

# GREENE COUNTY, GEORGIA



## ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED  
SEPTEMBER 30, 2021

PREPARED BY: GREENE COUNTY FINANCE DEPARTMENT

# **GREENE COUNTY, GEORGIA**

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GREENE COUNTY, GEORGIA

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FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

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## **I. INTRODUCTORY SECTION**

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# GREENE COUNTY BOARD OF COMMISSIONERS

## COMMISSIONERS

Gary Usry, Chairman  
Angela W. Deering  
Jeffery L. Smith  
Dee Lindsey  
Ernie Filice



## COUNTY MANAGER Byron Lombard

1034 Silver Drive, Suite 201  
Greensboro, GA 30642  
Phone: 706-453-7716  
Fax: 706-453-9555

March 8, 2022

To the Honorable Members of the Greene County Board of Commissioners  
and the Citizens of Greene County, Georgia:

State law requires that all local governments publish within six months of the close of each fiscal year a complete set of financial statements based on generally accepted accounting principles generally accepted in the United States of America and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of Greene County, Georgia for the year ended September 30, 2021.

This report consists of management's representations concerning the finances of Greene County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Greene County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Greene County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Greene County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Greene County's financial statements have been audited by Clifton, Lipford, Hardison & Parker, L.L.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Greene County, Georgia for the year ended September 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Greene County's financial statements for the year ended September 30, 2021, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Greene County's MD&A can be found immediately following the report of the independent auditors.

## **Profile of the Government**

Greene County was created in 1786 and was named for Revolutionary War hero General Nathanael Greene. The County is located in east central Georgia, approximately 75 miles east of Atlanta and in close proximity to Augusta, Athens, and Macon. Lake Oconee, Georgia's second-largest man-made lake, establishes the western border of the County. The Cities of Greensboro, Union Point, White Plains, Siloam and Woodville are all located within the County. However, the majority of the residents live in unincorporated areas of the 403 square mile area. The 2020 census population of 18,915 is a 18.3% increase from the 2010 level.

The governing authority consists of a five-member Board of Commissioners, including a part-time chairman elected at-large, and four part-time commissioners elected within districts. The commissioners are responsible for setting policy by passing ordinances, adopting the budget, establishing tax rates, appointing committees, and appointing the County Attorney. The County Manager, appointed by the Board of Commissioners, manages the day-to-day operations for the County.

Greene County provides a full range of services, including law enforcement with a detention facility that houses 125 inmates; maintenance of streets, highways, bridges, and other associated infrastructure; voter registration and elections; the court system; tax assessment and collection; planning, zoning, and development; building inspections; animal control; ambulance services; emergency management; and senior services. The County also contracts with a third party to provide curb-side pickup to all County residents and utilizes special tax districts to fund nine volunteer fire departments throughout the County. In late 2019, recreation, airport, and fire protection services were added by the County.

## **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Greene County operates.

## **Local Economy**

Greene County was part of a select group within Georgia to have achieved an initial Aa3 rating by Moody's Investors Service in 2008. Obligations rating Aa3 are judged to be of high quality and are subject to very low credit risk. This rating considered the County's healthy financial position, characterized by solid reserve levels and a manageable debt level, which was easily covered by the County's rapidly expanding tax base. This rating put Greene County in the same rating category as much larger counties with more substantial tax bases. In 2010, this rating was upgraded to an Aa2 rating.

Approximately 59% of the workforce in Greene County works in the service industry, which includes retail trade, real estate, professional services, accommodation services and health care. The largest sector employed by the service industry Accommodation & Food Services (14.2%), followed by Retail Trade (11.6%), and Health Care & Social Assistance (10.5%). Goods-producing industries, despite drops in recent years, continue to also have an impact. Employment in agriculture decreased slightly to 3.8% of the workforce, while manufacturing remained relatively flat at 8.2%. Construction continues to rise, employing around 14.9% of the workforce.

Greene County's unemployment rate fell dramatically during the year to 2.4% in September 2021, compared to 5.1% in September 2020. This rate pales in comparison to other areas of the state (3.1%) and nation (4.7%). Further discussions regarding this drop and the general economy of the County can be found in the Management's Discussion & Analysis.

## **Long-Term Financial Planning**

In November 2019, voters approved a \$29 million SPLOST referendum (SPLOST VII), which allows collections to continue from January 2021 through 2026. This SPLOST will provide funding for roads, streets and bridges; public safety buildings, vehicles & equipment; and public buildings, facilities and equipment. The remainder will provide funding for city approved projects. In November 2019, voters also approved the issuance of up to \$8,200,000 of general obligation debt to pre-fund the SPLOST projects. In April 2020, the general obligation bonds were issued. By pre-funding the SPLOST projects, Greene County is able to capitalize on the lower costs of construction, giving the taxpayers more for each dollar spent.

## **Major Initiatives**

In January 2014, the Commissioners approved a vision statement to solidify the direction Greene County should take and a mission statement to determine how to get there. According to its vision statement, the Greene County Board of Commissioners is pledged to provide its citizens responsible government with the highest standard of ethics and professional conduct that is mindful of the needs of all citizens to live in a safe and prosperous environment. In order to fulfill its vision, the mission of the Greene County Board of Commissioners is to maintain rigorous financial discipline and efficiency while providing those essential and fundamental public safety services, necessary and appropriate governmental services, and pursuing economic growth that is meaningful for the future of Greene County and all of its citizens.

The County continues to update our current road system to facilitate more traffic in the future. The County is also ramping up its road resurfacing and maintenance projects. The County's commitment to public safety continues to shine. Updates are currently underway on our E-911 CAD system. Commissioners purchased four fire trucks and began county-wide fire protection in March 2021.

In an effort to retain qualified staff and remain competitive with other local jurisdictions, the County continues to adjust its pay and benefits packages. The County will continue to monitor staffing levels and staff retention and will consider other options to improve pay and benefits when deemed necessary.

## **Relevant Financial Policies**

Management of Greene County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance of the safeguarding of assets and the proper recording of financial transactions.

The Commissioners voted in September 2009 to maintain budgetary control at the summary line item level within departments within the General Fund. Department heads and constitutional officers can shift budgetary line items as long as the line items are included in the same summary line items within their respective departments (i.e., Personnel, Other Operating Expenses, and Capital Outlay). No changes between summary line items or increases in the overall budget for the General Fund can be made without the approval of the Board of Commissioners. The legal level of budgetary control for Special Revenue Funds remains at the fund level.

## **Awards & Acknowledgements**

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Greene County, Georgia for its annual comprehensive financial report for the fiscal year ended September 30, 2020. This was the thirteenth consecutive year that Greene County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the various departments throughout the County and the expertise of the staff of Clifton, Lipford, Hardison & Parker, L.L.C. We would like to express our sincere appreciation to all members of the various departments that assisted and contributed to the preparation of this report. Credit must also be given to the Board of Commissioners for its leadership and unfailing support in maintaining the highest standards of professionalism in the financial management of Greene County.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Byron Lombard', with a stylized flourish extending to the right.

Byron Lombard  
County Manager



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

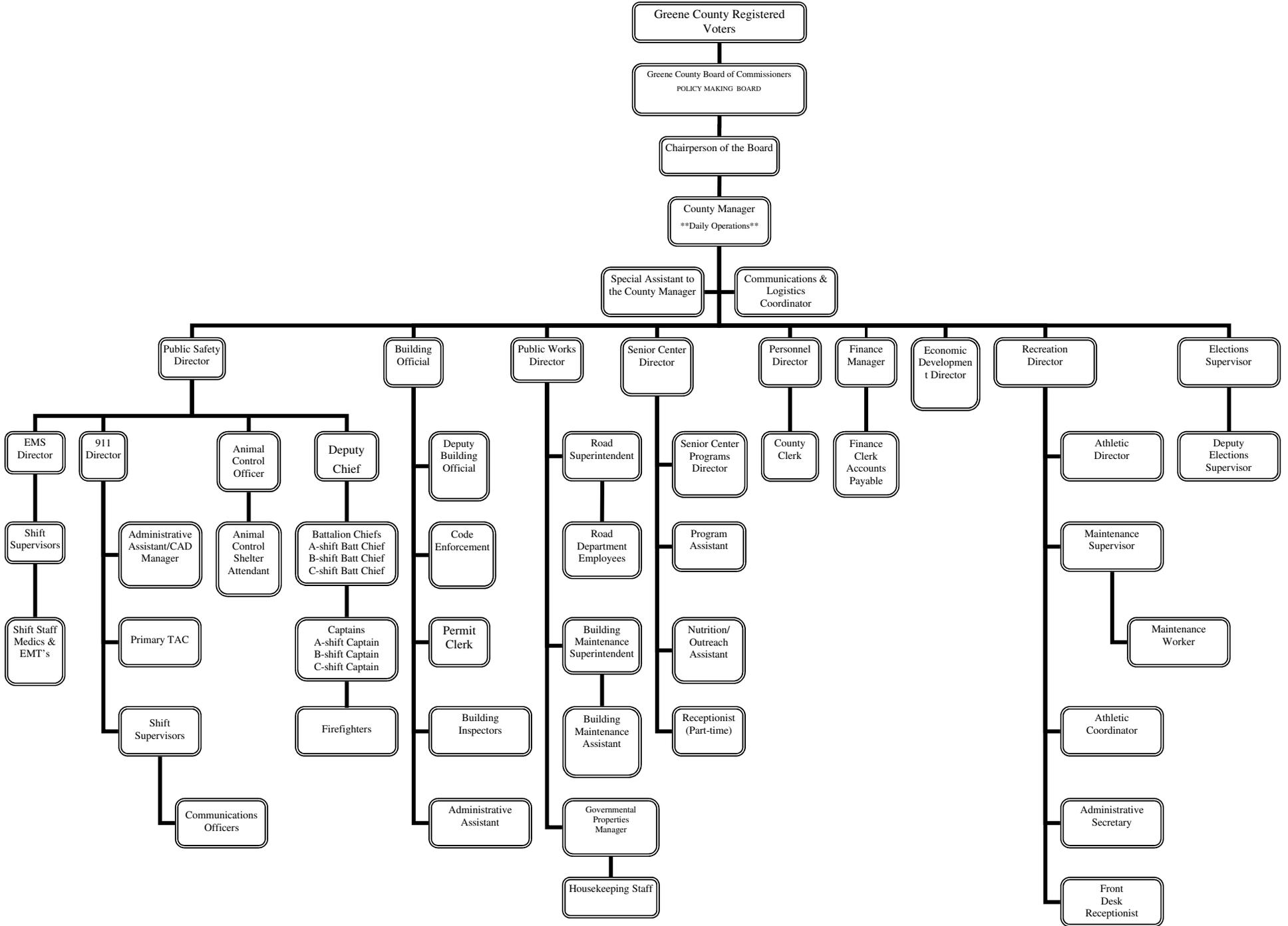
**Greene County  
Georgia**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

September 30, 2020

*Christopher P. Morill*

Executive Director/CEO



# **GREENE COUNTY, GEORGIA PRINCIPAL OFFICIALS**

## **Board of Commissioners 2021**

Gary Usry	Chairman
Angela W. Deering	Commissioner, District 1
Jeffery L. Smith	Commissioner, District 2
Dee Lindsey	Commissioner, District 3
Ernie Filice	Commissioner, District 4

Byron Lombard, County Manager  
Sylvia Hill, County Clerk

## **Constitutional Officers**

Deborah Jackson	Clerk of Superior Court
LaVerne Ogletree	Probate/Magistrate Court Judge
Donnie Harrison	Sheriff
Candace Lawson	Tax Commissioner

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## **II. FINANCIAL SECTION**

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**INDEPENDENT AUDITOR’S REPORT**

Board of Commissioners  
Greene County, Georgia  
Greensboro, Georgia

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Greene County, Georgia (the “County”) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements as listed in the table of contents.

**Management’s Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor’s Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Greene County Board of Health, which represents 100 percent of the assets, net position, and revenues of the component unit of Greene County, Georgia. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Greene County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Greene County, Georgia as of September 30, 2021, and the respective changes in financial position and, where applicable, cash flows, and the respective budgetary comparison for the General Fund and the Major Special Revenue Fund thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information on pages 11 through 23, the schedule of changes in the County's net pension liability and related ratios on pages 80 and 81, the schedule of County contributions on page 82, the schedule of changes in the County's OPEB liability and related ratios on page 83, and the notes to the required supplementary information on pages 84 and 85 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, and the schedule of project expenditures with special sales tax proceeds, and the other information, such as the introductory and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the budgetary comparison schedules, and the schedule of project expenditures with special sales tax proceeds are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and

reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements, the budgetary comparison schedules, and the schedule of project expenditures with special sales tax proceeds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 8, 2022, on our consideration of Greene County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Greene County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greene County, Georgia's internal control over financial reporting and compliance.



Macon, Georgia  
March 8, 2022

## **MANAGEMENT'S DISCUSSION & ANALYSIS**

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2021

As management of the Greene County Board of Commissioners, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2021. We encourage readers to consider the information presented here in conjunction with the information that we have furnished in the transmittal letter.

**FINANCIAL HIGHLIGHTS**

- The assets and deferred outflows of resources of the County's Primary Government activities exceeded its liabilities and deferred inflows of resources as of September 30, 2021, by \$78,875,801.
- As of September 30, 2021, total net position consisted of \$47,525,175 net investment in capital assets, \$4,021,862 restricted for capital outlay, \$693,792 restricted for law enforcement, \$140,375 restricted for court programs, \$127,065 restricted for fire services, \$148,692 restricted for the hospital, \$402,937 restricted for culture and recreation, and \$25,815,903 unrestricted. Unrestricted net position may be used to meet the County's ongoing obligations to citizens and creditors while restricted net position can only be used to cover specific costs.
- As of September 30, 2021, the County's governmental funds reported ending fund balance of \$35,605,444, an increase of \$2,066,402 in comparison with the prior year, mainly due to tax revenues coming in higher than anticipated.
- As of September 30, 2021, the County's General Fund reported ending fund balance of \$21,433,876, an increase of \$1,435,697 in comparison with the prior year. Revenues exceeding expectations and a reduction in transfers out to other funds contributed to the increase. Further detail is provided below.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The statements within the first component are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.

The statements within the second component are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.

**Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances. The statements provide both short-term and long-term information about the County's financial position, which assists in assessing the economic condition at the end of the fiscal year. These two statements include the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2021  
(CONTINUED)

some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through administrative fees and charges (business-type activities). The governmental activities of the County include general government, courts, public safety, public works, health & welfare, culture & recreation, and special projects. The business-type activities of the County are the Emergency Medical Service (Ambulance Service), Sanitation and Airport Operations.

The government-wide financial statements include not only Greene County Government itself (known as the primary government), but also the component unit of Greene County. Financial information for the component unit is reported separately from the financial information presented for the primary government itself. The Greene County Health Department is a legally separate organization that is included in the County's reporting entity because of the significance of the operational and financial relationships with the County. Data for the component unit is presented in separate columns to emphasize that each component unit is legally separate from the County.

### **Fund Financial Statements**

The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Greene County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Greene County can be divided into the following categories: 1) major governmental funds, 2) major proprietary funds, 3) non-major special revenue funds, 4) non-major capital projects funds, and 5) custodial funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spend-able resources, as well as balances of spend-able resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Greene County maintains twenty (20) individual governmental funds.

### **Major Governmental Funds**

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for the General Fund, the Unincorporated Services, the Special Purpose Local Option Sales Tax VI Fund, and the Special Purpose Local Option Sales Tax VII Fund, which are considered to be major funds. Data from the other sixteen (16) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2021  
(CONTINUED)

The County adopts an annual appropriated budget for its general fund and special revenue funds. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

**Major Proprietary Funds**

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the Emergency Medical Services (Ambulance Service), Sanitation and Airport operations. The Emergency Medical Services Fund accounts for the operations of the ambulance service. The Sanitation Fund accounts for the garbage fee that is charged on each tax bill and the costs of the curbside service that is offered to each residential home in Greene County. It also accounts for the cost of the operation of the Convenience Center, which is reimbursed through a transfer by the General Fund. The Airport Operations funds accounts for the operations of the Greene County Airport.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the EMS, Sanitation and Airport Operations Funds.

**Non-Major Special Revenue Funds**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes. Greene County has thirteen (13) special revenue funds to include the Law Library Fund, E-911 Fund, State Seizure Fund, Federal Seizure Fund, Drug Abuse Treatment & Education Fund, Victims Assistance Fund, Jail Fund, the Hotel/Motel Tax Fund, the American Rescue Plan Fund, the Library Tax District Fund, the Fire Tax District Fund, the Recreation Tax District Fund, and the Hospital Fee Fund. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

**Non-Major Capital Projects Funds**

Non-major capital projects funds are used to account for the activity on unique projects that involve specified revenue from grants and/or loans that are best managed and accounted for as a separate fund. The LMIG Fund, Capital Grants Fund, and the Airport Improvements Fund are the non-major capital projects funds used by the County. Individual fund data for these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

**Custodial Funds**

Custodial funds are used to account for the assets and liabilities of the Constitutional Officers to include the Superior Court, Probate/Magistrate Court, Tax Commissioner, and the Sheriff's Office. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

**Notes to the Financial Statements**

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Government-wide Financial Analysis**

Net position may serve over time as a useful indicator of a government's financial position. In the case of Greene County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$78,875,801 at the close of the most recent fiscal year.

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MANAGEMENT'S DISCUSSION AND ANALYSIS  
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The following table provides a summary of the County's governmental and business-type net position for fiscal year 2021 and 2020:

GREENE COUNTY, GEORGIA'S NET POSITION						
	Governmental Activities		Business-type Activities		Totals	
	2021	2020	2021	2020	2021	2020
<b>Assets</b>						
Current and other assets	\$ 52,971,171	\$ 47,224,901	\$ 2,544,831	\$ 2,166,649	\$ 55,516,002	\$ 49,391,550
Capital assets, net of accumulated depreciation	45,187,626	43,776,355	6,993,449	6,976,061	52,181,075	50,752,416
<b>Total assets</b>	<b>98,158,797</b>	<b>91,001,256</b>	<b>9,538,280</b>	<b>9,142,710</b>	<b>107,697,077</b>	<b>100,143,966</b>
Total deferred outflows of resources	1,544,279	1,924,237	316,298	394,122	1,860,577	2,318,359
<b>Liabilities</b>						
Current and other liabilities	5,449,695	2,122,188	1,520,540	1,435,938	6,970,235	3,558,126
Long-term liabilities	8,982,511	10,858,209	427,829	540,001	9,410,340	11,398,210
<b>Total liabilities</b>	<b>14,432,206</b>	<b>12,980,397</b>	<b>1,948,369</b>	<b>1,975,939</b>	<b>16,380,575</b>	<b>14,956,336</b>
Total deferred inflows of resources	14,091,980	12,276,637	209,298	188,637	14,301,278	12,465,274
<b>Net position</b>						
Net investment in capital assets	40,531,726	40,643,407	6,993,449	6,976,061	47,525,175	47,619,468
Restricted	5,534,723	4,844,327	-	-	5,534,723	4,844,327
Unrestricted	25,112,441	22,180,725	703,462	396,195	25,815,903	22,576,920
<b>Total net position</b>	<b>\$ 71,178,890</b>	<b>\$ 67,668,459</b>	<b>\$ 7,696,911</b>	<b>\$ 7,372,256</b>	<b>\$ 78,875,801</b>	<b>\$ 75,040,715</b>

A portion of the County's net position (60.3%) reflects its investment in capital assets (e.g., infrastructure, land, buildings, machinery, equipment and vehicles) less any related debt used to acquire those assets that is still outstanding. Net investment in capital assets decreased by \$94,293 in FY2021, due mainly to depreciation and the repayment of debt associated with these assets.

These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although Greene County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (7.01%) represents resources that are subject to external restrictions on how they may be used. Restricted net position increased \$690,396 in the current year, as SPLOST VII tax collections began. As SPLOST VI and SPLOST VII projects are completed, restricted net position will continue to decrease. Unrestricted net position, representing 32.7% of net position, increased \$3,238,983 to \$25,815,903. Unrestricted net position generally can be used to meet the government's ongoing financial obligations.

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As shown in the table below, the County's net position increased by \$3,835,086 in FY2021, with a \$3,510,431 increase in governmental activities and a \$324,655 increase in business-type activities.

