

GREENE COUNTY, GEORGIA



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2020

PREPARED BY: GREENE COUNTY FINANCE DEPARTMENT

GREENE COUNTY, GEORGIA

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I. INTRODUCTORY SECTION

GREENE COUNTY BOARD OF COMMISSIONERS

COMMISSIONERS

Gary Usry, Chairman
Angela W. Deering
Jeffery L. Smith
Dee Lindsey
Ernie Filice



COUNTY MANAGER Byron Lombard

1034 Silver Drive, Suite 201
Greensboro, GA 30642
Phone: 706-453-7716
Fax: 706-453-9555

May 18, 2021

To the Honorable Members of the Greene County Board of Commissioners
and the Citizens of Greene County, Georgia:

State law requires that all local governments publish within six months of the close of each fiscal year a complete set of financial statements based on generally accepted accounting principles generally accepted in the United States of America and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Greene County, Georgia for the year ended September 30, 2020.

This report consists of management's representations concerning the finances of Greene County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Greene County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Greene County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Greene County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Greene County's financial statements have been audited by Clifton, Lipford, Hardison & Parker, L.L.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Greene County, Georgia for the year ended September 30, 2020, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Greene County's financial statements for the year ended September 30, 2020, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Greene County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Greene County was created in 1786 and was named for Revolutionary War hero General Nathanael Greene. The County is located in east central Georgia, approximately 75 miles east of Atlanta and in close proximity to Augusta, Athens, and Macon. Lake Oconee, Georgia's second-largest man-made lake, establishes the western border of the County. The Cities of Greensboro, Union Point, White Plains, Siloam and Woodville are all located within the County. However, the majority of the residents live in unincorporated areas of the 403 square mile area. The 2019 population estimate of 18,324 is a 14.6% increase from the 2010 level.

The governing authority consists of a five-member Board of Commissioners, including a part-time chairman elected at-large, and four part-time commissioners elected within districts. The commissioners are responsible for setting policy by passing ordinances, adopting the budget, establishing tax rates, appointing committees, and appointing the County Attorney. The County Manager, appointed by the Board of Commissioners, manages the day-to-day operations for the County.

Greene County provides a full range of services, including law enforcement with a detention facility that houses 125 inmates; maintenance of streets, highways, bridges, and other associated infrastructure; voter registration and elections; the court system; tax assessment and collection; planning, zoning, and development; building inspections; animal control; ambulance services; emergency management; and senior services. The County also contracts with a third party to provide curb-side pickup to all County residents and utilizes special tax districts to fund nine volunteer fire departments throughout the County. In late 2019, recreation, airport, and fire protection services were added by the County.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Greene County operates.

Local Economy

Greene County was part of a select group within Georgia to have achieved an initial Aa3 rating by Moody's Investors Service in 2008. Obligations rating Aa3 are judged to be of high quality and are subject to very low credit risk. This rating considered the County's healthy financial position, characterized by solid reserve levels and a manageable debt level, which was easily covered by the County's rapidly expanding tax base. This rating put Greene County in the same rating category as much larger counties with more substantial tax bases. In 2010, this rating was upgraded to an Aa2 rating.

Approximately 59% of the workforce in Greene County works in the service industry, which includes retail trade, real estate, professional services, accommodation services and health care. The largest sector employed by the service industry is Accommodation & Food Services (15.3%), followed by Retail Trade (11.7%), and Health Care & Social Assistance (10.8%). Goods-producing industries, despite drops in recent years, continue to also have an impact. Employment in agriculture decreased slightly to 4.5% of the workforce, while manufacturing remained relatively flat at 8.2%. Construction continues to rise, employing around 13.8% of the workforce.

Greene County's unemployment rate rose dramatically during the year, but ended the year slightly higher at 5.1% in September 2020, compared to 3.4% in September 2019. This rate pales in comparison to other areas of the state (6.1%) and nation (7.7%). Further discussions regarding this drop and the general economy of the County can be found in the Management's Discussion & Analysis.

Long-Term Financial Planning

In November 2019, voters approved a \$29 million SPLOST referendum (SPLOST VII), which allows collections to continue from January 2021 through 2026. This SPLOST will provide funding for roads, streets and bridges; public safety buildings, vehicles & equipment; and public buildings, facilities and equipment. The remainder will provide funding for city approved projects. In November 2019, voters also approved the issuance of up to \$8,200,000 of general obligation debt to pre-fund the SPLOST projects. In April 2020, the general obligation bonds were issued. By pre-funding the SPLOST projects, Greene County is able to capitalize on the lower costs of construction, giving the taxpayers more for each dollar spent.

Major Initiatives

In January 2014, the Commissioners approved a vision statement to solidify the direction Greene County should take and a mission statement to determine how to get there. According to its vision statement, the Greene County Board of Commissioners is pledged to provide its citizens responsible government with the highest standard of ethics and professional conduct that is mindful of the needs of all citizens to live in a safe and prosperous environment. In order to fulfill its vision, the mission of the Greene County Board of Commissioners is to maintain rigorous financial discipline and efficiency while providing those essential and fundamental public safety services, necessary and appropriate governmental services, and pursuing economic growth that is meaningful for the future of Greene County and all of its citizens.

The County continues to update our current road system to facilitate more traffic in the future. Construction on the Old Eatonton Road Bridge, done in coordination with CSX Transportation, was substantially completed and opened to the public in November 2019. This road provides additional avenues for Public Safety, along with the general public, to access areas to the south of the County. The County is also ramping up its road resurfacing and maintenance projects.

The County's commitment to public safety continues to shine. Updates are currently underway on our E-911 CAD system. Commissioners also voted to improve connectivity by installing a microwave link to replace the fiber link at the Richland Connector EMS Station, which also serves as a backup E-911 location. SPLOST VI funds were combined with general funds to make these projects possible. Commissioners approved the purchase of four fire trucks and began county-wide fire protection in March 2021.

In an effort to retain qualified staff and remain competitive with other local jurisdictions, the County continues to adjust its pay and benefits packages. The County will continue to monitor staffing levels and staff retention and will consider other options to improve pay and benefits when deemed necessary.

Relevant Financial Policies

Management of Greene County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance of the safeguarding of assets and the proper recording of financial transactions.

The Commissioners voted in September 2009 to maintain budgetary control at the summary line item level within departments within the General Fund. Department heads and constitutional officers can shift budgetary line items as long as the line items are included in the same summary line items within their respective departments (i.e., Personnel, Other Operating Expenses, and Capital Outlay). No changes between summary

line items or increases in the overall budget for the General Fund can be made without the approval of the Board of Commissioners. The legal level of budgetary control for Special Revenue Funds remains at the fund level.

Awards & Acknowledgements

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Greene County, Georgia for its comprehensive annual financial report for the fiscal year ended September 30, 2019. This was the twelfth consecutive year that Greene County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the various departments throughout the County and the expertise of the staff of Clifton, Lipford, Hardison & Parker, L.L.C. We would like to express our sincere appreciation to all members of the various departments that assisted and contributed to the preparation of this report. Credit must also be given to the Board of Commissioners for its leadership and unfailing support in maintaining the highest standards of professionalism in the financial management of Greene County.

Respectfully submitted,



Byron Lombard
County Manager



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

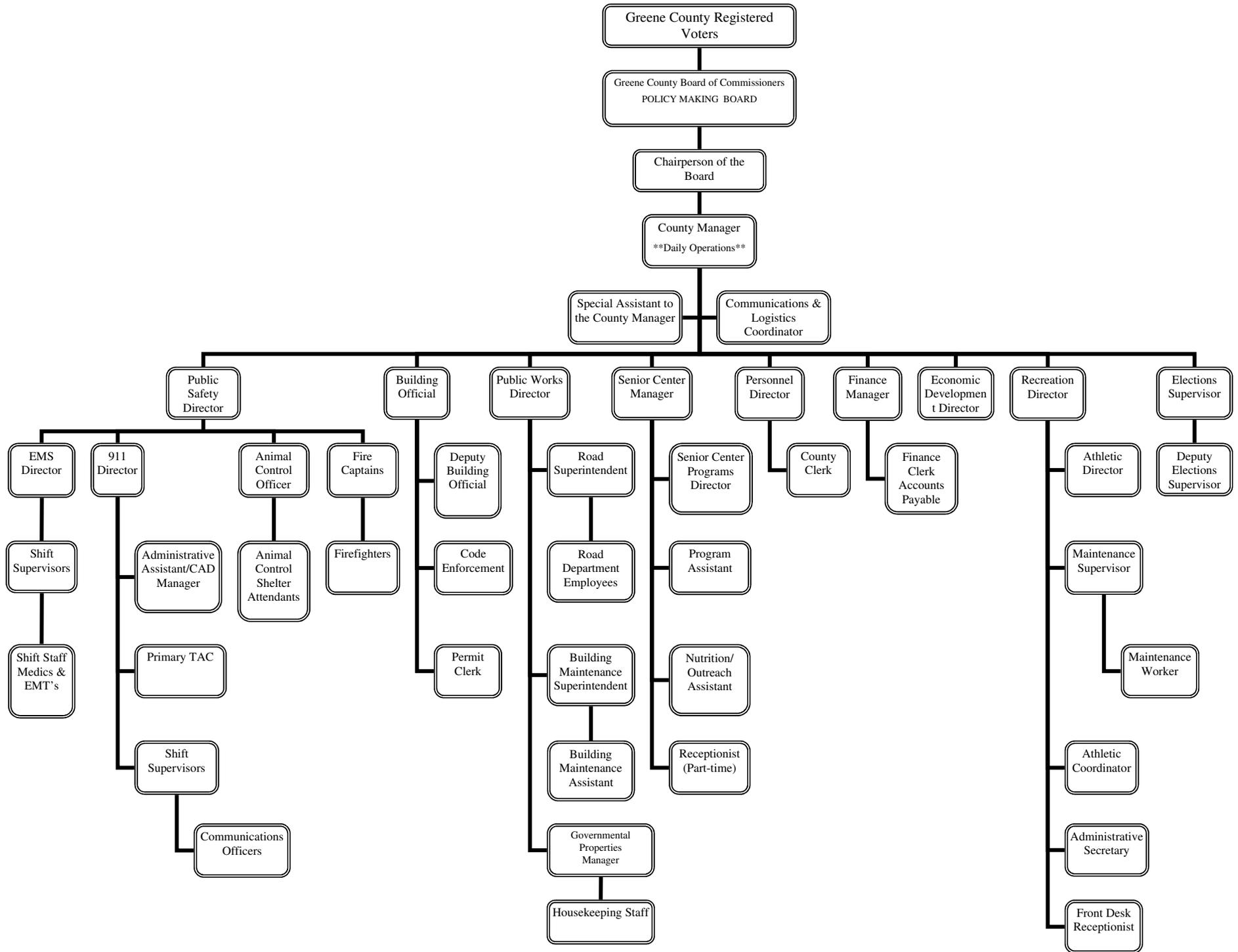
**Greene County
Georgia**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

September 30, 2019

Christopher P. Morill

Executive Director/CEO



GREENE COUNTY, GEORGIA PRINCIPAL OFFICIALS

Board of Commissioners 2020

Gary Usry	Chairman
Angela W. Deering	Commissioner, District 1
Jeffery L. Smith	Commissioner, District 2
Dee Lindsey	Commissioner, District 3
Ernie Filice	Commissioner, District 4

Byron Lombard, County Manager
Sylvia Hill, County Clerk

Constitutional Officers

Deborah Jackson	Clerk of Superior Court
LaVerne Ogletree	Probate/Magistrate Court Judge
Donnie Harrison	Sheriff
Candace Lawson	Tax Commissioner

II. FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Greene County, Georgia
Greensboro, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Greene County, Georgia (the “County”) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements as listed in the table of contents.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Greene County Board of Health, which represents 100 percent of the assets, net position, and revenues of the component unit of Greene County, Georgia. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Greene County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Greene County, Georgia as of September 30, 2020, and the respective changes in financial position and, where applicable, cash flows, and the respective budgetary comparison for the General Fund and the Major Special Revenue Fund thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information on pages 11 through 23, the schedule of changes in the County's net pension liability and related ratios on pages 80 and 81, the schedule of County contributions on page 82, the schedule of changes in the County's OPEB liability and related ratios on page 83, and the notes to the required supplementary information on pages 84 and 85 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, the schedule of project expenditures with special sales tax proceeds, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and the other information, such as the introductory and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the budgetary comparison schedules, the schedule of project expenditures with special sales tax proceeds, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relates directly to the underlying

accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements, the budgetary comparison schedules, the schedule of project expenditures with special sales tax proceeds, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 18, 2021, on our consideration of Greene County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Greene County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greene County, Georgia's internal control over financial reporting and compliance.



Macon, Georgia
May 18, 2021

MANAGEMENT'S DISCUSSION & ANALYSIS

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2020

As management of the Greene County Board of Commissioners, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2020. We encourage readers to consider the information presented here in conjunction with the information that we have furnished in the transmittal letter.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County's Primary Government activities exceeded its liabilities and deferred inflows of resources as of September 30, 2020, by \$75,040,715.
- As of September 30, 2020, total net position consisted of \$47,619,468 net investment in capital assets, \$8,894,315 restricted for capital outlay, \$491,359 restricted for law enforcement, \$160,511 restricted for court programs, \$98,059 restricted for the hospital, \$267,135 restricted for culture and recreation, and \$17,509,868 unrestricted. Unrestricted net position may be used to meet the County's ongoing obligations to citizens and creditors while restricted net position can only be used to cover specific costs.
- As of September 30, 2020, the County's governmental funds reported ending fund balance of \$33,539,042, an increase of \$7,649,519 in comparison with the prior year, mainly due to the issuance of debt in the SPLOST VII Fund; lower than anticipated costs in the start-up of fire services in Fire Tax District 91 in the Unincorporated Services Fund; and tax revenues coming in higher than anticipated in the General Fund.
- As of September 30, 2020, the County's General Fund reported ending fund balance of \$19,998,179, an increase of \$2,759,573 in comparison with the prior year. Revenues exceeding expectations and a reduction in transfers out to other funds contributed to the increase. Further detail is provided below.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The statements within the first component are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.

The statements within the second component are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances. The statements provide both short-term and long-term information about the County's financial position, which assists in assessing the economic condition at the end of the fiscal year. These two statements include the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2020
(CONTINUED)

some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through administrative fees and charges (business-type activities). The governmental activities of the County include general government, courts, public safety, public works, health & welfare, culture & recreation, and special projects. The business-type activities of the County are the Emergency Medical Service (Ambulance Service), Sanitation and Airport Operations.

The government-wide financial statements include not only Greene County Government itself (known as the primary government), but also the component unit of Greene County. Financial information for the component unit is reported separately from the financial information presented for the primary government itself. The Greene County Health Department is a legally separate organization that is included in the County's reporting entity because of the significance of the operational and financial relationships with the County. Data for the component unit is presented in separate columns to emphasize that each component unit is legally separate from the County.

Fund Financial Statements

The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Greene County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Greene County can be divided into the following categories: 1) major governmental funds, 2) major proprietary funds, 3) non-major special revenue funds, 4) non-major capital projects funds, and 5) agency funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spend-able resources, as well as balances of spend-able resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Greene County maintains eighteen (18) individual governmental funds.

Major Governmental Funds

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for the General Fund, the Fire Tax District Fund, the Special Purpose Local Option Sales Tax VI Fund, and the Special Purpose Local Option Sales Tax VII Fund, which are considered to be major funds. Data from the other fourteen (14) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2020
(CONTINUED)

The County adopts an annual appropriated budget for its general fund and special revenue funds. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Major Proprietary Funds

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the Emergency Medical Services (Ambulance Service), Sanitation and Airport operations. The Emergency Medical Services Fund accounts for the operations of the ambulance service. The Sanitation Fund accounts for the garbage fee that is charged on each tax bill and the costs of the curbside service that is offered to each residential home in Greene County. It also accounts for the cost of the operation of the Convenience Center, which is reimbursed through a transfer by the General Fund. The Airport Operations funds accounts for the operations of the Greene County Airport.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the EMS, Sanitation and Airport Operations Funds.

Non-Major Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes. Greene County has twelve (12) special revenue funds to include the Law Library Fund, E-911 Fund, State Seizure Fund, Federal Seizure Fund, Drug Abuse Treatment & Education Fund, Victims Assistance Fund, Jail Fund, the Hotel/Motel Tax Fund, the Unincorporated Fund, the Library Tax District Fund, the Recreation Tax District Fund, and the Hospital Fee Fund. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

Non-Major Capital Projects Funds

Non-major capital projects funds are used to account for the activity on unique projects that involve specified revenue from grants and/or loans that are best managed and accounted for as a separate fund. The LMIG Fund and the Airport Improvements Fund are the non-major capital projects funds used by the County. Individual fund data for these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

Agency Funds

Agency funds are used to account for the assets and liabilities of the Constitutional Officers to include the Superior Court, Probate/Magistrate Court, Tax Commissioner, and the Sheriff's Office. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. In the case of Greene

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County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$75,040,715 at the close of the most recent fiscal year.

The following table provides a summary of the County's governmental and business-type net position for fiscal year 2020 and 2019:

GREENE COUNTY, GEORGIA'S NET POSITION

	Governmental Activities		Business-type Activities		Totals	
	Restated		Restated			
	2020	2019	2020	2019	2020	2019
Assets						
Current and other assets	\$ 47,224,901	\$ 39,848,218	\$ 2,166,649	\$ 2,314,288	\$ 49,391,550	\$ 42,162,506
Capital assets, net of accumulated depreciation	43,776,355	46,718,549	6,976,061	1,822,825	50,752,416	48,541,374
Total assets	<u>91,001,256</u>	<u>86,566,767</u>	<u>9,142,710</u>	<u>4,137,113</u>	<u>100,143,966</u>	<u>90,703,880</u>
Total deferred outflows of resources	<u>1,924,237</u>	<u>2,113,137</u>	<u>394,122</u>	<u>372,906</u>	<u>2,318,359</u>	<u>2,486,043</u>
Liabilities						
Current and other liabilities	2,122,188	3,734,126	1,435,938	1,437,428	3,558,126	5,171,554
Long-term liabilities	10,858,209	3,254,992	540,001	822,220	11,398,210	4,077,212
Total liabilities	<u>12,980,397</u>	<u>6,989,118</u>	<u>1,975,939</u>	<u>2,259,648</u>	<u>14,956,336</u>	<u>9,248,766</u>
Total deferred inflows of resources	<u>12,276,637</u>	<u>10,085,636</u>	<u>188,637</u>	<u>67,343</u>	<u>12,465,274</u>	<u>10,152,979</u>
Net position						
Net investment in capital assets	40,643,407	46,995,163	6,976,061	1,761,755	47,619,468	48,756,918
Restricted	9,911,379	3,847,236	-	-	9,911,379	3,847,236
Unrestricted	17,113,673	20,777,344	396,195	421,273	17,509,868	21,198,617
Total net position	<u>\$ 67,668,459</u>	<u>\$ 71,619,743</u>	<u>\$ 7,372,256</u>	<u>\$ 2,183,028</u>	<u>\$ 75,040,715</u>	<u>\$ 73,802,771</u>

A portion of the County's net position (63.5%) reflects its investment in capital assets (e.g., infrastructure, land, buildings, machinery, equipment and vehicles) less any related debt used to acquire those assets that is still outstanding. Net investment in capital assets decreased by \$1,137,450 in FY2020, due mainly to depreciation and the repayment of debt associated with these assets.

These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although Greene County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (13.2%) represents resources that are subject to external restrictions on how they may be used. Restricted net position increased \$6,064,143 in the current year, due mainly to the issuance of bonds to pre-fund SPLOST VII projects. As SPLOST VI and SPLOST VII projects are completed, restricted net position will continue to decrease. Unrestricted net position, representing 23.3% of net position, decreased \$3,688,749 to \$17,509,868. Unrestricted net position generally can be used to meet the government's ongoing financial obligations.

As shown in the table below, the County's net position increased by \$1,237,944 in FY2020, with a \$3,951,284 decrease in governmental activities and a \$5,189,228 increase in business-type activities.

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GREENE COUNTY, GEORGIA'S CHANGES IN NET POSITION

	Governmental Activities		Business-type Activities		Totals	
	2020	Restated 2019	2020	Restated 2019	2020	Restated 2019
Revenues						
Program revenues						
Charges for services	\$ 3,280,728	\$ 3,195,732	\$ 2,837,340	\$ 2,704,445	\$ 6,118,068	\$ 5,900,177
Operating grants	1,689,582	2,353,527	415,776	-	2,105,358	2,353,527
Capital grants	2,689,998	373,848	5,765,285	68,262	8,455,283	442,110
General revenues						
Taxes	23,512,574	22,438,267	-	-	23,512,574	22,438,267
Interest income	301,766	503,702	7,503	15,430	309,269	519,132
Other	474,250	342,160	896	1,836	475,146	343,996
Total revenues	31,948,898	29,207,236	9,026,800	2,789,973	40,975,698	31,997,209
Expenses						
General government	10,481,513	6,438,968	-	-	10,481,513	6,438,968
Public safety	8,670,660	8,474,555	-	-	8,670,660	8,474,555
Public works	10,512,029	6,916,310	-	-	10,512,029	6,916,310
Courts	1,378,183	1,291,148	-	-	1,378,183	1,291,148
Health & welfare	1,007,272	1,016,319	-	-	1,007,272	1,016,319
Culture and recreation	2,517,773	1,231,305	-	-	2,517,773	1,231,305
Economic development	89,767	84,745	-	-	89,767	84,745
Interest on long-term debt	255,834	100,159	-	-	255,834	100,159
Emergency Management Service	-	-	2,757,496	2,696,815	2,757,496	2,696,815
Sanitation	-	-	1,503,692	1,345,930	1,503,692	1,345,930
Airport Operations	-	-	563,535	185,480	563,535	185,480
Total expenses	34,913,031	25,553,509	4,824,723	4,228,225	39,737,754	29,781,734
Excess (deficiency) in net position before transfers	(2,964,133)	3,653,727	4,202,077	(1,438,252)	1,237,944	2,215,475
Transfers	(987,151)	(1,068,581)	987,151	1,068,581	-	-
Change in net position	(3,951,284)	2,585,146	5,189,228	(369,671)	1,237,944	2,215,475
Net position, beginning (restated)	71,619,743	69,034,597	2,183,028	2,552,699	73,802,771	71,587,296
Net position, ending	\$ 67,668,459	\$ 71,619,743	\$ 7,372,256	\$ 2,183,028	\$ 75,040,715	\$ 73,802,771

Prior year net position was restated to include beginning net position of Greene County Recreation, Old Salem Fire Department, and the Greene County Airport Authority. All three entities began operating as county departments in FY2020. These additions resulted in the increase in net position over the prior year.

