | 26     | 24     |
| Miles of County maintained roads | 392.1 | 393.2 | 392.62 | 394.51 | 410.78 | 412.42 | 412.42 | 412.36 | 411.03 | 413.47 |
| <b>Health and welfare</b>        |       |       |        |        |        |        |        |        |        |        |
| Buildings                        | 4     | 4     | 4      | 4      | 4      | 4      | 4      | 4      | 4      | 4      |
| Transit operating vans           | 4     | 4     | 4      | 4      | 4      | 4      | 4      | 4      | 4      | 5      |
| Other vehicles                   | 1     | 1     | 1      | 1      | 1      | 1      | 1      | 1      | 1      | 1      |
| <b>Culture and recreation</b>    |       |       |        |        |        |        |        |        |        |        |
| Arenas                           | 1     | 1     | 1      | 1      | 1      | 1      | 1      | 1      | 1      | 1      |
| Airports                         | 1     | 1     | 1      | 1      | 1      | 1      | 1      | 1      | 1      | 1      |
| Museums                          | 1     | 1     | 1      | 1      | 1      | 1      | 1      | 1      | 1      | 1      |
| Libraries                        | 1     | 1     | 1      | 1      | 1      | 1      | 1      | 1      | 1      | 1      |
| Technical colleges               | 1     | 1     | 1      | 1      | 1      | 1      | 1      | 1      | 1      | 1      |

SOURCE: County Finance Department, Asset Records

**SINGLE AUDIT SECTION**

GREENE COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

| <b>Federal/Grantor/Pass-Through<br/>Grantor/Program or Cluster Title</b> | <b>Federal<br/>CFDA<br/>Number</b> | <b>Pass-Through<br/>Entity Identifying<br/>Number</b> | <b>Passed<br/>Through to<br/>Subrecipients</b> | <b>Federal<br/>Expenditures</b> |
|--|------------------------------------|---|--|---------------------------------|
| <b><u>U.S. Department of Transportation</u></b>                          |                                    |   |  |                                 |
| Passed through Georgia Department of Transportation                      |                                    |   |  |                                 |
| DME Replacement; RW Design Survey; CATEX                                 | 20.106                             | AP012-9019-33(133)                                    | \$ 11,590                                      | \$ 11,590                       |
| Engineering Design for Runway Widening                                   | 20.106                             | AP013-9019-34(133)                                    | 27,290   | 27,290                          |
| Runway Overlay, Widening, and HRL  | 20.106                             | AP016-9029-35(133)                                    | 863,503  | 863,503                         |
| Subtotal for CFDA 20.106   |                                    |   | <u>902,383</u>                                 | <u>902,383</u>                  |
| Section 5311 Rural Public Transportation                                 | 20.509                             | T005520 - Capital                                     | -  | 68,210                          |
| Section 5311 Rural Public Transportation                                 | 20.509                             | T005520 - Operating                                   | -  | 74,952                          |
| Section 5311 Rural Public Transportation                                 | 20.509                             | T005844 - Operating                                   | -  | 20,287                          |
| Subtotal for CFDA 20.509   |                                    |   | <u>-</u>                                       | <u>163,449</u>                  |
| Total Pass-through Programs  |                                    |   | <u>902,383</u>                                 | <u>1,065,832</u>                |
| Total U.S. Department of Transportation                                  |                                    |   | <u>902,383</u>                                 | <u>1,065,832</u>                |
| <b><u>U.S. Department of Health and Human Services</u></b>               |                                    |   |  |                                 |
| Passed through Georgia State Department of Health and Human Resources:   |                                    |   |  |                                 |
| Special Programs for Aging - Title III, Part B                           | 93.044                             | 42700-373-0000039954                                  | -  | 6,067                           |
| Special Programs for Aging - Title III, Part C(1)                        | 93.045                             | 42700-373-0000039954                                  | -  | 34,324                          |
| Special Programs for Aging - Title III, Part C(1) USDA                   | 93.045                             | 42700-373-0000039954                                  | -  | 2,654                           |
| Special Programs for Aging - Title III, Part C(2)                        | 93.045                             | 42700-373-0000039954                                  | -  | 17,242                          |
| Special Programs for Aging - Title III, Part C(2) USDA                   | 93.045                             | 42700-373-0000039954                                  | -  | 6,877                           |
| Subtotal Aging Cluster Programs 93.044 and 93.045                        |                                    |   | <u>-</u>                                       | <u>67,164</u>                   |
| Social Services Block Grant  | 93.667                             | 42700-373-0000039954                                  | -  | 3,231                           |
| Total Pass-through Programs  |                                    |   | <u>-</u>                                       | <u>70,395</u>                   |
| Total U.S. Department of Health and Human Services                       |                                    |   | <u>-</u>                                       | <u>70,395</u>                   |
| <b><u>U.S. Department of Justice</u></b>                                 |                                    |   |  |                                 |
| Direct Programs  |                                    |   |  |                                 |
| Federal Forfeiture Program   | 16.000                             |   | -  | 21,746                          |
| State Criminal Alien Assistance Program                                  | 16.606                             |   | -  | 246                             |
| Total Direct Programs  |                                    |   | <u>-</u>                                       | <u>21,992</u>                   |
| Total U.S. Department of Justice   |                                    |   | <u>-</u>                                       | <u>21,992</u>                   |