GREENE COUNTY, GEORGIA'S CHANGES IN NET POSITION

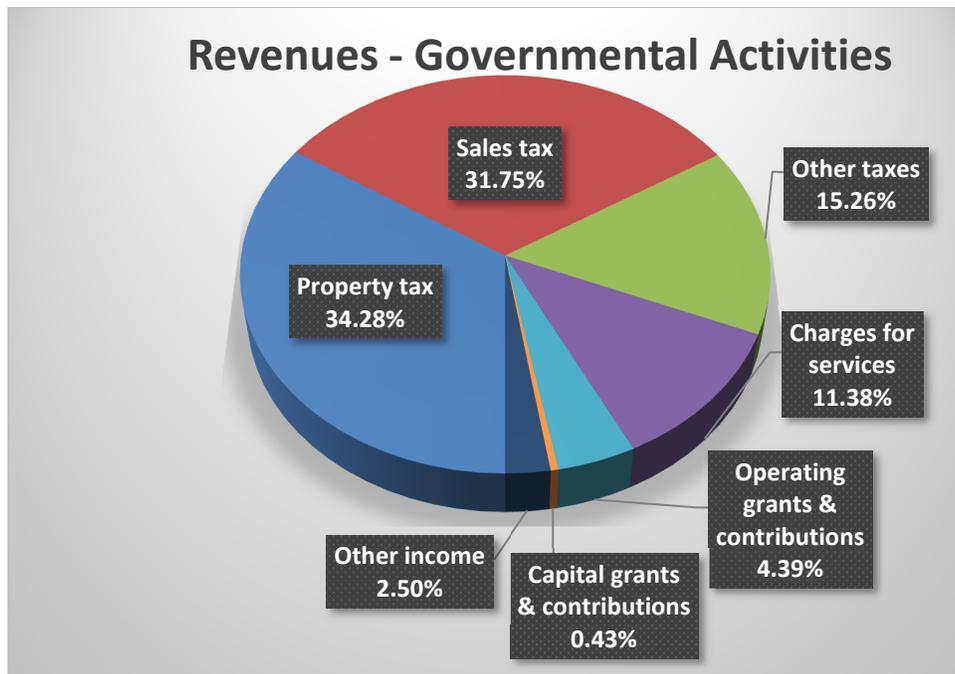
	Governmental Activities		Business-type Activities		Totals	
	2021	2020	2021	2020	2021	2020
<b>Revenues</b>						
Program revenues						
Charges for services	\$ 3,881,771	\$ 3,280,728	\$ 3,018,276	\$ 2,837,340	\$ 6,900,047	\$ 6,118,068
Operating grants	1,499,124	1,689,582	13,000	415,776	1,512,124	2,105,358
Capital grants	148,284	2,689,998	656,156	5,765,285	804,440	8,455,283
General revenues						
Taxes	27,735,650	23,512,574	-	-	27,735,650	23,512,574
Interest income	40,756	301,766	709	7,503	41,465	309,269
Other	810,998	474,250	19,109	896	830,107	475,146
Total revenues	<u>34,116,583</u>	<u>31,948,898</u>	<u>3,707,250</u>	<u>9,026,800</u>	<u>37,823,833</u>	<u>40,975,698</u>
<b>Expenses</b>						
General government	11,504,089	10,481,513	-	-	11,504,089	10,481,513
Public safety	7,975,942	8,670,660	-	-	7,975,942	8,670,660
Public works	6,490,547	10,512,029	-	-	6,490,547	10,512,029
Courts	1,401,196	1,378,183	-	-	1,401,196	1,378,183
Health & welfare	867,264	1,007,272	-	-	867,264	1,007,272
Culture and recreation	721,183	2,517,773	-	-	721,183	2,517,773
Economic development	87,077	89,767	-	-	87,077	89,767
Interest on long-term debt	77,900	255,834	-	-	77,900	255,834
Emergency Management Service	-	-	2,734,933	2,757,496	2,734,933	2,757,496
Sanitation	-	-	1,595,906	1,503,692	1,595,906	1,503,692
Airport Operations	-	-	532,710	563,535	532,710	563,535
Total expenses	<u>29,125,198</u>	<u>34,913,031</u>	<u>4,863,549</u>	<u>4,824,723</u>	<u>33,988,747</u>	<u>39,737,754</u>
Excess (deficiency) in net position before transfers	4,991,385	(2,964,133)	(1,156,299)	4,202,077	3,835,086	1,237,944
Transfers	(1,480,954)	(987,151)	1,480,954	987,151	-	-
Change in net position	<u>3,510,431</u>	<u>(3,951,284)</u>	<u>324,655</u>	<u>5,189,228</u>	<u>3,835,086</u>	<u>1,237,944</u>
Net position, beginning	67,668,459	71,619,743	7,372,256	2,183,028	75,040,715	73,802,771
Net position, ending	<u>\$ 71,178,890</u>	<u>\$ 67,668,459</u>	<u>\$ 7,696,911</u>	<u>\$ 7,372,256</u>	<u>\$ 78,875,801</u>	<u>\$ 75,040,715</u>

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**Governmental Activities**

Governmental activities increased the County's net position by \$3,510,431 in FY2021. Revenues from governmental activities increased by \$2,167,685. Charges for services increased \$601,043, with an increase in permits for new construction and in court fines with proceedings resuming after a delay with COVID. Operating grants decreased \$190,458 due to one-time CARES funding in 2020. Capital grant and contributions revenues decreased \$2,541,714 after the assets for the Recreation Department and Fire were transferred to the County when the entities were merged in 2020. Property taxes increased \$432,630, thanks to rising property values, while sales taxes and other taxes rebounded significantly from the 2020. Sales taxes increased \$2,050,006, while other taxes increased \$1,740,440, as the COVID-related closures from FY2020 did not repeat themselves in FY2021. Total revenues for governmental activities are as follows:

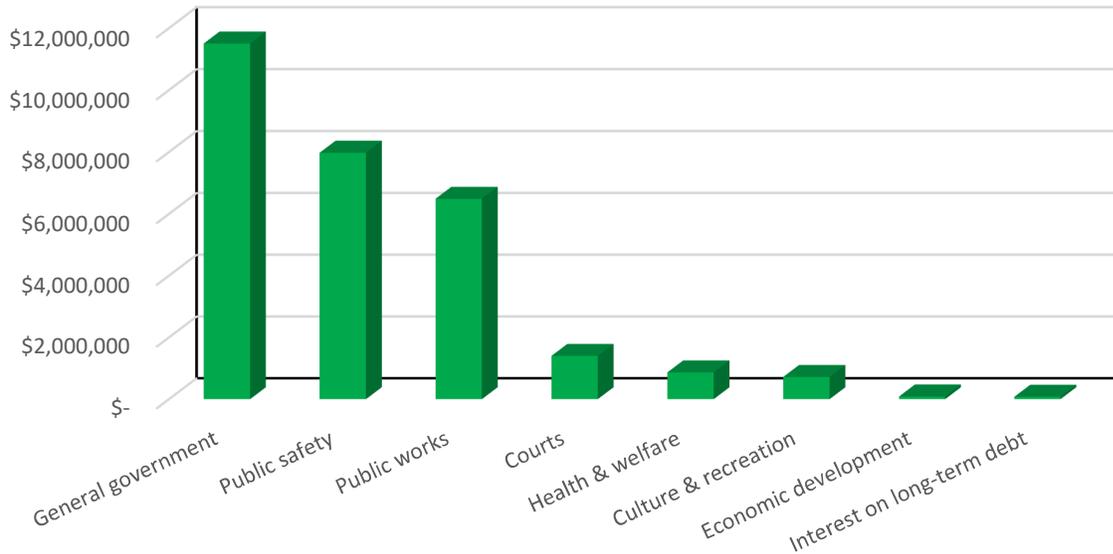


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Expenses from governmental activities decreased \$5,787,833, or approximately 16.6 percent. General government expenses increased by \$1,022,576 in part to salary increases, pension expenses, and depreciation of assets. Public safety expenses decreased by \$694,718 due to the purchase of fire trucks. Public works expenses decreased by \$4,021,482 as the County continues to ramp up its road resurfacing projects. Culture & recreation expenses decreased \$1,796,590, after the transfer of assets from the merging of operations with the Recreation Department in 2020. Interest on long-term debt decreased \$177,934 as some debt was retired in 2020. Total expenses by category are shown in the following chart.

**Expenses - Governmental Activities**



**Proprietary Activities**

Proprietary activities increased the County's net position by \$324,655. At the end of the current fiscal year, net position invested in capital assets for the proprietary funds was \$6,993,449, an increase of 0.25% over the prior year. Unrestricted net position totaled \$703,462, an increase of 77.6% from the prior year. Charges for services increased \$180,936, due to increased ambulance trips during the year. Operating grants decreased \$402,776 as CARES funding for the Airport and for EMS salaries in the prior year were one-time payments. Capital grants and contributions decreased this year due to capital contributions of assets and property (\$5,750,215) transferred to the Airport Operations Fund when the operations were absorbed into the County in 2020. Expenses increased \$38,826 as usages at the Recycle Center continues to increase. Additional information regarding individual funds is discussed later.

**FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS**

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State Law. The Board of Commissioners establishes other funds to control and manage money for particular purposes (like the purchase or construction of major capital facilities within the County) or to show that it is properly using certain taxes and grants (like the one cent special local option sales tax).

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**Governmental Funds**

Most of the County's basic services are included here, such as public safety, public works, culture and recreation and general administration. These focus on (1) cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Such information is useful in assessing Greene County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Greene County's governmental funds reported combined ending fund balances of \$35,605,444, an increase of \$2,066,402 in comparison with the prior year. Reasons for this increase are discussed in the paragraphs below.

Approximately 45.1 percent or \$16,073,768 of this amount constitutes unassigned fund balance, which is available for spending at the government's discretion. A significant portion totaling \$9,078,823 is restricted and can only be used for specific purposes. The County previously committed \$2,000,000 for economic development projects. Some of these funds were de-committed for projects in prior years, leaving a committed balance of \$1,561,490. Nonspendable amounts totaling \$314,019 are also shown because these amounts, by nature, cannot be spent in their present form. These amounts include prepaid insurance and inventories. The County opted to assign \$8,575,183 in FY2021 for projects. A substantial portion of this amount, \$5,152,675 is assigned for future projects that primarily benefit residents of the unincorporated areas of the County since the revenues that generated this amount came from these areas. Please refer to the notes to the financial statements for more information regarding the levels of fund balance.

**General Fund**

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$16,135,859, while \$314,019 is considered nonspendable (prepaid insurance and inventories). As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 106 percent of total general fund expenditures, while total fund balance represents 141 percent of that same amount. The County currently has projects intended to spend down this fund balance.

The fund balance of the County's General Fund increased by \$1,435,697. General Fund revenues increased by \$1,158,787 from FY2020. Property taxes increased by \$432,599, in part due to new construction from prior years hitting the tax rolls. Sales taxes increased \$832,641 from the COVID-related decreases in 2020, while interest income decreased by \$225,384 as interest rates continued to fall. Other taxes also decreased \$187,460, due to reclassification the insurance premium tax to the Unincorporated Services Fund. Intergovernmental funds decreased \$233,633 with the influx of CARES funding in various programs in response to COVID-19 not repeated in FY2021. General Fund expenditures increased \$1,750,470 to \$15,230,972. The most significant expenditure changes in the General Fund are as follows:

- General government expenditures increased by \$1,291,150. The County started construction at the Annex for the new Elections offices and to add additional bay and shared space for Fire and EMS, which accounts for the majority of this increase.
- Public safety expenditures increased by \$106,223, due mainly to salary adjustments and overtime usage.
- Public works expenditures increased \$438,612 with the purchase of a dump truck and two work trucks.
- Health and welfare expenditures decreased by \$105,838, since the Senior Center was closed to the public until June due to COVID concerns.

**Unincorporated Services Fund**

The Unincorporated Services Fund accounts for activity in the unincorporated areas of the County, including Building & Zoning, County Fire, and Animal Control. The County has assigned 100% of the fund balance, net of the nonspendable portion, for this fund to provide services just to unincorporated county residents. The fund balance increased \$1,400,526. The Insurance Premium Tax was reclassified to the Unincorporated Services Fund, resulting in

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an additional \$770,011 in revenue this year. Licenses and permits increased \$314,955. Transfers from other funds increased \$406,547, including reimbursements from Fire Tax District Fund for Tax District 91 expenditures. Expenditures increased \$1,004,964 with the addition of a position in Building & Zoning and the addition of full-time staff for County-wide fire at three stations starting in March 2021.

**SPLOST VI**

Greene County voters approved SPLOST VI on November 5, 2013 and approved the issuance of \$8 million in general obligation bonds to finance the project list. These bonds were issued on April 30, 2014 and certain pre-funded projects were immediately begun. SPLOST collections began in January 2015. Since these projects are pre-funded with bond proceeds, the fund balance should decrease each year as project costs are realized and annual debt service payments are made. The fund balance decreased \$3,961,925 in FY2021 due to completion of road projects and debt service payments.

**SPLOST VII**

Greene County voters approved SPLOST VII on November 13, 2019 and approved the issuance of \$8.2 million in general obligation bonds to finance the project list. These bonds were issued on April 14, 2020 and certain pre-funded projects started immediately. SPLOST collections began January 2021. Since the projects are pre-funded with bond proceeds, the fund balance should decrease each year as project costs are realized and annual debt service payments are made. The fund balance increased \$2,633,572 as SPLOST collections have started to accumulate for larger projects.

**Other Non-major Governmental Funds**

Non-major governmental funds had an increase of \$558,532 to overall fund balance in the current year. The Fire Tax District fund increased its fund balance by \$206,564 to save for the purchase of a replacement fire truck. The fund balance of the Recreation Tax District also increased \$117,411 as revenues bounced back after COVID-closures and lower than anticipated expenditures. The Hospital Fee District increased \$50,633 due to a lower payment for indigent care as CARES funding covered most of the costs. The E-911 fund also increased \$174,435 due to a transfer from the General Fund to cover personnel costs.

**Proprietary Funds**

Greene County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Proprietary funds include the EMS Fund, Sanitation Fund, and Airport Operations Fund.

**EMS Fund**

EMS fund net position increased \$523,146. Charges for services increased \$141,590 (10%), while intergovernmental revenues decreased \$385,776 as the County utilized CARES funding to cover public safety (EMT/Paramedic) personnel costs in 2020. Personnel costs decreased \$81,330 due to lower rates of overtime needed. Depreciation expenses increased \$85,851 with the purchase of new assets. In order to keep the net position from growing at the expense of the general fund and to encourage self-sufficiency, the general fund only transferred an amount the County felt necessary to cover the anticipated shortfall of the EMS fund. As a result, the transfers were kept to a minimum to maintain a positive cash flow. Capital contributions of \$539,598 are due to purchases of much-needed ambulances and other equipment utilizing SPLOST funds.

**Sanitation Fund**

The Sanitation fund net position increased \$56,285. The General Fund covers any shortfalls, which are typically related to the operation of the recycling center that the sanitation fees are not designed to cover. Sanitation fees were increased from \$139 per residential parcel to \$143.17 per residential parcel on the 2020 tax bills. As a result, charges for services increased \$41,431, which helped cover increases in Sanitation costs of \$92,214.

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**Airport Operations Fund**

The Airport Operations fund decreased its net position by \$254,776, due mainly to depreciation expense of \$398,891. The Airport Operations fund also had \$116,558 in capital contributions, thanks to federal funding for land acquisition required by the FAA.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The most significant budgeted fund for the County is the General Fund. Budget policy requires the Commissioners to approve budget amendments between line items that are not within the same summary level (Personnel, Other Operating Expenditures and Capital Outlay) within the General Fund. If line items are within the same summary level, the County Manager can approve the adjustment.

General Fund revenues were \$2,194,916 higher than budgetary estimates, thanks to higher than anticipated property tax, TAVT, and sales tax collections. A strong real-estate market pushed intangible taxes (\$296,658) and real estate transfer taxes (\$126,455) higher than expected. As court cases resumed, Superior Court fines increased \$106,393. Interest revenues took a dive, resulting in only \$34,704 in income, which is \$165,296 less than was originally anticipated. Expenditures were \$1,049,089 less than budgetary estimates. Unfilled positions and retirements left personnel costs \$279,339 less than budgeted. Contingencies of \$104,884 and legal fees of \$62,725 were not utilized. Transit program expenditures were \$77,409 less than anticipated due to a delay in delivery of new vans. Equipment purchases utilizing SPLOST funding resulted in fewer maintenance expenditures. Utilities were \$65,623 lower than anticipated. Inmate meals and senior meals were lower than anticipated. Major budget adjustments in the current year included:

- a) Utilizing prior years' fund balance to cover costs associated with current year portion of county-wide revaluation (\$322,917); to fund current year expenditures for Liberty Connector repairs (\$93,025); to purchase replacement for dump truck that was damaged in prior year (\$146,301); to purchase pickup trucks for several departments (\$128,866); and for a land purchase and settlement (\$59,971).
- b) Increasing overall budget to cover receipt of insurance proceeds and replacement of a patrol car (\$46,136) that was considered a total loss.
- c) Increasing overall budget to recognize additional sales tax proceeds (\$375,434) to purchase two small dump trucks (\$164,599), to increase other road materials (\$150,000), and to cover payroll overages for poll workers and retirement (\$60,835).
- d) Pull funds from contingencies (\$45,116) to cover local match capital for transit vans (\$16,056) and Firefly Trail items (\$29,060).
- e) Transfer funds from personnel to cover contract for personal property tax contractor (\$28,650) and to cover software costs (\$5,580) for Tax Assessors Office.
- f) Transfer funds from pipes and road striping to cover costs associated with shoulder-building project (\$66,300).

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**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2021, amounts to \$47,525,175 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings, improvements, equipment, and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the County, such as roads, bridges, streets and sidewalks, drainage systems, and other similar items. Only infrastructure acquired and built after September 30, 2003 is included in capital assets.

The County's investment in capital assets for the current fiscal year decreased \$94,293, or approximately 0.20% (a decrease of 0.27% for governmental activities and an increase of 0.25% for business-type activities). Governmental activities decreased \$111,681 as SPLOST VII bond proceeds were spent during the year. Business-type activities had an increase of \$17,388 after the purchase of new ambulances, EMS equipment, and land acquisition for the Airport after depreciation. Additional information on the County's capital assets can be found in Note 9 of the notes to the financial statements of this report.

GREENE COUNTY, GEORGIA'S CAPITAL ASSETS  
(net of depreciation)

	Governmental Activities		Business-type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Land	\$ 1,832,781	\$ 1,976,041	\$ 2,765,968	\$ 2,649,410	\$ 4,598,749	\$ 4,625,451
Construction in progress	1,165,177	2,723,156	110,335	-	1,275,512	2,723,156
Buildings	11,379,803	12,017,119	2,228,509	2,305,274	13,608,312	14,322,393
Furniture, fixtures, & equipment	1,638,789	1,800,360	176,768	181,907	1,815,557	1,982,267
Vehicles	3,482,399	1,187,181	288,015	61,189	3,770,414	1,248,370
Infrastructure	25,688,677	24,072,498	1,423,854	1,778,281	27,112,531	25,850,779
<b>Total capital assets</b>	<b>45,187,626</b>	<b>43,776,355</b>	<b>6,993,449</b>	<b>6,976,061</b>	<b>52,181,075</b>	<b>50,752,416</b>
Related debt	(4,655,900)	(3,132,948)	-	-	(4,655,900)	(3,132,948)
<b>Total capital assets, net of accumulated depreciation and related debt</b>	<b>\$ 40,531,726</b>	<b>\$ 40,643,407</b>	<b>\$ 6,993,449</b>	<b>\$ 6,976,061</b>	<b>\$ 47,525,175</b>	<b>\$ 47,619,468</b>

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**Long-Term Debt**

As of September 30, 2021, Greene County had \$11,026,661 in outstanding long-term debt, which does not include interest expense. Pension and Other Post Employment Benefit (OPEB) liabilities represent \$2,451,656 or 26.7% of this debt, which is a reduction of \$660,554 from 2020 due to changes in actuarial assumptions. Greene County continues to monitor its pension liabilities to ensure that enough funding is available to cover any future liabilities. Additional information on Greene County's long-term debt can be found in Note 10 of the Basic Financial Statements section of this report.

GREENE COUNTY, GEORGIA'S OUTSTANDING DEBT

	Governmental		Business-type		Totals	
	2021	2020	2021	2020	2021	2020
General Obligation Bonds						
2020 Bonds	\$ 8,200,000	\$ 8,200,000	\$ -	\$ -	\$ 8,200,000	\$ 8,200,000
Capital lease						
Total OPEB liability	304,822	366,281	62,433	75,021	367,255	441,302
Net pension liability	1,729,978	2,216,779	354,333	454,039	2,084,311	2,670,818
Compensated absences	330,843	300,597	44,252	43,763	375,095	344,360
Total outstanding debt	\$ 10,565,643	\$ 11,083,657	\$ 461,018	\$ 572,823	\$ 11,026,661	\$ 11,656,480

**ECONOMIC FACTORS**

Greene County's economy rebounded in 2021. The unemployment rate was 2.4% in September 2021, compared to 3.1% at the state level and 4.7% at the federal level. Unemployment across the board has decreased significantly since the peak in April 2020, a trend that the County hopes will continue.

The housing and real estate market continues to soar. Construction in the county continues at a steady pace. The number of residential permits increased 40.4% from 2020, while the values associated with those permits increased 75.1%. Commercial permits issued in 2021 dipped slightly with the prior year, but the values substantially decreased (29.5%), due mainly to substantial projects in 2020. New growth in the area and the strong real estate market caused intangible taxes and real estate taxes to increase 54% to \$869,023 in 2021.

The postponement of the Masters Tournament in Augusta from April until November had a direct effect on Greene County's economy. Having two tournaments within the same fiscal year added to the overall hotel/motel taxes, despite at lower levels than normal years. However, many individuals sought out travel to the Lake Oconee area in FY2021. Hotel motel taxes were 85.8% higher than 2020 and 9.6% higher than 2019, making it one of the highest on record. This increase was also aided with the requirement that online retailers submit these taxes directly to the local governments, ensuring that Greene County is receiving taxes on all online rentals. The increase in travel also increased activity at the Greene County Airport and numerous other businesses that thrive during this time.

Increasing population both locally and through tourism also puts a strain on the services that the County provides. Although the County was already preparing for future staffing levels, the rapid growth and demand on services over the past few years have required that the County act now to meet the needs of citizens over the next 10-15 years. The addition of the Airport, Recreation and Tax District 91 Fire into the County structure in FY2020 was just the beginning of an effort to ensure services remained available for citizens and operated in a more efficient manner by sharing

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2021  
(CONTINUED)

administrative tasks. The County expanded to county-wide fire in March 2021, with the hiring of full-time firefighters. Additional changes to the organizational structure will occur in FY2022 to ensure that staff can continue to meet the needs of its citizens while ensuring the County will be able to weather the next storm that comes.

The County continues with road projects to keep up with the growth in population. The County continues to review and, if necessary, alter its specifications for projects in order to continue meeting the needs that are constantly changing in our growing County. The County is focusing on increasing resurfacing projects in an effort to catch up on maintenance that were deferred in the previous recession and to keep up with growth.

County leaders continue their desire to bring additional economic opportunities to the area. Commissioners committed a portion of fund balance to finance economic development projects in the county. Having these funds available allows the County to respond quickly to any infrastructure needs required by a company wishing to relocate to the area. The County's Economic Development Director also continues to work closely with employers that are already located in Greene County to determine how the County can assist in meeting their current needs.

The County's bond rating, as rated by Moody's Investor Services, is currently Aa2. With this rating, Moody's continues to recognize the County's strong financial position, which compares to several larger counties throughout the state. An Aa2 rating indicates a "very strong creditworthiness relative to other U.S. municipal or tax-exempt issuers." The commissioners recognize the importance of a strong financial position, even if it means making very difficult decisions in the current economy.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of Greene County, Georgia's finances for anyone with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Mr. Byron Lombard, County Manager, 1034 Silver Drive, Suite 201, Greensboro, Georgia, 30642.