Governmental Activities

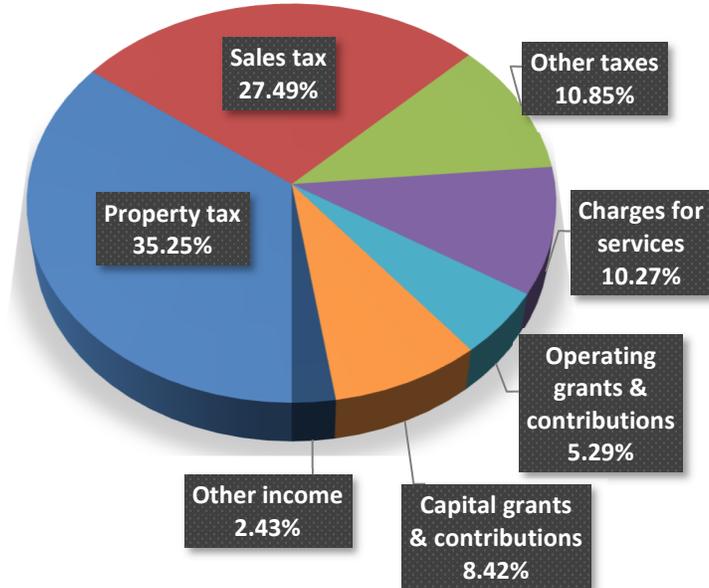
Governmental activities decreased the County's net position by \$3,951,284 in FY2020. Revenues from governmental activities increased by \$2,741,662. Charges for services increased \$84,996, thanks to new construction. Operating grants decreased \$663,945 with the consolidation of recreation and fire services. Capital grant and contributions revenues increased \$2,316,150 when assets for the Recreation Department and Fire were transferred to the County when the entities were merged. Property taxes increased \$1,586,004, thanks to rising property values, but sales taxes

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and other taxes both took a hit with COVID-related closures in late March. Sales taxes rebounded during the year, resulting in a loss of only \$38,663, but other taxes did not fare as well, due to the dip in hotel motel taxes after the cancellation of the Masters Tournament in April. Some of these losses were offset with the increased TAVT collections. Total revenues for governmental activities are as follows:

Revenues - Governmental Activities

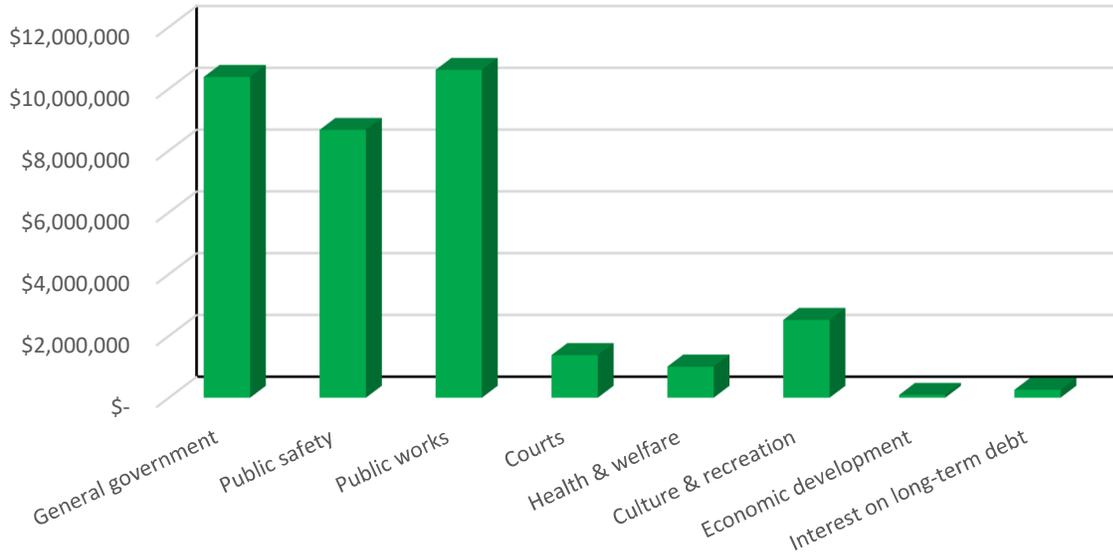


Expenses from governmental activities increased \$9,359,522, or approximately 37 percent. General government expenses increased by \$4,042,545 in part to salary increases, pension expenses, and depreciation of assets. Public safety expenses increased by \$196,105 due to salary increases, depreciation, and the addition of fire services in the Fire Tax District 91 (formerly Old Salem Fire). Public works expenses increased by \$3,595,719 as the County continues to ramp up its road resurfacing projects. Culture & recreation expenses increased \$1,286,468, due mainly to the transfer of assets from the merging of operations with the Recreation Department. Interest on long-term debt increased \$155,675 with the issuance of new debt for the SPLOST VII projects and payment of debt previously incurred by Old Salem Fire when operations merged with the County. Total expenses by category are shown in the following chart.

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Expenses - Governmental Activities



Proprietary Activities

Proprietary activities increased the County's net position by \$5,189,228. At the end of the current fiscal year, net position invested in capital assets for the proprietary funds was \$6,976,061, an increase of 296% over the prior year. This increase is mainly due to capital contributions of assets and property (\$5,750,215) transferred to the Airport Operations Fund when the operations were absorbed into the County this year. Unrestricted net position totaled \$396,195, a decrease of 5.9% from the prior year. Charges for services increased \$132,895, due mainly to the addition of the Airport activity and an increase in Sanitation fees. Operating grants increased \$415,776 with CARES funding for the Airport and for EMS salaries. Expenses increased \$596,498 in large part due to depreciation expenses. Additional information regarding individual funds is discussed later.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State Law. The Board of Commissioners establishes other funds to control and manage money for particular purposes (like the purchase or construction of major capital facilities within the County) or to show that it is properly using certain taxes and grants (like the one cent special local option sales tax).

Governmental Funds

Most of the County's basic services are included here, such as public safety, public works, culture and recreation and general administration. These focus on (1) cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Such information is useful in assessing Greene County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Greene County's governmental funds reported combined ending fund balances

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of \$33,539,042, an increase of \$7,649,519 in comparison with the prior year. Reasons for this increase are discussed in the paragraphs below.

Approximately 53.3 percent or \$17,873,620 of this amount constitutes unassigned fund balance, which is available for spending at the government's discretion. A significant portion (\$9,911,379) is restricted and can only be used for specific purposes. The County previously committed \$2,000,000 for economic development projects. Some of these funds were de-committed for projects in prior years, leaving a committed balance of \$1,561,490. Nonspendable amounts totaling \$291,942 are also shown because these amounts, by nature, cannot be spent in their present form. These amounts include prepaid insurance, inventories, and notes receivable. The County opted to assign \$3,900,611 in FY2020 for projects. A substantial portion of this amount, \$3,754,310 is assigned for future projects that primarily benefit residents of the unincorporated areas of the County since the revenues that generated this amount came from these areas. Please refer to the notes to the financial statements for more information regarding the levels of fund balance.

General Fund

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$17,998,446, while \$291,942 is considered nonspendable (prepaid insurance, inventories and notes receivable). As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 133 percent of total general fund expenditures, while total fund balance represents 148 percent of that same amount. The County currently has projects intended to spend down this fund balance.

The fund balance of the County's General Fund increased by \$2,759,573. General Fund revenues increased by \$1,176,114 from FY2019. Property taxes increased by \$334,711, in part due to new construction from prior years hitting the tax rolls. Sales taxes decreased \$19,534 due mainly to shut-downs related to COVID-19 in March and early April while interest income decreased by \$180,763 when interest rates plummeted with the economic slowdown. Other taxes also increased \$491,511, including increases to the Title Ad Valorem Tax (TAVT) on vehicle purchases and the insurance premium tax. Intergovernmental funds increased \$517,478 with the influx of CARES funding in various programs in response to COVID-19. General Fund expenditures increased \$810,131 to \$13,480,502. The most significant expenditure changes in the General Fund are as follows:

- Countywide personnel costs increased due to longevity raises given to employees with over two years of service pursuant to the Personnel Policy and \$1.00 per hour increase for all employees. Employee benefits also increased due to higher insurance premiums and an increased percentage to the pension plan.
- General government expenditures increased by \$837,127. The County started a county-wide reevaluation in FY2020 resulting in an increase of \$176,837. The Presidential election and run-off for US Senate seats and equipment for the new voting machines increased the Board of Elections & Registration expenditures by \$121,154. Transit program expenditures increased \$136,162 as a result of the change in contract with the third-party operator per DOT policy. IT related expenditures increased \$95,304 due to an upgrade on the county website and replacement of all Windows 7 computers throughout the county. Other increases are due to salary changes and an additional position within Governmental Properties
- Public safety expenditures increased by \$145,901, due mainly to salary adjustments and the addition of a new Public Safety Director position.
- Public works expenditures decreased \$281,013 with the completion of road projects in the prior year and the one-time purchase of a borrow site in the prior year.
- Court expenditures increased \$87,035, due mainly to increases in personnel costs.

Fire Tax District Fund

The Fire District Fund accounts for tax monies received from the special tax district established to provide fire services to Greene County residents. Residents within the unincorporated areas of the county pay a separate millage rate to provide funding for fire services for the fire district in which the property is located. The fund balance decreased

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\$246,760 due to a transfer to the Unincorporated Services Fund to cover unanticipated capital expenditures by the Fire Tax District 91 (formerly Old Salem Fire Department), which merged with County operations in FY2020.

SPLOST VI

Greene County voters approved SPLOST VI on November 5, 2013 and approved the issuance of \$8 million in general obligation bonds to finance the project list. These bonds were issued on April 30, 2014 and certain pre-funded projects were immediately begun. SPLOST collections began in January 2015. Since these projects are pre-funded with bond proceeds, the fund balance should decrease each year as project costs are realized and annual debt service payments are made. The fund balance decreased \$968,611 in FY2020 due to road projects and debt service payments.

SPLOST VII

Greene County voters approved SPLOST VII on November 13, 2019 and approved the issuance of \$8.2 million in general obligation bonds to finance the project list. These bonds were issued on April 14, 2020 and certain pre-funded projects started immediately. SPLOST collections will begin January 2021. Since the projects are pre-funded with bond proceeds, the fund balance should decrease each year as project costs are realized and annual debt service payments are made. The fund balance increased \$4,863,930 with the issuance of new debt offset with a major road resurfacing project.

Other Non-major Governmental Funds

Non-major governmental funds had an increase of \$1,241,387 to overall fund balance in the current year. The State Seizure fund increased its fund balance by \$207,758 as confiscations occurred in the current year. The Unincorporated fund increased by \$863,243, as budgeted funds of \$1,155,854 were not transferred to the General Fund to cover other expenditures. Expenditures in the Unincorporated Services Fund increased \$1,501,314 with the addition of fire services for Tax District 91 and the one-time payment of debt associated with the former Old Salem Volunteer Fire Department when it was absorbed into county operations in FY2020. The fund balance of the Recreation Tax District also increased \$189,683 as expenditures came in less than anticipated due to closures associated with COVID-19 shutdowns.

Proprietary Funds

Greene County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Proprietary funds include the EMS Fund, Sanitation Fund, and Airport Operations Fund.

EMS Fund

EMS fund net position decreased \$173,586. EMS dispatches dropped from 3,014 in 2019 to 2,802 in 2020. This resulted in a decrease in charges for services of \$133,564 (8.5%). Intergovernmental revenues increased \$378,861 as the County utilized CARES funding to cover public safety (EMT/Paramedic) personnel costs. Personnel costs increased \$163,397 due to salary increases and pension costs. Depreciation expenses decreased \$61,735 as most assets have fully depreciated in prior years. In order to keep the net position from growing at the expense of the general fund and to encourage self-sufficiency, the general fund only transferred an amount the county felt necessary to cover the anticipated shortfall of the EMS fund. As a result, the transfers were kept to a minimum.

Sanitation Fund

The Sanitation fund had no change in net position because the general fund covers any shortfalls, which are typically related to the operation of the recycling center that the sanitation fees are not designed to cover. Sanitation fees were increased from \$116 per residential parcel to \$139 per residential parcel on the 2019 tax bills. As a result, charges for services increased \$276,622, which helped cover increases in Sanitation costs of \$157,762 and lowered the transfer in from the General Fund by \$119,154.

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Airport Operations Fund

Transferring Airport operations from the Airport Authority to the County resulted in an increase of \$5,362,814 in net position. This transfer resulted in capital contributions of \$5,750,215 in the current year. CARES funding added \$30,000 in intergovernmental revenue to cover operating costs.

GENERAL FUND BUDGETARY HIGHLIGHTS

The most significant budgeted fund for the County is the General Fund. Budget policy requires the Commissioners to approve budget amendments between line items that are not within the same summary level (Personnel, Other Operating Expenditures and Capital Outlay) within the General Fund. If line items are within the same summary level, the County Manager can approve the adjustment.

General Fund revenues were \$2,326,052 higher than budgetary estimates, thanks to higher than anticipated property tax, TAVT, and sales tax collections and CARES funding. Expenditures were \$1,023,371 less than budgetary estimates. Unfilled positions and retirements left personnel costs \$430,345 less than budgeted. Utilities came in \$58,663 less than budgeted. Contingencies of \$137,205 and county-wide computer maintenance allocations of \$44,486 were not utilized. Delays of tax sales resulted in \$45,270 not used. Equipment purchases utilizing SPLOST funding resulted in fewer maintenance expenditures. Transfers out were less than budgetary estimates by \$1,437,145 due to requiring both EMS and E-911 funds to utilize designated funds first, while transfers in were \$1,156,392 lower than budgetary estimates because the funds were not needed from the Unincorporated Services fund in the current year. Major budget adjustments in the current year included:

- a) Utilizing prior years' fund balance to equip a Sheriff's vehicle damaged in prior year (\$9,906); to fund striping project not completed during prior fiscal year (\$19,300); to replace a truck that was totaled in the prior year (\$27,000); to cover costs associated with current year portion of county-wide revaluation (\$176,835); to fund current year expenditures for Richland/Liberty Connector repairs (\$59,745); and to cover debt service payment of Old Salem Fire when merged with county operations (\$752,920).
- b) Increasing overall budget to cover receipt of insurance proceeds and replacement of a patrol car (\$22,700) and dump truck (\$145,301) that were considered total losses.
- c) Transferring funds from contingency (\$22,495) to cover remaining balance on patrol car that was totaled and utilizing contingency funds (\$40,300) to cover the local match requirement for additional LMIG funds.
- d) Transferring funds from prior year fund balance (\$20,000) and increasing overall budget to account for federal grant proceeds (\$15,000) to purchase equipment and supplies for new voting equipment.
- e) Increasing insurance premium tax to actual receipts (\$118,829) and increasing TAVT (\$37,996) to cover various payroll items, including poll workers for the run-off election (\$5,685) and a transfer to the EMS Fund for pension expenses (\$107,732).
- f) Transferring funds from salaries to cover increases in inmate medical costs; a vehicle; and equipment costs; (\$122,599) within the Sheriff's Department.
- g) Increasing overall budget \$54,956 to account for revenues and expenditures associated with the Scrap Tire Grant.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2020 amounts to \$47,619,468 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings, improvements, equipment, and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the County, such as roads, bridges, streets and sidewalks, drainage systems, and other similar items. Only infrastructure acquired and built after September 30, 2003 is included in capital assets.

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The County's investment in capital assets for the current fiscal year decreased \$1,137,450, or approximately 2.3% (a decrease of 13.5% for governmental activities and an increase of 296% for business-type activities). Governmental activities decreased \$6,351,756 as SPLOST VII debt was issued. The decrease is also a result of transferring assets previously included in the governmental activities capital assets listing to the Airport Operations proprietary fund in the current year. Other major additions to capital assets in the current year included the transfer of assets from the Greene County Recreation Department and the Fire Tax District 91 (formerly Old Salem Fire) with the merging of services. Business-type activities had an increase of \$5,214,306 with the transfer of Airport assets. Additional information on the County's capital assets can be found in Note 10 of the notes to the financial statements of this report.

GREENE COUNTY, GEORGIA'S CAPITAL ASSETS
(net of depreciation)

	Governmental Activities		Business-type Activities		Totals	
	2020	2019	Restated		2020	Restated 2019
			2020	2019		
Land	\$ 1,976,041	\$ 4,517,019	\$ 2,649,410	\$ 11,890	\$ 4,625,451	\$ 4,528,909
Construction in progress	2,723,156	7,937,047	-	-	2,723,156	7,937,047
Buildings	12,017,119	10,624,875	2,305,274	1,476,441	14,322,393	12,101,316
Furniture, fixtures, & equipment	1,800,360	2,488,768	181,907	212,117	1,982,267	2,700,885
Vehicles	1,187,181	627,940	61,189	122,377	1,248,370	750,317
Infrastructure	24,072,498	20,522,900	1,778,281	-	25,850,779	20,522,900
Total capital assets	43,776,355	46,718,549	6,976,061	1,822,825	50,752,416	48,541,374
Related debt	(3,132,948)	276,614	-	(61,070)	(3,132,948)	215,544
Total capital assets, net of accumulated depreciation and related debt	\$ 40,643,407	\$ 46,995,163	\$ 6,976,061	\$ 1,761,755	\$ 47,619,468	\$ 48,756,918

Long-Term Debt

As of September 30, 2020, Greene County had \$11,656,480 in outstanding long-term debt, which does not include interest expense. The County issued \$8,200,000 in general obligation bonds (2020 Bonds) to pre-fund several SPLOST VII projects. The SPLOST VI bonds were paid off in FY2020. Pension and Other Post Employment Benefit (OPEB) liabilities represent \$3,112,120 or 26.7% of this debt, which is a reduction of \$562,285 from 2019 due to changes in actuarial assumptions. Greene County continues to monitor its pension liabilities to ensure that enough funding is available to cover any future liabilities. Additional information on Greene County's long-term debt can be found in Note 11 of the Basic Financial Statements section of this report.

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GREENE COUNTY, GEORGIA'S OUTSTANDING DEBT

	Governmental Activities		Business-type Activities		Totals	
	2020	2019	2020	2019	2020	2019
General Obligation Bonds						
2014 Bonds	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 1,500,000
Premium on 2014 Bonds	-	56,459	-	-	-	56,459
2020 Bonds	8,200,000	-	-	-	8,200,000	-
Capital lease	-	-	-	61,070	-	61,070
Total OPEB liability	366,281	438,047	75,021	77,302	441,302	515,349
Net pension liability	2,216,779	2,685,198	454,039	473,858	2,670,818	3,159,056
Compensated absences	300,597	265,276	43,763	44,240	344,360	309,516
Total outstanding debt	\$ 11,083,657	\$ 4,944,980	\$ 572,823	\$ 656,470	\$ 11,656,480	\$ 5,601,450

ECONOMIC FACTORS

Greene County, like most places around the country, started out FY2020 on the heels of a booming economy and tremendous growth. Then, with the arrival of COVID-19 in March 2020, the economy came to a screeching halt. Mandatory shutdowns for schools and certain businesses started in mid-March, followed by the postponement of the Masters Tournament from April to November, created a whirlwind for the area. The unemployment rate went from a low of 3.5 percent in September 2019 to a high of 10.1 percent in April 2020 before settling again at 5.1 percent in September 2020. Despite these wide ranges, the County fared better than the state level, with 12.2 percent in April and 6.2 percent in September 2020, and national levels, which had highs of 14.4 percent in April 2020 and 7.7 percent in September. Unemployment across the board has decreased significantly since the peak in April, a trend that the County hopes will continue.

The postponement of the Masters Tournament in Augusta from April until November had a direct effect on Greene County's economy. Typically, April is substantial for the tourism and service industries in the area. The postponement and the uncertainty surrounding the spread of COVID-19 caused several to cancel previously planned trips. These cancellations resulted in the temporary closures of several businesses and resulted in a substantial decrease in hotel/motel tax revenues for the Greene County Convention, Visitors, and Tourism Bureau and the County. Several closures went through June 2020, resulting in a decrease in overall hotel/motel tax revenues of \$596,487 (down 41%) from 2019. The county's direct hit totaled \$357,892, but the actual amount may never be known because the anticipated growth did not materialize. This postponement also affected activity at the Greene County Airport and numerous other businesses that thrive during this time. Although tourism was starting to recover during the summer months, it still has not reached the same levels as 2019. The uncertainty regarding COVID-19 is still having lingering effects.

Despite the drops in tourism throughout 2020, sales taxes remained steady. The county experienced a minimal drop in sales taxes despite the business closures. Many citizens opted to remain close to home in the early stages of the pandemic and innovative business-owners figured out ways to safely open and serve customers as quickly as possible. As the months continued, individuals, some with the ability to telework and others escaping strict shutdowns in other areas, relocated to rural parts of the country, including Greene County. The County will continue to monitor trends with sales tax revenues to ensure that funds will be available for all approved projects and hopes that the surge over the past few years returns as the SPLOST VII projects begin.

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2020
(CONTINUED)

Construction in the county continues at a steady pace. The number of residential permits increased 30.35% from 2019, while the values associated with those permits increased 24%. Commercial permits issued in 2020 were steady with the prior year, but the values substantially increased (240%), due mainly to remodeling at The Ritz Carlton Lake Oconee, new amenity sites at Reynolds Lake Oconee, and construction on Piedmont Water's new water treatment plant.

The County continues with road projects in an effort to improve public safety response times while connecting the various remote residential pockets with the commercial hub located in the Highway 44 corridor. Completion of the construction of a new bridge on Old Eatonton Road, which opened to traffic in November 2019, is available for additional routes for public safety to reach the southern and western ends of the county in the event of a major incident on the main thoroughfares. Improvements to Stagecoach Road also provide a secondary route to the southern end of the County, which will prove helpful when construction begins to widen Highway 44. These projects have required large investments, but the County feels the design and building of these roads meet the current needs of the County. The County continues to review and, if necessary, alter its specifications for these projects in order to continue meeting the needs that are constantly changing in our growing County. As these major projects are winding down, the County is focusing on increasing resurfacing projects in an effort to catch up on maintenance that were deferred in the previous recession and to keep up with growth.

County leaders continue their desire to bring additional economic opportunities to the area. Commissioners committed a portion of fund balance to finance economic development projects in the county. Having these funds available allows the County to respond quickly to any infrastructure needs required by a company wishing to relocate to the area. The County's Economic Development Director also continues to work closely with employers that are already located in Greene County to determine how the County can assist in meeting their current needs.

Greene County has always focused its efforts on providing services that meet the needs of citizens in a cost-efficient and effective manner. Conservative budgeting practices and cost-cutting measures enacted at the beginning of the pandemic put the County in a favorable position to weather uncertainties that COVID-19 and the economy would bring. Healthy fund balance levels were available to allow services to continue for months without substantial changes. CARES grant funding allowed the County to continue these services without dipping into fund balance and allowing the County to accelerate plans to expand. Although the County was already preparing for future staffing levels, the rapid growth and demand on services over the past year have required that the County act now to meet the needs of citizens over the next 10-15 years. The addition of the Airport, Recreation and Tax District 91 Fire into the County structure in FY2020 was just the beginning of an effort to ensure services remained available for citizens and operated in a more efficient manner by sharing administrative tasks. The County is working to expand to county-wide fire in late FY2021, with the hiring of full-time firefighters. Changes to the organizational structure will need to occur sooner rather than later to ensure that staff can continue to meet the needs of its citizens while ensuring the County will be able to weather the next storm that comes.

The County's bond rating, as rated by Moody's Investor Services, is currently Aa2. With this rating, Moody's continues to recognize the County's strong financial position, which compares to several larger counties throughout the state. An Aa2 rating indicates a "very strong creditworthiness relative to other U.S. municipal or tax-exempt issuers." The commissioners recognize the importance of a strong financial position, even if it means making very difficult decisions in the current economy.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Greene County, Georgia's finances for anyone with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Mr. Byron Lombard, County Manager, 1034 Silver Drive, Suite 201, Greensboro, Georgia, 30642.