See accompanying notes to schedule of expenditures of federal awards

GREENE COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016  
 (CONTINUED)

| <b>Federal/Grantor/Pass-Through<br/>Grantor/Program or Cluster Title</b> | <b>Federal<br/>CFDA<br/>Number</b> | <b>Pass-Through<br/>Entity Identifying<br/>Number</b> | <b>Passed<br/>Through to<br/>Subrecipients</b> | <b>Federal<br/>Expenditures</b> |
|--|------------------------------------|---|--|---------------------------------|
| <b><u>U.S. Department of Homeland Security</u></b>                       |                                    |   |  |                                 |
| Passed through GEMA  |                                    |   |  |                                 |
| Emergency Management Performance Grant                                   | 97.062                             | OEM13-068   | \$ -   | \$ 5,000                        |
| Disaster Grants, Public Assistance                                       | 97.036                             | FEMA-4259-DR-GA                                       | -  | 45,469                          |
| Total Pass-through Programs  |                                    |   | -  | 50,469                          |
| Total U.S. Department of Homeland Security                               |                                    |   | -  | 50,469                          |
| <b><u>U.S. Department of Agriculture</u></b>                             |                                    |   |  |                                 |
| Direct Programs  |                                    |   |  |                                 |
| Secure Rural Schools and Community Self -<br>Determination Act           | 10.665                             |   | -  | 20,135                          |
| Total Direct Programs  |                                    |   | -  | 20,135                          |
| Total U.S. Department of Agriculture                                     |                                    |   | -  | 20,135                          |
| <b>Total Expenditures of Federal Awards</b>                              |                                    |   | <b>\$ 902,383</b>                              | <b>\$ 1,228,823</b>             |

See accompanying notes to schedule of expenditures of federal awards

GREENE COUNTY, GEORGIA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

**NOTE 1 – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Greene County, Georgia under programs of the federal government for the fiscal year ended September 30, 2016. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Greene County, Georgia, it is not intended to and does not present the financial position, changes in net position or cash flows of Greene County, Georgia.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

**NOTE 3 – INDIRECT COST RATE**

Greene County, Georgia has elected not to use the 10 – percent de minimis indirect cost rate allowed under the Uniform Guidance.

# GREENE COUNTY BOARD OF COMMISSIONERS

## COMMISSIONERS

Gary Usry, Chairman  
Angela W. Deering  
Jeffery L. Smith  
Jonathan Human  
Ernie Filice



COUNTY MANAGER  
Byron Lombard

1034 Silver Drive, Suite 201  
Greensboro, GA 30642  
Phone: 706-453-7716  
Fax: 706-453-9555

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

### FINANCIAL STATEMENT FINDINGS

NONE REPORTED

### FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

NONE REPORTED

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Board of Commissioners  
Greene County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Georgia as of and for the year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise Greene County, Georgia's basic financial statements, and have issued our report thereon dated March 24, 2017. Our report includes a reference to other auditors who audited the financial statements of the Greene County Board of Health, as described in our report on Greene County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting and compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Greene County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greene County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Greene County, Georgia's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Greene County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Macon, Georgia  
March 24, 2017

A handwritten signature in black ink, appearing to read "Charles H. H. + P. H. C.", written in a cursive style.

**INDEPENDENT AUDITOR'S REPORT ON  
COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT  
ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Commissioners  
Greene County, Georgia

**Report on Compliance for Each Major Federal Program**

We have audited Greene County, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Greene County, Georgia's major federal programs for the year ended September 30, 2016. Greene County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Greene County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Greene County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Greene County, Georgia's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, Greene County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2016.

### **Report on Internal Control Over Compliance**

Management of Greene County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Greene County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Greene County, Georgia's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of Greene County, Georgia as of and for the fiscal year ended September 30, 2016, and have issued our report thereon dated March 24, 2017, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Macon, Georgia  
March 24, 2017

A handwritten signature in black ink, appearing to read "Cliff H. Halperin". The signature is written in a cursive style with a large initial "C" and a distinct "H".

GREENE COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

**Section I – Summary of Auditor’s Results**

***Financial Statements***

|   |               |
|---|---------------|
| Type of auditor’s report issued   | Unmodified    |
| Internal control over financial reporting:  |               |
| Material weakness(es) identified?   | No            |
| Significant deficiency(ies) identified that are not<br>considered to be material weakness(es) | None Reported |
| Noncompliance material to financial statements noted?   | No            |

***Federal Awards***

|  |               |
|--|---------------|
| Internal control over major programs:  |               |
| Material weakness(es) identified?  | No            |
| Significant deficiency(ies) identified that are not<br>considered to be material weakness(es)? | None Reported |

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance  
with 2 CFR 200.516(a)? No

Identification of Major Programs:

|                     |                                   |
|---------------------|-----------------------------------|
| <u>CFDA Numbers</u> | <u>Name of Federal Program</u>    |
| 20.106              | Runway Overlay, Widening, and HRL |

Dollar threshold used to distinguish between Type A and Type B program \$ 750,000

Auditee qualified as low-risk auditee No

**Section II – Financial Statement Findings**

No Financial Statement Findings were reported.

**Section III – Federal Award Findings and Questioned Costs**

No matters were reported.