## **FINANCIAL STATEMENTS**

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION  
SEPTEMBER 30, 2021

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Board of Health
<b><u>ASSETS</u></b>				
Cash and cash equivalents	\$ 30,741,655	\$ 228,918	\$30,970,573	\$ 552,065
Investments	6,523,515	-	6,523,515	-
Receivables, net of allowance				
Taxes	13,793,392	-	13,793,392	-
Accounts	489,622	2,365,371	2,854,993	33,470
Internal balances	99,726	(99,726)	-	-
Due from other governments	1,007,081	13,000	1,020,081	26,244
Inventories	23,469	610	24,079	-
Prepaid items	292,711	36,658	329,369	-
Capital Assets				
Non depreciable	2,997,958	2,876,303	5,874,261	-
Depreciable, net	42,189,668	4,117,146	46,306,814	25,028
Total Assets	98,158,797	9,538,280	107,697,077	636,807
<b><u>DEFERRED OUTFLOWS OF RESOURCES</u></b>				
Deferred outflows of resources related				
to pensions	1,428,196	292,522	1,720,718	93,714
to OPEB	116,083	23,776	139,859	50,804
Total deferred outflows of resources	1,544,279	316,298	1,860,577	144,518
<b><u>LIABILITIES</u></b>				
Accounts payable	1,275,486	148,682	1,424,168	28,923
Retainage payable	344,370	-	344,370	-
Accrued interest	25,967	-	25,967	-
Accrued salaries and benefits	245,076	41,348	286,424	-
Due to other governments	203,095	-	203,095	-
Customer deposits	-	640	640	-
Unearned income	1,772,569	1,296,681	3,069,250	9,499

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION  
 SEPTEMBER 30, 2021  
 (CONTINUED)

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Board of Health
<u>LIABILITIES (Continued)</u>				
Noncurrent liabilities				
Due within one year				
Bonds payable	\$ 1,335,000	\$ -	\$ 1,335,000	\$ -
Compensated absences	248,132	33,189	281,321	-
Due in more than one year				
Bonds payable	6,865,000	-	6,865,000	-
Compensated absences	82,711	11,063	93,774	26,603
Net pension liability	1,729,978	354,333	2,084,311	383,266
Total OPEB liability	304,822	62,433	367,255	-
Net OPEB liability	-	-	-	60,471
Total Liabilities	14,432,206	1,948,369	16,380,575	508,762
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred revenue - property taxes	13,070,119	-	13,070,119	-
Deferred inflows of resources related				
to pensions	942,511	193,045	1,135,556	-
to OPEB	79,350	16,253	95,603	107,003
Total Deferred Inflows of Resources	14,091,980	209,298	14,301,278	107,003
<u>NET POSITION</u>				
Net investment in capital assets	40,531,726	6,993,449	47,525,175	25,028
Restricted for				
Capital outlay	4,021,862	-	4,021,862	-
Law enforcement	693,792	-	693,792	-
Court programs	140,375	-	140,375	-
Fire services	127,065	-	127,065	-
Hospital	148,692	-	148,692	-
Culture and recreation	402,937	-	402,937	-
Unrestricted	25,112,441	703,462	25,815,903	140,532
Total Net Position	\$ 71,178,890	\$ 7,696,911	\$78,875,801	\$ 165,560

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government:</b>				
<b>Governmental Activities</b>				
General government	\$ 11,504,089	\$ 1,669,508	\$ 583,595	\$ 136,547
Public safety	7,975,942	996,291	112,715	-
Public works	6,490,547	-	596,343	11,737
Courts	1,401,196	782,434	-	-
Health and welfare	867,264	370,633	206,471	-
Culture and recreation	721,183	62,905	-	-
Economic development	87,077	-	-	-
Interest on long-term debt	77,900	-	-	-
Total governmental activities	<u>29,125,198</u>	<u>3,881,771</u>	<u>1,499,124</u>	<u>148,284</u>
<b>Business-Type Activities</b>				
Emergency Management Service	2,734,933	1,563,526	-	539,598
Sanitation	1,595,906	1,311,011	-	-
Airport Operations	532,710	143,739	13,000	116,558
Total business-type activities	<u>4,863,549</u>	<u>3,018,276</u>	<u>13,000</u>	<u>656,156</u>
Total Primary Government	<u>\$ 33,988,747</u>	<u>\$ 6,900,047</u>	<u>\$ 1,512,124</u>	<u>\$ 804,440</u>
<b>Component Unit:</b>				
Greene County Health Department	\$ 569,521	\$ 202,572	\$ 451,943	\$ -
Total Component Unit	<u>\$ 569,521</u>	<u>\$ 202,572</u>	<u>\$ 451,943</u>	<u>\$ -</u>
<b>General Revenues</b>				
Property tax				
Sales tax				
Other tax				
Interest revenue				
Miscellaneous				
Gain on sale of capital assets				
Total General Revenues				
Transfers				
Total General Revenues, and Transfers				
Change in Net Position				
Net Position - Beginning of year				
Net Position - End of year				

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021  
(CONTINUED)

Net (Expense) Revenue and Changes in Net Position			Component Unit Board of Health
Primary Government		Total	
Governmental Activities	Business-Type Activities		
\$ (9,114,439)	\$ -	\$ (9,114,439)	
(6,866,936)	-	(6,866,936)	
(5,882,467)	-	(5,882,467)	
(618,762)	-	(618,762)	
(290,160)	-	(290,160)	
(658,278)	-	(658,278)	
(87,077)	-	(87,077)	
(77,900)	-	(77,900)	
<u>(23,596,019)</u>	<u>-</u>	<u>(23,596,019)</u>	
-	(631,809)	(631,809)	
-	(284,895)	(284,895)	
-	(259,413)	(259,413)	
-	(1,176,117)	(1,176,117)	
<u>(23,596,019)</u>	<u>(1,176,117)</u>	<u>(24,772,136)</u>	
			\$ 84,994
			<u>84,994</u>
11,696,074	-	11,696,074	-
10,832,385	-	10,832,385	-
5,207,191	-	5,207,191	-
40,756	709	41,465	1,868
810,998	5,459	816,457	-
-	13,650	13,650	-
<u>28,587,404</u>	<u>19,818</u>	<u>28,607,222</u>	<u>1,868</u>
(1,480,954)	1,480,954	-	-
<u>27,106,450</u>	<u>1,500,772</u>	<u>28,607,222</u>	<u>1,868</u>
3,510,431	324,655	3,835,086	86,862
<u>67,668,459</u>	<u>7,372,256</u>	<u>75,040,715</u>	<u>78,698</u>
<u>\$ 71,178,890</u>	<u>\$ 7,696,911</u>	<u>\$ 78,875,801</u>	<u>\$ 165,560</u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

BALANCE SHEET  
GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2021

	General Fund	Unincorporated Fund	Special Purpose Local Option Sales Tax VI	Special Purpose Local Option Sales Tax VII	Non-Major Governmental Funds	Total Governmental Funds
<b><u>ASSETS</u></b>						
Cash and cash equivalents	\$ 14,969,134	\$ 4,023,347	\$ 664,150	\$ 7,208,421	\$ 3,876,603	\$ 30,741,655
Investments	6,523,515	-	-	-	-	6,523,515
Receivables, net of allowance						
Taxes	10,713,596	770,011	-	-	2,309,785	13,793,392
Other receivables	38,780	-	-	-	450,842	489,622
Due from other governments	460,619	-	-	543,635	2,827	1,007,081
Advance to other funds	195,000	-	-	-	-	195,000
Due from other funds	94,806	481,417	-	-	-	576,223
Prepaid items	292,711	-	-	-	-	292,711
Inventory	21,308	2,161	-	-	-	23,469
<b>Total Assets</b>	<b>\$ 33,309,469</b>	<b>\$ 5,276,936</b>	<b>\$ 664,150</b>	<b>\$ 7,752,056</b>	<b>\$ 6,640,057</b>	<b>\$ 53,642,668</b>
<b><u>LIABILITIES</u></b>						
Accounts payable	\$ 634,311	\$ 58,630	\$ 251,320	\$ 51,459	\$ 279,766	\$ 1,275,486
Retainage payable	-	-	344,370	-	-	344,370
Accrued wages	161,981	57,119	-	-	25,976	245,076
Unearned revenue	-	-	-	-	1,772,569	1,772,569
Due to other governments	-	-	-	203,095	-	203,095
Due to other funds	132,468	6,351	-	-	532,678	671,497
<b>Total Liabilities</b>	<b>928,760</b>	<b>122,100</b>	<b>595,690</b>	<b>254,554</b>	<b>2,610,989</b>	<b>4,512,093</b>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

BALANCE SHEET  
GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2021  
(CONTINUED)

	General Fund	Unincorporated Fund	Special Purpose Local Option Sales Tax VI	Special Purpose Local Option Sales Tax VII	Non-Major Governmental Funds	Total Governmental Funds
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Deferred revenue - property taxes	10,873,478	-	-	-	2,196,641	13,070,119
Unavailable revenue - property taxes	71,355	-	-	-	-	71,355
Unavailable revenue - other	2,000	-	-	-	381,657	383,657
Total Deferred Inflows of Resources	10,946,833	-	-	-	2,578,298	13,525,131
<u>FUND BALANCES</u>						
Nonspendable	314,019	2,161	-	-	-	316,180
Restricted	-	-	68,460	7,497,502	1,512,861	9,078,823
Committed	1,561,490	-	-	-	-	1,561,490
Assigned	3,422,508	5,152,675	-	-	-	8,575,183
Unassigned (Deficit)	16,135,859	-	-	-	(62,091)	16,073,768
Total Fund Balances	21,433,876	5,154,836	68,460	7,497,502	1,450,770	35,605,444
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$33,309,469	\$ 5,276,936	\$ 664,150	\$ 7,752,056	\$ 6,640,057	\$ 53,642,668

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET  
OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF NET POSITION  
SEPTEMBER 30, 2021

Amounts reported for governmental activities in the statement of net position are different because:

Total Fund Balances - Governmental Funds	\$	35,605,444
 Capital Assets		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost of the assets		76,606,831
Accumulated depreciation		(31,419,205)
 Deferred outflows of resources		
Related to pensions		1,428,196
Related to OPEB		116,083
 Revenues		
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds		
		455,012
 Long-term Liabilities		
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:		
Bonds payable		(8,200,000)
Accrued interest on bonds payable		(25,967)
Compensated absences		(330,843)
Net pension liability		(1,729,978)
OPEB liability		(304,822)
 Deferred inflows of resources		
Related to pensions		(942,511)
Related to OPEB		(79,350)
		(942,511)
		(79,350)
		(1,021,861)
Total Net Position of Governmental Activities	\$	71,178,890

The notes to the financial statements are an integral part of this statement.

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GREENE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	General Fund	Unincorporated Fund	Special Purpose Local Option Sales Tax VI	Special Purpose Local Option Sales Tax VII	Non-Major Governmental Funds	Total Governmental Funds
<u>Revenues:</u>						
Taxes						
Property tax	\$ 9,489,924	\$ -	\$ -	\$ -	\$ 2,210,581	\$ 11,700,505
Sales tax	4,387,959	-	1,434,270	5,010,156	-	10,832,385
Other taxes	2,422,054	1,191,485	-	-	1,593,652	5,207,191
License and permits	-	975,701	-	-	-	975,701
Intergovernmental	810,938	-	-	-	824,733	1,635,671
Fines and forfeitures	760,434	-	-	-	490,180	1,250,614
Charges for services	736,606	-	-	-	874,613	1,611,219
Interest earnings	34,704	4,178	3,523	8,214	1,874	52,493
Rent	44,238	-	-	-	-	44,238
Other revenues	517,851	55,605	104,205	-	57,118	734,779
<b>Total Revenues</b>	<b>19,204,708</b>	<b>2,226,969</b>	<b>1,541,998</b>	<b>5,018,370</b>	<b>6,052,751</b>	<b>34,044,796</b>
<u>Expenditures:</u>						
Current:						
General government	5,880,926	463,186	75,838	-	774,615	7,194,565
Public safety	5,172,091	1,932,436	249,254	338,296	1,711,143	9,403,220
Public works	2,220,928	-	3,482,461	-	622,710	6,326,099
Courts	1,401,196	-	-	-	-	1,401,196
Health and welfare	466,754	-	-	-	336,058	802,812
Culture and recreation	2,000	-	-	-	676,508	678,508
Economic development	87,077	-	-	-	-	87,077

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021  
(CONTINUED)

	General Fund	Unincorporated Fund	Special Purpose Local Option Sales Tax VI	Special Purpose Local Option Sales Tax VII	Non-Major Governmental Funds	Total Governmental Funds
Intergovernmental	-	15,640	301,197	918,362	-	1,235,199
Debt Service						
Interest	-	-	-	77,900	-	77,900
Capital Outlay	-	562,798	1,395,173	1,050,240	358,871	3,367,082
<b>Total Expenditures</b>	<b>15,230,972</b>	<b>2,974,060</b>	<b>5,503,923</b>	<b>2,384,798</b>	<b>4,479,905</b>	<b>30,573,658</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,973,736	(747,091)	(3,961,925)	2,633,572	1,572,846	3,471,138
<u>Other Financing Sources (Uses)</u>						
Insurance recoveries	76,218	-	-	-	-	76,218
Transfers from other funds	31,331	2,147,617	-	-	1,164,634	3,343,582
Transfers to other funds	(2,645,588)	-	-	-	(2,178,948)	(4,824,536)
<b>Total other financing sources (uses)</b>	<b>(2,538,039)</b>	<b>2,147,617</b>	<b>-</b>	<b>-</b>	<b>(1,014,314)</b>	<b>(1,404,736)</b>
Net change in fund balances	1,435,697	1,400,526	(3,961,925)	2,633,572	558,532	2,066,402
Fund Balance, beginning of year	19,998,179	3,754,310	4,030,385	4,863,930	892,238	33,539,042
Fund Balance, end of year	<u>\$ 21,433,876</u>	<u>\$ 5,154,836</u>	<u>\$ 68,460</u>	<u>\$ 7,497,502</u>	<u>\$ 1,450,770</u>	<u>\$ 35,605,444</u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

Amounts reported for governmental activities in the statement of activities are different because:

Net Change in Fund Balances - total governmental funds	\$ 2,066,402
<b>Capital Assets</b>	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation	
Total capital outlays	5,074,048
Total depreciation	(3,262,239)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to decrease net position.	(400,538)
Deferred outflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.	
Change in deferred outflows of resources related to pensions	(355,520)
Change in deferred outflows of resources related to OPEB	(24,438)
<b>Long-term Debt</b>	
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:	
Compensated absences	(30,246)
Net pension liability	486,801
<b>Revenues</b>	
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
	(4,431)
Deferred inflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.	
Change in deferred inflows of resources related to pensions	(116,216)
Change in deferred inflows of resources related to OPEB	15,349
	15,349
 Change in Net Position of Governmental Activities	 \$ 3,510,431

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>Taxes:</u>				
General property tax	\$ 9,192,967	\$ 9,192,967	\$ 9,489,924	\$ 296,957
Local option sales tax	3,365,178	3,740,612	4,387,959	647,347
Other:				
Motor vehicle tax	1,300,000	1,423,164	1,726,490	303,326
Intangible tax	210,000	210,000	506,658	296,658
Mobile home tax	15,000	15,000	21,448	6,448
Timber taxes	25,000	25,000	28,545	3,545
Penalties and interest	100,000	100,000	138,913	38,913
<b>Total Taxes</b>	<b>14,208,145</b>	<b>14,706,743</b>	<b>16,299,937</b>	<b>1,593,194</b>
<u>Intergovernmental Revenues:</u>				
Federal grants:				
U.S. Department of Transportation	328,299	328,299	265,583	(62,716)
U.S. Department of Agriculture	10,000	10,000	13,171	3,171
Federal payments in lieu of tax	50,000	50,000	60,101	10,101
Other Federal Grants	-	-	3,398	3,398
Senior Center	153,871	153,871	203,073	49,202
State grants:				
Department of Driver Services	10,000	10,000	11,456	1,456
Emergency Management Agency	7,701	7,701	7,701	-
Other:				
Real estate transfer tax	120,000	120,000	246,455	126,455
<b>Total Intergovernmental Revenue</b>	<b>679,871</b>	<b>679,871</b>	<b>810,938</b>	<b>131,067</b>
<u>Fines and Forfeitures:</u>				
Superior Court fines	242,500	242,500	348,893	106,393
Probate/Magistrate Court fines	274,000	274,000	262,795	(11,205)
Juvenile Court fines	1,000	1,000	683	(317)
Sheriff's cost and fees	120,000	131,000	148,063	17,063
<b>Total Fines and Forfeitures</b>	<b>637,500</b>	<b>648,500</b>	<b>760,434</b>	<b>111,934</b>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021  
 (CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>Charges for Services:</u>				
Commissions on tax collections	\$ 670,000	\$ 670,000	\$ 736,606	\$ 66,606
Total Charges for Services	670,000	670,000	736,606	66,606
<u>Miscellaneous:</u>				
Interest earnings	200,000	200,000	34,704	(165,296)
Rents	44,178	44,178	44,238	60
Other reimbursement	16,000	60,500	178,790	118,290
Miscellaneous	-	-	339,061	339,061
Total Miscellaneous	260,178	304,678	596,793	292,115
Total Revenues	16,455,694	17,009,792	19,204,708	2,194,916

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021  
 (CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>General Government:</u>				
General Administration:				
Personnel	\$ 656,613	\$ 656,613	\$ 639,498	\$ 17,115
Capital Outlay	-	90,435	90,435	-
Other	1,177,554	1,155,494	885,397	270,097
Total General Administration	1,834,167	1,902,542	1,615,330	287,212
Board of Commissioners:				
Personnel	119,104	120,159	119,673	486
Other	10,300	9,245	310	8,935
Total Board of Commissioners	129,404	129,404	119,983	9,421
Tax Commissioner's Office:				
Personnel	404,407	407,349	401,020	6,329
Other	142,115	142,115	104,386	37,729
Total Tax Commissioner's Office	546,522	549,464	505,406	44,058
Tax Assessors:				
Personnel	462,436	428,206	370,932	57,274
Other	56,460	90,690	80,958	9,732
Total Tax Assessors	518,896	518,896	451,890	67,006
Special Projects:				
Sites	125,000	1,172,796	1,172,795	1
Other Special Projects	146,750	469,667	455,389	14,278
Total Special Projects	271,750	1,642,463	1,628,184	14,279

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021  
(CONTINUED)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>General Government (Continued):</u>				
Coroner:				
Personnel	\$ 8,237	\$ 8,240	\$ 8,238	\$ 2
Other	8,675	8,672	2,826	5,846
Total Coroner	16,912	16,912	11,064	5,848
District Attorney:				
Personnel	134,048	135,691	134,622	1,069
Other	34,181	34,181	33,214	967
Total District Attorney	168,229	169,872	167,836	2,036
Board of Elections & Registration:				
Personnel	147,566	189,085	188,160	925
Other	51,185	51,185	37,740	13,445
Total Board of Elections & Registration	198,751	240,270	225,900	14,370
Public Buildings:				
Personnel	354,771	359,311	357,575	1,736
Other	744,975	828,377	727,091	101,286
Total Public Buildings	1,099,746	1,187,688	1,084,666	103,022
Cooperative Extension Service:				
Personnel	28,212	18,147	15,326	2,821
Other	9,700	19,765	13,226	6,539
Total Cooperative Extension Service	37,912	37,912	28,552	9,360
GIS Operations	60,000	60,000	42,115	17,885
Total General Government	4,882,289	6,455,423	5,880,926	574,497

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021  
(CONTINUED)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>Courts:</u>				
Superior Court:				
Personnel	\$ 536,206	\$ 544,232	\$ 539,852	\$ 4,380
Other	196,665	196,665	179,967	16,698
Total Superior Court	732,871	740,897	719,819	21,078
Probate/Magistrate Court:				
Personnel	558,180	562,505	535,189	27,316
Other	50,528	50,528	33,780	16,748
Total Probate/Magistrate Court	608,708	613,033	568,969	44,064
Juvenile Court:				
Other	54,298	54,298	50,288	4,010
Total Juvenile Court	54,298	54,298	50,288	4,010
Public defender	61,009	62,120	62,120	-
Total Courts	1,456,886	1,470,348	1,401,196	69,152
<u>Public Safety:</u>				
Sheriff's Office:				
Personnel	3,876,829	3,876,829	3,742,780	134,049
Capital Outlay	150,000	184,142	181,760	2,382
Other	1,096,010	1,155,949	1,098,314	57,635
Total Sheriff's Office	5,122,839	5,216,920	5,022,854	194,066
Fire Department:				
Georgia Forestry Department	18,000	18,000	17,790	210
Total Fire Department	18,000	18,000	17,790	210

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021  
(CONTINUED)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Greene EMA				
Personnel	\$ 106,083	\$ 107,233	\$ 106,491	\$ 742
Other	43,315	43,315	24,956	18,359
Total Greene EMA	149,398	150,548	131,447	19,101
Total Public Safety	5,290,237	5,385,468	5,172,091	213,377
<u>Public Works:</u>				
Road Department:				
Personnel	1,045,119	978,819	953,724	25,095
Capital Outlay	-	470,225	470,225	-
Other	722,400	872,400	776,350	96,050
Total Road Department	1,767,519	2,321,444	2,200,299	121,145
Landfill Testing:				
Landfill Testing	30,000	30,000	20,629	9,371
Total Landfill Testing	30,000	30,000	20,629	9,371
Total Public Works	1,797,519	2,351,444	2,220,928	130,516
<u>Culture and Recreation:</u>				
Historical Society	2,000	2,000	2,000	-
Total Culture and Recreation	2,000	2,000	2,000	-
<u>Health and Welfare:</u>				
DFCS	45,109	45,109	45,109	-
Senior Center	363,507	364,522	311,859	52,663
Mental Health	16,784	16,784	16,783	1
Greene County Health Department	93,003	93,003	93,003	-
Total Health and Welfare	518,403	519,418	466,754	52,664

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021  
(CONTINUED)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>Economic Development:</u>				
Personnel	\$ 42,791	\$ 43,010	\$ 43,010	\$ -
Other	7,719	7,500	3,936	3,564
Industrial Park	36,150	36,150	30,831	5,319
Development Authority	9,300	9,300	9,300	-
Total Economic Development	95,960	95,960	87,077	8,883
Total Expenditures	14,043,294	16,280,061	15,230,972	1,049,089
Excess Revenue Over (Under) Expenditures	2,412,400	729,731	3,973,736	3,244,005
<u>Other Financing Sources (Uses):</u>				
Transfer Out:				
Transfer to Sanitation	(217,685)	(340,849)	(340,849)	-
Transfer to E911 Fund	(1,135,574)	(1,135,574)	(1,135,574)	-
Transfer to Capital Grant Fund	-	(29,060)	(29,060)	-
Transfer to EMS Fund	(1,101,041)	(1,140,105)	(1,140,105)	-
Total Transfer Out	(2,454,300)	(2,645,588)	(2,645,588)	-
Transfer In:				
Transfer from Jail Fund	41,900	41,900	31,331	(10,569)
Total Transfer In	41,900	41,900	31,331	(10,569)
Insurance recoveries	-	75,081	76,218	1,137
Total Other Financing Sources (Uses)	(2,412,400)	(2,528,607)	(2,538,039)	(9,432)
Net change in fund balance	-	(1,798,876)	1,435,697	3,234,573
Fund Balance - Beginning of Year	19,998,179	19,998,179	19,998,179	-
Fund Balance - End of Year	\$ 19,998,179	\$ 18,199,303	\$ 21,433,876	\$ 3,234,573

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

UNINCORPORATED FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021  
 (CONTINUED)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>Revenues:</u>				
Taxes	\$ 1,047,500	\$ 1,047,500	\$ 1,191,485	\$ 143,985
License and permits	501,500	501,500	975,701	474,201
Interest earnings	25,000	25,000	4,178	(20,822)
Other revenues	3,000	3,000	55,605	52,605
Total Revenues	1,577,000	1,577,000	2,226,969	649,969
<u>Expenditures:</u>				
Current:				
General government	431,157	472,198	463,186	9,012
Public safety	2,976,403	2,413,605	1,932,436	481,169
Intergovernmental	15,640	15,640	15,640	-
Debt service - principal	100,000	100,000	-	100,000
Capital outlay	-	562,798	562,798	-
Total Expenditures	3,523,200	3,564,241	2,974,060	590,181
Excess (deficiency) of revenues over (under) expenditures	(1,946,200)	(1,987,241)	(747,091)	59,788
<u>Other Financing Sources (Uses):</u>				
Transfers from other funds	1,946,200	2,182,311	2,147,617	(34,694)
Total Other Financing Sources (Uses)	1,946,200	2,182,311	2,147,617	(34,694)
Net changes in fund balance	-	195,070	1,400,526	25,094
Fund Balance - beginning of year	3,754,310	3,754,310	3,754,310	-
Fund Balance - end of year	\$ 3,754,310	\$ 3,949,380	\$ 5,154,836	\$ 25,094

The notes to the financial statements are an integral part of this statement.