BASIC FINANCIAL STATEMENTS

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION
SEPTEMBER 30, 2020

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Board of Health
<u>ASSETS</u>				
Cash and cash equivalents	\$ 31,246,932	\$ 241,175	\$31,488,107	\$ 473,138
Investments	2,175,066	-	2,175,066	-
Receivables, net of allowance				
Taxes	10,949,193	-	10,949,193	-
Accounts	434,933	2,161,398	2,596,331	42,114
Internal balances	252,631	(252,631)	-	-
Due from other governments	1,874,204	-	1,874,204	39,690
Inventories	19,451	610	20,061	-
Prepaid items	272,491	16,097	288,588	-
Capital Assets				
Non depreciable	4,699,197	2,649,410	7,348,607	-
Depreciable, net	39,077,158	4,326,651	43,403,809	23,679
Total Assets	91,001,256	9,142,710	100,143,966	578,621
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred outflows of resources related				
to pensions	1,783,716	365,340	2,149,056	76,392
to OPEB	140,521	28,782	169,303	21,206
Total deferred outflows of resources	1,924,237	394,122	2,318,359	97,598
<u>LIABILITIES</u>				
Accounts payable	513,444	155,038	668,482	25,941
Retainage payable	473,729	-	473,729	-
Accrued interest	25,967	-	25,967	-
Accrued salaries and benefits	377,564	65,857	443,421	-
Customer deposits	-	640	640	-
Unearned income	506,036	1,181,581	1,687,617	1,855

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION
 SEPTEMBER 30, 2020
 (CONTINUED)

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Board of Health
<u>LIABILITIES (Continued)</u>				
Noncurrent liabilities				
Due within one year				
Compensated absences	\$ 225,448	\$ 32,822	\$ 258,270	\$ -
Due in more than one year				
Bonds payable	8,200,000	-	8,200,000	-
Compensated absences	75,149	10,941	86,090	26,304
Net pension liability	2,216,779	454,039	2,670,818	331,319
Total OPEB liability	366,281	75,021	441,302	-
Net OPEB liability	-	-	-	59,264
Total Liabilities	12,980,397	1,975,939	14,956,336	444,683
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred revenue - property taxes	11,355,643	-	11,355,643	-
Deferred inflows of resources related				
to pensions	826,295	169,241	995,536	13,976
to OPEB	94,699	19,396	114,095	138,862
Total Deferred Inflows of Resources	12,276,637	188,637	12,465,274	152,838
<u>NET POSITION</u>				
Net investment in capital assets	40,643,407	6,976,061	47,619,468	23,679
Restricted for				
Capital outlay	8,894,315	-	8,894,315	-
Law enforcement	491,359	-	491,359	-
Court programs	160,511	-	160,511	-
Hospital	98,059	-	98,059	-
Culture and recreation	267,135	-	267,135	-
Unrestricted	17,113,673	396,195	17,509,868	55,019
Total Net Position	\$ 67,668,459	\$ 7,372,256	\$75,040,715	\$ 78,698

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities				
General government	\$ 10,481,513	\$ 1,451,398	\$ 234,687	\$ 5,049
Public safety	8,670,660	780,856	327,771	794,567
Public works	10,512,029	-	961,970	85,285
Courts	1,378,183	585,439	-	-
Health and welfare	1,007,272	413,328	165,154	-
Culture and recreation	2,517,773	49,707	-	1,805,097
Economic development	89,767	-	-	-
Interest on long-term debt	255,834	-	-	-
Total governmental activities	34,913,031	3,280,728	1,689,582	2,689,998
Business-Type Activities				
Emergency Management Service	2,757,496	1,421,936	385,776	15,070
Sanitation	1,503,692	1,269,580	-	-
Airport Operations	563,535	145,824	30,000	5,750,215
Total business-type activities	4,824,723	2,837,340	415,776	5,765,285
Total Primary Government	\$ 39,737,754	\$ 6,118,068	\$ 2,105,358	\$ 8,455,283
Component Unit:				
Greene County Health Department	\$ 532,486	\$ 195,656	\$ 397,772	\$ -
Total Component Unit	\$ 532,486	\$ 195,656	\$ 397,772	\$ -

General Revenues

Property tax

Sales tax

Other tax

Interest revenue

Miscellaneous

Total General Revenues

Transfers

Total General Revenues, and Transfers

Change in Net Position

Net Position/(Deficit) - Beginning of year, restated

Net Position/(Deficit) - End of year

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
(CONTINUED)

Net (Expense) Revenue and Changes in Net Position			Component Unit Board of Health
Primary Government			
Governmental Activities	Business-Type Activities	Total	
\$ (8,790,379)	\$ -	\$ (8,790,379)	
(6,767,466)	-	(6,767,466)	
(9,464,774)	-	(9,464,774)	
(792,744)	-	(792,744)	
(428,790)	-	(428,790)	
(662,969)	-	(662,969)	
(89,767)	-	(89,767)	
(255,834)	-	(255,834)	
<u>(27,252,723)</u>	<u>-</u>	<u>(27,252,723)</u>	
-	(934,714)	(934,714)	
-	(234,112)	(234,112)	
-	5,362,504	5,362,504	
-	4,193,678	4,193,678	
<u>(27,252,723)</u>	<u>4,193,678</u>	<u>(23,059,045)</u>	
			<u>\$ 60,942</u>
			<u>60,942</u>
11,263,444	-	11,263,444	-
8,782,379	-	8,782,379	-
3,466,751	-	3,466,751	-
301,766	7,503	309,269	2,985
474,250	896	475,146	-
<u>24,288,590</u>	<u>8,399</u>	<u>24,296,989</u>	<u>2,985</u>
(987,151)	987,151	-	-
<u>23,301,439</u>	<u>995,550</u>	<u>24,296,989</u>	<u>2,985</u>
(3,951,284)	5,189,228	1,237,944	63,927
<u>71,619,743</u>	<u>2,183,028</u>	<u>73,802,771</u>	<u>14,771</u>
<u>\$ 67,668,459</u>	<u>\$ 7,372,256</u>	<u>\$ 75,040,715</u>	<u>\$ 78,698</u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020

	General Fund	Fire District Fund	Special Purpose Local Option Sales Tax VI	Special Purpose Local Option Sales Tax VII	Non-Major Governmental Funds	Total Governmental Funds
<u>ASSETS</u>						
Cash and cash equivalents	\$ 16,158,077	\$ 749,385	\$ 3,945,250	\$ 5,066,368	\$ 5,327,852	\$ 31,246,932
Investments	2,175,066	-	-	-	-	2,175,066
Receivables, net of allowance						
Taxes	8,858,773	1,312,284	-	-	778,136	10,949,193
Other receivables	2,239	-	-	-	432,694	434,933
Due from other governments	1,312,879	-	464,046	-	97,279	1,874,204
Advance to other funds	227,500	-	-	-	-	227,500
Due from other funds	951,708	-	-	-	71,527	1,023,235
Prepaid items	272,491	-	-	-	-	272,491
Inventory	19,451	-	-	-	-	19,451
Total Assets	\$29,978,184	\$2,061,669	\$ 4,409,296	\$ 5,066,368	\$ 6,707,488	\$ 48,223,005
<u>LIABILITIES</u>						
Accounts payable	\$ 321,196	\$ -	\$ 97,450	\$ -	\$ 94,798	\$ 513,444
Retainage payable	-	-	281,461	192,268	-	473,729
Accrued wages	283,786	-	-	-	93,778	377,564
Unearned revenue	-	-	-	-	506,036	506,036
Due to other funds	10,335	752,911	-	10,170	224,688	998,104
Total Liabilities	615,317	752,911	378,911	202,438	919,300	2,868,877

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020
(CONTINUED)

	General Fund	Fire District Fund	Special Purpose Local Option Sales Tax VI	Special Purpose Local Option Sales Tax VII	Non-Major Governmental Funds	Total Governmental Funds
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Deferred revenue - property taxes	9,273,035	1,388,257	-	-	694,351	11,355,643
Unavailable revenue - property taxes	89,653	-	-	-	-	89,653
Unavailable revenue - other	2,000	-	-	-	367,790	369,790
Total Deferred Inflows of Resources	9,364,688	1,388,257	-	-	1,062,141	11,815,086
<u>FUND BALANCES</u>						
Nonspendable	291,942	-	-	-	-	291,942
Restricted	-	-	4,030,385	4,863,930	1,017,064	9,911,379
Committed	1,561,490	-	-	-	-	1,561,490
Assigned	146,301	-	-	-	3,754,310	3,900,611
Unassigned	17,998,446	(79,499)	-	-	(45,327)	17,873,620
Total Fund Balances (Deficit)	19,998,179	(79,499)	4,030,385	4,863,930	4,726,047	33,539,042
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$29,978,184	\$2,061,669	\$ 4,409,296	\$ 5,066,368	\$ 6,707,488	\$ 48,223,005

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
SEPTEMBER 30, 2020

Amounts reported for governmental activities in the statement of net position are different because:

Total Fund Balances - Governmental Funds	\$	33,539,042
 Capital Assets		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost of the assets		72,500,408
Accumulated depreciation		(28,724,053)
 Deferred outflows of resources		
Related to pensions		1,783,716
Related to OPEB		140,521
 Revenues		
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds		
		459,443
 Long-term Liabilities		
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:		
Bonds payable		(8,200,000)
Accrued interest on bonds payable		(25,967)
Compensated absences		(300,597)
Net pension liability		(2,216,779)
OPEB liability		(366,281)
 Deferred inflows of resources		
Related to pensions		(826,295)
Related to OPEB		(94,699)
		(94,699)
Total Net Position of Governmental Activities	\$	67,668,459

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	General Fund	Fire District Fund	Special Purpose Local Option Sales Tax VI	Special Purpose Local Option Sales Tax VII	Non-Major Governmental Funds	Total Governmental Funds
<u>Revenues:</u>						
Taxes						
Property tax	\$ 9,057,325	\$ 1,053,085	\$ -	\$ -	\$ 1,171,137	\$ 11,281,547
Sales tax	3,555,318	-	5,227,061	-	-	8,782,379
Other taxes	2,609,514	-	-	-	857,237	3,466,751
License and permits	-	-	-	-	660,746	660,746
Intergovernmental	1,044,571	-	-	-	650,059	1,694,630
Fines and forfeitures	604,527	-	-	-	370,048	974,575
Charges for services	737,759	-	-	-	854,755	1,592,514
Interest earnings	260,088	-	66,587	18,698	41,678	387,051
Rent	52,893	-	-	-	-	52,893
Other revenues	123,926	24,950	-	-	125,737	274,613
Total Revenues	18,045,921	1,078,035	5,293,648	18,698	4,731,397	29,167,699
<u>Expenditures:</u>						
Current:						
General government	4,589,776	-	25	-	789,451	5,379,252
Public safety	5,065,868	-	280,284	-	2,353,967	7,700,119
Public works	1,782,316	-	159,489	3,150,598	683,444	5,775,847
Courts	1,378,183	-	-	-	-	1,378,183
Health and welfare	572,592	-	-	-	416,303	988,895
Culture and recreation	2,000	-	-	-	647,784	649,784
Economic development	89,767	-	-	-	-	89,767

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
 (CONTINUED)

	General Fund	Fire District Fund	Special Purpose Local Option Sales Tax VI	Special Purpose Local Option Sales Tax VII	Non-Major Governmental Funds	Total Governmental Funds
Intergovernmental	-	98,000	1,097,683	-	6,280	1,201,963
Debt Service						
Principal	-	-	1,500,000	-	750,589	2,250,589
Interest	-	-	25,500	10,170	2,322	37,992
Bond issue costs	-	-	-	194,000	-	194,000
Capital Outlay	-	-	3,199,278	-	84,997	3,284,275
Total Expenditures	13,480,502	98,000	6,262,259	3,354,768	5,735,137	28,930,666
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,565,419	980,035	(968,611)	(3,336,070)	(1,003,740)	237,033
<u>Other Financing Sources (Uses)</u>						
Insurance recoveries	199,637	-	-	-	-	199,637
Transfers from other funds	35,662	-	-	-	2,795,064	2,830,726
Transfers to other funds	(2,041,145)	(1,226,795)	-	-	(549,937)	(3,817,877)
Bonds issuance	-	-	-	8,200,000	-	8,200,000
Total other financing sources (uses)	(1,805,846)	(1,226,795)	-	8,200,000	2,245,127	7,412,486
Net change in fund balances	2,759,573	(246,760)	(968,611)	4,863,930	1,241,387	7,649,519
Fund Balance, beginning of year - restated	17,238,606	167,261	4,998,996	-	3,484,660	25,889,523
Fund Balance, end of year	\$ 19,998,179	\$ (79,499)	\$ 4,030,385	\$ 4,863,930	\$ 4,726,047	\$ 33,539,042

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
(CONTINUED)

Amounts reported for governmental activities in the statement of activities are different because:

Net Change in Fund Balances - total governmental funds	\$ 7,649,519
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Capital Assets

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation

Total capital outlays	7,116,465
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Total depreciation	(2,867,216)
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The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to decrease net position.	(7,191,443)
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Deferred outflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.

Change in deferred outflows of resources related to pensions	(160,486)
--	-----------

Change in deferred outflows of resources related to OPEB	(28,414)
--	----------

Long-term Debt

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt issued or incurred	(8,200,000)
-------------------------	-------------

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:

Bonds payable	1,500,000
---------------	-----------

Compensated absences	(35,321)
----------------------	----------

Net pension liability	468,419
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OPEB liability	71,766
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Accrued interest on bonds payable	(23,842)
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Amortization of bond premium	56,459
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The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
(CONTINUED)

Amounts reported for governmental activities in the statement of activities are different because:

Change in investment in joint venture	(1,749,703)
Revenues	
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(18,102)
Deferred inflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.	
Change in deferred inflows of resources related to pensions	(444,686)
Change in deferred inflows of resources related to OPEB	<u>(94,699)</u>
Change in Net Position of Governmental Activities	<u><u>\$ (3,951,284)</u></u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>Taxes:</u>				
General property tax	\$ 8,287,967	\$ 8,287,967	\$ 9,057,325	\$ 769,358
Local option sales tax	3,223,924	3,223,924	3,555,318	331,394
Other:				
Motor vehicle tax	945,000	1,010,920	1,321,093	310,173
Intangible tax	210,000	210,000	403,844	193,844
Mobile home tax	15,000	15,000	11,438	(3,562)
Timber taxes	25,000	25,000	26,706	1,706
Insurance premium tax	625,000	743,829	743,829	-
Penalties and interest	100,000	100,000	102,604	2,604
Total Taxes	13,431,891	13,616,640	15,222,157	1,605,517
<u>Intergovernmental Revenues:</u>				
Federal grants:				
U.S. Department of Transportation	110,000	110,000	224,986	114,986
U.S. Department of Agriculture	10,000	10,000	15,174	5,174
Federal payments in lieu of tax	50,000	50,000	57,655	7,655
Other Federal Grants	-	15,000	329,626	314,626
Senior Center	149,139	149,139	152,404	3,265
State grants:				
Department of Driver Services	10,000	10,000	10,947	947
Emergency Management Agency	7,700	7,700	10,894	3,194
Other:				
Real estate transfer tax	125,000	125,000	160,617	35,617
Scrap Tire Grant	-	54,956	76,800	21,844
Hazardous Waste Trust Fund	-	-	5,468	5,468
Total Intergovernmental Revenue	461,839	531,795	1,044,571	512,776
<u>Fines and Forfeitures:</u>				
Superior Court fines	215,000	215,000	264,703	49,703
Probate/Magistrate Court fines	281,000	281,000	227,223	(53,777)
Juvenile Court fines	1,000	1,000	1,293	293
Sheriff's cost and fees	100,000	100,000	111,308	11,308
Total Fines and Forfeitures	597,000	597,000	604,527	7,527

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
 (CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>Charges for Services:</u>				
Tax Commissioner - commissions	\$ 550,000	\$ 550,000	\$ 737,759	\$ 187,759
Total Charges for Services	550,000	550,000	737,759	187,759
<u>Miscellaneous:</u>				
Interest earnings	350,000	350,000	260,088	(89,912)
Rents	53,634	53,634	52,893	(741)
Other reimbursement	20,800	20,800	94,051	73,251
Miscellaneous	-	-	29,875	29,875
Total Miscellaneous	424,434	424,434	436,907	12,473
Total Revenues	15,465,164	15,719,869	18,045,921	2,326,052

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
(CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>General Government:</u>				
General Administration:				
Personnel	\$ 641,156	\$ 649,252	\$ 649,252	\$ -
Capital Outlay	50,000	54,879	54,879	-
Other	988,386	872,712	773,667	99,045
Total General Administration	1,679,542	1,576,843	1,477,798	99,045
Board of Commissioners:				
Personnel	117,321	117,686	117,685	1
Other	10,300	10,300	1,045	9,255
Total Board of Commissioners	127,621	127,986	118,730	9,256
Tax Commissioner's Office:				
Personnel	435,648	435,648	375,389	60,259
Other	135,250	135,250	78,223	57,027
Total Tax Commissioner's Office	570,898	570,898	453,612	117,286
Tax Assessors:				
Personnel	442,006	442,006	441,186	820
Other	57,400	57,400	54,975	2,425
Total Tax Assessors	499,406	499,406	496,161	3,245
Special Projects:				
Sites	125,000	128,200	128,156	44
Other Special Projects	258,439	437,076	392,590	44,486
Total Special Projects	383,439	565,276	520,746	44,530

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
(CONTINUED)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>General Government (Continued):</u>				
Coroner:				
Personnel	\$ 8,141	\$ 8,141	\$ 7,282	\$ 859
Other	8,425	8,425	3,489	4,936
Total Coroner	16,566	16,566	10,771	5,795
District Attorney:				
Personnel	120,936	121,546	121,546	-
Other	34,181	34,181	33,028	1,153
Total District Attorney	155,117	155,727	154,574	1,153
Board of Elections & Registration:				
Personnel	160,741	175,877	175,877	-
Other	64,685	97,275	96,862	413
Total Board of Elections & Registration	225,426	273,152	272,739	413
Public Buildings:				
Personnel	342,249	342,249	340,832	1,417
Other	721,275	721,275	655,398	65,877
Total Public Buildings	1,063,524	1,063,524	996,230	67,294
Cooperative Extension Service:				
Personnel	28,212	28,212	16,098	12,114
Other	10,800	10,800	6,396	4,404
Total Cooperative Extension Service	39,012	39,012	22,494	16,518
GIS Operations	85,000	85,000	65,921	19,079
Total General Government	4,845,551	4,973,390	4,589,776	383,614

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
(CONTINUED)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>Courts:</u>				
Superior Court:				
Personnel	\$ 491,580	\$ 512,736	\$ 512,735	\$ 1
Other	213,535	213,535	172,188	41,347
Total Superior Court	705,115	726,271	684,923	41,348
Probate/Magistrate Court:				
Personnel	546,410	548,134	537,520	10,614
Other	58,934	58,934	45,237	13,697
Total Probate/Magistrate Court	605,344	607,068	582,757	24,311
Juvenile Court:				
Other	62,327	62,327	49,494	12,833
Total Juvenile Court	62,327	62,327	49,494	12,833
Public defender	61,009	61,009	61,009	-
Total Courts	1,433,795	1,456,675	1,378,183	78,492
<u>Public Safety:</u>				
Sheriff's Office:				
Personnel	3,924,639	3,802,040	3,606,360	195,680
Capital Outlay	129,301	232,951	232,950	1
Other	1,026,010	1,124,865	1,095,115	29,750
Total Sheriff's Office	5,079,950	5,159,856	4,934,425	225,431
Fire Department:				
Georgia Forestry Department	18,000	18,000	17,790	210
Total Fire Department	18,000	18,000	17,790	210

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
(CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Greene EMA				
Personnel	91,527	89,362	68,173	21,189
Other	39,100	45,480	45,480	-
Total Greene EMA	130,627	134,842	113,653	21,189
Total Public Safety	5,228,577	5,312,698	5,065,868	246,830
<u>Public Works:</u>				
Road Department:				
Personnel	1,064,939	1,064,939	916,358	148,581
Capital Outlay	74,000	160,745	153,436	7,309
Other	666,900	741,156	692,572	48,584
Total Road Department	1,805,839	1,966,840	1,762,366	204,474
Landfill Testing:				
Landfill Testing	50,000	50,000	19,950	30,050
Total Landfill Testing	50,000	50,000	19,950	30,050
Total Public Works	1,855,839	2,016,840	1,782,316	234,524
<u>Culture and Recreation:</u>				
Historical Society	2,000	2,000	2,000	-
Total Culture and Recreation	2,000	2,000	2,000	-
<u>Health and Welfare:</u>				
DFCS	45,109	45,109	45,109	-
Senior Center	490,932	490,932	417,697	73,235
Mental Health	16,784	16,784	16,783	1
Greene County Health Department	93,003	93,003	93,003	-
Total Health and Welfare	645,828	645,828	572,592	73,236

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
(CONTINUED)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>Economic Development:</u>				
Personnel	\$ 41,972	\$ 42,200	\$ 42,200	\$ -
Other	8,742	8,742	5,198	3,544
Industrial Park	36,200	36,200	33,069	3,131
Development Authority	9,300	9,300	9,300	-
Total Economic Development	96,214	96,442	89,767	6,675
Total Expenditures	14,107,804	14,503,873	13,480,502	1,023,371
Excess Revenue Over (Under) Expenditures	1,357,360	1,215,996	4,565,419	3,349,423
<u>Other Financing Sources (Uses):</u>				
Transfer Out:				
Transfer to Sanitation	(375,485)	(375,485)	(230,772)	144,713
Transfer to E911 Fund	(1,179,585)	(1,179,585)	(1,015,000)	164,585
Transfer to LMIG Fund	-	(40,300)	(38,434)	1,866
Transfer to Fire District Fund	-	(752,920)	-	752,920
Transfer to EMS Fund	(994,344)	(1,130,000)	(756,939)	373,061
Total Transfer Out	(2,549,414)	(3,478,290)	(2,041,145)	1,437,145
Transfer In:				
Transfers from Unincorporated	1,155,854	1,155,854	-	(1,155,854)
Transfer from Jail Fund	36,200	36,200	35,662	(538)
Total Transfer In	1,192,054	1,192,054	35,662	(1,156,392)
Insurance recoveries	-	174,506	199,637	25,131
Total Other Financing Sources (Uses)	(1,357,360)	(2,111,730)	(1,805,846)	305,884
Net change in fund balance	-	(895,734)	2,759,573	3,655,307
Fund Balance - Beginning of Year	17,238,606	17,238,606	17,238,606	-
Fund Balance - End of Year	\$ 17,238,606	\$ 16,342,872	\$ 19,998,179	\$ 3,655,307

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

FIRE DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
 (CONTINUED)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>Revenues:</u>				
Taxes	\$ 98,000	\$ 1,058,000	\$ 1,053,085	\$ (4,915)
Interest earnings	-	2,000	-	(2,000)
Other income	-	126,000	24,950	(101,050)
Total Revenues	98,000	1,186,000	1,078,035	(107,965)
<u>Expenditures:</u>				
Current:				
Public safety	98,000	98,000	98,000	-
Total Expenditures	98,000	98,000	98,000	-
Excess (deficiency) of revenues over (under) expenditures	-	1,088,000	980,035	(107,965)
<u>Other Financing Sources (Uses):</u>				
Transfers from other funds	-	752,920	-	(752,920)
Transfers to other funds	-	(1,840,920)	(1,226,795)	614,125
Total Other Financing Sources (Uses)	-	(1,088,000)	(1,226,795)	(138,795)
Net changes in fund balance	-	-	(246,760)	(246,760)
Fund Balance - beginning of year, restated	167,261	167,261	167,261	-
Fund Balance - end of year (Deficit)	\$ 167,261	\$ 167,261	\$ (79,499)	\$ (246,760)

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 SEPTEMBER 30, 2020

	Business-type Activities Enterprise Funds			Total
	EMS	Sanitation	Airport Operations	
<u>ASSETS</u>				
Current assets				
Cash and cash equivalents	\$ 62,023	\$ 84,206	\$ 94,946	\$ 241,175
Accounts receivable, net	933,392	1,216,940	11,066	2,161,398
Prepays	-	-	16,097	16,097
Inventory	-	-	610	610
Due from other funds	-	10,335	-	10,335
Total current assets	995,415	1,311,481	122,719	2,429,615
Long-term assets				
Capital assets:				
Nondepreciable assets	11,890	-	2,637,520	2,649,410
Depreciable assets, net	1,602,206	-	2,724,445	4,326,651
Total capital assets, net	1,614,096	-	5,361,965	6,976,061
Total noncurrent assets	1,614,096	-	5,361,965	6,976,061
Total Assets	2,609,511	1,311,481	5,484,684	9,405,676
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred outflows of resources related to pensions	365,340	-	-	365,340
Deferred outflows of resources related to OPEB	28,782	-	-	28,782
Total deferred outflows of resources	394,122	-	-	394,122

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 SEPTEMBER 30, 2020
 (CONTINUED)

	Business-type Activities Enterprise Funds			
	EMS	Sanitation	Airport Operations	Total
<u>LIABILITIES</u>				
Current liabilities				
Accounts payable	\$ 20,112	\$ 129,900	\$ 5,026	\$ 155,038
Accrued salaries and benefits	65,857	-	-	65,857
Compensated absences	32,822	-	-	32,822
Customer deposits	-	-	640	640
Due to other funds	2,966	-	32,500	35,466
Unearned revenue	-	1,181,581	-	1,181,581
Total current liabilities	121,757	1,311,481	38,166	1,471,404
Long-term liabilities				
Advance from other fund	-	-	227,500	227,500
Compensated absences	10,941	-	-	10,941
Net pension liability	454,039	-	-	454,039
Total OPEB liability	75,021	-	-	75,021
Total long-term liabilities	540,001	-	227,500	767,501
Total Liabilities	661,758	1,311,481	265,666	2,238,905
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred inflows of resources related to pensions	169,241	-	-	169,241
Deferred inflows of resources related to OPEB	19,396	-	-	19,396
Total deferred inflows of resources	188,637	-	-	188,637
<u>NET POSITION</u>				
Investment in capital assets	1,614,096	-	5,361,965	6,976,061
Unrestricted (Deficit)	539,142	-	(142,947)	396,195
Total Net Position	\$ 2,153,238	\$ -	\$ 5,219,018	\$ 7,372,256

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Business-type Activities Enterprise Funds			
	EMS	Sanitation	Airport	Total
			Operations	
<u>Operating revenues:</u>				
Charges for sales and services	\$ 1,421,936	\$ 1,269,580	\$ 145,824	\$ 2,837,340
Miscellaneous	896	-	-	896
Total operating revenues	1,422,832	1,269,580	145,824	2,838,236
<u>Operating expenses:</u>				
Salaries and benefits	1,832,587	-	-	1,832,587
Other administrative	89,558	-	68,439	157,997
Contracted services	552,563	1,503,692	-	2,056,255
Medical supplies	36,972	-	-	36,972
Other supplies and small equipment	27,546	-	1,425	28,971
Repairs and maintenance	34,807	-	27,048	61,855
Fuel	27,882	-	-	27,882
Utilities	7,606	-	8,600	16,206
Depreciation	154,026	-	458,023	612,049
Total operating expenses	2,763,547	1,503,692	563,535	4,830,774
Operating income (loss)	(1,340,715)	(234,112)	(417,711)	(1,992,538)
<u>Nonoperating revenues (expenses):</u>				
Interest income	3,293	3,340	870	7,503
Gain on disposal of assets	6,051	-	-	6,051
Intergovernmental revenue	385,776	-	30,000	415,776
Total nonoperating revenues (expenses)	395,120	3,340	30,870	429,330
Income (loss) before contributions and transfers	(945,595)	(230,772)	(386,841)	(1,563,208)
Transfers in	756,939	230,772	(560)	987,151
Capital contributions	15,070	-	5,750,215	5,765,285
Change in net position	(173,586)	-	5,362,814	5,189,228
Total Net Position - beginning of year, restated	2,326,824	-	(143,796)	2,183,028
Total Net Position - end of year	\$ 2,153,238	\$ -	\$ 5,219,018	\$ 7,372,256