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GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 SEPTEMBER 30, 2021

	Business-type Activities Enterprise Funds			Total
	EMS	Sanitation	Airport Operations	
<u>ASSETS</u>				
Current assets				
Cash and cash equivalents	\$ 114,277	\$ 30,137	\$ 84,504	\$ 228,918
Accounts receivable, net	1,041,046	1,323,715	610	2,365,371
Prepays	20,561	-	16,097	36,658
Inventory	-	-	610	610
Due from other local governments	-	-	13,000	13,000
Due from other funds	-	132,468	-	132,468
Total current assets	1,175,884	1,486,320	114,821	2,777,025
Long-term assets				
Capital assets:				
Nondepreciable assets	122,225	-	2,754,078	2,876,303
Depreciable assets, net	1,791,592	-	2,325,554	4,117,146
Total capital assets, net	1,913,817	-	5,079,632	6,993,449
Total noncurrent assets	1,913,817	-	5,079,632	6,993,449
Total Assets	3,089,701	1,486,320	5,194,453	9,770,474
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred outflows of resources related to pensions	292,522	-	-	292,522
Deferred outflows of resources related to OPEB	23,776	-	-	23,776
Total deferred outflows of resources	316,298	-	-	316,298

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 SEPTEMBER 30, 2021  
 (CONTINUED)

	Business-type Activities Enterprise Funds			Total
	EMS	Sanitation	Airport Operations	
<u>LIABILITIES</u>				
Current liabilities				
Accounts payable	\$ 13,257	\$ 133,354	\$ 2,071	\$ 148,682
Accrued salaries and benefits	41,348	-	-	41,348
Compensated absences	33,189	-	-	33,189
Customer deposits	-	-	640	640
Due to other funds	4,694	-	32,500	37,194
Unearned revenue	-	1,296,681	-	1,296,681
Total current liabilities	92,488	1,430,035	35,211	1,557,734
Long-term liabilities				
Advance from other fund	-	-	195,000	195,000
Compensated absences	11,063	-	-	11,063
Net pension liability	354,333	-	-	354,333
Total OPEB liability	62,433	-	-	62,433
Total long-term liabilities	427,829	-	195,000	622,829
Total Liabilities	520,317	1,430,035	230,211	2,180,563
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred inflows of resources related to pensions	193,045	-	-	193,045
Deferred inflows of resources related to OPEB	16,253	-	-	16,253
Total deferred inflows of resources	209,298	-	-	209,298
<u>NET POSITION</u>				
Investment in capital assets	1,913,817	-	5,079,632	6,993,449
Unrestricted (Deficit)	762,567	56,285	(115,390)	703,462
Total Net Position	\$ 2,676,384	\$ 56,285	\$ 4,964,242	\$ 7,696,911

The notes to the financial statements are an integral part of this statement.

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GREENE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
 PROPRIETARY FUNDS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Business-type Activities Enterprise Funds			
	EMS	Sanitation	Airport Operations	Total
<u>Operating revenues:</u>				
Charges for sales and services	\$ 1,563,526	\$ 1,311,011	\$ 143,739	\$ 3,018,276
Miscellaneous	902	-	4,557	5,459
Total operating revenues	1,564,428	1,311,011	148,296	3,023,735
<u>Operating expenses:</u>				
Salaries and benefits	1,751,257	-	-	1,751,257
Other administrative	95,988	-	102,915	198,903
Contracted services	521,813	1,595,906	-	2,117,719
Medical supplies	39,237	-	-	39,237
Other supplies and small equipment	19,705	-	767	20,472
Repairs and maintenance	29,367	-	22,502	51,869
Fuel	28,648	-	-	28,648
Utilities	9,041	-	7,635	16,676
Depreciation	239,877	-	398,891	638,768
Total operating expenses	2,734,933	1,595,906	532,710	4,863,549
Operating income (loss)	(1,170,505)	(284,895)	(384,414)	(1,839,814)
<u>Nonoperating revenues (expenses):</u>				
Interest income	298	331	80	709
Gain on disposal of assets	13,650	-	-	13,650
Intergovernmental revenue	-	-	13,000	13,000
Total nonoperating revenues (expenses)	13,948	331	13,080	27,359
Income (loss) before contributions and transfers	(1,156,557)	(284,564)	(371,334)	(1,812,455)
Transfers in	1,140,105	340,849	-	1,480,954
Capital contributions	539,598	-	116,558	656,156
Change in net position	523,146	56,285	(254,776)	324,655
Total Net Position - beginning of year	2,153,238	-	5,219,018	7,372,256
Total Net Position - end of year	\$ 2,676,384	\$ 56,285	\$ 4,964,242	\$ 7,696,911

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Business-type Activities			
	Enterprise Funds			
	EMS	Sanitation	Airport Operations	Total
<u>Cash Flows from Operating Activities:</u>				
Cash received from customers	\$ 1,456,774	\$1,197,203	\$ 158,752	\$ 2,812,729
Cash paid to suppliers for goods and services	(769,487)	(1,592,452)	(169,274)	(2,531,213)
Cash paid to employees	(1,789,086)	-	-	(1,789,086)
Net Cash Flows Provided by (Used for) Operating Activities	(1,101,799)	(395,249)	(10,522)	(1,507,570)
<u>Cash Flows from Noncapital Financing Activities:</u>				
Transfers from General Fund	1,140,105	340,849	-	1,480,954
Net Cash Flows Provided by (Used for) Noncapital Financing Activities	1,140,105	340,849	-	1,480,954
<u>Cash Flows from Capital and Related Financing Activities:</u>				
Cash proceeds from disposal of asset	13,650	-	-	13,650
Net Cash Flows Provided by (Used for) Capital and Related Financing Activities	13,650	-	-	13,650
<u>Cash Flows from Investing Activities:</u>				
Interest income	298	331	80	709
Net Cash Flows Provided by (Used for) Investing Activities	298	331	80	709
Net Increase (Decrease) in Cash and Cash Equivalents	52,254	(54,069)	(10,442)	(12,257)
Cash and Cash Equivalents - Beginning of Year	62,023	84,206	94,946	241,175
Cash and Cash Equivalents - End of Year	\$ 114,277	\$ 30,137	\$ 84,504	\$ 228,918

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021  
 (CONTINUED)

	Business-type Activities			
	Enterprise Funds			
	EMS	Sanitation	Airport Operations	Total
Reconciliation of Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Net Operating Income (Loss)	\$ (1,170,505)	\$ (284,895)	\$ (384,414)	\$ (1,839,814)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	239,877	-	398,891	638,768
Changes in Assets and Liabilities:				
(Increase) decrease in accounts receivable	(107,654)	(106,775)	10,456	(203,973)
(Increase) decrease in prepaids	(20,561)	-	-	(20,561)
(Increase) decrease in due from General Fund	-	(122,133)	-	(122,133)
(Increase) decrease in deferred outflows - pensions	72,818	-	-	72,818
(Increase) decrease in deferred outflows - OPEB	5,006	-	-	5,006
Increase (decrease) in accounts payable	(6,855)	3,454	(2,955)	(6,356)
Increase (decrease) in accrued salaries and benefits	(24,509)	-	-	(24,509)
Increase (decrease) in unearned revenue	-	115,100	-	115,100
Increase (decrease) in compensated absences	489	-	-	489
Increase (decrease) in net pension liability	(99,706)	-	-	(99,706)
Increase (decrease) in deferred inflows - pensions	23,804	-	-	23,804
Increase (decrease) in deferred inflows - OPEB	(3,143)	-	-	(3,143)
Increase (decrease) in advance from other funds	-	-	(32,500)	(32,500)
Increase (decrease) in due to General Fund	1,728	-	-	1,728
Total Adjustments	68,706	(110,354)	373,892	332,244
Net Cash Provided by (Used for) Operating Activities	\$ (1,101,799)	\$ (395,249)	\$ (10,522)	\$ (1,507,570)
<b>Noncash Capital Financing Activities:</b>				
Contributions of capital assets from government	\$ 539,598	\$ -	\$ 116,558	\$ 656,156

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

FIDUCIARY FUNDS  
STATEMENT OF NET POSITION  
SEPTEMBER 30, 2021

	<u>Custodial Funds</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 2,490,199
Taxes Receivable for Other Governments	<u>327,667</u>
Total Assets	<u>\$ 2,817,866</u>
<u>LIABILITIES</u>	
Funds due to other local governments	\$ 1,483,902
Funds due to others	543,106
Uncollected taxes	<u>327,667</u>
Total Liabilities	<u>2,354,675</u>
<u>NET POSITION</u>	
Restricted for individuals, organizations and other governments	<u>463,191</u>
Total Net Position	<u>\$ 463,191</u>

The notes to the financial statements are an integral part of this statement

GREENE COUNTY, GEORGIA

FIDUCIARY FUNDS  
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	<u>Custodial Funds</u>
<b>ADDITIONS</b>	
Taxes Collected for Other Governments	\$ 227,921,999
Fines Collected for Other Governments	1,641,297
Funds Collected for Others	<u>2,575,858</u>
Total Additions	<u>232,139,154</u>
<b>DEDUCTIONS</b>	
Taxes Distributed to Other Governments	227,921,999
Fines Distributed to Other Governments	1,561,945
Forfeitures	438,207
Funds Distributed to Others	<u>2,461,911</u>
Total Deductions	<u>232,384,062</u>
<b>CHANGES IN NET POSITION</b>	(244,908)
Net Position - Beginning of Year, restated	<u>708,099</u>
Net Position - End of Year	<u><u>\$ 463,191</u></u>

The notes to the financial statements are an integral part of this statement

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## **NOTES TO THE FINANCIAL STATEMENTS**

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2021

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Accounting Policies**

Greene County was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a county commissioner form of government, and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts and health and welfare.

The accounting policies of Greene County, Georgia conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

**A. Reporting Entity**

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Greene County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component unit discussed below is included in the County's reporting entity because of the significance of its operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards Board (GASB) No. 61 "The Financial Reporting Entity: Omnibus, an amendment of GASB Statement No. 14 and 34," the County's relationships with other governments and agencies have been examined. The financial statements of the component unit have been included as a discretely presented component unit. The component unit column in the combined financial statements include the financial data for the Greene County Board of Health, as of June 30, 2021. The financial information for the component unit is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

**Greene County Health Department (Health Department)**

The Health Department is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Health Department is governed by the Greene County Board of Health (Board). The Board includes seven members representing government, health professions, and the needy. The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department is

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2021  
(CONTINUED)

presented as a governmental fund type. The Greene County Health Department issued separate financial statements that have a June 30 year-end, as required by state statutes. Complete financial statements of the Greene County Health Department may be obtained from their administrative office at the following location:

Greene County Health Department  
1031 Apalachee Avenue  
Greensboro, Georgia 30642

The following is a joint venture.

Under Georgia law, the County, in conjunction with other cities and counties in the eight county west central Georgia areas, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a RC. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission  
305 Research Drive  
Athens, Georgia 30605-2795

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (Statement of Net Position and Statement of Change in Net Position) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
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Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

**Government-Wide Financial Statements**

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the government's Emergency Management Services and Sanitation services and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

**Fund Financial Statements**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
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Property taxes, local option sales taxes, other taxes, intergovernmental revenues, interest, and charges for services associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The government reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Unincorporated Fund – The Unincorporated Fund is used to account for the collection and disbursement of unincorporated taxes, licenses, fees, and permits for services provided within the Unincorporated portion of the County.

SPLOST VI Fund –The SPLOST VI capital project fund is used to account for the proceeds and various projects associated with the SPLOST VI.

SPLOST VII Fund –The SPLOST VII capital project fund is used to account for the proceeds and various projects associated with the SPLOST VII.

The government reports the following major proprietary funds:

EMS Fund – The EMS proprietary fund accounts for charges for emergency services provided to the general public.

Sanitation Fund – The Sanitation proprietary fund accounts for charges for sanitation services provided to the general public.

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NOTES TO THE FINANCIAL STATEMENTS  
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Airport Operations Fund – The Airport Operations proprietary fund accounts for charges for airport operations services provided to the general public.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Capital Project Funds - Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Custodial Funds – Custodial Funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

**D. Deposits and Investments**

The government’s cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

**E. Receivables**

Receivables and Due from Other Governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either “due to/from other funds” or “advances to/from other funds.” All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

All trade and property tax receivables, have been reduced to their estimated net realizable value, and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
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**F. Inventories**

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased. Inventory in the General Fund consists of fuel, which is priced at cost using the First-In-First-Out method.

**G. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures / expenses when consumed rather than when purchased.

**H. Capital Assets**

Capital assets, which include property, plant equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items acquired subsequent to October 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Property, plant, and equipment capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Infrastructure capital assets are defined by the government as assets with an initial, individual cost of more than \$20,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Building	25-40 years
Equipment	5-20 years
Infrastructure	50 years
Furniture	5 years
Vehicles	5 years

GREENE COUNTY, GEORGIA

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**I. Compensated Absences**

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide; proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**J. Deferred Outflows / Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The County has one item that qualifies for reporting in this category. The deferred outflow of resources related to the pension plans. This amount is deferred and will be recognized as a reduction of the net pension liability in future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two types of deferred inflows of resources. One type is only reported at the government-wide level for deferred inflows of resources for the net difference between projected and actual earnings on pension plan investments. The second type, which is reported at the government-wide level and the governmental fund level, is for deferred / unavailable receivables. The 2021 property tax digest is reported as deferred revenue at the government-wide level since this digest was approved to finance the 2022 budget. The governmental funds report unavailable revenues from property taxes and logging deposits. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

**K. Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other

GREENE COUNTY, GEORGIA

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financing sources. Premiums received on debt issuances are reported as other financing sources.

**L. Net Position Flow Assumption**

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**M. Fund Equity**

In the financial statements, governmental funds report the following classifications of fund balance:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.
- Assigned – amounts that are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed. By resolution, the Commissioners have authorized the County Manager to assign fund balances.
- Unassigned – amounts are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balances only in the General Fund. Negative unassigned fund balances may be reported in all funds.

GREENE COUNTY, GEORGIA

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Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

The following is a summary of the fund balance classifications as of September 30, 2021:

	General Fund	Unincorporated Fund	SPLOST VI	SPLOST VII	Nonmajor Governmental	Total
Fund Balances:						
Nonspendable						
Inventory	\$ 21,308	\$ 2,161	\$ -	\$ -	\$ -	\$ 23,469
Prepays	292,711	-	-	-	-	292,711
Restricted for:						
Capital outlay	-	-	68,460	7,497,502	-	7,565,962
Law library	-	-	-	-	18,659	18,659
Law enforcement	-	-	-	-	693,792	693,792
Drug awareness	-	-	-	-	121,580	121,580
Victims assistance	-	-	-	-	136	136
Tax districts	-	-	-	-	530,002	530,002
Hospital Fees	-	-	-	-	148,692	148,692
Committed:						
Economic Development	1,561,490	-	-	-	-	1,561,490
Assigned for:						
Capital outlay	3,422,508	-	-	-	-	3,422,508
Unincorporated services	-	5,152,675	-	-	-	5,152,675
Unassigned (Deficit)	16,135,859	-	-	-	(62,091)	16,073,768
Total fund balances	\$ 21,433,876	\$ 5,154,836	\$ 68,460	\$ 7,497,502	\$ 1,450,770	\$ 35,605,444

**N. Fund Balance Deficit**

At September 30, 2021 the Capital Grants Fund, and the Airport Improvements Fund had deficits of \$17,520, and \$44,571. These deficits will be funded with subsequent tax collections, fine collections, and intergovernmental revenues.

**O. Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
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coverage's for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

The County has joined together with other municipalities in the state as part of the ACCG Group Self Insurance Workers' Compensation Self Insurance Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The Fund is to defend, in the name of and on behalf of the members, any suits or other proceedings, which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability. The Fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense. For the year ending September 30, 2021, the County's total contribution was \$183,335 for the Workers Compensation Fund.

The County is a member of the ACCG Interlocal Risk Management Agency (ACCG-IRMA). This agency functions as a risk sharing arrangement among Georgia County governments and is administered by the Association of County Commissioners of Georgia (ACCG). The purpose of ACCG-IRMA is to establish and administer one or more group self-insurance funds; to establish and administer a risk management service; and to prevent or lessen the incidence or severity of casualty and property losses. Each member pays an annual contribution established by the Board of ACCG-IRMA. For the period October 1, 2020 - October 1, 2021, the County's total contribution was \$314,701. ACCG-IRMA may develop and issue such self-insurance coverage descriptions, as it deems necessary. The current coverage provides a \$1,000,000 general liability limit with a \$1,000 to \$5,000 per occurrence deductible.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the Government in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Government within the scope of loss protection furnished by the funds.

**NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING**

**Budget Process**

The annual budget document is the financial plan for the operation of Greene County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

GREENE COUNTY, GEORGIA

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The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue Funds. Prior to year end the County Manager of the County Commissioners submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them. The Board of Commissioners holds a public hearing on the budget, giving notice thereof in advance by publication in the official organ of Greene County. The budget is then revised and adopted or amended by the Board of Commissioners at a regular meeting before the year to which it applies. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. The County Manager may authorize transfers between line items within the same summarized object classification. The legal level of control within the General Fund is at the summary line item within the department and for each Special Revenue Fund the legal level of control is at the individual fund level.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The General Fund is subject to budgetary control at the summary line item within the department, while the Special Revenue funds are subject to budgetary control on an individual fund basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

**NOTE 3 – DEPOSITS AND INVESTMENTS**

**A. Custodial Credit Risk – Deposits**

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. The County's bank balances of deposits as of September 30, 2021 are entirely insured or collateralized with securities held by the County's agent in the County's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held. The County does not have a formal policy for custodial credit risk.

The Greene County Board of Health, a discretely presented component unit, bank balances of deposits as of June 30, 2021 are entirely insured or collateralized with securities held by the Board's agent in the Board's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
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**B. Investments**

	Credit Rating	Investment Value	Weighted Average Maturity
Office of the State Treasurer	AAAf/S1+	\$ 6,523,515	60 days or less

*Custodial credit risk.* For an investment, the custodial risk is the risk that in the event of the failure of the counter-party to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Office of State Treasurer is not required to disclose custodial credit risk. The County had no such investments with such risk as of September 30, 2021.

*Interest rate risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

*Credit risk.* Georgia laws (O.C.G.A. 36-83-4 and 36-82-7) limit investments of Counties. The County has no investment policy that would further limit its investment choices. As of September 30, 2021, the County’s investment in the Office of the State Treasurer was rated AAAf/S1+ by Standard and Poor’s. Shares sold and redeemed are based on \$1.00 per share. The reported value of the pool is the same as the fair value of the pool shares.

*Fair Value Measurements.* Governmental Accounting Standards Board (GASB) Statement No. 72, Fair Value Measurement and Application establishes an hierarchy of inputs to the valuation techniques of certain assets and liabilities at fair value. This hierarchy consists of three broad levels: Level 1 inputs are quoted prices in active markets for identical assets or liabilities. Level 2 inputs are quoted market prices for similar assets or liabilities, or quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable. Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

As of September 30, 2021, the County has investments in Georgia Fund 1, which are not subject to level disclosures.

**NOTE 4 – PROPERTY TAXES**

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Greene County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
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 (CONTINUED)

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

The Greene County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The 2020 property taxes were levied on September 1st, and mailed during September, with a due date of December 1st. Property tax receivables have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period. The 2021 tax digest receivable and amounts collected at year-end are reported as deferred inflows of resources – unearned revenues on the government-wide statement of net position and the Governmental Fund statements since this digest was approved to finance the 2022 budget.

**NOTE 5 – HOTEL/MOTEL EXCISE TAX**

A summary of the hotel/motel excise tax expenditures and receipts for the fiscal year ended September 30, 2021, is as follows:

Hotel/Motel Excise Tax Receipts	\$	1,593,517	
Expenditures By Purpose		Amount	Percentages
Promote Tourism	\$	637,407	40%
General Fund		956,110	60%
Total	\$	1,593,517	100%

GREENE COUNTY, GEORGIA

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**NOTE 6 – RECEIVABLES**

Receivables at September 30, 2021, consist of the following:

	General Fund	Unincorporated Fund	Non-Major Funds	EMS	Sanitation	Airport Operations	Total
Receivables:							
Taxes	\$ 10,735,151	\$ 770,011	\$ 2,316,760	\$ -	\$ -	\$ -	\$ 13,821,922
Accounts	-	-	477,242	4,279,663	1,344,704	-	6,101,609
Other	38,780	-	-	-	-	610	39,390
Gross Receivables	10,773,931	770,011	2,794,002	4,279,663	1,344,704	610	19,962,921
Less: Allowance for Uncollectible	(21,555)	-	(33,375)	(3,238,617)	(20,989)	-	(3,314,536)
Net Total Receivables	\$ 10,752,376	\$ 770,011	\$ 2,760,627	\$ 1,041,046	\$ 1,323,715	\$ 610	\$ 16,648,385

**NOTE 7 – DUE FROM OTHER GOVERNMENTS**

Amounts due from other governments at September 30, 2021, are as follows:

Fund:	Federal	State	Other	Total
General	\$ 39,695	\$ 372,566	\$ 48,358	\$ 460,619
Special Revenue	1,462	-	1,365	2,827
Capital Projects	-	543,635	-	543,635
Proprietary	13,000	-	-	13,000
Total	\$ 54,157	\$ 916,201	\$ 49,723	\$ 1,020,081

The amounts due from state government are primarily for sales tax and grant funds.

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**NOTE 8 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

The composition of interfund balances as of September 30, 2021, is as follows:

Due to / from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Unincorporated Fund	\$ 6,351
	Airport Operations Fund	32,500
	EMS Fund	4,694
	Nonmajor Governmental Fund	51,261
Unincorporated Fund	Nonmajor Governmental Fund	481,417
Sanitation Fund	General Fund	132,468
Total		<u>\$ 708,691</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Advances to / from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Airport Operations Fund	\$ 195,000
Total		<u>\$ 195,000</u>

The amount payable to the general fund relates to a note payable that was converted to an advance during the merger with the Greene County Airport Authority. None of the balance is scheduled to be collected in the subsequent fiscal year.

Interfund transfers:

	Transfer In:					
	General Fund	Unincorporated Fund	EMS	Sanitation	Nonmajor Governmental	Total
Transfer Out:						
General Fund	\$ -	\$ -	\$ 1,140,105	\$ 340,849	\$ 1,164,634	\$ 2,645,588
Nonmajor Funds	31,331	2,147,617	-	-	-	2,178,948
Total	<u>\$ 31,331</u>	<u>\$ 2,147,617</u>	<u>\$ 1,140,105</u>	<u>\$ 340,849</u>	<u>\$ 1,164,634</u>	<u>\$ 4,824,536</u>

Transfers are used to move unrestricted revenue to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching fund for various grant programs.

GREENE COUNTY, GEORGIA

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**NOTE 9 – CAPITAL ASSETS**

	Beginning Balance	Increase	Decrease	Transfers/ Reclassifications	Ending Balance
<b>Governmental activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 1,976,041	\$ 44,971	\$ (188,231)	\$ -	\$ 1,832,781
Construction in progress	2,723,156	1,284,347	(173,764)	(2,668,562)	1,165,177
Total capital assets, not being depreciated	4,699,197	1,329,318	(361,995)	(2,668,562)	2,997,958
Capital assets, being depreciated:					
Buildings	20,867,699	12,415	-	-	20,880,114
Furniture, fixtures & equipment	11,798,897	803,717	(252,836)	-	12,349,778
Vehicles	4,317,736	2,928,598	(352,794)	-	6,893,540
Infrastructure	30,816,879	-	-	2,668,562	33,485,441
Total capital assets, being depreciated	67,801,211	3,744,730	(605,630)	2,668,562	73,608,873
Less accumulated depreciation for:					
Buildings	(8,850,580)	(649,731)	-	-	(9,500,311)
Furniture, fixtures & equipment	(9,998,537)	(957,059)	244,607	-	(10,710,989)
Vehicles	(3,130,555)	(603,066)	322,480	-	(3,411,141)
Infrastructure	(6,744,381)	(1,052,383)	-	-	(7,796,764)
Total accumulated depreciation	(28,724,053)	(3,262,239)	567,087	-	(31,419,205)
Total capital assets, being depreciated, net	39,077,158	482,491	(38,543)	2,668,562	42,189,668
Governmental activities capital assets, net	\$ 43,776,355	\$ 1,811,809	\$ (400,538)	\$ -	45,187,626
				Less related long-term debt outstanding	(8,200,000)
				Unspent bond proceeds	3,544,100
				Net investment in capital assets	<u>\$ 40,531,726</u>

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2021  
 (CONTINUED)

	Beginning Balance	Increase	Decrease	Ending Balance
<b>Business-type activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 2,649,410	\$ 116,558	\$ -	\$ 2,765,968
Construction in progress	-	110,335	-	110,335
Total capital assets, not being depreciated	<u>2,649,410</u>	<u>226,893</u>	<u>-</u>	<u>2,876,303</u>
Capital assets, being depreciated:				
Buildings	2,534,396	-	-	2,534,396
Furniture, fixtures & equipment	481,615	69,245	(32,074)	518,786
Infrastructure	2,191,841	-	-	2,191,841
Vehicles	529,616	360,018	-	889,634
Total capital assets, being depreciated	<u>5,737,468</u>	<u>429,263</u>	<u>(32,074)</u>	<u>6,134,657</u>
Less accumulated depreciation for:				
Buildings	(229,122)	(76,765)	-	(305,887)
Furniture, fixtures & equipment	(299,708)	(74,384)	32,074	(342,018)
Infrastructure	(413,560)	(354,427)	-	(767,987)
Vehicles	(468,427)	(133,192)	-	(601,619)
Total accumulated depreciation	<u>(1,410,817)</u>	<u>(638,768)</u>	<u>32,074</u>	<u>(2,017,511)</u>
Total capital assets, being depreciated, net	<u>4,326,651</u>	<u>(209,505)</u>	<u>-</u>	<u>4,117,146</u>
Business-type activities capital assets, net	<u>\$ 6,976,061</u>	<u>\$ 17,388</u>	<u>\$ -</u>	<u>\$ 6,993,449</u>

Depreciation expense was charged to functions / programs of the primary government as follows:

Governmental activities:	
General government	\$ 282,537
Public safety	1,370,057
Public works	1,426,809
Health and welfare	80,620
Culture & Recreation	102,216
Total depreciation expense - governmental activities	<u>\$ 3,262,239</u>
Business-type activities:	
EMS	\$ 239,877
Airport Operations	398,891
Total depreciation expense - business-type activities	<u>\$ 638,768</u>

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2021  
 (CONTINUED)

Activity for the Board of Health for the year ended June 30, 2021, was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Capital assets, being depreciated:				
Furniture, fixtures & equipment	\$ 56,198	\$ 6,350	\$ -	\$ 62,548
Total capital assets, being depreciated	<u>56,198</u>	<u>6,350</u>	<u>-</u>	<u>62,548</u>
Less accumulated depreciation for:				
Furniture, fixtures & equipment	(32,519)	(5,001)	-	(37,520)
Total accumulated depreciation	<u>(32,519)</u>	<u>(5,001)</u>	<u>-</u>	<u>(37,520)</u>
Total capital assets, being depreciated, net	<u>23,679</u>	<u>1,349</u>	<u>-</u>	<u>25,028</u>
Board of health capital assets, net	<u>\$ 23,679</u>	<u>\$ 1,349</u>	<u>\$ -</u>	<u>\$ 25,028</u>

Depreciation expense of \$5,001 was charged to the governmental activities health function / program.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2021  
(CONTINUED)

**NOTE 10 – LONG-TERM DEBT**

**Changes in Long-Term Liabilities**

Long-term liability activity for the fiscal year ended September 30, 2021 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental activities:</b>					
General Obligation Bonds					
2020 Bonds	\$ 8,200,000	\$ -	\$ -	\$ 8,200,000	\$ 1,335,000
Total OPEB liability	366,281	-	(61,459)	304,822	-
Net pension liability	2,216,779	-	(486,801)	1,729,978	-
Compensated absences	300,597	341,044	(310,798)	330,843	248,132
Governmental activity Long-term liabilities	<u>\$ 11,083,657</u>	<u>\$ 341,044</u>	<u>\$ (859,058)</u>	<u>\$ 10,565,643</u>	<u>\$ 1,583,132</u>
<b>Business-type activities:</b>					
Total OPEB liability	\$ 75,021	\$ -	\$ (12,588)	\$ 62,433	\$ -
Net pension liability	454,039	-	(99,706)	354,333	-
Compensated absences	43,763	41,518	(41,029)	44,252	33,189
Business-type activity Long-term liabilities	<u>\$ 572,823</u>	<u>\$ 41,518</u>	<u>\$ (153,323)</u>	<u>\$ 461,018</u>	<u>\$ 33,189</u>

For the governmental activities, compensated absences, net pension liability, and total OPEB liability are generally liquidated by the general fund. For the business-type activities, net pension liability, total OPEB liability and compensated absences are liquidated by the EMS fund.

**General Obligation Bonds**

2020 Series

On April 14, 2020, the County issued the \$8,200,000 Greene County, Georgia, General Obligation Sales Tax Bonds Series 2020.

The Series 2020 Bonds were issued to (a) finance a portion of the “County Projects”; (b) pay capitalized interest on the Bond; and (c) pay certain costs of issuing the Series 2020 Bonds. The General Obligation Sales Tax Bonds, Series 2020 shall bear interest at 0.95% per annum (based on a 360-day year comprised of twelve 30-day months) until paid. Interest shall be paid on June 1 and December 1 in each year, commencing June 1, 2020. Total interest paid for fiscal year 2021 was \$77,900. Annual debt service requirements to maturity for this bond issue are as follows:

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2021  
 (CONTINUED)

Year Ending September 30	Governmental Activities	
	Principal	Interest
2022	\$ 1,335,000	\$ 71,559
2023	1,345,000	58,829
2024	1,360,000	45,980
2025	1,375,000	32,989
2026	1,385,000	19,879
2027	1,400,000	6,650
Total	\$ 8,200,000	\$ 235,886

**NOTE 11 – RETIREMENT BENEFITS**

**A. ACCG Defined Benefit Plan**

**Plan Description**

The County contributes to the Association County Commissioners of Georgia ("ACCG") Defined Benefit Plan ("Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

**Participation**

All full-time County employees are eligible to participate in the Plan after completing three years of service.

**Retirement Benefits**

Benefits vest after five years of service. Participants become eligible to retire at age 65 with 5 years in the plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.0% of average annual compensation in excess of \$6,600 plus \$36 for each year of service payable as a life annuity. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2021  
(CONTINUED)

**Plan Membership**

As of January 1, 2020, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retires and beneficiaries currently receiving benefits	43
Terminated employees entitled to benefits but not yet receiving them	79
Current active employees	<u>106</u>
Total Membership in the plan	<u><u>228</u></u>

**Contributions**

The plan members are not required to contribute to the plan. The County is required to contribute at an actuarially determined rate; the current rate is 11.4% of annual covered payroll. The contribution requirements of the County are established and may be amended by the ACCG Board of Trustees.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At September 30, 2021, the County reported a net pension liability. The net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2020. An expected total pension liability as of September 30, 2021 was determined using standard roll-forward techniques.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
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 (CONTINUED)

For the year ended September 30, 2021, the County recognized pension expense relative to ACCG in the amount of \$657,761. At September 30, 2021, the County reported deferred outflows of resources related to the Pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Net difference between projected and actual earnings on pension plan investments	\$ 315,518	\$ 1,085,656
Differences between expected and actual experience in the measurement of the total pension liability	234,052	49,900
Changes of assumptions or other inputs	495,238	-
Employer contributions subsequent to the measurement date	<u>675,910</u>	<u>-</u>
	<u>\$ 1,720,718</u>	<u>\$ 1,135,556</u>

County contributions subsequent to the measurement date of December 31, 2020 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended September 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

<u>Year ended September 30:</u>	
2022	\$ 142,665
2023	113,331
2024	(229,513)
2025	(117,231)
2026 and thereafter	-

**Actuarial Assumptions:** The total pension liability as of September 30, 2021 was determined by an actuarial valuation as of January 1, 2020 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increase	5.50%, per year with an age based scale
Investment rate of return	7.00%, On-going basis, based on long-term expected rate of return of pension plan investments

Mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2021  
 (CONTINUED)

Scale AA to 2020. The table was changed to adopt the mortality tables developed specifically for governmental employees by the Society of Actuaries.

**Net Pension Liability:**

Changes in the Net Pension Liability:	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balances at September 30, 2019	\$ 10,553,417	\$ 7,882,599	\$ 2,670,818
Changes for the year:			
Service cost	269,575	-	269,575
Interest	730,667	-	730,667
Liability experience (gain)/loss	118,365	-	118,365
Assumption changes	16,016	-	16,016
Employer Contributions	-	626,218	(626,218)
Net investment income	-	1,188,401	(1,188,401)
Benefit payments	(230,625)	(230,625)	-
Administrative expense	-	(41,734)	41,734
Other changes	-	(51,755)	51,755
Net changes	903,998	1,490,505	(586,507)
Balance at September 30, 2020	\$ 11,457,415	\$ 9,373,104	\$ 2,084,311

The County's net pension liability is recorded in the Government-Wide Statement of Net Position in the amounts of \$1,729,978, and in the EMS Fund in the amount of \$354,333.

Investment Return Assumption:

Estimated 65th percentile return based on UBS Capital Market Assumptions:	6.10%
Five year performance in excess of benchmarks:	0.90%
Assumed annual investment return	7.00%

**Discount Rate:** The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Net Pension Liability to Changes in the Discount rate:** The following presents the County's net pension liability calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
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(CONTINUED)

discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Sensitivity of the Net Pension Liability to Changes in the Discount Rate	\$ 3,727,660	\$ 2,084,311	\$ 719,776

**Pension plan fiduciary net position:** Detailed information about the pension plan’s fiduciary net position is available in the separately issued ACCG financial report which is publicly available at [www.accretirement.com](http://www.accretirement.com).

**B. Other Retirement Plans**

Other employees are covered under the following retirement plans that are not under the direct control of the County.

**a. Defined Contribution Plan**

The County has established the Greene County 401(a) Defined Contribution Plan through adoption of the ACCG 401(a) Defined Contribution Program. The plan was established to provide benefits at retirement to Greene County employees. The County will match up to an additional 5%, if the employee contributes 5% to the Greene County Deferred Compensation 457 Plan. Total contributions for the fiscal year ended September 30, 2021 were \$317,329 (\$317,329 employer and \$-0-employee). The County has delegated certain administrative responsibilities to ACCG, or its designee. Plan provisions are established and may be amended by the Board of Commissioners.

**b. Deferred Compensation Plan**

The County offers employees the Greene County Deferred Compensations Plan created in accordance with Internal Revenue Code Section 457. An independent third party plan administrator administers the plan. As a result, the assets and liabilities of the plan are not recorded on the County’s financial statements. All contributions to this plan are voluntary employee contributions.

**NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

**Plan Description**

Greene County sponsors the single-employer defined benefit Greene County Post-Retirement Medical Plan (the “Plan”). The Plan is administered and contributions and benefits may be amended by the County Board of Commissioners. The plan provides

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medical and prescription coverage to all employees retiring with Greene County that have completed 15 or more years of services. Healthcare benefits for retirees and active employees are provided through the County's self-insurance program. Expenditures for postretirement healthcare benefits are recognized as retirees report claims and include a provision for estimated claims incurred but not yet reported to the County. During the year, expenditures of \$69,492 were recognized for postretirement healthcare. These post employment benefits are financed on a pay-as-you-go basis and are not included as part of the County's defined benefit pension plan. The plan does not issue a stand-alone financial report.

**Benefits Provided**

Eligible retirees are offered the same health and prescription drug coverage as active employees. The retirees pay 100% of the premium.

**Employees Covered by Benefits Terms**

At October 1, 2019, the following employees were covered by the benefit terms:

Active members	219
Retired members or beneficiaries currently receiving benefits	<u>-</u>
Total Membership in the plan	<u><u>219</u></u>

**Contributions**

Membership in the Plan by County retirees is voluntary. The authority to establish and amend the benefit provisions of the OPEB plan rests with the County Commissioners. The employer does not pre-fund benefits. The current funding policy is to pay benefits directly from general assets on a pay-as-you-go basis and there is not a trust for accumulating plan assets. As of September 30, 2021, there are no retirees utilizing this plan. Contributions will commence as retirees elect to take advantage of this benefit. The annual OPEB cost represents the expense associated with current active employees.

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At September 30, 2021, the County reported a total OPEB liability. The total OPEB liability was measured as of September 30, 2020 and was based on an actuarial valuation as of October 1, 2019. An expected total OPEB liability as of September 30, 2021 was determined using standard roll-forward techniques. For the year ended September 30, 2021, the County recognized OPEB expense in the amount of \$69,492. The County did not make any contributions subsequent to the measurement date of September 30, 2020.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2021  
 (CONTINUED)

At September 30, 2021, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 17,745	\$ 93,947
Changes of assumptions or other inputs	122,114	1,656
	\$ 139,859	\$ 95,603

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended September 30:	
2022	\$ 10,952
2023	10,952
2024	10,952
2025	10,952
2026	3,591
2027 and thereafter	(3,143)

**Actuarial Assumptions:** The County’s total OPEB liability was measured as of September 30, 2020 and was determined by an actuarial valuation as of October 1, 2019 using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial cost method	Entry Age Normal
Discount Rate	2.21%
Mortality	Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2020 (Pre-Retirement: Employee, Post-Retirement: Retire)
Salary increase	5.50% per year with an age based scale

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2021  
 (CONTINUED)

**Total OPEB Liability:**

Changes in the Total OPEB Liability	Total OPEB Liability
Balances at October 1, 2020	\$ 441,302
Changes for the year:	
Service cost	44,832
Interest	13,708
Difference between expected & actual experience	(130,291)
Changes of assumptions	(2,296)
Net changes	(74,047)
Balances at September 30, 2021	\$ 367,255

**Discount rate:** The discount rate used to measure the total OPEB liability was 2.21 percent. Because the plan is unfunded, the plan's projected benefits are discounted back using rates equivalent to Aa 20-year municipal bonds. The GO Bond Buyer Index was used to approximate those yields as of September 30, 2020.

**Sensitivity of the Total OPEB Liability to Changes in the Discount rate:** The following presents the County's total OPEB liability calculated using the discount rate of 2.21%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21%) or 1-percentage-point higher (3.21%) than the current rate:

	1% Decrease 1.21%	Current Discount Rate 2.21%	1% Increase 3.21%
Sensitivity of the Total OPEB Liability to Changes in the Discount Rate	\$ 201,076	\$ 367,255	\$ 533,434

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Trend rates:**

	1% Decrease (6.0% to 3.5%)	Current Healthcare Cost Trend rates (7.0% to 4.5%)	1% Increase (8.0% to 5.5%)
Sensitivity of the Total OPEB Liability to Changes in the Health Care Trend Rate	\$ 319,512	\$ 367,255	\$ 425,204

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2021  
(CONTINUED)

**NOTE 13 – SPECIAL FUNDING DEFINED BENEFIT PENSION PLANS**

**A. Employees’ Retirement System**

The County’s Tax Commissioner is eligible to participate in the Employees’ Retirement System (ERS), a voluntary pension system. The County makes no contributions to this plan. Pursuant to O.C.G.A. 47-2-292(a) the Department of Revenue receives an annual appropriation from the Georgia General Assembly to be used to fund the employer contributions for local County Tax Commissioners. The plan is administered by the Employees’ Retirement System who issues a publicly available financial report that can be obtained at [www.ers.ga.gov/formspubs/formspubs](http://www.ers.ga.gov/formspubs/formspubs). This plan is considered immaterial to Greene County’s financial statements.

**B. Sheriffs’ Retirement Fund of Georgia**

The County’s Sheriff is covered by the Sheriffs’ Retirement Fund of Georgia. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered by the Georgia Sheriffs’ Association (GSA) where separate financial statements may be obtained on their website. This plan is considered immaterial to Greene County’s financial statements.

**C. Judges of the Probate Courts Retirement Fund of Georgia**

The County’s Probate Judge is covered by the Judges of the Probate Courts Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court fines and forfeitures. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Judges of the Probate Courts Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Greene County’s financial statements.

**D. Magistrates Retirement Fund of Georgia**

The County’s Magistrate Judge is covered by the Magistrates Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court filing fees. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Magistrates Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Greene County’s financial statements.

**E. Georgia Firefighters’ Pension Fund**

The County’s Volunteer Firemen are eligible to participate in the Georgia Firefighters’ Pension Fund, a voluntary pension system. The County makes no contributions to this plan. Contributions are made through monthly dues by eligible firefighters electing to participate in the plan and non-employer contributions which consist of insurance premium taxes collected

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
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and remitted by insurers directly to the pension fund in accordance with the law. The plan is administered by the Georgia Firefighters' Pension Fund located at 2171 Eastview Parkway NE in Conyers, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Greene County's financial statements.

**F. Peace Officers' Annuity and Benefit Fund of Georgia**

The County's Sheriff Deputies are covered by the State of Georgia Peace Officers' Annuity and Benefit Fund. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered through the Peace Officers' Annuity and Benefit Fund of Georgia located at 1210 Greenbelt Parkway in Griffin, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Greene County's financial statements.

**NOTE 14 – CONTINGENT LIABILITIES**

**A. Litigation**

During the course of normal operations of the County, various claims and lawsuits arise. The County attorney has advised that there are no potential liabilities that will impair the position as of the date of this audit report.

**B. Federal Grants**

The County participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended September 30, 2021, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

**NOTE 15 – COMPONENT UNITS**

**Greene County Board of Health**

*Reporting Period Disclosures*

The Greene County Board of Health has a fiscal year ending June 30. The information presented in this report represents the fiscal year ending June 30, 2021. Due to the differing year ends, transfers to component units and due to component units presented in the primary government financial statements do not equal the corresponding transfers from and due from primary government presented in the component unit financial statements.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
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A reconciliation of these differences is as follows:

Per Component Unit:

Transfer from primary government	\$ 93,003
Less: July 20 – Sept 20	(23,251)
Add: July 21 – Sept 21	<u>23,251</u>
Per Primary Government:	
Transfer to component unit	<u>\$ 93,003</u>

**NOTE 16 – TAX ABATEMENTS**

The County negotiates property tax abatement agreements on an individual basis. The County only has one tax abatement agreement as of September 30, 2021.

<u>Purpose</u>	<u>Agreement Date</u>	<u>2021 Percentage Abated</u>	<u>Gross Dollar Amount Abated</u>
Tru by Hilton Hotel Project	March 12, 2019	89.94%	\$ 33,788

On March 12, 2019, the Greene County Development Authority (Authority) adopted a bond resolution for the issuance of bonds for the Tru by Hilton Hotel Project. This project financed the acquisition, construction and installation of certain buildings and improvements to be leased by the Authority to Shaan and Suri Investments, LLC for the use as the company’s hotel. Under present law, because the project will be owned by the Authority, it will not be subject to ad valorem taxation by the State of Georgia or by any political or taxing subdivision thereof. The Company shall agree to make payments in lieu of the property taxes otherwise payable on the Project as if the Project were subject to property taxes.

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NOTES TO THE FINANCIAL STATEMENTS  
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**NOTE 17 – CHANGE IN ACCOUNTING PRINCIPLE**

**New Accounting Standards**

During 2021, Greene County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*.

The effects of this adjustment are as follows:

	<b><u>Fiduciary Funds</u></b>
Net position September 30, 2020, as previously reported	\$ -
Implementation of GASB 84 for Fiduciary Activities:	<u>708,099</u>
Net position September 30, 2020, restated	<u><u>\$ 708,099</u></u>

**REQUIRED SUPPLEMENTARY INFORMATION**

GREENE COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY  
AND RELATED RATIOS

	2021	2020	2019
<b>Total pension liability</b>			
Service cost	\$ 269,575	\$ 254,877	\$ 228,878
Interest on total pension liability	730,667	650,602	547,208
Difference between expected and actual experience	118,365	48,943	224,201
Changes of assumptions	16,016	409,525	594,081
Plan changes	-	-	347,380
Benefit payments, including refunds of employee contributions	(230,625)	(209,669)	(180,589)
<b>Net change in total pension liability</b>	<b>903,998</b>	<b>1,154,278</b>	<b>1,761,159</b>
<b>Total pension liability - beginning of year</b>	<b>10,553,417</b>	<b>9,399,139</b>	<b>7,637,980</b>
<b>Total pension liability - end of year</b>	<b>\$ 11,457,415</b>	<b>\$ 10,553,417</b>	<b>\$ 9,399,139</b>
<b>Plan fiduciary net position</b>			
Contributions - employer	\$ 626,218	\$ 579,308	\$ 487,032
Net investment income	1,188,401	1,359,072	(305,703)
Benefit payments, including refunds of member contributions	(230,625)	(209,669)	(180,589)
Administrative expenses	(41,734)	(40,864)	(29,044)
Other expenses	(51,755)	(45,331)	(53,789)
<b>Net change in plan fiduciary net position</b>	<b>1,490,505</b>	<b>1,642,516</b>	<b>(82,093)</b>
<b>Plan fiduciary net position - beginning of year</b>	<b>7,882,599</b>	<b>6,240,083</b>	<b>6,322,176</b>
<b>Plan fiduciary net position - end of year</b>	<b>\$ 9,373,104</b>	<b>\$ 7,882,599</b>	<b>\$ 6,240,083</b>
<b>Net pension liability (asset) - end of year</b>	<b>\$ 2,084,311</b>	<b>\$ 2,670,818</b>	<b>\$ 3,159,056</b>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	<b>81.81%</b>	<b>74.69%</b>	<b>66.39%</b>
<b>Covered payroll</b>	<b>5,261,531</b>	<b>5,236,316</b>	<b>5,059,157</b>
<b>Net pension liability as a percentage of covered payroll</b>	<b>39.61%</b>	<b>51.01%</b>	<b>62.44%</b>

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule

GREENE COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021  
(CONTINUED)

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY  
AND RELATED RATIOS

	2018	2017	2016	2015
\$	188,969	\$ 183,549	\$ 184,382	\$ 188,026
	528,235	470,687	417,594	385,268
	(299,408)	260,685	27,447	-
	15,380	252,563	215,175	-
	-	-	-	-
	(162,416)	(152,165)	(121,234)	(81,664)
	270,760	1,015,319	723,364	491,630
	7,367,220	6,351,901	5,628,537	5,136,907
\$	7,637,980	\$ 7,367,220	\$ 6,351,901	\$ 5,628,537
\$	442,205	\$ 459,030	\$ 417,444	\$ 424,051
	879,654	341,710	33,726	293,026
	(162,416)	(152,165)	(121,234)	(78,712)
	(24,594)	(29,103)	(25,957)	(25,486)
	(52,126)	(62,265)	(51,226)	(48,374)
	1,082,723	557,207	252,753	564,505
	5,239,453	4,682,246	4,429,493	3,864,988
\$	6,322,176	\$ 5,239,453	\$ 4,682,246	\$ 4,429,493
\$	1,315,804	\$ 2,127,767	\$ 1,669,655	\$ 1,199,044
	82.77%	71.12%	73.71%	78.70%
	4,509,039	4,724,863	4,734,024	4,774,732
	29.18%	45.03%	35.27%	25.11%

The accompanying notes to the required supplementary information are an integral part of this schedule

GREENE COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

SCHEDULE OF COUNTY CONTRIBUTIONS

	2021	2020	2019	2018	2017	2016	2015
Actuarially determined contributions	\$ 675,910	\$ 626,218	\$ 579,308	\$ 487,032	\$ 442,205	\$ 459,030	\$ 417,444
Contributions in relation to the actuarially determined contribution	675,910	626,218	579,308	487,032	442,205	459,030	417,444
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	5,929,035	5,262,336	5,218,991	5,073,250	4,512,296	4,732,268	4,743,682
Contributions as a percentage of covered payroll	11.40%	11.90%	11.10%	9.60%	9.80%	9.70%	8.80%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule

GREENE COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

SCHEDULE OF CHANGES IN THE COUNTY'S OPEB LIABILITY  
AND RELATED RATIOS

	2021	2020	2019	2018
<b>Total OPEB liability</b>				
Service cost	\$ 44,832	\$ 44,832	\$ 18,419	\$ 15,903
Interest on total OPEB liability	13,708	13,708	10,931	9,840
Difference between expected and actual experience	(130,291)	(130,291)	28,953	-
Changes of assumptions	(2,296)	(2,296)	199,237	(70,639)
<b>Net change in total OPEB liability</b>	<b>(74,047)</b>	<b>(74,047)</b>	<b>257,540</b>	<b>(44,896)</b>
<b>Total OPEB liability - beginning of year</b>	<b>441,302</b>	<b>515,349</b>	<b>257,809</b>	<b>302,705</b>
<b>Total OPEB liability - end of year</b>	<b>\$ 367,255</b>	<b>\$ 441,302</b>	<b>\$ 515,349</b>	<b>\$ 257,809</b>
<b>Covered payroll</b>	<b>7,674,903</b>	<b>6,884,179</b>	<b>5,942,584</b>	<b>6,157,622</b>
<b>Total OPEB liability as a percentage of covered payroll</b>	<b>4.79%</b>	<b>6.41%</b>	<b>8.67%</b>	<b>4.19%</b>

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule



GREENE COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021  
(CONTINUED)

**Note 2 – OPEB Plan**

**Changes of assumptions:**

- The discount rate was changed from 2.66% to 2.21%.
- Mortality tables changed from RP-2000 projected with Scale AA to Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2020 (Pre-Retirement: Employee, Post-Retirement: Retire).
- The trend for the annual decline in per-capita claims costs changed from 0.50% to 0.25%.