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Business-type Activities			
	Enterprise Funds			
	EMS	Sanitation	Airport Operations	Total
<u>Cash Flows from Operating Activities:</u>				
Cash received from customers	\$ 1,413,238	\$1,280,719	\$ 134,758	\$ 2,828,715
Cash paid to suppliers for goods and services	(770,426)	(1,494,708)	(133,946)	(2,399,080)
Cash paid to employees	(1,743,583)	-	-	(1,743,583)
Net Cash Flows Provided by (Used for) Operating Activities	(1,100,771)	(213,989)	812	(1,313,948)
<u>Cash Flows from Noncapital Financing Activities:</u>				
Transfers from General Fund	756,939	230,772	(560)	987,151
Intergovernmental revenue	385,776	-	-	385,776
Receipts from nonoperating activities	-	-	30,000	30,000
Net Cash Flows Provided by (Used for) Noncapital Financing Activities	1,142,715	230,772	29,440	1,402,927
<u>Cash Flows from Capital and Related Financing Activities:</u>				
Gain on disposal of asset	6,051	-	-	6,051
Principal payments on capital lease	(61,070)	-	-	(61,070)
Net Cash Flows Provided by (Used for) Capital and Related Financing Activities	(55,019)	-	-	(55,019)
<u>Cash Flows from Investing Activities:</u>				
Interest income	3,293	3,340	870	7,503
Net Cash Flows Provided by (Used for) Investing Activities	3,293	3,340	870	7,503
Net Increase (Decrease) in Cash and Cash Equivalents	(9,782)	20,123	31,122	41,463
Cash and Cash Equivalents - Beginning of Year, restated	71,805	64,083	63,824	199,712
Cash and Cash Equivalents - End of Year	\$ 62,023	\$ 84,206	\$ 94,946	\$ 241,175

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
 (CONTINUED)

	Business-type Activities			
	Enterprise Funds			
	EMS	Sanitation	Airport Operations	Total
Reconciliation of Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Net Operating Income (Loss)	\$ (1,340,715)	\$ (234,112)	\$ (417,711)	\$ (1,992,538)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	154,026	-	458,023	612,049
Changes in Assets and Liabilities:				
(Increase) decrease in accounts receivable	(9,594)	(81,374)	(11,066)	(102,034)
(Increase) decrease in due from General Fund	-	28,172	-	28,172
(Increase) decrease in deferred outflows - pensions	(22,246)	-	-	(22,246)
(Increase) decrease in deferred outflows - OPEB	1,030	-	-	1,030
Increase (decrease) in accounts payable	3,542	8,984	4,066	16,592
Increase (decrease) in accrued salaries and benefits	11,503	-	-	11,503
Increase (decrease) in unearned revenue	-	64,341	-	64,341
Increase (decrease) in compensated absences	(477)	-	-	(477)
Increase (decrease) in net pension liability	(19,819)	-	-	(19,819)
Increase (decrease) in OPEB liability	(2,281)	-	-	(2,281)
Increase (decrease) in deferred inflows - pensions	101,898	-	-	101,898
Increase (decrease) in deferred inflows - OPEB	19,396	-	-	19,396
Increase (decrease) in advance from other funds	-	-	(32,500)	(32,500)
Increase (decrease) in due to General Fund	2,966	-	-	2,966
Total Adjustments	239,944	20,123	418,523	678,590
Net Cash Provided by (Used for) Operating Activities	\$ (1,100,771)	\$ (213,989)	\$ 812	\$ (1,313,948)
Noncash Capital Financing Activities:				
Contributions of capital assets from government	\$ 15,070	\$ -	\$ 5,750,215	\$ 5,765,285
Total Noncash Capital Financing Activities	\$ 15,070	\$ -	\$ 5,750,215	\$ 5,765,285

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
SEPTEMBER 30, 2020

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 2,167,671
Total Assets	<u>\$ 2,167,671</u>
<u>LIABILITIES</u>	
Due to other governments	\$ 1,480,584
Due to others	<u>687,087</u>
Total Liabilities	<u>\$ 2,167,671</u>

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Policies

Greene County was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a county commissioner form of government, and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts and health and welfare.

The accounting policies of Greene County, Georgia conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

A. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Greene County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component unit discussed below is included in the County's reporting entity because of the significance of its operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards Board (GASB) No. 61 "The Financial Reporting Entity: Omnibus, an amendment of GASB Statement No. 14 and 34," the County's relationships with other governments and agencies have been examined. The financial statements of the component unit have been included as a discretely presented component unit. The component unit column in the combined financial statements include the financial data for the Greene County Board of Health, as of June 30, 2020. The financial information for the component unit is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

Greene County Health Department (Health Department)

The Health Department is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Health Department is governed by the Greene County Board of Health (Board). The Board includes seven members representing government, health professions, and the needy. The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department is

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020
(CONTINUED)

presented as a governmental fund type. The Greene County Health Department issued separate financial statements that have a June 30 year-end, as required by state statutes. Complete financial statements of the Greene County Health Department may be obtained from their administrative office at the following location:

Greene County Health Department
1031 Apalachee Avenue
Greensboro, Georgia 30642

The following is a joint venture.

Under Georgia law, the County, in conjunction with other cities and counties in the eight county west central Georgia areas, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a RC. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, Georgia 30605-2795

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (Statement of Net Position and Statement of Change in Net Position) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020
(CONTINUED)

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the government's Emergency Management Services and Sanitation services and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020
(CONTINUED)

Property taxes, local option sales taxes, other taxes, intergovernmental revenues, interest, and charges for services associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The government reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Fire District Fund – The Fire District Fund is used to account for the tax monies received from the special tax district established to provide fire services to Greene County residents.

SPLOST VI Fund –The SPLOST VI capital project fund is used to account for the proceeds and various projects associated with the SPLOST VI.

SPLOST VII Fund –The SPLOST VII capital project fund is used to account for the proceeds and various projects associated with the SPLOST VII.

The government reports the following major proprietary funds:

EMS Fund – The EMS proprietary fund accounts for charges for emergency services provided to the general public.

Sanitation Fund – The Sanitation proprietary fund accounts for charges for sanitation services provided to the general public.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020
(CONTINUED)

Airport Operations Fund – The Airport Operations proprietary fund accounts for charges for airport operations services provided to the general public.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Capital Project Funds - Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Agency Funds – Agency Funds are used to account for assets obtained through the collection of taxes and fines by the Tax Commissioner’s Office, Clerk of Court, Probate / Magistrate Court, and Sheriff’s Office and held by the County in a trustee capacity or as an agent for individuals, private organization, other governmental units, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. Deposits and Investments

The government’s cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

E. Receivables

Receivables and Due from Other Governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either “due to/from other funds” or “advances to/from other funds.” All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020
(CONTINUED)

All trade and property tax receivables, have been reduced to their estimated net realizable value, and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

F. Inventories

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased. Inventory in the General Fund consists of fuel, which is priced at cost using the First-In-First-Out method.

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures / expenses when consumed rather than when purchased.

H. Capital Assets

Capital assets, which include property, plant equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items acquired subsequent to October 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Property, plant, and equipment capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Infrastructure capital assets are defined by the government as assets with an initial, individual cost of more than \$20,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Building	25-40 years
Equipment	5-20 years
Infrastructure	50 years
Furniture	5 years
Vehicles	5 years

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020
(CONTINUED)

I. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide; proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

J. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The County has one item that qualifies for reporting in this category. The deferred outflow of resources related to the pension plans. This amount is deferred and will be recognized as a reduction of the net pension liability in future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two types of deferred inflows of resources. One type is only reported at the government-wide level for deferred inflows of resources for the net difference between projected and actual earnings on pension plan investments. The second type, which is reported at the government-wide level and the governmental fund level, is for deferred / unavailable receivables. The 2020 property tax digest is reported as deferred revenue at the government-wide level since this digest was approved to finance the 2021 budget. The governmental funds report unavailable revenues from property taxes and logging deposits. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

K. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020
(CONTINUED)

financing sources. Premiums received on debt issuances are reported as other financing sources.

L. Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

M. Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.
- Assigned – amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. By resolution, the Commissioners have authorized the County Manager to assign fund balances.
- Unassigned – amounts are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balances only in the General Fund. Negative unassigned fund balances may be reported in all funds.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020
(CONTINUED)

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

The following is a summary of the fund balance classifications as of September 30, 2020:

	General Fund	Fire District Fund	SPLOST VI	SPLOST VII	Nonmajor Governmental	Total
Fund Balances:						
Nonspendable						
Inventory	\$ 19,451	\$ -	\$ -	\$ -	\$ -	\$ 19,451
Prepays	272,491	-	-	-	-	272,491
Restricted for:						
Capital outlay	-	-	4,030,385	4,863,930	-	8,894,315
Law library	-	-	-	-	18,812	18,812
Law enforcement	-	-	-	-	491,359	491,359
Drug awareness	-	-	-	-	141,563	141,563
Victims assistance	-	-	-	-	136	136
Tax districts	-	-	-	-	267,135	267,135
Hospital Fees	-	-	-	-	98,059	98,059
Committed:						
Economic Development	1,561,490	-	-	-	-	1,561,490
Assigned for:						
Capital outlay	146,301	-	-	-	-	146,301
Unincorporated services	-	-	-	-	3,754,310	3,754,310
Unassigned (Deficit)	17,998,446	(79,499)	-	-	(45,327)	17,873,620
Total fund balances	\$ 19,998,179	\$ (79,499)	\$ 4,030,385	\$ 4,863,930	\$ 4,726,047	\$ 33,539,042

N. Fund Balance Deficit

At September 30, 2020 the Fire District Fund, Jail Fund, and the Airport Improvements Fund had deficits of \$79,499, \$1,417, and \$43,910. These deficits will be funded with subsequent tax collections, fine collections, and intergovernmental revenues.

O. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020
(CONTINUED)

coverage's for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

The County has joined together with other municipalities in the state as part of the ACCG Group Self Insurance Workers' Compensation Self Insurance Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The Fund is to defend, in the name of and on behalf of the members, any suits or other proceedings, which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability. The Fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense. For the year ending September 30, 2020, the County's total contribution was \$165,676 for the Workers Compensation Fund.

The County is a member of the ACCG Interlocal Risk Management Agency (ACCG-IRMA). This agency functions as a risk sharing arrangement among Georgia County governments and is administered by the Association of County Commissioners of Georgia (ACCG). The purpose of ACCG-IRMA is to establish and administer one or more group self-insurance funds; to establish and administer a risk management service; and to prevent or lessen the incidence or severity of casualty and property losses. Each member pays an annual contribution established by the Board of ACCG-IRMA. For the period October 1, 2019 - October 1, 2020, the County's total contribution was \$293,628. ACCG-IRMA may develop and issue such self-insurance coverage descriptions, as it deems necessary. The current coverage provides a \$1,000,000 general liability limit with a \$1,000 to \$5,000 per occurrence deductible.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the Government in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Government within the scope of loss protection furnished by the funds.

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING

Budget Process

The annual budget document is the financial plan for the operation of Greene County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020
(CONTINUED)

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue Funds. Prior to year end the County Manager of the County Commissioners submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them. The Board of Commissioners holds a public hearing on the budget, giving notice thereof in advance by publication in the official organ of Greene County. The budget is then revised and adopted or amended by the Board of Commissioners at a regular meeting before the year to which it applies. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. The County Manager may authorize transfers between line items within the same summarized object classification. The legal level of control within the General Fund is at the summary line item within the department and for each Special Revenue Fund the legal level of control is at the individual fund level.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The General Fund is subject to budgetary control at the summary line item within the department, while the Special Revenue funds are subject to budgetary control on an individual fund basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

NOTE 3 – DEPOSITS AND INVESTMENTS

A. Custodial Credit Risk – Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. The County's bank balances of deposits as of September 30, 2020 are entirely insured or collateralized with securities held by the County's agent in the County's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held. The County does not have a formal policy for custodial credit risk.

The Greene County Board of Health, a discretely presented component unit, bank balances of deposits as of June 30, 2020 are entirely insured or collateralized with securities held by the Board's agent in the Board's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2020
 (CONTINUED)

B. Investments

	Credit Rating	Investment Value	Weighted Average Maturity
Office of the State Treasurer	AAAf/S1+	\$ 2,175,066	60 days or less

Custodial credit risk. For an investment, the custodial risk is the risk that in the event of the failure of the counter-party to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Office of State Treasurer is not required to disclose custodial credit risk. The County had no such investments with such risk as of September 30, 2020.

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk. Georgia laws (O.C.G.A. 36-83-4 and 36-82-7) limit investments of Counties. The County has no investment policy that would further limit its investment choices. As of September 30, 2020, the County’s investment in the Office of the State Treasurer was rated AAAf/S1+ by Standard and Poor’s. Shares sold and redeemed are based on \$1.00 per share. The reported value of the pool is the same as the fair value of the pool shares.

Fair Value Measurements. Governmental Accounting Standards Board (GASB) Statement No. 72, Fair Value Measurement and Application establishes an hierarchy of inputs to the valuation techniques of certain assets and liabilities at fair value. This hierarchy consists of three broad levels: Level 1 inputs are quoted prices in active markets for identical assets or liabilities. Level 2 inputs are quoted market prices for similar assets or liabilities, or quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable. Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

As of September 30, 2020, the County has investments in Georgia Fund 1, which are not subject to level disclosures.

NOTE 4 – PROPERTY TAXES

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Greene County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2020
 (CONTINUED)

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

The Greene County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The 2019 property taxes were levied on August 27st, and mailed during September, with a due date of December 1st. Property tax receivables have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period. The 2020 tax digest receivable and amounts collected at year-end are reported as deferred inflows of resources – unearned revenues on the government-wide statement of net position and the Governmental Fund statements since this digest was approved to finance the 2021 budget.

NOTE 5 – HOTEL/MOTEL EXCISE TAX

A summary of the hotel/motel excise tax expenditures and receipts for the fiscal year ended September 30, 2020, is as follows (in thousands):

Expenditures By Purpose	Amount	Tax Receipts	Percentages
Promote Tourism	\$ 343	\$ 857	40%
General Fund	514	-	60%
Total	\$ 857	\$ 857	100%

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2020
 (CONTINUED)

NOTE 6 – RECEIVABLES

Receivables at September 30, 2020, consist of the following:

	General Fund	Fire District Fund	Non-Major Funds	EMS	Airport Operations	Sanitation	Total
Receivables:							
Taxes	\$ 8,884,015	\$ 1,315,832	\$ 1,176,681	\$ -	\$ -	\$ -	\$ 11,376,528
Accounts	-	-	64,904	3,870,487	11,066	1,239,046	5,185,503
Other	2,239	-	-	-	-	-	2,239
Gross Receivables	8,886,254	1,315,832	1,241,585	3,870,487	11,066	1,239,046	16,564,270
Less: Allowance for Uncollectible	(25,242)	(3,548)	(30,755)	(2,937,095)	-	(22,106)	(3,018,746)
Net Total Receivables	\$ 8,861,012	\$ 1,312,284	\$ 1,210,830	\$ 933,392	\$ 11,066	\$ 1,216,940	\$ 13,545,524

NOTE 7 – DUE FROM OTHER GOVERNMENTS

Amounts due from other governments at September 30, 2020, are as follows:

Fund:	Federal	State	Other	Total
General	\$ 252,383	\$ 1,060,496	\$ -	\$ 1,312,879
Special Revenue	-	-	3,579	3,579
Capital Projects	-	557,746	-	557,746
Total	\$ 252,383	\$ 1,618,242	\$ 3,579	\$ 1,874,204

The amounts due from state government are primarily for sales tax and grant funds.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2020
 (CONTINUED)

NOTE 8 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of September 30, 2020, is as follows:

Due to / from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Fire District Fund	\$ 752,911
	Airport Operations Fund	32,500
	SPLOST VII	10,170
	EMS Fund	2,966
	Nonmajor Governmental Fund	153,161
Sanitation Fund	General Fund	10,335
Nonmajor Governmental Fund	Nonmajor Governmental Fund	71,527
Total		<u>\$ 1,033,570</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Advances to / from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Airport Operations Fund	\$ 227,500
Total		<u>\$ 227,500</u>

The amount payable to the general fund relates to a note payable that was converted to an advance during the merger with the Greene County Airport Authority. None of the balance is scheduled to be collected in the subsequent fiscal year.

Interfund transfers:

	Transfer In:				
	General Fund	EMS	Sanitation	Nonmajor Governmental	Total
Transfer Out:					
General Fund	\$ -	\$ 756,939	\$ 230,772	\$ 1,053,434	\$ 2,041,145
Fire District Fund	-	-	-	1,226,795	1,226,795
Airport Operations	-	-	-	560	560
Nonmajor Funds	35,662	-	-	514,275	549,937
Total	<u>\$ 35,662</u>	<u>\$ 756,939</u>	<u>\$ 230,772</u>	<u>\$ 2,795,064</u>	<u>\$ 3,818,437</u>

Transfers are used to move unrestricted revenue to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching fund for various grant programs.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2020
 (CONTINUED)

NOTE 9 – CAPITAL ASSETS

	Beginning Balance	Increase	Decrease	Transfers/ Reclassifications	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 4,517,019	\$ 96,542	\$ (2,637,520)	\$ -	\$ 1,976,041
Construction in progress	7,937,047	2,889,306	-	(8,103,197)	2,723,156
Total capital assets, not being depreciated	12,454,066	2,985,848	(2,637,520)	(8,103,197)	4,699,197
Capital assets, being depreciated:					
Buildings	19,530,740	2,857,529	(1,520,570)	-	20,867,699
Furniture, fixtures & equipment	11,959,209	190,363	(350,675)	-	11,798,897
Vehicles	3,588,558	1,082,725	(353,547)	-	4,317,736
Infrastructure	34,756,838	-	(12,043,156)	8,103,197	30,816,879
Total capital assets, being depreciated	69,835,345	4,130,617	(14,267,948)	8,103,197	67,801,211
Less accumulated depreciation for:					
Buildings	(8,905,865)	(653,256)	708,541	-	(8,850,580)
Furniture, fixtures & equipment	(9,470,441)	(848,446)	320,350	-	(9,998,537)
Vehicles	(2,960,618)	(398,836)	228,899	-	(3,130,555)
Infrastructure	(14,233,938)	(966,678)	8,456,235	-	(6,744,381)
Total accumulated depreciation	(35,570,862)	(2,867,216)	9,714,025	-	(28,724,053)
Total capital assets, being depreciated, net	34,264,483	1,263,401	(4,553,923)	8,103,197	39,077,158
Governmental activities capital assets, net	\$ 46,718,549	\$ 4,249,249	\$ (7,191,443)	\$ -	43,776,355
				Less related long-term debt outstanding	(8,200,000)
				Unspent bond proceeds	5,067,052
				Net investment in capital assets	\$ 40,643,407

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
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 (CONTINUED)

	Restated Beginning Balance	Increase	Decrease	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 11,890	\$ 2,637,520	\$ -	\$ 2,649,410
Total capital assets, not being depreciated	<u>11,890</u>	<u>2,637,520</u>	<u>-</u>	<u>2,649,410</u>
Capital assets, being depreciated:				
Buildings	1,628,797	905,599	-	2,534,396
Furniture, fixtures & equipment	451,290	30,325	-	481,615
Infrastructure	-	2,191,841	-	2,191,841
Vehicles	529,616	-	-	529,616
Total capital assets, being depreciated	<u>2,609,703</u>	<u>3,127,765</u>	<u>-</u>	<u>5,737,468</u>
Less accumulated depreciation for:				
Buildings	(152,356)	(76,766)	-	(229,122)
Furniture, fixtures & equipment	(239,173)	(60,535)	-	(299,708)
Infrastructure	-	(413,560)	-	(413,560)
Vehicles	(407,239)	(61,188)	-	(468,427)
Total accumulated depreciation	<u>(798,768)</u>	<u>(612,049)</u>	<u>-</u>	<u>(1,410,817)</u>
Total capital assets, being depreciated, net	<u>1,810,935</u>	<u>2,515,716</u>	<u>-</u>	<u>4,326,651</u>
Business-type activities capital assets, net	<u>\$ 1,822,825</u>	<u>\$ 5,153,236</u>	<u>\$ -</u>	<u>\$ 6,976,061</u>

Depreciation expense was charged to functions / programs of the primary government as follows:

Governmental activities:	
General government	\$ 270,293
Public safety	1,174,340
Public works	1,239,001
Health and welfare	65,296
Culture & Recreation	118,286
Total depreciation expense - governmental activities	<u>\$ 2,867,216</u>
Business-type activities:	
EMS	\$ 154,026
Airport Operations	458,023
Total depreciation expense - business-type activities	<u>\$ 612,049</u>

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2020
 (CONTINUED)

Activity for the Board of Health for the year ended June 30, 2020, was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Capital assets, being depreciated:				
Furniture, fixtures & equipment	\$ 44,701	\$ 11,497	\$ -	\$ 56,198
Total capital assets, being depreciated	<u>44,701</u>	<u>11,497</u>	<u>-</u>	<u>56,198</u>
Less accumulated depreciation for:				
Furniture, fixtures & equipment	(27,683)	(4,836)	-	(32,519)
Total accumulated depreciation	<u>(27,683)</u>	<u>(4,836)</u>	<u>-</u>	<u>(32,519)</u>
Total capital assets, being depreciated, net	<u>17,018</u>	<u>6,661</u>	<u>-</u>	<u>23,679</u>
Board of health capital assets, net	<u>\$ 17,018</u>	<u>\$ 6,661</u>	<u>\$ -</u>	<u>\$ 23,679</u>

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020
(CONTINUED)

NOTE 10 – LONG-TERM DEBT

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended September 30, 2020 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
General Obligation Bonds					
2014 Bonds	\$ 1,500,000	\$ -	\$ (1,500,000)	\$ -	\$ -
2014 Premium on Bonds	56,459	-	(56,459)	-	-
2020 Bonds	-	8,200,000	-	8,200,000	-
Total OPEB liability	438,047	-	(71,766)	366,281	-
Net pension liability	2,685,198	-	(468,419)	2,216,779	-
Compensated absences	265,276	282,203	(246,882)	300,597	225,448
Governmental activity Long-term liabilities	<u>\$ 4,944,980</u>	<u>\$ 8,482,203</u>	<u>\$ (2,343,526)</u>	<u>\$ 11,083,657</u>	<u>\$ 225,448</u>
Business-type activities:					
Capital lease	\$ 61,070	\$ -	\$ (61,070)	\$ -	\$ -
Total OPEB liability	77,302	-	(2,281)	75,021	-
Net pension liability	473,858	-	(19,819)	454,039	-
Compensated absences	44,240	28,874	(29,351)	43,763	32,822
Business-type activity Long-term liabilities	<u>\$ 656,470</u>	<u>\$ 28,874</u>	<u>\$ (112,521)</u>	<u>\$ 572,823</u>	<u>\$ 32,822</u>

For the governmental activities, compensated absences, net pension liability, and total OPEB liability are generally liquidated by the general fund. For the business-type activities, net pension liability, total OPEB liability and compensated absences are liquidated by the EMS fund.

General Obligation Bonds

2014 Series

On March 25, 2014, the County issued the \$8,000,000 Greene County, Georgia, General Obligation Sales Tax Bonds Series 2014.

The Series 2014 Bonds were issued to (a) finance a portion of the “County Projects”, including (i) roads, streets, bridges, and sidewalks, (ii) fire protection facilities and equipment, (iii) administrative facilities and equipment, (iv) public safety equipment and vehicles, (v) economic development facilities and equipment and (vi) capital projects for the City of Greensboro, Georgia; (b) pay capitalized interest; and (c) pay certain costs of issuing the Series 2014 Bonds. Interest on the General Obligation Sales Tax Bonds, Series 2014 is variable ranging from 1.7% to 4% over the life of the bonds. Interest is to be paid semi-annually on March 1 and September 1 of each year and principal is to be paid on September 1. Total interest paid for fiscal year 2020 was \$25,500. The 2014 Series Bonds was paid in full as of September 30, 2020.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020
(CONTINUED)

2020 Series

On April 14, 2020, the County issued the \$8,200,000 Greene County, Georgia, General Obligation Sales Tax Bonds Series 2020.