Valuation date

The actuarially determined contribution rate was determined as of October 1, 2019. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending September 30, 2020.

**Methods and assumptions used to determine contribution rates:**

Actuarial cost method

Entry Age Normal

Discount rate

The discount rate used to measure the total OPEB liability was 2.21 percent. Because the plan is unfunded, the plan's projected benefits are discounted back using rates equivalent to AA 20-year municipal bonds. The GO Bond Buyer Index was used to approximate those yields as of September 30, 2020.

Mortality

Pub-2010 General Employees (50%) & Public Safety Employees (50%) Amt-Weighted with Scale AA to 2020 (Pre-Retirement: Employee, Post-Retirement: Retire).

Salary Scale

5.50% per year with an age based scale

Retirement Age

Ages 50-54 rate of 5%, ages 55-60 rate of 20%, age 61-64 rate of 20%, ages 65-69 rate of 30%, and age 70 and over rate of 100%.

Utilization

20% based on input from the plan sponsor.

Trend

Per-capita claims costs are projected to increase at the actual rate from 2019 to 2020 then an annual rate starting at 7% in 2020 with annual declines of 0.25% until an ultimate rate of 4.5% is achieved..

Per Capita Claims

Claims were developed by adjusting the underlying medical premiums for the ages of retirees compared to the underlying active populations. The adjustment was done using the morbidity adjustments in Chart 5 from the 2013 Society of Actuaries Study "Health Care Costs from Birth to Death". The current pre-65 premium is \$761.30 per month as of September 30, 2020.

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## **SUPPLEMENTARY INFORMATION**

# **NONMAJOR GOVERNMENTAL FUNDS**

## **SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Library Fund – This fund accounts for the resources of a centralized law library per State Law.

E-911 Fund – This fund accounts for the E-911 fees collected and disbursements for the operation of the E-911 call center.

State Seizure Fund – This fund accounts for State condemned funds received and disbursed for Law Enforcement expenditures.

Federal Seizure Fund – This fund accounts for Federal condemned funds received and disbursed for Law Enforcement expenditures.

Drug Abuse Treatment Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Victims Assistance Fund – This fund accounts for resources received from the various courts of Greene County for assistance to victims of crime.

Jail Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

Hotel/Motel Tax Fund – This fund accounts for the hotel/motel taxes collected and expenditures relative to tourism.

American Rescue Plan Fund – This fund accounts for the federal funding and restricted expenditures of the program.

Library Tax District Fund – This fund accounts for tax monies received from the special tax district established to provide library services to Greene County residents.

Fire Tax District Fund – This fund accounts for tax monies received from the special tax district established to provide fire services to Greene County residents.

Recreation Tax District Fund – This fund accounts for tax monies received from the special tax district established to provide recreation services to Greene County residents.

Hospital Fee Fund – This fund accounts for hospital fees received to satisfy the contractual agreement between Greene County and St. Mary's Good Samaritan Hospital whereby the County provides financial support to the hospital for indigent care services provided to Greene County residents. These fees are set annually to generate the budgetary allocation made by the Board of Commissioners.

## **CAPITAL PROJECTS FUNDS**

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

LMIG Fund – This fund was established to account for the proceeds of the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds collected and the capital projects approved for those funds.

Capital Grants Fund – This fund is used to account for various grant programs and the restricted expenditures of those programs.

Airport Improvements Fund – This fund is used to account for the various airport grants received and passed through to the Airport Authority.

GREENE COUNTY, GEORGIA  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2021

	Special Revenue Funds						
	Law Library	E-911	State Seizure	Federal Seizure	Drug Abuse Treatment	Victims Assistance	Jail Fund
<b><u>ASSETS</u></b>							
Cash and cash equivalents	\$ 18,966	\$ 226,525	\$ 432,885	\$ 586	\$ 121,580	\$ 3,022	\$ 2,282
Receivables, net of allowance							
Taxes	-	-	-	-	-	-	-
Accounts	-	67,611	-	-	-	-	-
Due from other governments	250	1,462	-	-	-	326	789
Total Assets	<u>\$ 19,216</u>	<u>\$ 295,598</u>	<u>\$ 432,885</u>	<u>\$ 586</u>	<u>\$ 121,580</u>	<u>\$ 3,348</u>	<u>\$ 3,071</u>
<b><u>LIABILITIES</u></b>							
Accounts payable	\$ 557	\$ 807	\$ 11,357	\$ -	\$ -	\$ 3,212	\$ -
Accrued wages	-	19,588	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Due to other funds	-	3,525	-	-	-	-	3,071
Total Liabilities	<u>557</u>	<u>23,920</u>	<u>11,357</u>	<u>-</u>	<u>-</u>	<u>3,212</u>	<u>3,071</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>							
Deferred revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - other	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>FUND BALANCES</u></b>							
Restricted	18,659	271,678	421,528	586	121,580	136	-
Unassigned (Deficit)	-	-	-	-	-	-	-
Total Fund Balances	<u>18,659</u>	<u>271,678</u>	<u>421,528</u>	<u>586</u>	<u>121,580</u>	<u>136</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 19,216</u>	<u>\$ 295,598</u>	<u>\$ 432,885</u>	<u>\$ 586</u>	<u>\$ 121,580</u>	<u>\$ 3,348</u>	<u>\$ 3,071</u>

GREENE COUNTY, GEORGIA  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2021  
 (CONTINUED)

Special Revenue Funds						Capital Project Funds			Total
Hotel Motel Tax	American Rescue Plan Fund	Library Tax District	Fire Tax District	Recreation Tax District	Hospital Fee District	LMIG Fund	Capital Grants Fund	Airport Improvements Fund	Nonmajor Governmental Funds
\$ 177,797	\$ 1,772,569	\$ 57,741	\$ 436,533	\$ 393,525	\$ 148,692	\$ 83,900	\$ -	\$ -	\$ 3,876,603
154,105	-	215,528	1,438,973	501,179	-	-	-	-	2,309,785
-	-	-	-	1,574	381,657	-	-	-	450,842
-	-	-	-	-	-	-	-	-	2,827
<u>\$ 331,902</u>	<u>\$ 1,772,569</u>	<u>\$ 273,269</u>	<u>\$ 1,875,506</u>	<u>\$ 896,278</u>	<u>\$ 530,349</u>	<u>\$ 83,900</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,640,057</u>
\$ 132,735	\$ -	\$ -	\$ -	\$ 29,228	\$ -	\$ 83,900	\$ 17,520	\$ 450	\$ 279,766
-	-	-	-	6,388	-	-	-	-	25,976
-	1,772,569	-	-	-	-	-	-	-	1,772,569
199,167	-	-	282,314	480	-	-	-	44,121	532,678
<u>331,902</u>	<u>1,772,569</u>	<u>-</u>	<u>282,314</u>	<u>36,096</u>	<u>-</u>	<u>83,900</u>	<u>17,520</u>	<u>44,571</u>	<u>2,610,989</u>
-	-	219,558	1,466,127	510,956	-	-	-	-	2,196,641
-	-	-	-	-	381,657	-	-	-	381,657
-	-	219,558	1,466,127	510,956	381,657	-	-	-	2,578,298
-	-	53,711	127,065	349,226	148,692	-	-	-	1,512,861
-	-	-	-	-	-	-	(17,520)	(44,571)	(62,091)
-	-	53,711	127,065	349,226	148,692	-	(17,520)	(44,571)	1,450,770
<u>\$ 331,902</u>	<u>\$ 1,772,569</u>	<u>\$ 273,269</u>	<u>\$ 1,875,506</u>	<u>\$ 896,278</u>	<u>\$ 530,349</u>	<u>\$ 83,900</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,640,057</u>

GREENE COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds						
	Law Library	E-911	State Seizure	Federal Seizure	Drug Abuse Treatment	Victims Assistance	Jail Fund
<u>Revenues:</u>							
Taxes	\$ -	\$ 135	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	105,014	-	-	-	-	-
Charges for services	-	441,075	-	-	-	-	-
Fines	13,586	-	407,153	-	20,672	16,034	32,735
Interest earnings	16	297	759	1	129	1	13
Other revenues	-	-	7,990	-	-	23	-
Total Revenues	13,602	546,521	415,902	1	20,801	16,058	32,748
<u>Expenditures:</u>							
Current:							
General government	-	-	-	-	-	-	-
Public safety	13,755	1,507,660	48,775	169	40,784	-	-
Public works	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	16,058	-
Culture and recreation	-	-	-	-	-	-	-
Capital Outlay	-	-	329,079	9,882	-	-	-
Total Expenditures	13,755	1,507,660	377,854	10,051	40,784	16,058	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(153)	(961,139)	38,048	(10,050)	(19,983)	-	32,748
<u>Other Financing Sources (Uses):</u>							
Transfers from other funds	-	1,135,574	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-	(31,331)
Total other financing sources (uses)	-	1,135,574	-	-	-	-	(31,331)
Net change in fund balances	(153)	174,435	38,048	(10,050)	(19,983)	-	1,417
Fund Balance, beginning of year	18,812	97,243	383,480	10,636	141,563	136	(1,417)
Fund Balance, end of year	\$ 18,659	\$ 271,678	\$ 421,528	\$ 586	\$ 121,580	\$ 136	\$ -

GREENE COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021  
(CONTINUED)

Hotel Motel Tax	Special Revenue Funds					Capital Project Funds			Total Nonmajor Governmental Funds
	American Rescue Plan Fund	Library Tax District	Fire Tax District	Recreation Tax District	Hospital Fee District	LMIG Fund	Capital Grants Fund	Airport Improvements Fund	
\$ 1,593,517	\$ -	\$ 247,067	\$ 1,476,175	\$ 487,339	\$ -	\$ -	\$ -	\$ -	\$ 3,804,233
-	7,042	-	-	-	-	576,130	-	136,547	824,733
-	-	-	-	62,905	370,633	-	-	-	874,613
-	-	-	-	-	-	-	-	-	490,180
-	658	-	-	-	-	-	-	-	1,874
-	-	-	21,896	27,209	-	-	-	-	57,118
<u>1,593,517</u>	<u>7,700</u>	<u>247,067</u>	<u>1,498,071</u>	<u>577,453</u>	<u>370,633</u>	<u>576,130</u>	<u>-</u>	<u>136,547</u>	<u>6,052,751</u>
637,407	-	-	-	-	-	-	-	137,208	774,615
-	-	-	100,000	-	-	-	-	-	1,711,143
-	-	-	-	-	-	576,130	46,580	-	622,710
-	-	-	-	-	320,000	-	-	-	336,058
-	-	228,676	-	447,832	-	-	-	-	676,508
-	7,700	-	-	12,210	-	-	-	-	358,871
<u>637,407</u>	<u>7,700</u>	<u>228,676</u>	<u>100,000</u>	<u>460,042</u>	<u>320,000</u>	<u>576,130</u>	<u>46,580</u>	<u>137,208</u>	<u>4,479,905</u>
956,110	-	18,391	1,398,071	117,411	50,633	-	(46,580)	(661)	1,572,846
-	-	-	-	-	-	-	29,060	-	1,164,634
(956,110)	-	-	(1,191,507)	-	-	-	-	-	(2,178,948)
<u>(956,110)</u>	<u>-</u>	<u>-</u>	<u>(1,191,507)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,060</u>	<u>-</u>	<u>(1,014,314)</u>
-	-	18,391	206,564	117,411	50,633	-	(17,520)	(661)	558,532
-	-	35,320	(79,499)	231,815	98,059	-	-	(43,910)	892,238
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,711</u>	<u>\$ 127,065</u>	<u>\$ 349,226</u>	<u>\$ 148,692</u>	<u>\$ -</u>	<u>\$ (17,520)</u>	<u>\$ (44,571)</u>	<u>\$ 1,450,770</u>

GREENE COUNTY, GEORGIA

LAW LIBRARY FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 25,000	\$ 13,586	\$ (11,414)
Interest income	-	16	16
Total Revenues	<u>25,000</u>	<u>13,602</u>	<u>(11,398)</u>
<u>Expenditures:</u>			
Current:			
Public safety	25,000	13,755	11,245
Total Expenditures	<u>25,000</u>	<u>13,755</u>	<u>11,245</u>
Net changes in fund balance	-	(153)	(153)
Fund Balance - beginning of year	<u>18,812</u>	<u>18,812</u>	<u>-</u>
Fund Balance - end of year	<u>\$ 18,812</u>	<u>\$ 18,659</u>	<u>\$ (153)</u>

GREENE COUNTY, GEORGIA

E-911 FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Intergovernmental revenue	\$ 100,000	\$ 105,014	\$ 5,014
Taxes	-	135	135
Charges for services	353,000	441,075	88,075
Interest income	500	297	(203)
	<hr/>		
Total Revenues	453,500	546,521	93,021
<hr/>			
<u>Expenditures:</u>			
Current:			
Public safety	1,589,074	1,507,660	81,414
	<hr/>		
Total Expenditures	1,589,074	1,507,660	81,414
<hr/>			
Excess (deficiency) of revenues over (under) expenditures	(1,135,574)	(961,139)	174,435
<hr/>			
<u>Other Financing Sources (Uses):</u>			
Transfers from General Fund	1,135,574	1,135,574	-
	<hr/>		
Total Other Financing Sources (Uses)	1,135,574	1,135,574	-
<hr/>			
Net changes in fund balance	-	174,435	174,435
<hr/>			
Fund Balance - beginning of year	97,243	97,243	-
<hr/>			
Fund Balance - end of year	\$ 97,243	\$ 271,678	\$ 174,435
<hr/> <hr/>			

GREENE COUNTY, GEORGIA

STATE SEIZURE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 401,000	\$ 407,153	\$ 6,153
Interest income	-	759	759
Other revenue	-	7,990	7,990
Total Revenues	401,000	415,902	14,902
<u>Expenditures:</u>			
Current:			
Public safety	71,921	48,775	23,146
Capital outlay	329,079	329,079	-
Total Expenditures	401,000	377,854	23,146
Net changes in fund balance	-	38,048	38,048
Fund Balance - beginning of year	383,480	383,480	-
Fund Balance - end of year	\$ 383,480	\$ 421,528	\$ 38,048

GREENE COUNTY, GEORGIA

FEDERAL SEIZURE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 200,000	\$ -	\$ (200,000)
Interest income	-	1	1
Total Revenues	200,000	1	(199,999)
<u>Expenditures:</u>			
Current:			
Public safety	190,118	169	189,949
Capital outlay	9,882	9,882	-
Total Expenditures	200,000	10,051	189,949
Net changes in fund balance	-	(10,050)	(10,050)
Fund Balance - beginning of year	10,636	10,636	-
Fund Balance - end of year	\$ 10,636	\$ 586	\$ (10,050)

GREENE COUNTY, GEORGIA

DRUG ABUSE TREATMENT AND EDUCATION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 23,000	\$ 20,672	\$ (2,328)
Interest income	500	129	(371)
Total Revenues	<u>23,500</u>	<u>20,801</u>	<u>(2,699)</u>
<u>Expenditures:</u>			
Current:			
Public safety	40,784	40,784	-
Total Expenditures	<u>40,784</u>	<u>40,784</u>	<u>-</u>
Net changes in fund balance	(17,284)	(19,983)	(2,699)
Fund Balance - beginning of year	<u>141,563</u>	<u>141,563</u>	<u>-</u>
Fund Balance - end of year	<u>\$ 124,279</u>	<u>\$ 121,580</u>	<u>\$ (2,699)</u>

GREENE COUNTY, GEORGIA

VICTIMS ASSISTANCE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 19,500	\$ 16,034	\$ (3,466)
Interest income	-	1	1
Other income	-	23	23
Total Revenues	19,500	16,058	(3,442)
<u>Expenditures:</u>			
Current:			
Health and welfare	19,500	16,058	3,442
Total Expenditures	19,500	16,058	3,442
Net changes in fund balance	-	-	-
Fund Balance - beginning of year	136	136	-
Fund Balance - end of year	\$ 136	\$ 136	\$ -

GREENE COUNTY, GEORGIA

JAIL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Jail fees	\$ 41,800	\$ 32,735	\$ (9,065)
Interest income	100	13	(87)
Total Revenues	<u>41,900</u>	<u>32,748</u>	<u>(9,152)</u>
<u>Expenditures:</u>			
Current:			
Public safety	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>41,900</u>	<u>32,748</u>	<u>(9,152)</u>
<u>Other Financing Sources (Uses):</u>			
Transfers to General Fund	<u>(41,900)</u>	<u>(31,331)</u>	<u>10,569</u>
Total Other Financing Sources (Uses)	<u>(41,900)</u>	<u>(31,331)</u>	<u>10,569</u>
Net changes in fund balance	-	1,417	1,417
Fund Balances - beginning of year	<u>-</u>	<u>(1,417)</u>	<u>(1,417)</u>
Fund Balance - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GREENE COUNTY, GEORGIA

HOTEL/MOTEL TAX FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Hotel Motel tax	\$ 1,593,599	\$ 1,593,517	\$ (82)
Total Revenues	1,593,599	1,593,517	(82)
<u>Expenditures:</u>			
General government:			
Greene County Convention, Tourism, and Visitor's Bureau	637,488	637,407	81
Total Expenditures	637,488	637,407	81
Excess (deficiency) of revenues over (under) expenditures	956,111	956,110	(1)
<u>Other Financing Sources (Uses):</u>			
Transfers to General fund	(956,111)	(956,110)	1
Total Other Financing Sources (Uses)	(956,111)	(956,110)	1
Net changes in fund balance	-	-	-
Fund Balance - beginning of year	-	-	-
Fund Balance - end of year	\$ -	\$ -	\$ -

GREENE COUNTY, GEORGIA

AMERICAN RESCUE PLAN FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Intergovernmental revenue	\$ 164,599	\$ 7,042	\$ (157,557)
Interest earnings	-	658	658
	<hr/>		
Total Revenues	164,599	7,700	(156,899)
<hr/>			
<u>Expenditures:</u>			
Capital outlay	7,700	7,700	-
	<hr/>		
Total Expenditures	15,400	7,700	7,700
	<hr/>		
Net changes in fund balance	149,199	-	(149,199)
	<hr/>		
Fund Balance - beginning of year	-	-	-
	<hr/>		
Fund Balance - end of year	\$ 149,199	\$ -	\$ (149,199)
	<hr/> <hr/>		

GREENE COUNTY, GEORGIA

LIBRARY TAX DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Taxes	\$ 228,676	\$ 247,067	\$ 18,391
Total Revenues	228,676	247,067	18,391
<u>Expenditures:</u>			
Current:			
Culture and recreation	228,676	228,676	-
Total Expenditures	228,676	228,676	-
Net changes in fund balance	-	18,391	18,391
Fund Balance - beginning of year	35,320	35,320	-
Fund Balance - end of year	\$ 35,320	\$ 53,711	\$ 18,391

GREENE COUNTY, GEORGIA

FIRE TAX DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Taxes	\$ 1,310,000	\$ 1,476,175	\$ 166,175
Other income	16,200	21,895	5,695
Total Revenues	<u>1,326,200</u>	<u>1,498,070</u>	<u>171,870</u>
<u>Expenditures:</u>			
Current:			
Public safety	100,000	100,000	-
Total Expenditures	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,226,200</u>	<u>1,398,070</u>	<u>171,870</u>
<u>Other Financing Sources (Uses):</u>			
Transfers to other funds	(1,226,200)	(1,191,507)	34,693
Total Other Financing Sources (Uses)	<u>(1,226,200)</u>	<u>(1,191,507)</u>	<u>34,693</u>
Net changes in fund balance	-	206,563	171,870
Fund Balance - beginning of year	<u>(79,499)</u>	<u>(79,499)</u>	<u>-</u>
Fund Balance - end of year	<u>\$ (79,499)</u>	<u>\$ 127,064</u>	<u>\$ 171,870</u>

GREENE COUNTY, GEORGIA

RECREATION TAX DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Taxes	\$ 453,841	\$ 487,339	\$ 33,498
Charges for services	63,000	62,905	(95)
Interest earnings	500	-	(500)
Other income	12,300	27,209	14,909
Total Revenues	<u>529,641</u>	<u>577,453</u>	<u>47,812</u>
<u>Expenditures:</u>			
Current:			
Culture and recreation	557,896	447,832	110,064
Capital outlay	12,210	12,210	-
Total Expenditures	<u>570,106</u>	<u>460,042</u>	<u>110,064</u>
Net changes in fund balance	(40,465)	117,411	157,876
Fund Balance - beginning of year	<u>231,815</u>	<u>231,815</u>	-
Fund Balance - end of year	<u>\$ 191,350</u>	<u>\$ 349,226</u>	<u>\$ 157,876</u>

GREENE COUNTY, GEORGIA

HOSPITAL FEE DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Charges for services	\$ 400,000	\$ 370,633	\$ (29,367)
Total Revenues	400,000	370,633	(29,367)
<u>Expenditures:</u>			
Current:			
Health and welfare	400,000	320,000	80,000
Total Expenditures	400,000	320,000	80,000
Net changes in fund balance	-	50,633	50,633
Fund Balance - beginning of year	98,059	98,059	-
Fund Balance - end of year	\$ 98,059	\$ 148,692	\$ 50,633

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GREENE COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

Project Special Local Option Sales Tax VI	Original Estimated Budget	Amended Budget	Expenditures		Total
			Prior Years	Current Year	
Fire Protection Facilities & Equipment					
City of Union Point	\$ 250,000	\$ 108,119	\$ 108,119	\$ -	\$ 108,119
City of Woodville	250,000	-	-	-	-
City of Siloam	250,000	250,000	250,000	-	250,000
City of White Plains	250,000	250,000	250,000	-	250,000
Old Salem Volunteer Fire Department	250,000	250,000	250,000	-	250,000
Walker Church Volunteer Fire Department	250,000	250,000	250,000	-	250,000
Liberty Church Volunteer Fire Department	250,000	-	-	-	-
Greshamville Volunteer Fire Department	250,000	250,000	250,000	-	250,000
County-wide Fire	-	641,881	-	641,881	641,881
Public Safety Equipment & Vehicles	1,500,000	1,365,008	790,651	551,101	1,341,752
Public Safety Facilities	1,000,000	896,170	896,170	-	896,170
Administrative Facilities & Equipment	500,000	464,123	388,285	75,838	464,123
Economic Development Facilities & Projects	1,000,000	899,313	899,313	-	899,313
Roads & Building Project Related Equipment	11,380,000	16,123,494	12,248,550	3,933,906	16,182,456
City of Greensboro	4,620,000	5,823,338	5,522,141	301,197	5,823,338
Debt Service:					
Bonded SPLOST Projects	-	1,018,851	1,018,851	-	1,018,851
Special Local Option Sales Tax VI	\$ 22,000,000	\$28,590,297	\$ 23,122,080	\$ 5,503,923	\$ 28,626,003

\*Prior year balances have been reclassified between approved SPLOST projects.