The Series 2020 Bonds were issued to (a) finance a portion of the “County Projects”; (b) pay capitalized interest on the Bond; and (c) pay certain costs of issuing the Series 2020 Bonds. The General Obligation Sales Tax Bonds, Series 2020 shall bear interest at 0.95% per annum (based on a 360-day year comprised of twelve 30-day months) until paid. Interest shall be paid on June 1 and December 1 in each year, commencing June 1, 2020. Total interest paid for fiscal year 2020 was \$68,400. Annual debt service requirements to maturity for this bond issue are as follows:

Year Ending September 30	Governmental Activities	
	Principal	Interest
2021	\$ -	\$ 77,900
2022	1,335,000	71,559
2023	1,345,000	58,829
2024	1,360,000	45,980
2025	1,375,000	32,989
2026-2027	2,785,000	26,529
Total	\$ 8,200,000	\$ 313,786

Capital Lease Payable

The County obtained an \$183,210 capital lease from Stryker Flex Financial Services for the financing of five cardiac monitors. The equipment has a five-year estimated useful life. This year, \$40,142 was included in depreciation expense and accumulated depreciation of \$120,426. Total interest paid for fiscal year 2020 was \$0. The Stryker Flex capital lease was paid in full as of September 30, 2020.

NOTE 11 – RETIREMENT BENEFITS

A. ACCG Defined Benefit Plan

Plan Description

The County contributes to the Association County Commissioners of Georgia ("ACCG") Defined Benefit Plan ("Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

Participation

All full-time County employees are eligible to participate in the Plan after completing three years of service.

Retirement Benefits

Benefits vest after five years of service. Participants become eligible to retire at age 65 with 5 years in the plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.0% of average annual compensation in excess of \$6,600 plus \$36 for each year of service payable as a life annuity. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

Plan Membership

As of January 1, 2019, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retires and beneficiaries currently receiving benefits	38
Terminated employees entitled to benefits but not yet receiving them	74
Current active employees	<u>110</u>
Total Membership in the plan	<u><u>222</u></u>

Contributions

The plan members are not required to contribute to the plan. The County is required to contribute at an actuarially determined rate; the current rate is 11.9% of annual covered payroll. The contribution requirements of the County are established and may be amended by the ACCG Board of Trustees.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2020, the County reported a net pension liability. The net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2019. An expected total pension liability as of September 30, 2020 was determined using standard roll-forward techniques.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2020
 (CONTINUED)

For the year ended September 30, 2020, the County recognized pension expense relative to ACCG in the amount of \$822,804. At September 30, 2020, the County reported deferred outflows of resources related to the Pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Asset (Gain) / Loss	\$ 481,443	\$ 883,259
Liability (Gain) / Loss	254,565	112,277
(Gain) / Loss due to Assumption Change	786,830	-
Employer contributions subsequent to the measurement date	626,218	-
	<u>\$ 2,149,056</u>	<u>\$ 995,536</u>

County contributions subsequent to the measurement date of December 31, 2019 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended September 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

<u>Year ended September 30:</u>	
2021	\$ 249,047
2022	225,440
2023	196,106
2024	(143,291)
2025 and thereafter	-

Actuarial Assumptions: The total pension liability as of September 30, 2020 was determined by an actuarial valuation as of January 1, 2019 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increase	5.50%, per year with an age based scale
Investment rate of return	7.00%, On-going basis, based on long-term expected rate of return of pension plan investments

Mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2020. The table was changed to adopt the mortality tables developed specifically for governmental employees by the Society of Actuaries.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2020
 (CONTINUED)

Net Pension Liability:

Changes in the Net Pension Liability:	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balances at September 30, 2018	\$ 9,399,139	\$ 6,240,083	\$ 3,159,056
Changes for the year:			
Service cost	254,877	-	254,877
Interest	650,602	-	650,602
Liability experience (gain)/loss	48,943	-	48,943
Assumption changes	409,525	-	409,525
Employer Contributions	-	579,308	(579,308)
Net investment income	-	1,359,072	(1,359,072)
Benefit payments	(209,669)	(209,669)	-
Administrative expense	-	(40,864)	40,864
Other changes	-	(45,331)	45,331
Net changes	1,154,278	1,642,516	(488,238)
Balance at September 30, 2019	\$ 10,553,417	\$ 7,882,599	\$ 2,670,818

The County's net pension liability is recorded in the Government-Wide Statement of Net Position in the amounts of \$2,216,779, and in the EMS Fund in the amount of \$454,039.

Investment Return Assumption:

Estimated 65th percentile return based on UBS Capital Market Assumptions:	6.10%
Five year performance in excess of benchmarks:	0.90%
Assumed annual investment return	7.00%

Discount Rate: The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount rate: The following presents the County's net pension liability calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
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 (CONTINUED)

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Sensitivity of the Net Pension Liability to Changes in the Discount Rate	\$ 4,217,228	\$ 2,670,818	\$ 1,389,032

Pension plan fiduciary net position: Detailed information about the pension plan’s fiduciary net position is available in the separately issued ACCG financial report which is publically available at www.accgretirement.com.

B. Other Retirement Plans

Other employees are covered under the following retirement plans that are not under the direct control of the County.

a. Defined Contribution Plan

The County has established the Greene County 401(a) Defined Contribution Plan through adoption of the ACCG 401(a) Defined Contribution Program. The plan was established to provide benefits at retirement to Greene County employees. The County will match up to an additional 5%, if the employee contributes 5% to the Greene County Deferred Compensation 457 Plan. Total contributions for the fiscal year ended September 30, 2020 were \$275,511 (\$275,511 employer and \$-0-employee). The County has delegated certain administrative responsibilities to ACCG, or its designee. Plan provisions are established and may be amended by the Board of Commissioners.

b. Deferred Compensation Plan

The County offers employees the Greene County Deferred Compensations Plan created in accordance with Internal Revenue Code Section 457. An independent third party plan administrator administers the plan. As a result, the assets and liabilities of the plan are not recorded on the County’s financial statements. All contributions to this plan are voluntary employee contributions.

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description

Greene County sponsors the single-employer defined benefit Greene County Post-Retirement Medical Plan (the “Plan”). The Plan is administered and contributions and benefits may be amended by the County Board of Commissioners. The plan provides medical and prescription coverage to all employees retiring with Greene County that have completed 15 or more years of services. Healthcare benefits for retirees and active employees are provided through the County’s self-insurance program. Expenditures for

GREENE COUNTY, GEORGIA

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postretirement healthcare benefits are recognized as retirees report claims and include a provision for estimated claims incurred but not yet reported to the County. During the year, expenditures of \$69,492 were recognized for postretirement healthcare. These post employment benefits are financed on a pay-as-you-go basis and are not included as part of the County's defined benefit pension plan. The plan does not issue a stand-alone financial report.

Benefits Provided

Eligible retirees are offered the same health and prescription drug coverage as active employees. The retirees pay 100% of the premium.

Employees Covered by Benefits Terms

At October 1, 2019, the following employees were covered by the benefit terms:

Active members	219
Retired members or beneficiaries currently receiving benefits	<u>-</u>
Total Membership in the plan	<u><u>219</u></u>

Contributions

Membership in the Plan by County retirees is voluntary. The authority to establish and amend the benefit provisions of the OPEB plan rests with the County Commissioners. The employer does not pre-fund benefits. The current funding policy is to pay benefits directly from general assets on a pay-as-you-go basis and there is not a trust for accumulating plan assets. As of September 30, 2020, there are no retirees utilizing this plan. Contributions will commence as retirees elect to take advantage of this benefit. The annual OPEB cost represents the expense associated with current active employees.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At September 30, 2020, the County reported a total OPEB liability. The total OPEB liability was measured as of September 30, 2020 and was based on an actuarial valuation as of October 1, 2019. An expected total OPEB liability as of September 30, 2020 was determined using standard roll-forward techniques. For the year ended September 30, 2020, the County recognized OPEB expense in the amount of \$69,492. The County did not make any contributions subsequent to the measurement date of September 30, 2020.

GREENE COUNTY, GEORGIA

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 (CONTINUED)

At September 30, 2020, the County reported deferred outflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 21,481	\$ 112,119
(Gain) / Loss due to Assumption Change	<u>147,822</u>	<u>1,976</u>
	<u>\$ 169,303</u>	<u>\$ 114,095</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ended September 30:</u>	
2021	\$ 10,952
2022	10,952
2023	10,952
2024	10,952
2025	10,952
2026 and thereafter	448

Actuarial Assumptions: The County's total OPEB liability was measured as of September 30, 2020 and was determined by an actuarial valuation as of October 1, 2019 using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial cost method	Entry Age Normal
Discount Rate	2.21%
Mortality	Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2020 (Pre-Retirement: Employee, Post-Retirement: Retire)
Salary increase	5.50% per year with an age based scale

GREENE COUNTY, GEORGIA

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 SEPTEMBER 30, 2020
 (CONTINUED)

Total OPEB Liability:

Changes in the Total OPEB Liability	Total OPEB Liability
Balances at October 1, 2019	\$ 515,349
Changes for the year:	
Service cost	44,832
Interest	13,708
Difference between expected & actual experience	(130,291)
Changes of assumptions	(2,296)
Net changes	(74,047)
Balances at September 30, 2020	\$ 441,302

Discount rate: The discount rate used to measure the total OPEB liability was 2.21 percent. Because the plan is unfunded, the plan’s projected benefits are discounted back using rates equivalent to Aa 20-year municipal bonds. The GO Bond Buyer Index was used to approximate those yields as of September 30, 2020.

Sensitivity of the Total OPEB Liability to Changes in the Discount rate: The following presents the County’s total OPEB liability calculated using the discount rate of 2.21%, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21%) or 1-percentage-point higher (3.21%) than the current rate:

	1% Decrease 1.21%	Current Discount Rate 2.21%	1% Increase 3.21
Sensitivity of the Total OPEB Liability to Changes in the Discount Rate	\$ 478,558	\$ 441,302	\$ 405,642

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Trend rates:

	1% Decrease (6.0% to 3.5%)	Current Healthcare Cost Trend rates (7.0% to 4.5%)	1% Increase (8.0% to 5.5%)
Sensitivity of the Total OPEB Liability to Changes in the Health Care Trend Rate	\$ 384,374	\$ 441,302	\$ 508,534

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2020
(CONTINUED)

NOTE 13 – SPECIAL FUNDING DEFINED BENEFIT PENSION PLANS

A. Employees’ Retirement System

The County’s Tax Commissioner is eligible to participate in the Employees’ Retirement System (ERS), a voluntary pension system. The County makes no contributions to this plan. Pursuant to O.C.G.A. 47-2-292(a) the Department of Revenue receives an annual appropriation from the Georgia General Assembly to be used to fund the employer contributions for local County Tax Commissioners. The plan is administered by the Employees’ Retirement System who issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs. This plan is considered immaterial to Greene County’s financial statements.

B. Sheriffs’ Retirement Fund of Georgia

The County’s Sheriff is covered by the Sheriffs’ Retirement Fund of Georgia. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered by the Georgia Sheriffs’ Association (GSA) where separate financial statements may be obtained on their website. This plan is considered immaterial to Greene County’s financial statements.

C. Judges of the Probate Courts Retirement Fund of Georgia

The County’s Probate Judge is covered by the Judges of the Probate Courts Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court fines and forfeitures. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Judges of the Probate Courts Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Greene County’s financial statements.

D. Magistrates Retirement Fund of Georgia

The County’s Magistrate Judge is covered by the Magistrates Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court filing fees. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Magistrates Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Greene County’s financial statements.

E. Georgia Firefighters’ Pension Fund

The County’s Volunteer Firemen are eligible to participate in the Georgia Firefighters’ Pension Fund, a voluntary pension system. The County makes no contributions to this plan. Contributions are made through monthly dues by eligible firefighters electing to participate in the plan and non-employer contributions which consist of insurance premium taxes collected

GREENE COUNTY, GEORGIA

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(CONTINUED)

and remitted by insurers directly to the pension fund in accordance with the law. The plan is administered by the Georgia Firefighters' Pension Fund located at 2171 Eastview Parkway NE in Conyers, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Greene County's financial statements.

F. Peace Officers' Annuity and Benefit Fund of Georgia

The County's Sheriff Deputies are covered by the State of Georgia Peace Officers' Annuity and Benefit Fund. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered through the Peace Officers' Annuity and Benefit Fund of Georgia located at 1210 Greenbelt Parkway in Griffin, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Greene County's financial statements.

NOTE 14 – CONTINGENT LIABILITIES

A. Litigation

During the course of normal operations of the County, various claims and lawsuits arise. The County attorney has advised that there are no potential liabilities that will impair the position as of the date of this audit report.

B. Federal Grants

The County participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended September 30, 2020, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

NOTE 15 – COMPONENT UNITS

Greene County Board of Health

Reporting Period Disclosures

The Greene County Board of Health has a fiscal year ending June 30. The information presented in this report represents the fiscal year ending June 30, 2020. Due to the differing year ends, transfers to component units and due to component units presented in the primary government financial statements do not equal the corresponding transfers from and due from primary government presented in the component unit financial statements.

GREENE COUNTY, GEORGIA

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A reconciliation of these differences is as follows:

Per Component Unit:

Transfer from primary government	\$ 93,003
Less: July 19 – Sept 19	(23,251)
Add: July 20 – Sept 20	<u>23,251</u>
Per Primary Government:	
Transfer to component unit	<u>\$ 93,003</u>

NOTE 16 – GOVERNMENT MERGERS

As of October 1, 2019, the operations and financial management of the Greene County Airport were transferred from the Greene County Airport Authority to the Greene County Board of Commissioners. Local legislation has been submitted and approved to deactivate the Airport Authority. The Greene County Board of Commissioners created an Airport Advisory Committee to provide input regarding the capital needs of the Greene County Airport.

As of October 1, 2019, the operations and financial management of the Greene County Recreation Department were transferred from the Greene County Recreation Department to the Greene County Board of Commissioners. The Greene County Recreation Department now operates as a department of the Greene County Board of Commissioners. The Greene County Board of Commissioners created a Recreation Advisory Committee to provide input on the maintenance and improvement of the Greene County Recreation programs and facilities.

As of November 4, 2019, the operations and financial management of the Old Salem Volunteer Fire Department were transferred from the Old Salem Fire & Rescue, Inc. to the Greene County Board of Commissioners. Greene County Fire & Rescue now operates as a department of the Greene County Board of Commissioners. Both fire stations located within the fire district formerly known as Old Salem are currently operating with funding provided through this tax district.

NOTE 17 – TAX ABATEMENTS

The County negotiates property tax abatement agreements on an individual basis. The County only has one tax abatement agreement as of September 30, 2020.

Purpose	Agreement Date	2020 Percentage Abated	Gross Dollar Amount Abated
Tru by Hilton Hotel Project	March 12, 2019	92.80%	\$ 38,500

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On March 12, 2019, the Greene County Development Authority (Authority) adopted a bond resolution for the issuance of bonds for the Tru by Hilton Hotel Project. This project financed the acquisition, construction and installation of certain buildings and improvements to be leased by the Authority to Shaan and Suri Investments, LLC for the use as the company’s hotel. Under present law, because the project will be owned by the Authority, it will not be subject to ad valorem taxation by the State of Georgia or by any political or taxing subdivision thereof. The Company shall agree to make payments in lieu of the property taxes otherwise payable on the Project as if the Project were subject to property taxes.

NOTE 18 – RESTATEMENT OF EQUITY BALANCES

Greene County Board of Commissioners authorized three resolutions to merge the operations of the Greene County Airport Authority, the Greene County Recreation Authority, and the Old Salem Volunteer Fire Department. Restatements were required to record the net carrying value of the assets and liabilities as of October 1, 2019.

The effects of this adjustment are as follows:

	Governmental Funds			Business-Type Fund
	Recreation Tax District Fund	Fire Tax District Fund	Airport Improvements Fund	Airport Operations Fund
Net Position / Fund Balance September 30, 2019, as previously reported	\$ 65,547	\$ 64,012	\$ -	\$ -
Merger of Operations:				
Greene County Recreation Authority	(23,415)	-	-	-
Greene County Airport Authority	-	-	(293)	(143,796)
Old Salem Volunteer Fire Department	-	103,249	-	-
Net Position / Fund Balance September 30, 2019, restated	\$ 42,132	\$ 167,261	\$ (293)	\$ (143,796)

	Governmental Activities	Business-Type Activities
Net Position September 30, 2019, as previously reported	\$ 71,540,202	\$ 2,326,824
Merger of Operations:		
Greene County Recreation Authority	(23,415)	-
Greene County Airport Authority	(293)	(143,796)
Old Salem Volunteer Fire Department	103,249	-
Net Position September 30, 2019, restated	\$ 71,619,743	\$ 2,183,028

REQUIRED SUPPLEMENTARY INFORMATION

GREENE COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS

	2020	2019	2018
Total pension liability			
Service cost	\$ 254,877	\$ 228,878	\$ 188,969
Interest on total pension liability	650,602	547,208	528,235
Difference between expected and actual experience	48,943	224,201	(299,408)
Changes of assumptions	409,525	594,081	15,380
Plan changes	-	347,380	-
Benefit payments, including refunds of employee contributions	(209,669)	(180,589)	(162,416)
Net change in total pension liability	1,154,278	1,761,159	270,760
Total pension liability - beginning of year	9,399,139	7,637,980	7,367,220
Total pension liability - end of year	\$ 10,553,417	\$ 9,399,139	\$ 7,637,980
Plan fiduciary net position			
Contributions - employer	\$ 579,308	\$ 487,032	\$ 442,205
Net investment income	1,359,072	(305,703)	879,654
Benefit payments, including refunds of member contributions	(209,669)	(180,589)	(162,416)
Administrative expenses	(40,864)	(29,044)	(24,594)
Other expenses	(45,331)	(53,789)	(52,126)
Net change in plan fiduciary net position	1,642,516	(82,093)	1,082,723
Plan fiduciary net position - beginning of year	6,240,083	6,322,176	5,239,453
Plan fiduciary net position - end of year	\$ 7,882,599	\$ 6,240,083	\$ 6,322,176
Net pension liability (asset) - end of year	\$ 2,670,818	\$ 3,159,056	\$ 1,315,804
Plan fiduciary net position as a percentage of the total pension liability	74.69%	66.39%	82.77%
Covered payroll	5,236,316	5,059,157	4,509,039
Net pension liability as a percentage of covered payroll	51.01%	62.44%	29.18%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule

GREENE COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
(CONTINUED)

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS

	2017		2016		2015
\$	183,549	\$	184,382	\$	188,026
	470,687		417,594		385,268
	260,685		27,447		-
	252,563		215,175		-
	-		-		-
	(152,165)		(121,234)		(81,664)
	1,015,319		723,364		491,630
	6,351,901		5,628,537		5,136,907
\$	7,367,220	\$	6,351,901	\$	5,628,537
\$	459,030	\$	417,444	\$	424,051
	341,710		33,726		293,026
	(152,165)		(121,234)		(78,712)
	(29,103)		(25,957)		(25,486)
	(62,265)		(51,226)		(48,374)
	557,207		252,753		564,505
	4,682,246		4,429,493		3,864,988
\$	5,239,453	\$	4,682,246	\$	4,429,493
\$	2,127,767	\$	1,669,655	\$	1,199,044
	71.12%		73.71%		78.70%
	4,724,863		4,734,024		4,774,732
	45.03%		35.27%		25.11%

The accompanying notes to the required supplementary information are an integral part of this schedule

GREENE COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

SCHEDULE OF COUNTY CONTRIBUTIONS

	2020	2019	2018	2017	2016	2015
Actuarially determined contributions	\$ 626,218	\$ 579,308	\$ 487,032	\$ 442,205	\$ 459,030	\$ 417,444
Contributions in relation to the actuarially determined contribution	626,218	579,308	487,032	442,205	459,030	417,444
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	5,262,336	5,218,991	5,073,250	4,512,296	4,732,268	4,743,682
Contributions as a percentage of covered payroll	11.90%	11.10%	9.60%	9.80%	9.70%	8.80%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule

GREENE COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

SCHEDULE OF CHANGES IN THE COUNTY'S OPEB LIABILITY
AND RELATED RATIOS

	2020	2019	2018
Total OPEB liability			
Service cost	\$ 44,832	\$ 18,419	\$ 15,903
Interest on total OPEB liability	13,708	10,931	9,840
Difference between expected and actual experience	(130,291)	28,953	-
Changes of assumptions	(2,296)	199,237	(70,639)
Net change in total OPEB liability	(74,047)	257,540	(44,896)
Total OPEB liability - beginning of year	515,349	257,809	302,705
Total OPEB liability - end of year	<u>\$ 441,302</u>	<u>\$ 515,349</u>	<u>\$ 257,809</u>
Covered payroll	6,884,179	5,942,584	6,157,622
Total OPEB liability as a percentage of covered payroll	6.41%	8.67%	4.19%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule

GREENE COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

Note 1 – Pension Plan

Changes of assumptions:

- The mortality table was changed from RP-2000 with Scale AA projected to 2018 to Pub-2010 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2019.

Valuation date	The actuarially determined contribution rate was determined as of January 1, 2019, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending September 30, 2020.
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Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Actuarial asset valuation method	Fair value as of measurement date
Net Investment Rate of Return	7.00%
Projected Salary Increases	5.50% per year with an age based scale
Cost of Living Adjustments	0.00%
Retirement Age	Ages 50-54 rate of 5%, age 55-64 rate of 20%, ages 65-69 rate of 30%, and age 70 and over rate of 100%
Mortality	Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2019 (Pre-Retirement: Employee, Post-Retirement: Retiree)
Disability	Male and female rates derived from the 1985 CIDA Table Class 1.

GREENE COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
(CONTINUED)

Note 2 – OPEB Plan

Changes of assumptions:

- The discount rate was changed from 2.66% to 2.21%.
- Mortality tables changed from RP-2000 projected with Scale AA to Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2020 (Pre-Retirement: Employee, Post-Retirement: Retire).
- The trend for the annual decline in per-capita claims costs changed from 0.50% to 0.25%.

Valuation date

The actuarially determined contribution rate was determined as of October 1, 2019. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending September 30, 2020.

Methods and assumptions used to determine contribution rates:

Actuarial cost method

Entry Age Normal

Discount rate

The discount rate used to measure the total OPEB liability was 2.21 percent. Because the plan is unfunded, the plan's projected benefits are discounted back using rates equivalent to AA 20-year municipal bonds. The GO Bond Buyer Index was used to approximate those yields as of September 30, 2020.

Mortality

Pub-2010 General Employees (50%) & Public Safety Employees (50%) Amt-Weighted with Scale AA to 2020 (Pre-Retirement: Employee, Post-Retirement: Retire).

Salary Scale

5.50% per year with an age based scale

Retirement Age

Ages 50-54 rate of 5%, ages 55-60 rate of 20%, age 61-64 rate of 20%, ages 65-69 rate of 30%, and age 70 and over rate of 100%.

Utilization

20% based on input from the plan sponsor.

Trend

Per-capita claims costs are projected to increase at the actual rate from 2019 to 2020 then an annual rate starting at 7% in 2020 with annual declines of 0.25% until an ultimate rate of 4.5% is achieved..

Per Capita Claims

Claims were developed by adjusting the underlying medical premiums for the ages of retirees compared to the underlying active populations. The adjustment was done using the morbidity adjustments in Chart 5 from the 2013 Society of Actuaries Study "Health Care Costs from Birth to Death". The current pre-65 premium is \$761.30 per month as of September 30, 2020.

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Library Fund – This fund accounts for the resources of a centralized law library per State Law.

E-911 Fund – This fund accounts for the E-911 fees collected and disbursements for the operation of the E-911 call center.

State Seizure Fund – This fund accounts for State condemned funds received and disbursed for Law Enforcement expenditures.

Federal Seizure Fund – This fund accounts for Federal condemned funds received and disbursed for Law Enforcement expenditures.

Drug Abuse Treatment Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Victims Assistance Fund – This fund accounts for resources received from the various courts of Greene County for assistance to victims of crime.

Jail Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

Hotel/Motel Tax Fund – This fund accounts for the hotel/motel taxes collected and expenditures relative to tourism.

Unincorporated Fund – This fund accounts for the collection and disbursement of unincorporated taxes, licenses, fees, and permits for services provided within the Unincorporated portion of the County.

Library Tax District Fund – This fund accounts for tax monies received from the special tax district established to provide library services to Greene County residents.

Recreation Tax District Fund – This fund accounts for tax monies received from the special tax district established to provide recreation services to Greene County residents.

Hospital Fee Fund – This fund accounts for hospital fees received to satisfy the contractual agreement between Greene County and St. Mary's Good Samaritan Hospital whereby the County provides financial support to the hospital for indigent care services provided to Greene County residents. These fees are set annually to generate the budgetary allocation made by the Board of Commissioners.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

LMIG Fund – This fund was established to account for the proceeds of the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds collected and the capital projects approved for those funds.

Airport Improvements Fund – This fund is used to account for the various airport grants received and passed through to the Airport Authority.

GREENE COUNTY, GEORGIA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2020

	Special Revenue Funds						
	Law Library	E-911	State Seizure	Federal Seizure	Drug Abuse Treatment	Victims Assistance	Jail Fund
<u>ASSETS</u>							
Cash and cash equivalents	\$ 18,237	\$ 75,254	\$ 906,793	\$ 10,636	\$ 140,863	\$ 657	\$ 7,251
Receivables, net of allowance							
Taxes	-	-	-	-	-	-	-
Accounts	-	64,796	-	-	-	-	-
Due from other governments	575	-	-	-	700	750	1,554
Due from other funds	-	-	-	-	-	-	-
Total Assets	\$ 18,812	\$ 140,050	\$ 906,793	\$ 10,636	\$ 141,563	\$ 1,407	\$ 8,805
<u>LIABILITIES</u>							
Accounts payable	\$ -	\$ 861	\$ 17,277	\$ -	\$ -	\$ 1,271	\$ -
Accrued wages	-	39,011	-	-	-	-	-
Unearned revenue	-	-	506,036	-	-	-	-
Due to other funds	-	2,935	-	-	-	-	10,222
Total Liabilities	-	42,807	523,313	-	-	1,271	10,222
<u>DEFERRED INFLOWS OF RESOURCES</u>							
Deferred revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - other	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-
<u>FUND BALANCES</u>							
Restricted	18,812	97,243	383,480	10,636	141,563	136	-
Assigned	-	-	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-	-	(1,417)
Total Fund Balances	18,812	97,243	383,480	10,636	141,563	136	(1,417)
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 18,812	\$ 140,050	\$ 906,793	\$ 10,636	\$ 141,563	\$ 1,407	\$ 8,805

GREENE COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020
(CONTINUED)

Special Revenue Funds					Capital Project Funds		Total
Hotel Motel Tax	Unincorporated Fund	Library Tax District	Recreation Tax District	Hospital Fee District	LMIG Fund	Airport Improvements Fund	Nonmajor Governmental Funds
\$ 477	\$ 3,737,710	\$ 47,265	\$ 284,650	\$ 98,059	\$ -	\$ -	\$ 5,327,852
119,212	-	221,764	437,160	-	-	-	778,136
-	-	-	108	367,790	-	-	432,694
-	-	-	-	-	93,700	-	97,279
-	71,527	-	-	-	-	-	71,527
<u>\$ 119,689</u>	<u>\$ 3,809,237</u>	<u>\$ 269,029</u>	<u>\$ 721,918</u>	<u>\$ 465,849</u>	<u>\$ 93,700</u>	<u>\$ -</u>	<u>\$ 6,707,488</u>
\$ 47,684	\$ 7,459	\$ -	\$ 20,246	\$ -	\$ -	\$ -	\$ 94,798
-	45,850	-	8,917	-	-	-	93,778
-	-	-	-	-	-	-	506,036
72,005	1,618	-	298	-	93,700	43,910	224,688
<u>119,689</u>	<u>54,927</u>	<u>-</u>	<u>29,461</u>	<u>-</u>	<u>93,700</u>	<u>43,910</u>	<u>919,300</u>
-	-	233,709	460,642	-	-	-	694,351
-	-	-	-	367,790	-	-	367,790
-	-	<u>233,709</u>	<u>460,642</u>	<u>367,790</u>	-	-	<u>1,062,141</u>
-	-	35,320	231,815	98,059	-	-	1,017,064
-	3,754,310	-	-	-	-	-	3,754,310
-	-	-	-	-	-	(43,910)	(45,327)
-	<u>3,754,310</u>	<u>35,320</u>	<u>231,815</u>	<u>98,059</u>	-	<u>(43,910)</u>	<u>4,726,047</u>
<u>\$ 119,689</u>	<u>\$ 3,809,237</u>	<u>\$ 269,029</u>	<u>\$ 721,918</u>	<u>\$ 465,849</u>	<u>\$ 93,700</u>	<u>\$ -</u>	<u>\$ 6,707,488</u>

GREENE COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds						
	Law Library	E-911	State Seizure	Federal Seizure	Drug Abuse Treatment	Victims Assistance	Jail Fund
<u>Revenues:</u>							
Taxes	\$ -	\$ 112	\$ -	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	391,720	-	-	-	-	-
Fines	14,048	-	277,828	-	27,778	16,303	34,091
Interest earnings	15	1,804	1,532	25	1,716	12	154
Other revenues	-	100,000	3,980	-	-	-	-
Total Revenues	14,063	493,636	283,340	25	29,494	16,315	34,245
<u>Expenditures:</u>							
Current:							
General government	-	-	-	-	-	-	-
Public safety	10,346	1,473,912	46,883	22,429	40,784	-	-
Public works	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	16,303	-
Culture and recreation	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Debt Service							
Principal	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Capital Outlay	-	-	28,699	3,381	-	-	-
Total Expenditures	10,346	1,473,912	75,582	25,810	40,784	16,303	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,717	(980,276)	207,758	(25,785)	(11,290)	12	34,245
<u>Other Financing Sources (Uses):</u>							
Transfers from other funds	-	1,015,000	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-	(35,662)
Total other financing sources (uses)	-	1,015,000	-	-	-	-	(35,662)
Net change in fund balances	3,717	34,724	207,758	(25,785)	(11,290)	12	(1,417)
Fund Balance, beginning of year - restated	15,095	62,519	175,722	36,421	152,853	124	-
Fund Balance, end of year	\$ 18,812	\$ 97,243	\$ 383,480	\$ 10,636	\$ 141,563	\$ 136	\$ (1,417)

GREENE COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
(CONTINUED)

Special Revenue Funds					Capital Project Funds		Total Nonmajor
Hotel Motel Tax	Unincorporated Fund	Library Tax District	Recreation Tax District	Hospital Fee District	LMIG Fund	Airport Improvements Fund	Governmental Funds
\$ 857,125	\$ 387,848	\$ 254,707	\$ 528,582	\$ -	\$ -	\$ -	\$ 2,028,374
-	660,746	-	-	-	-	-	660,746
-	-	-	-	-	645,010	5,049	650,059
-	-	-	49,707	413,328	-	-	854,755
-	-	-	-	-	-	-	370,048
-	36,420	-	-	-	-	-	41,678
-	6,255	-	15,502	-	-	-	125,737
<u>857,125</u>	<u>1,091,269</u>	<u>254,707</u>	<u>593,791</u>	<u>413,328</u>	<u>645,010</u>	<u>5,049</u>	<u>4,731,397</u>
342,850	397,375	-	-	-	-	49,226	789,451
-	759,613	-	-	-	-	-	2,353,967
-	-	-	-	-	683,444	-	683,444
-	-	-	-	400,000	-	-	416,303
-	-	243,676	404,108	-	-	-	647,784
-	6,280	-	-	-	-	-	6,280
-	750,589	-	-	-	-	-	750,589
-	2,322	-	-	-	-	-	2,322
-	52,917	-	-	-	-	-	84,997
<u>342,850</u>	<u>1,969,096</u>	<u>243,676</u>	<u>404,108</u>	<u>400,000</u>	<u>683,444</u>	<u>49,226</u>	<u>5,735,137</u>
<u>514,275</u>	<u>(877,827)</u>	<u>11,031</u>	<u>189,683</u>	<u>13,328</u>	<u>(38,434)</u>	<u>(44,177)</u>	<u>(1,003,740)</u>
-	1,741,070	-	-	-	38,434	560	2,795,064
<u>(514,275)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(549,937)</u>
<u>(514,275)</u>	<u>1,741,070</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,434</u>	<u>560</u>	<u>2,245,127</u>
-	863,243	11,031	189,683	13,328	-	(43,617)	1,241,387
-	2,891,067	24,289	42,132	84,731	-	(293)	3,484,660
<u>\$ -</u>	<u>\$ 3,754,310</u>	<u>\$ 35,320</u>	<u>\$ 231,815</u>	<u>\$ 98,059</u>	<u>\$ -</u>	<u>\$ (43,910)</u>	<u>\$ 4,726,047</u>

GREENE COUNTY, GEORGIA

LAW LIBRARY FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 25,000	\$ 14,048	\$ (10,952)
Interest income	-	15	15
Total Revenues	<u>25,000</u>	<u>14,063</u>	<u>(10,937)</u>
<u>Expenditures:</u>			
Current:			
Public safety	25,000	10,346	14,654
Total Expenditures	<u>25,000</u>	<u>10,346</u>	<u>14,654</u>
Net changes in fund balance	-	3,717	3,717
Fund Balance - beginning of year	<u>15,095</u>	<u>15,095</u>	<u>-</u>
Fund Balance - end of year	<u>\$ 15,095</u>	<u>\$ 18,812</u>	<u>\$ 3,717</u>

GREENE COUNTY, GEORGIA

E-911 FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Taxes	\$ 100	\$ 112	\$ 12
Charges for services	333,000	391,720	58,720
Interest income	6,000	1,804	(4,196)
Other income	85,000	100,000	15,000
Total Revenues	<u>424,100</u>	<u>493,636</u>	<u>69,536</u>
<u>Expenditures:</u>			
Current:			
Public safety	1,603,685	1,473,912	129,773
Total Expenditures	<u>1,603,685</u>	<u>1,473,912</u>	<u>129,773</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,179,585)</u>	<u>(980,276)</u>	<u>199,309</u>
<u>Other Financing Sources (Uses):</u>			
Transfers from General Fund	1,179,585	1,015,000	(164,585)
Total Other Financing Sources (Uses)	<u>1,179,585</u>	<u>1,015,000</u>	<u>(164,585)</u>
Net changes in fund balance	-	34,724	34,724
Fund Balance - beginning of year	<u>62,519</u>	<u>62,519</u>	<u>-</u>
Fund Balance - end of year	<u>\$ 62,519</u>	<u>\$ 97,243</u>	<u>\$ 34,724</u>

GREENE COUNTY, GEORGIA

STATE SEIZURE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 400,000	\$ 277,828	\$ (122,172)
Interest income	1,000	1,532	532
Other revenue	-	3,980	3,980
Total Revenues	401,000	283,340	(117,660)
<u>Expenditures:</u>			
Current:			
Public safety	372,301	46,883	325,418
Capital outlay	28,699	28,699	-
Total Expenditures	401,000	75,582	325,418
Net changes in fund balance	-	207,758	207,758
Fund Balance - beginning of year	175,722	175,722	-
Fund Balance - end of year	\$ 175,722	\$ 383,480	\$ 207,758

GREENE COUNTY, GEORGIA

FEDERAL SEIZURE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 200,000	\$ -	\$ (200,000)
Interest income	-	25	25
	<hr/>		
Total Revenues	200,000	25	(199,975)
<hr/>			
<u>Expenditures:</u>			
Current:			
Public safety	196,619	22,429	174,190
Capital outlay	3,381	3,381	-
	<hr/>		
Total Expenditures	200,000	25,810	174,190
<hr/>			
Net changes in fund balance	-	(25,785)	(25,785)
<hr/>			
Fund Balance - beginning of year	36,421	36,421	-
<hr/>			
Fund Balance - end of year	\$ 36,421	\$ 10,636	\$ (25,785)
<hr/> <hr/>			

GREENE COUNTY, GEORGIA

DRUG ABUSE TREATMENT AND EDUCATION FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 38,500	\$ 27,778	\$ (10,722)
Interest income	1,500	1,716	216
Total Revenues	40,000	29,494	(10,506)
<u>Expenditures:</u>			
Current:			
Public safety	40,784	40,784	-
Total Expenditures	40,784	40,784	-
Net changes in fund balance	(784)	(11,290)	(10,506)
Fund Balance - beginning of year	152,853	152,853	-
Fund Balance - end of year	\$ 152,069	\$ 141,563	\$ (10,506)

GREENE COUNTY, GEORGIA

VICTIMS ASSISTANCE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 17,300	\$ 16,303	\$ (997)
Interest income	25	12	(13)
Total Revenues	17,325	16,315	(1,010)
<u>Expenditures:</u>			
Current:			
Health and welfare	17,325	16,303	1,022
Total Expenditures	17,325	16,303	1,022
Net changes in fund balance	-	12	12
Fund Balance - beginning of year	124	124	-
Fund Balance - end of year	\$ 124	\$ 136	\$ 12

GREENE COUNTY, GEORGIA

JAIL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Jail fees	\$ 35,900	\$ 34,091	\$ (1,809)
Interest income	300	154	(146)
Total Revenues	<u>36,200</u>	<u>34,245</u>	<u>(1,955)</u>
<u>Expenditures:</u>			
Current:			
Public safety	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>36,200</u>	<u>34,245</u>	<u>(1,955)</u>
<u>Other Financing Sources (Uses):</u>			
Transfers to General Fund	<u>(36,200)</u>	<u>(35,662)</u>	<u>538</u>
Total Other Financing Sources (Uses)	<u>(36,200)</u>	<u>(35,662)</u>	<u>538</u>
Net changes in fund balance	-	(1,417)	(1,417)
Fund Balances - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - end of year	<u>\$ -</u>	<u>\$ (1,417)</u>	<u>\$ (1,417)</u>

GREENE COUNTY, GEORGIA

HOTEL/MOTEL TAX FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Hotel Motel tax	\$ 1,400,000	\$ 857,125	\$ (542,875)
Total Revenues	1,400,000	857,125	(542,875)
<u>Expenditures:</u>			
General government:			
Chamber of Commerce	560,000	342,850	217,150
Total Expenditures	560,000	342,850	217,150
Excess (deficiency) of revenues over (under) expenditures	840,000	514,275	(325,725)
<u>Other Financing Sources (Uses):</u>			
Transfers to General fund	(840,000)	(514,275)	325,725
Total Other Financing Sources (Uses)	(840,000)	(514,275)	325,725
Net changes in fund balance	-	-	-
Fund Balance - beginning of year	-	-	-
Fund Balance - end of year	\$ -	\$ -	\$ -

GREENE COUNTY, GEORGIA

UNINCORPORATED FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Taxes	\$ 352,500	\$ 387,848	\$ 35,348
License and Fees	491,000	660,746	169,746
Interest earnings	40,000	36,420	(3,580)
Other revenues	-	6,255	6,255
Total Revenues	<u>883,500</u>	<u>1,091,269</u>	<u>207,769</u>
<u>Expenditures:</u>			
Current:			
General government	412,251	397,375	14,876
Public safety	1,095,387	759,613	335,774
Intergovernmental	6,280	6,280	-
Debt Service			
Principal	850,590	750,589	100,001
Interest and fiscal charges	2,330	2,322	8
Capital Outlay	52,917	52,917	-
Total Expenditures	<u>2,419,755</u>	<u>1,969,096</u>	<u>450,659</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,536,255)</u>	<u>(877,827)</u>	<u>658,428</u>
<u>Other Financing Sources (Uses):</u>			
Transfers from other funds	2,680,920	1,741,070	(939,850)
Transfers to other funds	(1,155,854)	-	1,155,854
Total Other Financing Sources (Uses)	<u>1,525,066</u>	<u>1,741,070</u>	<u>216,004</u>
Net changes in fund balance	(11,189)	863,243	874,432
Fund Balance - beginning of year	<u>2,891,067</u>	<u>2,891,067</u>	<u>-</u>
Fund Balance - end of year	<u>\$ 2,879,878</u>	<u>\$ 3,754,310</u>	<u>\$ 874,432</u>

GREENE COUNTY, GEORGIA

LIBRARY TAX DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Taxes	\$ 243,676	\$ 254,707	\$ 11,031
Total Revenues	243,676	254,707	11,031
<u>Expenditures:</u>			
Current:			
Culture and recreation	243,676	243,676	-
Total Expenditures	243,676	243,676	-
Net changes in fund balance	-	11,031	11,031
Fund Balance - beginning of year	24,289	24,289	-
Fund Balance - end of year	\$ 24,289	\$ 35,320	\$ 11,031

GREENE COUNTY, GEORGIA

RECREATION TAX DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Taxes	\$ 434,102	\$ 528,582	\$ 94,480
Charges for services	61,100	49,707	(11,393)
Interest earnings	500	-	(500)
Other income	17,300	15,502	(1,798)
Total Revenues	<u>513,002</u>	<u>593,791</u>	<u>80,789</u>
<u>Expenditures:</u>			
Current:			
Culture and recreation	<u>513,002</u>	<u>404,108</u>	<u>108,894</u>
Total Expenditures	<u>513,002</u>	<u>404,108</u>	<u>108,894</u>
Net changes in fund balance	-	189,683	189,683
Fund Balance - beginning of year, restated	<u>42,132</u>	<u>42,132</u>	<u>-</u>
Fund Balance - end of year	<u>\$ 42,132</u>	<u>\$ 231,815</u>	<u>\$ 189,683</u>

GREENE COUNTY, GEORGIA

HOSPITAL FEE DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Charges for services	\$ 400,000	\$ 413,328	\$ 13,328
Total Revenues	400,000	413,328	13,328
<u>Expenditures:</u>			
Current:			
Health and welfare	400,000	400,000	-
Total Expenditures	400,000	400,000	-
Net changes in fund balance	-	13,328	13,328
Fund Balance - beginning of year	84,731	84,731	-
Fund Balance - end of year	\$ 84,731	\$ 98,059	\$ 13,328

GREENE COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

Project Special Local Option Sales Tax VI	Original Estimated Budget	Amended Budget	Expenditures		Total
			Prior Years	Current Year	
Fire Protection Facilities & Equipment					
City of Union Point	\$ 250,000	\$ 250,000	\$ 83,225	\$ 24,894	\$ 108,119
City of Woodville	250,000	250,000	-	-	-
City of Siloam	250,000	250,000	241,771	8,229	250,000
City of White Plains	250,000	250,000	56,208	193,792	250,000
Old Salem Volunteer Fire Department	250,000	250,000	215,175	34,825	250,000
Walker Church Volunteer Fire Department	250,000	250,000	241,771	8,229	250,000
Liberty Church Volunteer Fire Department	250,000	250,000	-	-	-
Greshamville Volunteer Fire Department	250,000	250,000	241,771	8,229	250,000
Public Safety Facilities & Equipment	1,500,000	1,500,000	999,641	2,087	1,001,728
Public Safety Vehicles	1,000,000	1,000,000	685,092	-	685,092
Administrative Facilities & Equipment	500,000	500,000	371,550	16,735	388,285
Economic Development Facilities & Projects	1,000,000	1,000,000	676,885	195,381	872,266
Roads & Building Project Related Equipment	11,380,000	11,380,000	9,128,923	3,146,675	12,275,598
City of Greensboro	4,620,000	4,620,000	4,424,458	1,097,683	5,522,141
Debt Service:					
Bonded SPLOST Projects	-	1,113,597	993,351	25,500	1,018,851
Special Local Option Sales Tax VI	\$ 22,000,000	\$23,113,597	\$ 18,359,821	\$ 4,762,259	\$ 23,122,080

Note 1: The difference in SPLOST expenditures by project and the expenditures noted in the SPLOST VI Fund represents principal debt service payments totaling \$1,500,000 attributed to repayment of the 2014 SPLOST bonds. The expenditures to purchase approved items are already included in the above schedule. If debt payments were included, the expenditures would be reported twice.

GREENE COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

Project Special Local Option Sales Tax VII	Original Estimated Budget	Expenditures		Total
		Prior Years	Current Year	
County Projects:				
Roads, Streets, Bridges, and Equipment	\$ 14,784,300	\$ -	\$ 3,150,598	\$ 3,150,598
Fire Protection Facilities and Equipment	2,400,000	-	-	-
Law Enforcement Facilities and Equipment	1,000,000	-	-	-
Emergency Medical Services, Emergency Management, and E911 Equipment	2,500,000	-	-	-
Airport Facilities and Equipment	500,000	-	-	-
Recreation Facilities and Equipment	500,000	-	-	-
Courthouse Facilities and Equipment	300,000	-	-	-
Jail Facilities and Equipment	250,000	-	-	-
Public Works Facilities and Equipment	300,000	-	-	-
Administrative Facilities and Equipment	1,150,000	-	-	-
City of Greensboro	5,315,700	-	-	-
Debit Service:				
Bonded SPLOST Projects	-	-	204,170	204,170
Special Local Option Sales Tax VII	\$ 29,000,000	\$ -	\$ 3,354,768	\$ 3,354,768

GREENE COUNTY, GEORGIA

AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Balance October 1, 2019	Additions	Deletions	Balance September 30, 2020
<u>Total - All Agency Funds</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 2,194,203	\$ 29,679,091	\$ 29,705,623	\$ 2,167,671
Total Assets	<u>\$ 2,194,203</u>	<u>\$ 29,679,091</u>	<u>\$ 29,705,623</u>	<u>\$ 2,167,671</u>
<u>Liabilities</u>				
Due to State of Georgia	\$ 100,787	\$ 2,065,609	\$ 2,027,588	\$ 138,808
Due to Board of Education	1,510,609	25,088,713	25,257,546	1,341,776
Funds held in escrow	70,356	151,039	146,081	75,314
Other	512,451	2,373,730	2,274,408	611,773
Total Liabilities	<u>\$ 2,194,203</u>	<u>\$ 29,679,091</u>	<u>\$ 29,705,623</u>	<u>\$ 2,167,671</u>

GREENE COUNTY, GEORGIA

AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
 (CONTINUED)

	Balance October 1, 2019	Additions	Deletions	Balance September 30, 2020
<u>Superior Court</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 366,641	\$ 1,253,518	\$ 1,156,874	\$ 463,285
Total Assets	<u>\$ 366,641</u>	<u>\$ 1,253,518</u>	<u>\$ 1,156,874</u>	<u>\$ 463,285</u>
<u>Liabilities</u>				
Funds held in trust	\$ 33,643	\$ 147	\$ -	\$ 33,790
Other	332,998	1,253,371	1,156,874	429,495
Total Liabilities	<u>\$ 366,641</u>	<u>\$ 1,253,518</u>	<u>\$ 1,156,874</u>	<u>\$ 463,285</u>
 <u>Probate/Magistrate Court</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 58,513	\$ 330,611	\$ 325,325	\$ 63,799
Total Assets	<u>\$ 58,513</u>	<u>\$ 330,611</u>	<u>\$ 325,325</u>	<u>\$ 63,799</u>
<u>Liabilities</u>				
Other	\$ 58,513	\$ 330,611	\$ 325,325	\$ 63,799
Total Liabilities	<u>\$ 58,513</u>	<u>\$ 330,611</u>	<u>\$ 325,325</u>	<u>\$ 63,799</u>

GREENE COUNTY, GEORGIA

AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
 (CONTINUED)

	Balance October 1, 2019	Additions	Deletions	Balance September 30, 2020
<u>Tax Commissioner's Office</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 1,732,336	\$ 27,944,070	\$ 28,077,343	\$ 1,599,063
Total Assets	<u>\$ 1,732,336</u>	<u>\$ 27,944,070</u>	<u>\$ 28,077,343</u>	<u>\$ 1,599,063</u>
<u>Liabilities</u>				
Due to State of Georgia	\$ 100,787	\$ 2,065,609	\$ 2,027,588	\$ 138,808
Due to Board of Education	1,510,609	25,088,713	25,257,546	1,341,776
Other	120,940	789,748	792,209	118,479
Total Liabilities	<u>\$ 1,732,336</u>	<u>\$ 27,944,070</u>	<u>\$ 28,077,343</u>	<u>\$ 1,599,063</u>
<u>Sheriff's Office</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 36,713	\$ 150,892	\$ 146,081	\$ 41,524
Total Assets	<u>\$ 36,713</u>	<u>\$ 150,892</u>	<u>\$ 146,081</u>	<u>\$ 41,524</u>
<u>Liabilities</u>				
Funds held in escrow	\$ 36,713	\$ 150,892	\$ 146,081	\$ 41,524
Total Liabilities	<u>\$ 36,713</u>	<u>\$ 150,892</u>	<u>\$ 146,081</u>	<u>\$ 41,524</u>

III. STATISTICAL SECTION

Statistical Section

This part of Greene County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial detailed information as a context for understanding what the information in the financial County's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

SCHEDULE 1
GREENE COUNTY, GEORGIA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2011	2012	2013	2014	2015	2016	2017	2018	Restated 2019	2020
Governmental Activities										
Net investment in capital assets	\$ 30,754,119	\$ 35,088,806	\$ 36,477,018	\$ 39,513,820	\$ 40,828,295	\$ 42,995,754	\$ 45,965,183	\$ 45,574,309	\$ 46,995,163	\$ 40,643,407
Restricted for capital outlay	5,154,558	4,658,431	4,177,391	2,041,150	1,002,199	2,469,271	4,111,167	5,421,888	3,165,923	8,894,315
Restricted for law enforcement		382,489	470,320	421,517	405,619	615,117	759,654	897,905	274,662	491,359
Restricted for other purposes	443,891	140,386	141,150	154,772	170,192	148,825	181,884	229,216	406,651	525,705
Unrestricted	12,791,522	12,757,393	14,357,649	15,322,158	15,375,836	16,031,293	15,453,654	16,748,865	20,777,344	17,113,673
Total Governmental Activities Net Position	\$ 49,144,090	\$ 53,027,505	\$ 55,623,528	\$ 57,453,417	\$ 57,782,141	\$ 62,260,260	\$ 66,471,542	\$ 68,872,183	\$ 71,619,743	\$ 67,668,459
Business-Type Activities										
Invested in capital assets, net of related debt	\$ 367,924	\$ 328,444	\$ 1,162,393	\$ 983,108	\$ 911,270	\$ 844,692	\$ 820,139	\$ 1,796,826	\$ 1,761,755	\$ 6,976,061
Unrestricted	1,528,378	1,552,110	659,069	926,360	1,033,811	906,820	889,378	868,243	421,273	396,195
Total Business-Type Activities Net Position	\$ 1,896,302	\$ 1,880,554	\$ 1,821,462	\$ 1,909,468	\$ 1,945,081	\$ 1,751,512	\$ 1,709,517	\$ 2,665,069	\$ 2,183,028	\$ 7,372,256
Primary Government										
Invested in capital assets, net of related debt	\$ 31,122,043	\$ 35,417,250	\$ 37,639,411	\$ 40,496,928	\$ 41,739,565	\$ 43,840,446	\$ 46,785,322	\$ 47,371,135	\$ 48,756,918	\$ 47,619,468
Restricted for capital outlay	5,154,558	4,658,431	4,177,391	2,041,150	1,002,199	2,469,271	4,111,167	5,421,888	3,165,923	8,894,315
Restricted for law enforcement	-	382,489	470,320	421,517	405,619	615,117	759,654	897,905	274,662	491,359
Restricted for other purposes	443,891	140,386	141,150	154,772	170,192	148,825	181,884	229,216	406,651	525,705
Unrestricted	14,319,900	14,309,503	15,016,718	16,248,518	16,409,647	16,938,113	16,343,032	17,617,108	21,198,617	17,509,868
Total Primary Government Net Position	\$ 51,040,392	\$ 54,908,059	\$ 57,444,990	\$ 59,362,885	\$ 59,727,222	\$ 64,011,772	\$ 68,181,059	\$ 71,537,252	\$ 73,802,771	\$ 75,040,715

NOTES:

FY 2012 - Net position was restated to reflect the effects of expensing unamortized bond issuance costs for the implementation of GASB 65 in FY 2013.