GREENE COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

Project Special Local Option Sales Tax VII	Original Estimated Budget	Amended Budget	Expenditures		Total
			Prior Years	Current Year	
County Projects:					
Roads, Streets, Bridges, and Equipment	\$ 14,784,300	\$14,784,300	\$ 3,150,598	\$ -	\$ 3,150,598
Fire Protection Facilities and Equipment					
Union Point	100,000	100,000	-	63,092	63,092
Woodville	100,000	100,000	-	-	-
Siloam	100,000	100,000	-	-	-
White Plains	100,000	100,000	-	-	-
Walker Church	100,000	100,000	-	-	-
Liberty Church	100,000	100,000	-	82,334	82,334
Greshamville	100,000	100,000	-	-	-
Fire Tax District 91	100,000	100,000	-	100,000	100,000
County Fire Service	1,600,000	1,600,000	-	751,147	751,147
Law Enforcement Facilities and Equipment	1,000,000	1,000,000	-	62,000	62,000
Emergency Medical Services, Emergency Management, and E911 Equipment	2,500,000	2,500,000	-	250,127	250,127
Airport Facilities and Equipment	500,000	500,000	-	-	-
Recreation Facilities and Equipment	500,000	500,000	-	16,918	16,918
Courthouse Facilities and Equipment	300,000	300,000	-	-	-
Jail Facilities and Equipment	250,000	250,000	-	-	-
Public Works Facilities and Equipment	300,000	300,000	-	62,918	62,918
Administrative Facilities and Equipment	1,150,000	1,150,000	-	-	-
City of Greensboro	5,315,700	5,315,700	-	918,362	918,362
Debit Service:					
Bonded SPLOST Projects	-	323,955	204,170	77,900	282,070
Special Local Option Sales Tax VII	\$ 29,000,000	\$29,323,955	\$ 3,354,768	\$ 2,384,798	\$ 5,739,566

GREENE COUNTY, GEORGIA

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
SEPTEMBER 30, 2021

	Superior Court	Probate / Magistrate Court	Sheriff's Department	Tax Commissioner's Office	Total
<b>ASSETS</b>					
Cash and cash equivalents	\$ 695,464	\$ 105,995	\$ 309,208	\$ 1,379,532	\$ 2,490,199
Taxes receivable for other governments	-	-	-	327,667	327,667
<b>Total Assets</b>	<b>695,464</b>	<b>105,995</b>	<b>309,208</b>	<b>1,707,199</b>	<b>2,817,866</b>
<b>LIABILITIES</b>					
Funds due to other local governments	176,036	53,452	6,496	1,247,918	1,483,902
Funds due to others	485,447	19,982	12,987	24,690	543,106
Uncollected taxes	-	-	-	327,667	327,667
<b>Total Liabilities</b>	<b>661,483</b>	<b>73,434</b>	<b>19,483</b>	<b>1,600,275</b>	<b>2,354,675</b>
<b>NET POSITION</b>					
Restricted for individuals, organizations, and other governments	33,981	32,561	289,725	106,924	463,191
<b>Total Net Position</b>	<b>\$ 33,981</b>	<b>\$ 32,561</b>	<b>\$ 289,725</b>	<b>\$ 106,924</b>	<b>\$ 463,191</b>

GREENE COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Superior Court	Probate / Magistrate Court	Sheriff's Department	Tax Commissioner's Office	Total
<b>ADDITIONS</b>					
Taxes Collected for Other Governments	\$ -	\$ -	\$ -	\$ 227,921,999	\$ 227,921,999
Fines Collected for Other Governments	1,173,303	295,908	172,086	-	1,641,297
Funds Collected for Others	1,792,416	284,488	443,001	55,953	2,575,858
Total Additions	2,965,719	580,396	615,087	227,977,952	232,139,154
<b>DEDUCTIONS</b>					
Taxes Distributed to Other Governments	-	-	-	227,921,999	227,921,999
Fines Distributed to Other Governments	1,121,756	277,334	162,855	-	1,561,945
Forfeitures	-	-	438,207	-	438,207
Funds Distributed to Others	1,843,772	314,710	271,860	31,569	2,461,911
Total Deductions	2,965,528	592,044	872,922	227,953,568	232,384,062
CHANGES IN NET POSITION	191	(11,648)	(257,835)	24,384	(244,908)
Net Position - Beginning of Year, restated	33,790	44,209	547,560	82,540	708,099
Net Position - End of Year	\$ 33,981	\$ 32,561	\$ 289,725	\$ 106,924	\$ 463,191

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### **III. STATISTICAL SECTION**

# Statistical Section

This part of Greene County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial detailed information as a context for understanding what the information in the financial County's overall financial health.

## Contents

### **Financial Trends**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.

### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

### **Operating Information**

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

**Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.**

SCHEDULE 1  
GREENE COUNTY, GEORGIA

NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	2012	2013	2014	2015	2016	2017	2018	Restated 2019	2020	2021
<b>Governmental Activities</b>										
Net investment in capital assets	\$ 35,088,806	\$ 36,477,018	\$ 39,513,820	\$ 40,828,295	\$ 42,995,754	\$ 45,965,183	\$ 45,574,309	\$ 46,995,163	\$ 40,643,407	\$ 40,531,726
Restricted for capital outlay	4,658,431	4,177,391	2,041,150	1,002,199	2,469,271	4,111,167	5,421,888	3,165,923	3,827,263	4,021,862
Restricted for law enforcement	382,489	470,320	421,517	405,619	615,117	759,654	897,905	274,662	491,359	693,792
Restricted for other purposes	140,386	141,150	154,772	170,192	148,825	181,884	229,216	406,651	525,705	819,069
Unrestricted	12,757,393	14,357,649	15,322,158	15,375,836	16,031,293	15,453,654	16,748,865	20,777,344	22,180,725	25,112,441
<b>Total Governmental Activities Net Position</b>	<b>\$ 53,027,505</b>	<b>\$ 55,623,528</b>	<b>\$ 57,453,417</b>	<b>\$ 57,782,141</b>	<b>\$ 62,260,260</b>	<b>\$ 66,471,542</b>	<b>\$ 68,872,183</b>	<b>\$ 71,619,743</b>	<b>\$ 67,668,459</b>	<b>\$ 71,178,890</b>
<b>Business-Type Activities</b>										
Investment in capital assets	\$ 328,444	\$ 1,162,393	\$ 983,108	\$ 911,270	\$ 844,692	\$ 820,139	\$ 1,796,826	\$ 1,761,755	\$ 6,976,061	\$ 6,993,449
Unrestricted	1,552,110	659,069	926,360	1,033,811	906,820	889,378	868,243	421,273	396,195	703,462
<b>Total Business-Type Activities Net Position</b>	<b>\$ 1,880,554</b>	<b>\$ 1,821,462</b>	<b>\$ 1,909,468</b>	<b>\$ 1,945,081</b>	<b>\$ 1,751,512</b>	<b>\$ 1,709,517</b>	<b>\$ 2,665,069</b>	<b>\$ 2,183,028</b>	<b>\$ 7,372,256</b>	<b>\$ 7,696,911</b>
<b>Primary Government</b>										
Net investment in capital assets	\$ 35,417,250	\$ 37,639,411	\$ 40,496,928	\$ 41,739,565	\$ 43,840,446	\$ 46,785,322	\$ 47,371,135	\$ 48,756,918	\$ 47,619,468	\$ 47,525,175
Restricted for capital outlay	4,658,431	4,177,391	2,041,150	1,002,199	2,469,271	4,111,167	5,421,888	3,165,923	3,827,263	4,021,862
Restricted for law enforcement	382,489	470,320	421,517	405,619	615,117	759,654	897,905	274,662	491,359	693,792
Restricted for other purposes	140,386	141,150	154,772	170,192	148,825	181,884	229,216	406,651	525,705	819,069
Unrestricted	14,309,503	15,016,718	16,248,518	16,409,647	16,938,113	16,343,032	17,617,108	21,198,617	22,576,920	25,815,903
<b>Total Primary Government Net Position</b>	<b>\$ 54,908,059</b>	<b>\$ 57,444,990</b>	<b>\$ 59,362,885</b>	<b>\$ 59,727,222</b>	<b>\$ 64,011,772</b>	<b>\$ 68,181,059</b>	<b>\$ 71,537,252</b>	<b>\$ 73,802,771</b>	<b>\$ 75,040,715</b>	<b>\$ 78,875,801</b>

NOTES:

Net position for FY2014 was restated to remove unspent bond proceeds from restricted for capital outlay. Net position for FY2012 was restated to reflect the effects of expensing unamortized bond issuance costs for the implementation of GASB 65 in FY2013.

Net position for FY2015 includes a reduction in beginning fund balance for the implementation of GASB 68. Prior years were not restated.

Net position for FY2019 was restated to record net carrying value of assets and liabilities for Greene County Airport Authority, Greene County Recreation Authority, and Old Salem Volunteer Fire Department, all of which merged operations with the County in FY2020. Prior years were not restated.

Net position for FY2020 was reclassified to reflect unspent bond proceeds correctly.

SCHEDULE 2  
GREENE COUNTY, GEORGIA

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	2012	2013	2014	2015	2016	2017	2018	Restated 2019	2020	2021
<b>EXPENSES</b>										
<b>Governmental Activities</b>										
General government	\$ 6,825,489	\$ 5,909,520	\$ 4,544,929	\$ 8,079,687	\$ 4,293,857	\$ 7,208,320	\$ 6,856,558	\$ 6,438,968	\$ 10,481,513	\$ 11,504,089
Public safety	5,414,338	5,876,683	6,349,370	6,033,157	6,493,844	6,231,871	6,707,277	8,474,555	8,670,660	7,975,942
Public works	759,369	2,866,223	4,026,029	2,264,237	5,049,084	2,953,903	4,869,847	6,916,310	10,512,029	6,490,547
Courts	1,046,972	1,029,445	1,067,991	1,131,031	1,172,527	1,205,941	1,239,071	1,291,148	1,378,183	1,401,196
Health and welfare	903,039	914,188	934,883	944,885	950,778	1,002,738	994,490	1,016,319	1,007,272	867,264
Culture and recreation	326,743	327,897	299,542	481,281	482,445	663,934	266,296	1,231,305	2,517,773	721,183
Economic development	133,975	163,799	662,692	234,700	95,866	75,449	99,462	84,745	89,767	87,077
Interest on long-term debt	383,496	294,834	479,343	261,250	171,442	146,633	118,267	100,159	255,834	77,900
<b>Total Governmental Activities</b>	<b>15,793,421</b>	<b>17,382,589</b>	<b>18,364,779</b>	<b>19,430,228</b>	<b>18,709,843</b>	<b>19,488,789</b>	<b>21,151,268</b>	<b>25,553,509</b>	<b>34,913,031</b>	<b>29,125,198</b>
<b>Business-Type Activities</b>										
Emergency Medical Service	1,825,481	1,944,801	2,053,200	1,999,163	2,047,947	2,109,938	2,343,635	2,696,815	2,757,496	2,734,933
Sanitation	1,170,959	1,140,568	1,124,183	1,147,189	1,196,968	1,254,690	1,311,275	1,345,930	1,503,692	1,595,906
Airport Operations	-	-	-	-	-	-	-	185,480	563,535	532,710
<b>Total Business-Type Activities</b>	<b>2,996,440</b>	<b>3,085,369</b>	<b>3,177,383</b>	<b>3,146,352</b>	<b>3,244,915</b>	<b>3,364,628</b>	<b>3,654,910</b>	<b>4,228,225</b>	<b>4,824,723</b>	<b>4,863,549</b>
<b>Total Primary Government</b>	<b>\$ 18,789,861</b>	<b>\$ 20,467,958</b>	<b>\$ 21,542,162</b>	<b>\$ 22,576,580</b>	<b>\$ 21,954,758</b>	<b>\$ 22,853,417</b>	<b>\$ 24,806,178</b>	<b>\$ 29,781,734</b>	<b>\$ 39,737,754</b>	<b>\$ 33,988,747</b>
<b>PROGRAM REVENUES</b>										
<b>Governmental Activities</b>										
<b>Charges for services</b>										
General government	\$ 1,544,273	\$ 1,579,411	\$ 1,666,132	\$ 1,694,640	\$ 1,732,729	\$ 1,829,937	\$ 1,935,760	\$ 1,313,743	\$ 1,451,398	\$ 1,669,508
Public safety	1,084,967	1,067,884	822,154	525,619	471,906	456,821	703,391	758,901	780,856	996,291
Public works	-	-	-	-	-	-	-	-	-	-
Courts	-	-	-	-	-	-	-	650,132	585,439	782,434
Health and welfare	-	-	-	-	-	414,384	442,960	410,377	413,328	370,633
Culture and recreation	-	-	-	-	-	-	-	62,579	49,707	62,905
Operating grants and contributions	529,905	767,524	733,535	846,667	1,360,191	923,074	1,040,502	2,353,527	1,689,582	1,499,124
Capital grants and contributions	606,198	112,369	7,929	158,032	973,249	1,698,920	178,725	373,848	2,689,998	148,284
<b>Total Governmental Activities</b>	<b>3,765,343</b>	<b>3,527,188</b>	<b>3,229,750</b>	<b>3,224,958</b>	<b>4,538,075</b>	<b>5,323,136</b>	<b>4,301,338</b>	<b>5,923,107</b>	<b>7,660,308</b>	<b>5,529,179</b>
<b>Business-Type Activities</b>										
<b>Charges for services</b>										
Emergency Medical Service	1,166,475	1,253,259	1,488,302	1,451,260	1,215,951	1,317,382	1,286,444	1,555,500	1,421,936	1,563,526
Sanitation	1,000,641	964,841	986,092	1,010,822	1,030,879	965,575	1,076,965	992,958	1,269,580	1,311,011
Airport Operations	-	-	-	-	-	-	-	155,987	145,824	143,739
Operating grants and contributions	-	-	-	-	-	-	12,535	-	415,776	13,000
Capital grants and contributions	-	-	-	-	-	-	-	68,262	5,765,285	656,156
<b>Total Business-Type Activities</b>	<b>2,167,116</b>	<b>2,218,100</b>	<b>2,474,394</b>	<b>2,462,082</b>	<b>2,246,830</b>	<b>2,282,957</b>	<b>2,375,944</b>	<b>2,772,707</b>	<b>9,018,401</b>	<b>3,687,432</b>
<b>Total Primary Government</b>	<b>\$ 5,932,459</b>	<b>\$ 5,745,288</b>	<b>\$ 5,704,144</b>	<b>\$ 5,687,040</b>	<b>\$ 6,784,905</b>	<b>\$ 7,606,093</b>	<b>\$ 6,677,282</b>	<b>\$ 8,695,814</b>	<b>\$ 16,678,709</b>	<b>\$ 9,216,611</b>
<b>NET PROGRAM (EXPENSE) REVENUE</b>										
Governmental Activities	\$ (12,028,078)	\$ (13,855,401)	\$ (15,135,029)	\$ (16,205,270)	\$ (14,171,768)	\$ (14,165,653)	\$ (16,849,930)	\$ (19,630,402)	\$ (27,252,723)	\$ (23,596,019)
Business-Type Activities	(829,324)	(867,269)	(702,989)	(684,270)	(998,085)	(1,081,671)	(1,278,966)	(1,455,518)	4,193,678	(1,176,117)
<b>Total Primary Government Net Expense</b>	<b>\$ (12,857,402)</b>	<b>\$ (14,722,670)</b>	<b>\$ (15,838,018)</b>	<b>\$ (16,889,540)</b>	<b>\$ (15,169,853)</b>	<b>\$ (15,247,324)</b>	<b>\$ (18,128,896)</b>	<b>\$ (21,085,920)</b>	<b>\$ (23,059,045)</b>	<b>\$ (24,772,136)</b>

SCHEDULE 2  
GREENE COUNTY, GEORGIA

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	2012	2013	2014	2015	2016	2017	2018	Restated 2019	2020	2021
<b>GENERAL REVENUES AND OTHER</b>										
<b>CHANGES IN NET POSITION</b>										
<b>Governmental Activities</b>										
<b>Taxes</b>										
Property taxes	\$ 8,529,440	\$ 8,017,470	\$ 8,307,621	\$ 8,576,103	\$ 8,761,879	\$ 8,439,303	\$ 9,360,212	\$ 9,677,440	\$ 11,263,444	\$ 11,696,074
Sales taxes	5,542,456	5,991,505	6,028,247	6,379,094	6,516,595	7,100,544	8,081,332	8,821,042	8,782,379	10,832,385
Other taxes	2,382,541	2,786,697	3,083,208	3,075,359	3,358,065	3,457,322	3,394,467	3,939,785	3,466,751	5,207,191
Investment earnings	27,010	33,303	36,011	36,497	58,744	119,894	272,304	503,702	301,766	40,756
Miscellaneous income	222,969	399,984	149,684	163,902	334,505	286,855	369,787	342,160	474,250	810,998
Gain on sale of assets	-	-	-	-	403,507	-	-	-	-	-
Transfers	(792,923)	(777,535)	(767,035)	(832,890)	(768,950)	(1,026,983)	(2,227,531)	(1,068,581)	(987,151)	(1,480,954)
<b>Total Governmental Activities</b>	<b>15,911,493</b>	<b>16,451,424</b>	<b>16,837,736</b>	<b>17,398,065</b>	<b>18,664,345</b>	<b>18,376,935</b>	<b>19,250,571</b>	<b>22,215,548</b>	<b>23,301,439</b>	<b>27,106,450</b>
<b>Business-Type Activities</b>										
Investment earnings	3,429	2,485	1,622	2,067	3,010	4,323	6,205	15,430	7,503	709
Miscellaneous	5,199	28,157	10,128	1,331	32,556	8,370	782	1,836	896	5,459
Gain on sale of capital assets	12,025	-	12,210	-	-	-	-	-	-	13,650
Transfers	792,923	777,535	767,035	832,890	768,950	1,026,983	2,227,531	1,068,581	987,151	1,480,954
<b>Total Business-Type Activities</b>	<b>813,576</b>	<b>808,177</b>	<b>790,995</b>	<b>836,288</b>	<b>804,516</b>	<b>1,039,676</b>	<b>2,234,518</b>	<b>1,085,847</b>	<b>995,550</b>	<b>1,500,772</b>
<b>Total Primary Government</b>	<b>\$ 16,725,069</b>	<b>\$ 17,259,601</b>	<b>\$ 17,628,731</b>	<b>\$ 18,234,353</b>	<b>\$ 19,468,861</b>	<b>\$ 19,416,611</b>	<b>\$ 21,485,089</b>	<b>\$ 23,301,395</b>	<b>\$ 24,296,989</b>	<b>\$ 28,607,222</b>
<b>CHANGE IN NET POSITION</b>										
<b>Governmental Activities</b>	<b>\$ 3,883,415</b>	<b>\$ 2,596,023</b>	<b>\$ 1,702,707</b>	<b>\$ 1,192,795</b>	<b>\$ 4,492,577</b>	<b>\$ 4,211,282</b>	<b>\$ 2,400,641</b>	<b>\$ 2,585,146</b>	<b>\$ (3,951,284)</b>	<b>\$ 3,510,431</b>
<b>Business-Type Activities</b>	<b>(15,748)</b>	<b>(59,092)</b>	<b>88,006</b>	<b>152,018</b>	<b>(193,569)</b>	<b>(41,995)</b>	<b>955,552</b>	<b>(369,671)</b>	<b>5,189,228</b>	<b>324,655</b>
<b>Total Primary Government</b>	<b>\$ 3,867,667</b>	<b>\$ 2,536,931</b>	<b>\$ 1,790,713</b>	<b>\$ 1,344,813</b>	<b>\$ 4,299,008</b>	<b>\$ 4,169,287</b>	<b>\$ 3,356,193</b>	<b>\$ 2,215,475</b>	<b>\$ 1,237,944</b>	<b>\$ 3,835,086</b>

NOTES:

FY2012 general government expenditures were adjusted to show the effect of expensing the unamortized bond issuance costs for the implementation of GASB 65 in FY2013.

FY2019 was restated to record activity for Greene County Airport Authority, Greene County Recreation Authority, and Old Salem Volunteer Fire Department, all of which merged operations with the County in FY2020. Prior years were not restated.

SCHEDULE 3  
GREENE COUNTY, GEORGIA

PROGRAM REVENUES BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

Function/Program	2012	2013	2014	2015	2016	2017	2018	Restated 2019	2020	2021
<b>Governmental activities:</b>										
General government	\$ 2,473,028	\$ 1,854,074	\$ 1,837,369	\$ 2,048,755	\$ 3,069,268	\$ 3,855,270	\$ 2,341,767	\$ 1,802,731	\$ 1,691,134	\$ 2,389,650
Public safety	1,094,538	1,089,463	827,776	542,213	522,375	467,436	756,435	1,757,310	1,903,194	1,109,006
Public works	74,001	449,618	453,926	512,203	836,240	455,790	616,087	634,724	1,047,255	608,080
Courts	-	-	-	-	-	-	-	650,132	585,439	782,434
Health and welfare	123,776	134,033	110,679	121,787	110,192	544,640	587,049	580,487	578,482	577,104
Culture and recreation	-	-	-	-	-	-	-	497,723	1,854,804	62,905
<b>Subtotal governmental activities</b>	<b>3,765,343</b>	<b>3,527,188</b>	<b>3,229,750</b>	<b>3,224,958</b>	<b>4,538,075</b>	<b>5,323,136</b>	<b>4,301,338</b>	<b>5,923,107</b>	<b>7,660,308</b>	<b>5,529,179</b>
<b>Business-type activities:</b>										
Emergency Medical Service	1,166,475	1,253,259	1,488,302	1,451,260	1,215,951	1,317,382	1,298,979	1,623,760	1,822,782	2,103,124
Sanitation	1,000,641	964,841	986,092	1,010,822	1,030,879	965,575	1,076,965	992,958	1,269,580	1,311,011
Airport Operations	-	-	-	-	-	-	-	155,989	5,926,039	273,297
<b>Subtotal business-type activities</b>	<b>2,167,116</b>	<b>2,218,100</b>	<b>2,474,394</b>	<b>2,462,082</b>	<b>2,246,830</b>	<b>2,282,957</b>	<b>2,375,944</b>	<b>2,772,707</b>	<b>9,018,401</b>	<b>3,687,432</b>
<b>Total primary government</b>	<b>\$ 5,932,459</b>	<b>\$ 5,745,288</b>	<b>\$ 5,704,144</b>	<b>\$ 5,687,040</b>	<b>\$ 6,784,905</b>	<b>\$ 7,606,093</b>	<b>\$ 6,677,282</b>	<b>\$ 8,695,814</b>	<b>\$ 16,678,709</b>	<b>\$ 9,216,611</b>

NOTES:

FY2019 was restated to record activity for Greene County Airport Authority, Greene County Recreation Authority, and Old Salem Volunteer Fire Department, all of which merged operations with the County in FY2020. Prior years were not restated.