FY 2014 - Net position was restated to remove unspent bond proceeds from restricted for capital outlay.

FY 2015 - Net position includes a reduction in beginning fund balance for the implementation of GASB 68. Prior years were not restated.

FY 2019 - Net position was restated to record net carrying value of assets and liabilities for Greene County Airport Authority, Greene County Recreation Authority, and the Old Salem Volunteer Fire Department, all of which merged operations with the County in FY 2020. Prior years were not restated.

SCHEDULE 2
GREENE COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2011	2012	2013	2014	2015	2016	2017	2018	Restated 2019	2020
EXPENSES										
Governmental Activities										
General government	\$ 5,722,297	\$ 6,825,489	\$ 5,909,520	\$ 4,544,929	\$ 8,079,687	\$ 4,293,857	\$ 7,208,320	\$ 6,856,558	\$ 6,438,968	\$ 10,481,513
Public safety	5,506,012	5,414,338	5,876,683	6,349,370	6,033,157	6,493,844	6,231,871	6,707,277	8,474,555	8,670,660
Public works	2,630,866	759,369	2,866,223	4,026,029	2,264,237	5,049,084	2,953,903	4,869,847	6,916,310	10,512,029
Courts	1,038,533	1,046,972	1,029,445	1,067,991	1,131,031	1,172,527	1,205,941	1,239,071	1,291,148	1,378,183
Health and welfare	919,585	903,039	914,188	934,883	944,885	950,778	1,002,738	994,490	1,016,319	1,007,272
Culture and recreation	292,291	326,743	327,897	299,542	481,281	482,445	663,934	266,296	1,231,305	2,517,773
Economic development	141,851	133,975	163,799	662,692	234,700	95,866	75,449	99,462	84,745	89,767
Interest on long-term debt	499,298	383,496	294,834	479,343	261,250	171,442	146,633	118,267	100,159	255,834
Total Governmental Activities	16,750,733	15,793,421	17,382,589	18,364,779	19,430,228	18,709,843	19,488,789	21,151,268	25,553,509	34,913,031
Business-Type Activities										
Emergency Medical Service	1,727,326	1,825,481	1,944,801	2,053,200	1,999,163	2,047,947	2,109,938	2,343,635	2,696,815	2,757,496
Sanitation	1,170,701	1,170,959	1,140,568	1,124,183	1,147,189	1,196,968	1,254,690	1,311,275	1,345,930	1,503,692
Airport Operations	-	-	-	-	-	-	-	-	185,480	563,535
Total Business-Type Activities	2,898,027	2,996,440	3,085,369	3,177,383	3,146,352	3,244,915	3,364,628	3,654,910	4,228,225	4,824,723
Total Primary Government	\$ 19,648,760	\$ 18,789,861	\$ 20,467,958	\$ 21,542,162	\$ 22,576,580	\$ 21,954,758	\$ 22,853,417	\$ 24,806,178	\$ 29,781,734	\$ 39,737,754
PROGRAM REVENUES										
Governmental Activities										
Charges for services										
General government	\$ 1,601,091	\$ 1,544,273	\$ 1,579,411	\$ 1,666,132	\$ 1,694,640	\$ 1,732,729	\$ 1,829,937	\$ 1,935,760	\$ 1,313,743	\$ 1,451,398
Public safety	678,516	1,084,967	1,067,884	822,154	525,619	471,906	456,821	703,391	758,901	780,856
Courts	-	-	-	-	-	-	-	-	650,132	585,439
Health and welfare	-	-	-	-	-	-	414,384	442,960	410,377	413,328
Culture and recreation	-	-	-	-	-	-	-	-	62,579	49,707
Operating grants and contributions	785,909	529,905	767,524	733,535	846,667	1,360,191	923,074	1,040,502	2,353,527	1,689,582
Capital grants and contributions	896,960	606,198	112,369	7,929	158,032	973,249	1,698,920	178,725	373,848	2,689,998
Total Governmental Activities	3,962,476	3,765,343	3,527,188	3,229,750	3,224,958	4,538,075	5,323,136	4,301,338	5,923,107	7,660,308
Business-Type Activities										
Charges for services										
Emergency Medical Service	1,157,142	1,166,475	1,253,259	1,488,302	1,451,260	1,215,951	1,317,382	1,286,444	1,555,500	1,421,936
Sanitation	935,932	1,000,641	964,841	986,092	1,010,822	1,030,879	965,575	1,076,965	992,958	1,269,580
Airport Operations	-	-	-	-	-	-	-	-	155,987	145,824
Operating grants and contributions	-	-	-	-	-	-	-	12,535	-	415,776
Capital grants and contributions	-	-	-	-	-	-	-	-	68,262	5,765,285
Total Business-Type Activities	2,093,074	2,167,116	2,218,100	2,474,394	2,462,082	2,246,830	2,282,957	2,375,944	2,772,707	9,018,401
Total Primary Government	\$ 6,055,550	\$ 5,932,459	\$ 5,745,288	\$ 5,704,144	\$ 5,687,040	\$ 6,784,905	\$ 7,606,093	\$ 6,677,282	\$ 8,695,814	\$ 16,678,709
NET PROGRAM (EXPENSE) REVENUE										
Governmental Activities	\$ (12,788,257)	\$ (12,028,078)	\$ (13,855,401)	\$ (15,135,029)	\$ (16,205,270)	\$ (14,171,768)	\$ (14,165,653)	\$ (16,849,930)	\$ (19,630,402)	\$ (27,252,723)
Business-Type Activities	(804,953)	(829,324)	(867,269)	(702,989)	(684,270)	(998,085)	(1,081,671)	(1,278,966)	(1,455,518)	4,193,678
Total Primary Government Net Expense	\$ (13,593,210)	\$ (12,857,402)	\$ (14,722,670)	\$ (15,838,018)	\$ (16,889,540)	\$ (15,169,853)	\$ (15,247,324)	\$ (18,128,896)	\$ (21,085,920)	\$ (23,059,045)

SCHEDULE 2
GREENE COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2011	2012	2013	2014	2015	2016	2017	2018	Restated 2019	2020
GENERAL REVENUES AND OTHER										
CHANGES IN NET POSITION										
Governmental Activities										
Taxes										
Property taxes	\$ 7,047,264	\$ 8,529,440	\$ 8,017,470	\$ 8,307,621	\$ 8,576,103	\$ 8,761,879	\$ 8,439,303	\$ 9,360,212	\$ 9,677,440	\$ 11,263,444
Sales taxes	5,195,843	5,542,456	5,991,505	6,028,247	6,379,094	6,516,595	7,100,544	8,081,332	8,821,042	8,782,379
Other taxes	2,316,032	2,382,541	2,786,697	3,083,208	3,075,359	3,358,065	3,457,322	3,394,467	3,939,785	3,466,751
Investment earnings	46,108	27,010	33,303	36,011	36,497	58,744	119,894	272,304	503,702	301,766
Miscellaneous income	92,953	222,969	399,984	149,684	163,902	334,505	286,855	369,787	342,160	474,250
Gain on sale of assets	-	-	-	-	-	403,507	-	-	-	-
Transfers	(634,518)	(792,923)	(777,535)	(767,035)	(832,890)	(768,950)	(1,026,983)	(2,227,531)	(1,068,581)	(987,151)
Total Governmental Activities	14,063,682	15,911,493	16,451,424	16,837,736	17,398,065	18,664,345	18,376,935	19,250,571	22,215,548	23,301,439
Business-Type Activities										
Investment earnings	5,423	3,429	2,485	1,622	2,067	3,010	4,323	6,205	15,430	7,503
Miscellaneous	8,065	5,199	28,157	10,128	1,331	32,556	8,370	782	1,836	896
Gain on sale of capital assets	-	12,025	-	12,210	-	-	-	-	-	-
Transfers	634,518	792,923	777,535	767,035	832,890	768,950	1,026,983	2,227,531	1,068,581	987,151
Total Business-Type Activities	648,006	813,576	808,177	790,995	836,288	804,516	1,039,676	2,234,518	1,085,847	995,550
Total Primary Government	\$ 14,711,688	\$ 16,725,069	\$ 17,259,601	\$ 17,628,731	\$ 18,234,353	\$ 19,468,861	\$ 19,416,611	\$ 21,485,089	\$ 23,301,395	\$ 24,296,989
CHANGE IN NET POSITION										
Governmental Activities	\$ 1,275,425	\$ 3,883,415	\$ 2,596,023	\$ 1,702,707	\$ 1,192,795	\$ 4,492,577	\$ 4,211,282	\$ 2,400,641	\$ 2,585,146	\$ (3,951,284)
Business-Type Activities	(156,947)	(15,748)	(59,092)	88,006	152,018	(193,569)	(41,995)	955,552	(369,671)	5,189,228
Total Primary Government	\$ 1,118,478	\$ 3,867,667	\$ 2,536,931	\$ 1,790,713	\$ 1,344,813	\$ 4,299,008	\$ 4,169,287	\$ 3,356,193	\$ 2,215,475	\$ 1,237,944

NOTES:

FY2012 general government expenditures were adjusted to show the effect of expensing the unamortized bond issuance costs for the implementation of GASB 65 in FY2013.

FY2019 was restated to record activity for Greene County Airport Authority, Greene County Recreation Authority, and Old Salem Volunteer Fire Department, all of which merged operations with the County in FY2020. Prior years were not restated.

SCHEDULE 3
GREENE COUNTY, GEORGIA

PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	Restated 2019	2020
Governmental activities:										
General government	\$ 2,584,662	\$ 2,473,028	\$ 1,854,074	\$ 1,837,369	\$ 2,048,755	\$ 3,069,268	\$ 3,855,270	\$ 2,341,767	\$ 1,802,731	\$ 1,691,134
Public safety	1,186,455	1,094,538	1,089,463	827,776	542,213	522,375	467,436	756,435	1,757,310	1,903,194
Public works	55,718	74,001	449,618	453,926	512,203	836,240	455,790	616,087	634,724	1,047,255
Courts	-	-	-	-	-	-	-	-	650,132	585,439
Health and welfare	125,431	123,776	134,033	110,679	121,787	110,192	544,640	587,049	580,487	578,482
Culture and recreation	-	-	-	-	-	-	-	-	497,723	1,854,804
Subtotal governmental activities	3,952,266	3,765,343	3,527,188	3,229,750	3,224,958	4,538,075	5,323,136	4,301,338	5,923,107	7,660,308
Business-type activities:										
Emergency Medical Service	1,157,142	1,166,475	1,253,259	1,488,302	1,451,260	1,215,951	1,317,382	1,298,979	1,623,760	1,822,782
Sanitation	935,932	1,000,641	964,841	986,092	1,010,822	1,030,879	965,575	1,076,965	992,958	1,269,580
Airport Operations	-	-	-	-	-	-	-	-	155,989	5,926,039
Subtotal business-type activities	2,093,074	2,167,116	2,218,100	2,474,394	2,462,082	2,246,830	2,282,957	2,375,944	2,772,707	9,018,401
Total primary government	\$ 6,045,340	\$ 5,932,459	\$ 5,745,288	\$ 5,704,144	\$ 5,687,040	\$ 6,784,905	\$ 7,606,093	\$ 6,677,282	\$ 8,695,814	\$ 16,678,709

NOTES:

FY2019 was restated to record activity for Greene County Airport Authority, Greene County Recreation Authority, and Old Salem Volunteer Fire Department, all of which merged operations with the County in FY2020. Prior years were not restated.

SCHEDULE 4
GREENE COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund										
Nonspendable	\$ 773,379	\$ 713,453	\$ 698,228	\$ 661,147	\$ 615,381	\$ 607,610	\$ 548,074	\$ 552,375	\$ 528,037	\$ 291,942
Committed	3,000,000	3,000,000	5,000,000	3,768,959	2,400,363	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490
Assigned	-	221,000	-	-	108,549	131,870	106,359	20,000	60,421	146,301
Unassigned	7,141,735	6,968,411	7,120,155	9,259,988	11,320,128	12,763,825	12,604,998	12,152,062	15,088,658	17,998,446
Total General Fund	10,915,114	10,902,864	12,818,383	13,690,094	14,444,421	15,064,795	14,820,921	14,285,927	17,238,606	19,998,179
All Other Governmental Funds										
Restricted	5,598,449	5,181,306	4,788,861	12,153,785	7,754,175	7,935,131	8,637,395	8,590,392	5,680,309	9,911,379
Assigned	-	-	-	-	-	-	-	1,468,517	2,891,067	3,754,310
Unassigned	(94,870)	(23,540)	-	-	-	-	(544)	(24,988)	-	(124,826)
Total All Other Governmental Funds	5,503,579	5,157,766	4,788,861	12,153,785	7,754,175	7,935,131	8,636,851	10,033,921	8,571,376	13,540,863
Total Governmental Funds										
Nonspendable	773,379	713,453	698,228	661,147	615,381	607,610	548,074	552,375	528,037	291,942
Restricted	5,598,449	5,181,306	4,788,861	12,153,785	7,754,175	7,935,131	8,637,395	8,590,392	5,680,309	9,911,379
Committed	3,000,000	3,000,000	5,000,000	3,768,959	2,400,363	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490
Assigned	-	221,000	-	-	108,549	131,870	106,359	1,488,517	2,951,488	3,900,611
Unassigned	7,046,865	6,944,871	7,120,155	9,259,988	11,320,128	12,763,825	12,604,454	12,127,074	15,088,658	17,873,620
Total Governmental Funds	\$ 16,418,693	\$ 16,060,630	\$ 17,607,244	\$ 25,843,879	\$ 22,198,596	\$ 22,999,926	\$ 23,457,772	\$ 24,319,848	\$ 25,809,982	\$ 33,539,042

NOTES:

The substantial increase in restricted fund balance in 2014 is due to the issuance of the SPLOST VI bonds.

The substantial increase in restricted fund balance in 2020 is due to the issuance of the SPLOST VII bonds.

SCHEDULE 5
GREENE COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
REVENUES										
Property taxes	\$ 7,740,688	\$ 8,352,015	\$ 8,280,413	\$ 8,339,134	\$ 8,274,592	\$ 8,574,400	\$ 8,528,792	\$ 9,369,782	\$ 9,625,874	\$ 11,281,547
Sales taxes	5,195,843	5,542,456	5,991,505	6,028,247	6,379,094	6,516,595	7,100,544	8,081,332	8,821,042	8,782,379
Other taxes	2,316,032	2,382,541	2,786,697	3,083,208	3,075,359	3,358,065	3,457,322	3,394,467	3,939,785	3,466,751
Licenses and permits	231,785	236,786	376,969	358,307	464,613	482,505	577,732	620,098	583,090	660,746
Intergovernmental	1,578,138	1,055,793	855,035	733,535	990,423	2,310,929	2,572,052	1,109,029	1,095,847	1,694,630
Fines and forfeitures	1,000,681	1,356,752	1,395,294	1,218,558	909,901	815,199	832,119	1,011,026	1,024,757	974,575
Charges for services	829,704	815,275	832,583	805,881	803,307	864,493	1,248,853	1,394,153	1,024,757	1,592,514
Special assessments	43,344	74,101	18,610	90	-	-	-	-	-	-
Investment earnings	58,885	33,319	39,562	43,940	50,774	81,255	169,836	382,502	671,458	387,051
Rent	42,438	42,438	42,438	42,438	42,438	42,438	42,438	56,834	53,685	52,893
Other revenues	306,352	400,858	272,391	149,684	159,783	255,219	246,980	278,089	210,015	274,613
Total Revenues	19,343,890	20,292,334	20,891,497	20,803,022	21,150,284	23,301,098	24,776,668	25,697,312	27,050,310	29,167,699
EXPENSES										
General government	4,851,975	4,507,311	4,065,096	4,465,548	4,557,745	5,725,637	6,074,386	4,899,490	4,825,335	5,379,252
Public safety	4,771,985	4,702,713	5,234,858	5,460,377	5,257,565	5,570,124	5,599,899	6,587,327	6,615,691	7,700,119
Public works	2,766,086	3,701,737	2,568,346	2,704,812	3,245,658	3,896,086	5,051,330	5,572,730	5,107,956	5,775,847
Courts	1,038,533	1,046,972	1,029,445	1,067,991	1,131,031	1,172,527	1,205,941	1,239,071	1,291,148	1,378,183
Health and welfare	876,169	871,646	867,664	879,824	888,050	893,567	946,613	948,071	960,411	988,895
Culture and recreation	241,991	243,063	279,068	299,542	305,028	350,505	576,049	597,708	640,361	649,784
Economic development	141,851	133,975	163,799	662,692	234,700	95,866	75,449	99,462	84,745	89,767
Intergovernmental	743,867	1,048,672	1,141,734	839,218	994,310	918,404	1,258,246	1,051,454	1,101,700	1,201,963
Debt Service										
Principal	3,288,484	2,340,000	2,600,000	2,900,000	4,405,000	1,235,000	1,300,000	1,360,000	1,430,000	2,250,589
Interest	505,081	390,321	302,418	274,447	274,100	173,500	148,800	122,800	68,400	37,992
Bond issue costs	-	-	-	213,354	-	-	-	-	-	194,000
Capital outlay	4,927,404	881,275	442,513	464,111	2,673,609	2,182,395	1,095,001	1,437,533	2,908,146	3,284,275
Total Expenditures	24,153,426	19,867,685	18,694,941	20,231,916	23,966,796	22,213,611	23,331,714	23,915,646	25,033,893	28,930,666
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,809,536)	424,649	2,196,556	571,106	(2,816,512)	1,087,487	1,444,954	1,781,666	2,016,417	237,033
OTHER FINANCING SOURCES										
Insurance recoveries	-	-	127,593	63,012	4,119	79,286	39,875	91,698	99,358	199,637
Transfers from other funds	1,450,062	1,379,971	1,285,241	1,311,992	1,627,728	1,853,638	1,884,487	1,926,107	1,233,529	2,830,726
Transfer to other funds	(2,084,580)	(2,172,894)	(2,062,776)	(2,079,027)	(2,460,618)	(2,622,588)	(2,911,470)	(2,937,395)	(2,306,034)	(3,817,877)
Proceeds from sale of property	-	-	-	-	-	403,507	-	-	-	-
Proceeds from issuance of long-term debt	-	-	-	8,369,552	-	-	-	-	-	8,200,000
Total Other Financing Sources (Uses)	(634,518)	(792,923)	(649,942)	7,665,529	(828,771)	(286,157)	(987,108)	(919,590)	(973,147)	7,412,486
Net Change in Fund Balances	\$ (5,444,054)	\$ (368,274)	\$ 1,546,614	\$ 8,236,635	\$ (3,645,283)	\$ 801,330	\$ 457,846	\$ 862,076	\$ 1,043,270	\$ 7,649,519
Debt Service as a Percentage of Noncapital Expenditures	21.26%	17.98%	17.01%	17.29%	22.40%	8.58%	8.48%	7.54%	6.81%	10.49%

SCHEDULE 6
 GREENE COUNTY, GEORGIA
 ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS

Tax Year	Fiscal Year	Assessed Value					Total Taxable Property		Total Direct Tax Rate
		Residential Property	Commercial Property	Industrial Property	Total Property	Less: Tax Exemptions	Assessed Value	Estimated Actual Value	
2010	2011	\$ 1,561,021,638	\$ 133,405,116	\$ 14,010,230	\$ 1,708,436,984	\$ 155,996,857	\$ 1,552,440,127	\$ 4,271,092,460	5.030
2011	2012	1,377,642,570	105,571,114	16,000,231	1,499,213,915	129,599,494	1,369,614,421	3,748,034,788	5.559
2012	2013	1,340,759,244	133,614,744	40,147,230	1,514,521,218	131,652,529	1,382,868,689	3,786,303,045	5.904
2013	2014	1,282,094,684	136,890,583	43,033,906	1,462,019,173	135,209,876	1,326,809,297	3,655,047,933	6.125
2014	2015	1,310,078,878	144,769,621	44,331,013	1,499,179,512	126,547,344	1,372,632,168	3,747,948,780	6.049
2015	2016	1,356,385,074	142,983,726	44,976,033	1,544,344,833	135,471,112	1,408,873,721	3,860,862,083	5.907
2016	2017	1,383,463,516	141,554,645	46,176,132	1,571,194,293	139,576,445	1,431,617,848	3,927,985,733	5.420
2017	2018	1,441,149,276	141,898,774	43,720,321	1,626,768,371	139,184,525	1,487,583,846	4,066,920,928	5.420
2018	2019	1,481,912,388	189,965,595	45,366,507	1,717,244,490	145,441,568	1,571,802,922	4,293,111,225	5.409
2019	2020	1,544,015,080	195,862,337	53,330,588	1,793,208,005	154,001,394	1,639,206,611	4,483,020,013	5.375

SOURCE: State Department of Revenue

Residential includes Historical, Agricultural, Preferential, Conservation Use, and Mobile Homes.

Commercial includes Utilities and Heavy Equipment. Motor vehicles and timber are excluded from this schedule.

Property is assessed at 40% of its fair market value.

Total Direct Tax Rate is the unincorporated millage rate.

SCHEDULE 7
GREENE COUNTY, GEORGIA

PROPERTY TAX RATE - MILLS
LAST TEN FISCAL YEARS

Tax Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Fiscal Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
County Direct Rates										
County - unincorporated	5.030	5.559	5.904	6.125	6.049	5.907	5.420	5.420	5.409	5.375
County - incorporated	5.030	5.559	5.904	6.125	6.049	5.907	5.814	5.819	5.809	5.799
County-wide Recreation	0.000	0.000	0.000	0.000	0.000	0.000	0.259	0.240	0.308	0.308
County-wide Library	0.000	0.000	0.000	0.000	0.000	0.000	0.147	0.146	0.149	0.149
Special tax district - designated services										
Greensboro VFD	0.388	0.477	0.489	0.489	0.487	0.475	0.476	0.476	0.494	0.494
Union Point VFD	1.009	1.290	1.308	1.309	1.331	1.250	1.284	1.281	1.366	1.374
Siloam VFD	0.957	1.130	1.165	1.214	1.246	1.200	1.200	1.245	1.225	1.226
Woodville VFD	0.617	0.800	0.888	0.845	0.846	1.260	1.263	1.281	1.280	1.281
Old Salem VFD	0.482	0.550	0.626	0.657	0.646	0.631	0.939	0.939	0.855	0.894
Walker Church VFD	0.448	0.528	0.540	0.631	0.617	0.630	0.634	0.675	0.676	0.677
Liberty Church VFD	0.535	0.591	0.627	0.763	0.656	0.750	0.752	0.754	0.753	0.752
White Plains VFD	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Greshamville VFD	1.055	1.179	1.222	1.323	1.316	1.300	1.378	1.523	1.518	1.518
Overlapping Rates										
Greene County School District	10.204	11.279	14.000	14.000	13.620	13.299	13.368	13.381	14.724	14.724
Cities										
Greensboro	5.826	6.115	6.582	6.733	6.773	6.663	6.644	6.655	6.634	6.624
Siloam	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Union Point	9.318	10.000	10.000	10.000	10.009	9.810	9.799	9.862	9.862	8.862
White Plains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Woodville	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
State of Georgia	0.250	0.250	0.200	0.150	0.100	0.050	0.000	0.000	0.000	0.000

SOURCE: State Department of Revenue

Overlapping rates are those of local and county governments that apply to property owners within the County. Not all overlapping rates apply to all County property owners (e.g. the rates for special districts apply only to proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

SCHEDULE 8
GREENE COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

Taxpayer	Fiscal Year 2020			Fiscal Year 2011		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Oconee Hotel Company LLC	\$ 40,077,899	1	2.52%			
Oconee Land Development Co., LLC	33,040,310	2	2.08%	\$ 85,575,509	1	4.96%
Georgia Power Company	24,543,171	3	1.54%	13,456,726	2	0.78%
Oconee Golf Company, LLC	15,464,192	4	0.97%			
Novelis Corporation	15,443,664	5	0.97%	10,733,500	4	0.62%
North American Pipe Corp	11,920,320	6	0.75%			
Glen I LLC	6,617,880	7	0.42%			
NIBCO, Inc.	6,043,392	8	0.38%	4,020,883	10	0.23%
Pulte Home Corporation	5,652,082	9	0.36%	8,896,185	5	0.52%
The Harbor Company	3,601,635	10	0.23%	6,906,504	7	0.40%
Oconee Richland Company, LLC				12,146,563	3	0.70%
Piedmont Fall Line Group				8,533,976	6	0.48%
Reynolds Partners, LP				6,603,178	8	0.38%
Reynolds-American Properties, LLC				6,425,924	9	0.37%
Totals	\$ 162,404,545		10.20%	\$ 163,298,948		10.22%

SOURCE: Tax Commissioner's Office

SCHEDULE 9
GREENE COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Tax Year	Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)		Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Total Collections to Date									
						Amount	Percentage of Original Levy	Collections in Subsequent Years	Amount	Percentage of Adjusted Levy	Receivable						
2010	2011	\$	8,401,416	\$	(22,745)	\$	8,378,671	\$	8,259,239	98.31%	\$	119,182	\$	8,378,421	100.00%	\$	250
2011	2012		8,189,078		6,492		8,195,570		8,088,545	98.77%		106,704		8,195,249	100.00%		321
2012	2013		8,125,540		(10,844)		8,114,696		8,020,827	98.71%		93,645		8,114,471	100.00%		225
2013	2014		8,085,850		(22,731)		8,063,120		8,017,324	99.15%		45,580		8,062,904	100.00%		216
2014	2015		8,275,795		(99,149)		8,176,646		8,126,777	98.20%		49,395		8,176,172	99.99%		475
2015	2016		8,274,780		11,589		8,286,369		8,247,303	99.67%		38,179		8,285,482	99.99%		887
2016	2017		7,779,135		14,138		7,793,273		7,763,730	99.80%		29,207		7,792,937	100.00%		336
2017	2018		7,971,794		2,747		7,974,541		7,763,613	97.39%		209,801		7,973,413	99.99%		1,128
2018	2019		8,495,240		(16,924)		8,478,317		8,417,420	99.08%		52,254		8,469,674	99.90%		8,642
2019	2020		8,836,726		28,195		8,864,922		8,792,931	99.50%		-		8,792,931	99.19%		71,991

SCHEDULE 10
GREENE COUNTY, GEORGIA

SALES TAX REVENUE BY CATEGORY
LAST TEN CALENDAR YEARS

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
ACCOMODATIONS	\$ 43,755	\$ 40,993	\$ 38,203	\$ 38,285	\$ 40,248	\$ 39,956	\$ 46,127	\$ 50,241	\$ 50,850	\$ 76,916
AUTO	321,325	493,846	308,294	152,532	194,593	220,921	286,822	370,873	441,306	612,484
CONSTRUCTION	49,134	32,648	68,917	38,218	47,451	60,416	104,280	161,971	218,613	191,255
FOOD/BARS	1,792,663	1,912,857	1,934,153	2,065,143	2,200,210	2,333,677	2,377,612	2,625,848	2,774,509	2,384,502
GENERAL MERCHANDISE	210,578	221,969	224,327	243,796	255,455	267,011	253,986	317,798	324,830	354,421
HOME FURNISHING	366,320	351,914	445,355	529,083	597,945	679,533	805,016	959,103	1,053,784	1,113,265
MANUFACTURERS	274,176	294,823	317,652	328,170	453,550	622,796	746,396	913,457	701,869	669,495
MISC SERVICE	746,908	819,256	1,031,811	1,061,348	1,032,208	1,064,130	1,186,545	1,347,823	1,567,072	1,558,278
OTHER RETAIL	1,149,298	1,401,683	1,265,958	1,310,550	1,314,444	1,185,604	1,301,138	1,520,672	1,720,895	1,858,550
OTHER SERVICES	124,996	173,796	142,881	138,902	117,778	144,257	252,661	228,442	419,705	520,121
UTILITIES	752,985	676,581	661,764	708,841	568,257	570,272	603,351	670,386	720,617	697,949
WHOLESALE	728,991	605,895	709,287	640,369	731,152	628,299	643,683	660,466	590,543	583,657
TOTAL	\$6,561,129	\$7,026,261	\$7,148,602	\$ 7,255,237	\$ 7,553,291	\$ 7,816,872	\$ 8,607,615	\$ 9,827,080	\$10,584,593	\$10,620,893

SOURCE: Georgia Department of Revenue

NOTES: Retail sales information was provided by calendar year and includes total amounts collected for Local Option Sales Tax (LOST) and Special Local Option Sales Tax (SPLOST) county-wide. Intergovernmental agreements entered with the cities resulted in the following distribution of LOST funds:

	After 2013	Prior to 2013
County	68%	58.80%
City of Greensboro	18.33%	22.50%
City of Union Point	8.83%	11.60%
City of Woodville	1.75%	2.80%
City of Siloam	1.55%	2.30%
City of White Plains	1.54%	2%

SCHEDULE 11
GREENE COUNTY, GEORGIA

DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS

County				
Fiscal Year	LOST	SPLOST	Board of Education (ELOST)	State
2011	1.00%	1.00%	1.00%	4.00%
2012	1.00%	1.00%	0.00%	4.00%
2013	1.00%	1.00%	0.00%	4.00%
2014	1.00%	1.00%	0.00%	4.00%
2015	1.00%	1.00%	1.00%	4.00%
2016	1.00%	1.00%	1.00%	4.00%
2017	1.00%	1.00%	1.00%	4.00%
2018	1.00%	1.00%	1.00%	4.00%
2019	1.00%	1.00%	1.00%	4.00%
2020	1.00%	1.00%	1.00%	4.00%

SOURCE: County Finance Department

NOTES: Intergovernmental agreements were entered with the Cities to determine the distribution of the Local Option Sales Tax (LOST) proceeds. See Schedule 10 for these percentages. Total Special Local Option Sales Tax proceeds go to the County.

The previous Educational Local Option Sales Tax (ELOST) expired on December 31, 2011. Voters approved the new ELOST on May 20, 2014 and collections began on October 1, 2014.

SCHEDULE 12
GREENE COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt Outstanding			Percentage of Personal Income	Percentage of Actual Value to Taxable Property	Per Capita
	General Obligation Bonds	Less: Amounts Restricted to Paying Prinicipal	Total			
2011	\$ 11,411,978	\$ -	\$ 11,411,978	1.85%	0.27%	711.87
2012	8,986,484	-	8,986,484	1.22%	0.24%	558.44
2013	6,300,990	-	6,300,990	0.83%	0.17%	386.07
2014	11,679,915	-	11,679,915	1.59%	0.32%	708.30
2015	7,127,827	-	7,127,827	0.94%	0.19%	426.56
2016	5,831,235	-	5,831,235	0.71%	0.15%	342.95
2017	4,469,643	-	4,469,643	0.50%	0.11%	258.64
2018	3,048,051	-	3,048,051	0.31%	0.07%	172.23
2019	1,556,459	-	1,556,459	0.14%	0.04%	84.94
2020	8,200,000	-	8,200,000	0.76%	0.18%	447.50

SOURCE: Finance Department

NOTES: The 2020 percentages are calculated using 2019 personal income data and population data, which is the most recent available. See Schedule 6 for property value data and Schedule 16 for population and personal income data. Please review Note 10 of the Basic Financial Statements for more information regarding Greene County's general obligation debt.

SCHEDULE 13
 GREENE COUNTY, GEORGIA
 RATIOS OF OUTSTANDING DEBT BY TYPE
 LAST TEN FISCAL YEARS

Fiscal Year	Direct Governmental				Direct Business-Type		Percentage of	
	General Obligation Bonds	Capital Leases	Tax Anticipation Note	Intergovernmental Contracts	Capital Leases	Total Primary Government	Personal Income	Per Capita
2011	\$ 11,411,987	\$ -	\$ 98,341	\$ -	\$ -	\$ 11,510,328	1.87%	718.00
2012	8,986,484	-	50,251	-	-	9,036,735	1.23%	561.57
2013	6,300,990	-	-	-	-	6,300,990	0.83%	386.07
2014	11,679,915	-	-	-	-	11,679,915	1.59%	708.30
2015	7,127,827	-	-	-	-	7,127,827	0.94%	426.56
2016	5,831,235	-	-	-	-	5,831,235	0.71%	342.95
2017	4,469,643	-	-	-	-	4,469,643	0.50%	258.64
2018	3,048,051	-	-	-	122,140	3,170,191	0.32%	179.13
2019	1,556,459	-	-	-	61,070	1,617,529	0.15%	88.27
2020	8,200,000	-	-	-	-	8,200,000	0.76%	447.50

SOURCE: Finance Department

NOTES: The 2020 percentages are calculated using 2019 personal income data and population data, which is the most recent available. Please review Note 10 of the Basic Financial Statements for more information regarding Greene County's general obligation debt.

SCHEDULE 14
GREENE COUNTY, GEORGIA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Direct Debt:			
General Obligation Bonds	\$ 8,200,000	100%	\$ 8,200,000
Capital Leases	-	100%	-
Total Direct Debt	8,200,000		8,200,000
Overlapping Debt:			
Cities:			
Greensboro	-	0%	-
Siloam	-	0%	-
Union Point	58,243	10%	5,824
White Plains	-	0%	-
Woodville	-	0%	-
School Districts:			
Greene County Board of Education	9,890,988 *	100%	9,890,988
Total Overlapping Debt	9,949,231		9,896,813
Total Direct and Overlapping Debt	\$ 18,149,231		\$ 18,096,813

SOURCE: City Governments, Greene County Board of Education

* Greene County Board of Education amounts are reported as of June 30, 2020

NOTES: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Greene County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

SCHEDULE 15
GREENE COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Assessed Value of Property	\$ 1,708,436,984	\$ 1,499,213,915	\$ 1,514,521,218	\$ 1,462,019,173	\$ 1,499,179,512	\$ 1,544,344,833	\$ 1,571,194,293	\$ 1,626,768,371	\$ 1,717,244,490	\$ 1,793,208,005
Debt Limit, 10% of assessed value	170,843,698	149,921,392	151,452,122	146,201,917	149,917,951	154,434,483	157,119,429	162,676,837	171,724,449	179,320,801
Amount of Debt Applicable to Limit										
General Obligation Bonds	11,411,987	8,986,484	6,300,990	11,679,915	7,127,827	5,831,235	4,469,643	3,048,051	1,556,459	8,200,000
Less: Resources Restricted to Paying Principal	-	-	-	-	-	-	-	-	-	-
Total net debt applicable to limit	11,411,987	8,986,484	6,300,990	11,679,915	7,127,827	5,831,235	4,469,643	3,048,051	1,556,459	8,200,000
Legal Debt Margin	159,431,711	140,934,908	145,151,132	134,522,002	142,790,124	148,603,248	152,649,786	159,628,786	170,167,990	171,120,801
Total net debt applicable to the limit as a percentage of debt limit	6.68%	5.99%	4.16%	7.99%	4.75%	3.78%	2.84%	1.87%	0.91%	4.57%

SCHEDULE 16
GREENE COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population	Personal Income (thousands)	Per Capita Personal Income	Unemployment Rate
2011	16,031	\$ 616,055	\$ 38,429	10.10%
2012	16,092	736,785	45,786	9.10%
2013	16,321	754,708	46,242	7.40%
2014	16,490	734,667	44,552	7.20%
2015	16,710	755,609	45,219	6.60%
2016	17,003	819,817	48,216	6.10%
2017	17,281	899,372	52,044	4.40%
2018	17,698	980,393	55,396	3.60%
2019	18,324	1,075,758	58,708	3.40%
2020	*	*	*	5.10%

* Information not yet available

SOURCES:

Personal Income from Bureau of Economic Analysis (www.bea.gov)

Unemployment Rates from Georgia Department of Labor, Workforce Professionals,
Georgia LaborMarket Explorer, Monthly Labor Force Estimates

Population from US Census Bureau

SCHEDULE 17
GREENE COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

Employer	Fiscal Year 2020			Fiscal Year 2011		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Daniel Corporation (Reynolds Plantation)	682	1	9.92%	578	1	9.01%
Greene County Board of Education	407	2	5.92%	311	3	4.85%
The Ritz-Carlton Lodge, Reynolds Plantation	367	3	5.34%	435	2	6.78%
Greene County Board of Commissioners	223	4	3.24%	179	4	2.79%
Saint Mary's Hospital (Boswell Memorial Hospital)	217	5	3.16%	132	5	2.06%
Publix Supermarket	205	6	2.98%	110	9	1.71%
Nibco	201	7	2.92%	120	6	1.87%
Novelis (Alcan)	140	8	2.04%	110	8	1.71%
a2b Fulfillment	102	9	1.48%			
Quail International	96	10	1.40%	120	7	1.87%
North American Pipe Company				67	10	1.04%

SOURCES: Greene County Economic Development, Georgia Department of Labor, Reynolds Plantation, Ritz-Carlton, Greene County Board of Education, Greene County Board of Commissioners, and Saint Joseph's East Georgia/St. Mary's Good Samaritan Hospital.

SCHEDULE 18
GREENE COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government	30	29	29	30	30	31	27	25	25	30
Public Safety										
Sheriff	52	53	53	52	60	57	57	58	59	58
Communications	16	16	17	17	17	16	15	14	15	18
EMS	22	22	22	21	30	29	28	28	28	30
Fire	0	0	0	0	0	0	0	0	0	17
Other	2	2	2	2	2	2	2	2	2	3
Public Works	24	22	24	23	21	20	21	24	24	24
Courts	17	17	16	16	17	14	13	15	15	15
Health and Welfare	4	4	4	4	4	4	4	4	4	4
Culture and Recreation	0	0	0	0	0	0	0	0	0	5
Total	167	165	167	165	181	173	167	170	172	204

SOURCE: Greene County Human Resources

NOTES: A full-time employee is scheduled to work 261 days per year (365 minus two days off per week). At eight hours per day, 2,088 hours are scheduled per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,088.

SCHEDULE 19
GREENE COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General government										
Building permits issued										
Residential	319	268	345	367	417	481 *	553	593	570	743
Commercial	121	148	154	192	165	48 *	20	30	60	59
Estimated value of building permits issued										
Residential	\$ 30,879,968	\$ 37,840,917	\$ 47,548,074	\$ 67,840,274	\$ 66,916,495	\$ 89,114,571	\$ 106,095,278	\$ 131,027,981	\$ 134,403,624	\$ 166,669,447
Commercial	4,870,814	3,787,849	15,079,134	3,701,696	25,549,365	18,204,593	3,956,365	8,119,102	8,249,069	28,079,521
	\$ 35,750,782	\$ 41,628,766	\$ 62,627,208	\$ 71,541,970	\$ 92,465,860	\$ 107,319,164	\$ 110,051,643	\$ 139,147,083	\$ 142,652,693	\$ 194,748,968
Public Safety										
E-911										
E-911 calls received	47,104	57,806	62,666	58,878	54,440	47,328	47,899	41,775	45,997	39,790
Fire dispatches	2,620	2,463	2,749	3,017	2,909	2,823	3,180	3,202	3,314	2,112
EMS dispatches	2,784	2,767	2,918	3,238	3,073	2,934	2,907	3,058	3,014	2,802
Law Enforcement emergency responses	39,355	50,709	54,900	50,371	46,252	39,203	39,586	33,786	37,566	32,773
Other call types	2,345	1,867	2,099	2,252	2,206	2,368	2,226	1,729	2,103	2,103
Public Works										
Miles of road maintained										
Paved	268.73	273.01	273.01	274.72	273.36	275.86	276.16	277.90	280.15	280.15
Unpaved	142.05	139.41	139.41	137.64	137.67	137.61	137.38	135.48	135.70	135.70

* Dock and seawall permits were transferred to residential permits instead of commercial in 2016, as the majority are for residential properties.

SOURCE: Individual County Departments

SCHEDULE 20
GREENE COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY PROGRAM/FUNCTION
LAST TEN FISCAL YEARS

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General government										
Buildings	3	3	3	3	3	3	3	3	3	3
Vehicles	12	12	12	12	12	12	12	12	13	15
Public safety										
Buildings	5	5	6	5	6	6	6	5	5	8
Patrol vehicles	47	43	43	43	45	45	41	43	46	49
Ambulances	9	8	8	8	8	8	9	8	8	8
Fire trucks	0	0	0	0	0	0	0	0	0	6
Other vehicles	28	28	27	31	33	24	30	30	30	29
Public works										
Buildings	3	3	3	3	3	3	3	3	3	3
Heavy-duty equipment	31	31	36	36	36	36	36	38	43	45
Vehicles	29	28	26	26	26	24	25	25	24	28
Miles of County maintained roads	410.78	412.42	412.42	412.36	411.03	413.47	413.54	413.38	415.85	415.85
Health and welfare										
Buildings	4	4	4	4	4	4	4	4	4	4
Transit operating vans	4	4	4	4	4	5	5	5	5	5
Other vehicles	1	1	1	1	1	1	1	1	1	2
Culture and recreation										
Arenas	1	1	1	1	1	1	1	1	1	1
Airports	1	1	1	1	1	1	1	1	1	1
Museums	1	1	1	1	1	1	1	1	1	1
Libraries	1	1	1	1	1	1	1	1	1	1
Technical colleges	1	1	1	1	1	1	1	1	1	1
Vehicles	0	0	0	0	0	0	0	0	0	2

SOURCE: County Finance Department, Asset Records

IV. SINGLE AUDIT SECTION

GREENE COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Transportation</u>				
Passed through Georgia Department of Transportation				
Airport Layout Plan Update	20.106	AP018-9033-36(133)	\$ -	\$ 4,783
CARES - Airport Improvement Program	20.106	AP020-90CA-37(133)	-	30,000
Subtotal for CFDA 20.106			-	34,783
Section 5311 Rural Public Transportation	20.509	T006346	-	42,788
CARES - Section 5311 Rural Public Transportation	20.509	T006346-CARES	-	182,198
Subtotal for CFDA 20.509			-	224,986
Total Pass-through Programs			-	259,769
Total U.S. Department of Transportation			-	259,769
<u>U.S. Department of Health and Human Services</u>				
Passed through Georgia State Department of Health and Human Resources				
Special Programs for Aging - Title III, Part B	93.044	42700-373-0000071654	-	3,158
Special Programs for Aging - Title III, Part B	93.044	42700-373-0000094111	-	1,053
Special Programs for Aging - Title III, Part C(1)	93.045	42700-373-0000071654	-	26,335
Special Programs for Aging - Title III, Part C(1)	93.045	42700-373-0000094111	-	9,982
Special Programs for Aging - Title III, Part C(2)	93.045	42700-373-0000071654	-	29,093
Special Programs for Aging - Title III, Part C(2)	93.045	42700-373-0000094111	-	6,555
Special Programs for Aging - CARES Funding	93.045	42700-373-0000094616	-	30,360
Special Programs for Aging - FFCRA, COVID Funding	93.045	42700-373-0000093833	-	19,000
Subtotal for CFDA 93.044 and 93.045 Aging Cluster			-	125,536
Social Services Block Grant	93.667	42700-373-0000071654	-	2,775
Social Services Block Grant	93.667	42700-373-0000094111	-	926
Subtotal for CFDA 93.667			-	3,701
Total Pass-through Programs			-	129,237
Total U.S. Department of Health and Human Services			-	129,237
<u>U.S. Department of Justice</u>				
Direct Programs				
Federal Forfeiture Program	16.922		-	25,810
Total Direct Programs			-	25,810
Total U.S. Department of Justice			-	25,810

See accompanying notes to schedule of expenditures of federal awards

GREENE COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020
(CONTINUED)

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Treasury</u>				
Passed through Georgia Governor's Office of Planning & Budget				
* CARES - Coronavirus Aid, Relief and Economic Security Act	21.019	14608-CRF	-	634,454
Total Pass-through Programs			-	634,454
Total U.S. Department of Treasury			-	634,454
<u>U.S. Department of Agriculture</u>				
Passed through Office of the State Treasurer Secure Rural Schools and Community Self- Determination Act	10.665	486Forest	-	15,174
Subtotal for CFDA 10.665 Forest Service Schools and Roads Cluster			-	15,174
Total Pass-through Programs			-	15,174
Total U.S. Department of Agriculture			-	15,174
<u>U.S. Election Assistance Commission</u>				
Passed through the Georgia Secretary of State				
* CARES Secure the Vote Grant	21.019	10155 - CARES	-	476
Help America Vote Act	90.404	10154 - HAVA	-	15,000
Total Pass-through Programs			-	15,476
Total U.S. Election Assistance Commission			-	15,476
<u>U.S. Department of Homeland Security</u>				
Passed through Georgia Emergency Management Agency				
Hazard Mitigation Grant Program	97.039	4259-0003/HHM259003	-	3,193
Emergency Management Performance Grant	97.042	OEMI17-068	-	7,701
Passed through United Way				
CARES - Emergency Food and Shelter Program	97.024	CARES - 1912-00-006	-	3,398
Total Pass-through Programs			-	14,292
Total U.S. Department of Homeland Security			-	14,292
Total Expenditures of Federal Awards			\$ -	\$ 1,094,212

* For the purposes of the major program determination, these amounts were combined by CFDA number.

See accompanying notes to schedule of expenditures of federal awards

GREENE COUNTY, GEORGIA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of Greene County, Georgia under programs of the federal government for the fiscal year ended September 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Greene County, Georgia, it is not intended to and does not present the financial position, changes in net position or cash flows of Greene County, Georgia.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE 3 – INDIRECT COST RATE

Greene County, Georgia has elected not to use the 10 – percent de minimis indirect cost rate allowed under the Uniform Guidance.

GREENE COUNTY BOARD OF COMMISSIONERS

COMMISSIONERS

Gary Usry, Chairman
Angela W. Deering
Jeffery L. Smith
Dee Lindsey
Ernie Filice



COUNTY MANAGER
Byron Lombard

1034 Silver Drive, Suite 201
Greensboro, GA 30642
Phone: 706-453-7716
Fax: 706-453-9555

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

FINANCIAL STATEMENT FINDINGS

NONE REPORTED

FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

NONE REPORTED



INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
Greene County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Greene County, Georgia as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise Greene County, Georgia’s basic financial statements, and have issued our report thereon dated May 18, 2021. Our report includes a reference to other auditors who audited the financial statements of the Greene County Board of Health, as described in our report on Greene County, Georgia’s financial statements. This report does not include the results of the other auditors’ testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Greene County, Georgia’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greene County, Georgia’s internal control. Accordingly, we do not express an opinion on the effectiveness of Greene County, Georgia’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

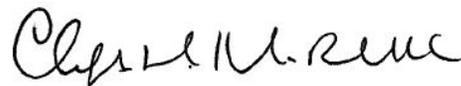
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greene County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Macon, Georgia
May 18, 2021



**INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT
ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Commissioners
Greene County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Greene County, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Greene County, Georgia's major federal programs for the year ended September 30, 2020. Greene County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Greene County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Greene County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Greene County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, Greene County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2020.

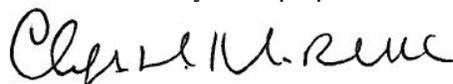
Report on Internal Control Over Compliance

Management of Greene County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Greene County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Greene County, Georgia's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Macon, Georgia
May 18, 2021

GREENE COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	None Reported
Type of auditor’s report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of Major Programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program</u>
21.019	Coronavirus Relief Funds
21.019	CARES Secure the Vote Grant

Dollar threshold used to distinguish between Type A and Type B program	\$ 750,000
Auditee qualified as low-risk auditee	No

Section II – Financial Statement Findings

No Financial Statement Findings were reported.

Section III – Federal Award Findings and Questioned Costs

No matters were reported.