SCHEDULE 4  
GREENE COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Nonspendable	\$ 713,453	\$ 698,228	\$ 661,147	\$ 615,381	\$ 607,610	\$ 548,074	\$ 552,375	\$ 528,037	\$ 291,942	\$ 314,019
Committed	3,000,000	5,000,000	3,768,959	2,400,363	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490
Assigned	221,000	-	-	108,549	131,870	106,359	20,000	60,421	146,301	3,422,508
Unassigned	6,968,411	7,120,155	9,259,988	11,320,128	12,763,825	12,604,998	12,152,062	15,088,658	17,998,446	16,135,859
Total General Fund	10,902,864	12,818,383	13,690,094	14,444,421	15,064,795	14,820,921	14,285,927	17,238,606	19,998,179	21,433,876
All Other Governmental Funds										
Nonspendable	-	-	-	-	-	-	-	-	-	2,161
Restricted	5,181,306	4,788,861	12,153,785	7,754,175	7,935,131	8,637,395	8,590,392	5,680,309	9,911,379	9,078,823
Assigned	-	-	-	-	-	-	1,468,517	2,891,067	3,754,310	5,152,675
Unassigned	(23,540)	-	-	-	-	(544)	(24,988)	-	(124,826)	(62,091)
Total All Other Governmental Funds	5,157,766	4,788,861	12,153,785	7,754,175	7,935,131	8,636,851	10,033,921	8,571,376	13,540,863	14,171,568
Total Governmental Funds										
Nonspendable	713,453	698,228	661,147	615,381	607,610	548,074	552,375	528,037	291,942	316,180
Restricted	5,181,306	4,788,861	12,153,785	7,754,175	7,935,131	8,637,395	8,590,392	5,680,309	9,911,379	9,078,823
Committed	3,000,000	5,000,000	3,768,959	2,400,363	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490
Assigned	221,000	-	-	108,549	131,870	106,359	1,488,517	2,951,488	3,900,611	8,575,183
Unassigned	6,944,871	7,120,155	9,259,988	11,320,128	12,763,825	12,604,454	12,127,074	15,088,658	17,873,620	16,073,768
Total Governmental Funds	\$ 16,060,630	\$ 17,607,244	\$ 25,843,879	\$ 22,198,596	\$ 22,999,926	\$ 23,457,772	\$ 24,319,848	\$ 25,809,982	\$ 33,539,042	\$ 35,605,444

NOTES:

The substantial increase in restricted fund balance in 2014 is due to the issuance of the SPLOST VI bonds.

The substantial increase in restricted fund balance in 2020 is due to the issuance of the SPLOST VII bonds.

SCHEDULE 5  
GREENE COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>REVENUES</b>										
Property taxes	\$ 8,352,015	\$ 8,280,413	\$ 8,339,134	\$ 8,274,592	\$ 8,574,400	\$ 8,528,792	\$ 9,369,782	\$ 9,625,874	\$ 11,281,547	\$ 11,700,505
Sales taxes	5,542,456	5,991,505	6,028,247	6,379,094	6,516,595	7,100,544	8,081,332	8,821,042	8,782,379	10,832,385
Other taxes	2,382,541	2,786,697	3,083,208	3,075,359	3,358,065	3,457,322	3,394,467	3,939,785	3,466,751	5,207,191
Licenses and permits	236,786	376,969	358,307	464,613	482,505	577,732	620,098	583,090	660,746	975,701
Intergovernmental	1,055,793	855,035	733,535	990,423	2,310,929	2,572,052	1,109,029	1,095,847	1,694,630	1,635,671
Fines and forfeitures	1,356,752	1,395,294	1,218,558	909,901	815,199	832,119	1,011,026	1,024,757	974,575	1,250,614
Charges for services	815,275	832,583	805,881	803,307	864,493	1,248,853	1,394,153	1,024,757	1,592,514	1,611,219
Special assessments	74,101	18,610	90	-	-	-	-	-	-	-
Investment earnings	33,319	39,562	43,940	50,774	81,255	169,836	382,502	671,458	387,051	52,493
Rent	42,438	42,438	42,438	42,438	42,438	42,438	56,834	53,685	52,893	44,238
Other revenues	400,858	272,391	149,684	159,783	255,219	246,980	278,089	210,015	274,613	734,779
<b>Total Revenues</b>	<b>20,292,334</b>	<b>20,891,497</b>	<b>20,803,022</b>	<b>21,150,284</b>	<b>23,301,098</b>	<b>24,776,668</b>	<b>25,697,312</b>	<b>27,050,310</b>	<b>29,167,699</b>	<b>34,044,796</b>
<b>EXPENSES</b>										
General government	4,507,311	4,065,096	4,465,548	4,557,745	5,725,637	6,074,386	4,899,490	4,825,335	5,379,252	7,194,565
Public safety	4,702,713	5,234,858	5,460,377	5,257,565	5,570,124	5,599,899	6,587,327	6,615,691	7,700,119	9,403,220
Public works	3,701,737	2,568,346	2,704,812	3,245,658	3,896,086	5,051,330	5,572,730	5,107,956	5,775,847	6,326,099
Courts	1,046,972	1,029,445	1,067,991	1,131,031	1,172,527	1,205,941	1,239,071	1,291,148	1,378,183	1,401,196
Health and welfare	871,646	867,664	879,824	888,050	893,567	946,613	948,071	960,411	988,895	802,812
Culture and recreation	243,063	279,068	299,542	305,028	350,505	576,049	597,708	640,361	649,784	678,508
Economic development	133,975	163,799	662,692	234,700	95,866	75,449	99,462	84,745	89,767	87,077
Intergovernmental	1,048,672	1,141,734	839,218	994,310	918,404	1,258,246	1,051,454	1,101,700	1,201,963	1,235,199
Debt Service										
Principal	2,340,000	2,600,000	2,900,000	4,405,000	1,235,000	1,300,000	1,360,000	1,430,000	2,250,589	-
Interest	390,321	302,418	274,447	274,100	173,500	148,800	122,800	68,400	37,992	77,900
Bond issue costs	-	-	213,354	-	-	-	-	-	194,000	-
Capital outlay	881,275	442,513	464,111	2,673,609	2,182,395	1,095,001	1,437,533	2,908,146	3,284,275	3,367,082
<b>Total Expenditures</b>	<b>19,867,685</b>	<b>18,694,941</b>	<b>20,231,916</b>	<b>23,966,796</b>	<b>22,213,611</b>	<b>23,331,714</b>	<b>23,915,646</b>	<b>25,033,893</b>	<b>28,930,666</b>	<b>30,573,658</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	424,649	2,196,556	571,106	(2,816,512)	1,087,487	1,444,954	1,781,666	2,016,417	237,033	3,471,138
<b>OTHER FINANCING SOURCES</b>										
Insurance recoveries	-	127,593	63,012	4,119	79,286	39,875	91,698	99,358	199,637	76,218
Transfers from other funds	1,379,971	1,285,241	1,311,992	1,627,728	1,853,638	1,884,487	1,926,107	1,233,529	2,830,726	3,343,582
Transfer to other funds	(2,172,894)	(2,062,776)	(2,079,027)	(2,460,618)	(2,622,588)	(2,911,470)	(2,937,395)	(2,306,034)	(3,817,877)	(4,824,536)
Proceeds from sale of property	-	-	-	-	403,507	-	-	-	-	-
Proceeds from issuance of long-term debt	-	-	8,369,552	-	-	-	-	-	8,200,000	-
<b>Total Other Financing Sources (Uses)</b>	<b>(792,923)</b>	<b>(649,942)</b>	<b>7,665,529</b>	<b>(828,771)</b>	<b>(286,157)</b>	<b>(987,108)</b>	<b>(919,590)</b>	<b>(973,147)</b>	<b>7,412,486</b>	<b>(1,404,736)</b>
<b>Net Change in Fund Balances</b>	<b>\$ (368,274)</b>	<b>\$ 1,546,614</b>	<b>\$ 8,236,635</b>	<b>\$ (3,645,283)</b>	<b>\$ 801,330</b>	<b>\$ 457,846</b>	<b>\$ 862,076</b>	<b>\$ 1,043,270</b>	<b>\$ 7,649,519</b>	<b>\$ 2,066,402</b>
Debt Service as a Percentage of Noncapital Expenditures	17.98%	17.01%	17.29%	22.40%	8.58%	8.48%	7.54%	6.81%	10.49%	0.31%

SCHEDULE 6  
 GREENE COUNTY, GEORGIA  
 ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS

Tax Year	Fiscal Year	Assessed Value					Total Taxable Property		Total Direct Tax Rate
		Residential Property	Commercial Property	Industrial Property	Total Property	Less: Tax Exemptions	Assessed Value	Estimated Actual Value	
2011	2012	\$ 1,377,642,570	\$ 105,571,114	\$ 16,000,231	\$ 1,499,213,915	\$ 129,599,494	\$ 1,369,614,421	\$ 3,748,034,788	5.559
2012	2013	1,340,759,244	133,614,744	40,147,230	1,514,521,218	131,652,529	1,382,868,689	3,786,303,045	5.904
2013	2014	1,282,094,684	136,890,583	43,033,906	1,462,019,173	135,209,876	1,326,809,297	3,655,047,933	6.125
2014	2015	1,310,078,878	144,769,621	44,331,013	1,499,179,512	126,547,344	1,372,632,168	3,747,948,780	6.049
2015	2016	1,356,385,074	142,983,726	44,976,033	1,544,344,833	135,471,112	1,408,873,721	3,860,862,083	5.907
2016	2017	1,383,463,516	141,554,645	46,176,132	1,571,194,293	139,576,445	1,431,617,848	3,927,985,733	5.420
2017	2018	1,441,149,276	141,898,774	43,720,321	1,626,768,371	139,184,525	1,487,583,846	4,066,920,928	5.420
2018	2019	1,481,912,388	189,965,595	45,366,507	1,717,244,490	145,441,568	1,571,802,922	4,293,111,225	5.409
2019	2020	1,544,015,080	195,862,337	53,330,588	1,793,208,005	154,001,394	1,639,206,611	4,483,020,013	5.375
2020	2021	1,622,270,012	206,977,629	50,598,402	1,879,846,043	147,116,207	1,732,729,836	4,699,615,108	5.370

SOURCE: State Department of Revenue

Residential includes Historical, Agricultural, Preferential, Conservation Use, and Mobile Homes.

Commercial includes Utilities and Heavy Equipment. Motor vehicles and timber are excluded from this schedule.

Property is assessed at 40% of its fair market value.

Total Direct Tax Rate is the unincorporated millage rate.

SCHEDULE 7  
GREENE COUNTY, GEORGIA

PROPERTY TAX RATE - MILLS  
LAST TEN FISCAL YEARS

Tax Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fiscal Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>County Direct Rates</b>										
County - unincorporated	5.559	5.904	6.125	6.049	5.907	5.420	5.420	5.409	5.375	5.370
County - incorporated	5.559	5.904	6.125	6.049	5.907	5.814	5.819	5.809	5.799	5.370
County-wide Recreation	0.000	0.000	0.000	0.000	0.000	0.259	0.240	0.308	0.308	0.265
County-wide Library	0.000	0.000	0.000	0.000	0.000	0.147	0.146	0.149	0.149	0.135
<b>Special tax district - designated services</b>										
Greensboro VFD	0.477	0.489	0.489	0.487	0.475	0.476	0.476	0.494	0.494	0.444
Union Point VFD	1.290	1.308	1.309	1.331	1.250	1.284	1.281	1.366	1.374	1.200
Siloam VFD	1.130	1.165	1.214	1.246	1.200	1.200	1.245	1.225	1.226	1.102
Woodville VFD	0.800	0.888	0.845	0.846	1.260	1.263	1.281	1.280	1.281	1.311
Old Salem VFD	0.550	0.626	0.657	0.646	0.631	0.939	0.939	0.855	0.894	1.144
Walker Church VFD	0.528	0.540	0.631	0.617	0.630	0.634	0.675	0.676	0.677	0.640
Liberty Church VFD	0.591	0.627	0.763	0.656	0.750	0.752	0.754	0.753	0.752	0.727
White Plains VFD	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Greshamville VFD	1.179	1.222	1.323	1.316	1.300	1.378	1.523	1.518	1.518	1.450
<b>Overlapping Rates</b>										
Greene County School District	11.279	14.000	14.000	13.620	13.299	13.368	13.381	14.724	14.724	14.195
<b>Cities</b>										
Greensboro	6.115	6.582	6.733	6.773	6.663	6.644	6.655	6.634	6.624	6.618
Siloam	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Union Point	10.000	10.000	10.000	10.009	9.810	9.799	9.862	9.862	8.862	8.838
White Plains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Woodville	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
State of Georgia	0.250	0.200	0.150	0.100	0.050	0.000	0.000	0.000	0.000	0.000

SOURCE: State Department of Revenue

Overlapping rates are those of local and county governments that apply to property owners within the County. Not all overlapping rates apply to all County property owners (e.g. the rates for special districts apply only to proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

SCHEDULE 8  
GREENE COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND TEN YEARS AGO

Taxpayer	Fiscal Year 2021			Fiscal Year 2012		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Oconee Hotel Company LLC	\$ 40,095,753	1	2.29%			
Oconee Land Development Co., LLC	39,637,860	2	2.27%	\$ 50,600,327	1	3.31%
Georgia Power Company	25,085,931	3	1.43%	16,265,153	2	1.06%
Oconee Golf Company, LLC	15,536,528	4	0.89%			
Novelis Corporation	13,770,278	5	0.79%	12,611,951	3	0.82%
North American Pipe Corp	9,889,224	6	0.57%	5,271,972	8	0.34%
Glen I LLC	6,617,880	7	0.38%			
NIBCO, Inc.	6,240,115	8	0.36%	4,292,969	10	0.28%
Pulte Home Corporation	5,145,722	9	0.29%	9,231,318	4	0.60%
CSX Transportation	3,475,638	10	0.20%			
Oconee Richland Company, LLC				6,108,732	5	0.40%
Piedmont Fall Line Group				5,830,857	6	0.38%
Reynolds-American Properties, LLC				5,373,255	7	0.35%
Reynolds Partners, LP				4,880,280	9	0.32%
<b>Totals</b>	<b>\$ 165,494,929</b>		<b>10.40%</b>	<b>\$ 120,466,814</b>		<b>7.54%</b>

SOURCE: Tax Commissioner's Office

SCHEDULE 9  
GREENE COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

Tax Year	Fiscal Year	Taxes Levied for the Fiscal Year		Collected within the Fiscal Year of the Levy			Total Collections to Date			
		(Original Levy)	Adjustments	Total Adjusted Levy	Amount	Percentage of Original Levy	Collections in Subsequent Years	Amount	Percentage of Adjusted Levy	Receivable
2011	2012	\$ 8,189,078	\$ 6,492	\$ 8,195,570	\$ 8,088,545	98.77%	\$ 106,704	\$ 8,195,249	100.00%	\$ 321
2012	2013	8,125,540	(10,844)	8,114,696	8,020,827	98.71%	93,645	8,114,472	100.00%	224
2013	2014	8,085,850	(22,731)	8,063,119	8,017,324	99.15%	45,580	8,062,904	100.00%	215
2014	2015	8,275,795	(98,184)	8,177,611	8,126,777	98.20%	50,383	8,177,160	99.99%	451
2015	2016	8,274,780	14,278	8,289,058	8,247,303	99.67%	40,890	8,288,193	99.99%	865
2016	2017	7,779,135	16,539	7,795,674	7,763,730	99.80%	31,625	7,795,355	100.00%	319
2017	2018	7,971,794	5,078	7,976,872	7,763,613	97.39%	212,501	7,976,114	99.99%	758
2018	2019	8,495,240	(15,161)	8,480,079	8,417,420	99.08%	63,934	8,481,354	100.02%	(1,275)
2019	2020	8,836,726	29,904	8,866,630	8,792,931	99.50%	62,661	8,855,592	99.88%	11,038
2020	2021	9,275,958	(26,155)	9,249,803	9,194,719	99.12%	-	9,194,719	99.40%	55,084

SCHEDULE 10  
GREENE COUNTY, GEORGIA

SALES TAX REVENUE BY CATEGORY  
LAST TEN CALENDAR YEARS

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
ACCOMODATIONS	\$ 40,993	\$ 38,203	\$ 38,285	\$ 40,248	\$ 39,956	\$ 46,127	\$ 50,241	\$ 50,850	\$ 76,916	\$ 108,225
AUTO	493,846	308,294	152,532	194,593	220,921	286,822	370,873	441,306	612,484	750,927
CONSTRUCTION	32,648	68,917	38,218	47,451	60,416	104,280	161,971	218,613	191,255	223,803
FOOD/BARS	1,912,857	1,934,153	2,065,143	2,200,210	2,333,677	2,377,612	2,625,848	2,774,509	2,384,502	3,042,596
GENERAL MERCHANDISE	221,969	224,327	243,796	255,455	267,011	253,986	317,798	324,830	354,421	702,862
HOME FURNISHING	351,914	445,355	529,083	597,945	679,533	805,016	959,103	1,053,784	1,113,265	1,902,431
MANUFACTURERS	294,823	317,652	328,170	453,550	622,796	746,396	913,457	701,869	669,495	719,728
MISC SERVICE	819,256	1,031,811	1,061,348	1,032,208	1,064,130	1,186,545	1,347,823	1,567,072	1,558,278	1,991,626
OTHER RETAIL	1,401,683	1,265,958	1,310,550	1,314,444	1,185,604	1,301,138	1,520,672	1,720,895	1,858,550	2,162,719
OTHER SERVICES	173,796	142,881	138,902	117,778	144,257	252,661	228,442	419,705	520,121	654,255
UTILITIES	676,581	661,764	708,841	568,257	570,272	603,351	670,386	720,617	697,949	631,644
WHOLESALE	605,895	709,287	640,369	731,152	628,299	643,683	660,466	590,543	583,657	747,347
<b>TOTAL</b>	<b>\$ 7,026,261</b>	<b>\$ 7,148,602</b>	<b>\$ 7,255,237</b>	<b>\$ 7,553,291</b>	<b>\$ 7,816,872</b>	<b>\$ 8,607,617</b>	<b>\$ 9,827,080</b>	<b>\$ 10,584,593</b>	<b>\$ 10,620,893</b>	<b>\$ 13,638,163</b>

SOURCE: Georgia Department of Revenue

NOTES: Retail sales information was provided by calendar year and includes total amounts collected for Local Option Sales Tax (LOST) and Special Local Option Sales Tax (SPLOST) county-wide. Intergovernmental agreements entered with the cities resulted in the following distribution of LOST funds:

	After 2013	Prior to 2013
County	68%	58.80%
City of Greensboro	18.33%	22.50%
City of Union Point	8.83%	11.60%
City of Woodville	1.75%	2.80%
City of Siloam	1.55%	2.30%
City of White Plains	1.54%	2%

SCHEDULE 11  
GREENE COUNTY, GEORGIA

DIRECT AND OVERLAPPING SALES TAX RATES  
LAST TEN FISCAL YEARS

Fiscal Year	County			
	LOST	SPLOST	Board of Education (ELOST)	State
2012	1.00%	1.00%	0.00%	4.00%
2013	1.00%	1.00%	0.00%	4.00%
2014	1.00%	1.00%	0.00%	*
2015	1.00%	1.00%	1.00%	4.00%
2016	1.00%	1.00%	1.00%	4.00%
2017	1.00%	1.00%	1.00%	4.00%
2018	1.00%	1.00%	1.00%	4.00%
2019	1.00%	1.00%	1.00%	4.00%
2020	1.00%	1.00%	1.00%	4.00%
2021	1.00%	1.00%	1.00%	4.00%

SOURCE: County Finance Department

NOTES: Intergovernmental agreements were entered with the Cities to determine the distribution of the Local Option Sales Tax (LOST) proceeds. See Schedule 10 for these percentages. Total Special Local Option Sales Tax proceeds go to the County.

The previous Educational Local Option Sales Tax (ELOST) expired on December 31, 2011. Voters approved the new ELOST on May 20, 2014 and collections began on October 1, 2014.

SCHEDULE 12  
GREENE COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt Outstanding			Percentage of Personal Income	Percentage of Actual Value to Taxable Property	Per Capita
	General Obligation Bonds	Less: Amounts Restricted to Paying Principal	Total			
2012	\$ 8,986,484	\$ -	\$ 8,986,484	1.22%	0.24%	558.44
2013	6,300,990	-	6,300,990	0.83%	0.17%	386.07
2014	11,679,915	-	11,679,915	1.59%	0.32%	708.30
2015	7,127,827	-	7,127,827	0.94%	0.19%	426.56
2016	5,831,235	-	5,831,235	0.71%	0.15%	342.95
2017	4,469,643	-	4,469,643	0.50%	0.11%	258.64
2018	3,048,051	-	3,048,051	0.31%	0.07%	172.23
2019	1,556,459	-	1,556,459	0.14%	0.04%	84.94
2020	8,200,000	-	8,200,000	0.71%	0.18%	433.52
2021	8,200,000	-	8,200,000	0.71%	0.17%	433.52

SOURCE: Finance Department

NOTES: The 2021 percentages are calculated using 2020 personal income data and population data, which is the most recent available. See Schedule 6 for property value data and Schedule 16 for population and personal income data. Please review Note 10 of the Basic Financial Statements for more information regarding Greene County's general obligation debt.

SCHEDULE 13  
 GREENE COUNTY, GEORGIA  
 RATIOS OF OUTSTANDING DEBT BY TYPE  
 LAST TEN FISCAL YEARS

Fiscal Year	Direct Governmental				Direct Business-Type		Percentage of	
	General Obligation Bonds	Capital Leases	Tax Anticipation Note	Intergovernmental Contracts	Capital Leases	Total Primary Government	Personal Income	Per Capita
2012	\$ 8,986,484	\$ -	\$ 50,251	\$ -	\$ -	\$ 9,036,735	1.23%	561.57
2013	6,300,990	-	-	-	-	6,300,990	0.83%	386.07
2014	11,679,915	-	-	-	-	11,679,915	1.59%	708.30
2015	7,127,827	-	-	-	-	7,127,827	0.94%	426.56
2016	5,831,235	-	-	-	-	5,831,235	0.71%	342.95
2017	4,469,643	-	-	-	-	4,469,643	0.50%	258.64
2018	3,048,051	-	-	-	122,140	3,170,191	0.32%	179.13
2019	1,556,459	-	-	-	61,070	1,617,529	0.15%	88.27
2020	8,200,000	-	-	-	-	8,200,000	0.76%	433.52
2021	8,200,000	-	-	-	-	8,200,000	0.71%	433.52

SOURCE: Finance Department

NOTES: The 2020 percentages are calculated using 2019 personal income data and population data, which is the most recent available. Please review Note 10 of the Basic Financial Statements for more information regarding Greene County's general obligation debt.

SCHEDULE 14  
GREENE COUNTY, GEORGIA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
<b>Direct Debt:</b>			
General Obligation Bonds	\$ 8,200,000	100%	\$ 8,200,000
Capital Leases	-	100%	-
<b>Total Direct Debt</b>	<b><u>8,200,000</u></b>		<b><u>8,200,000</u></b>
<b>Overlapping Debt:</b>			
<b>Cities:</b>			
Greensboro	-	0%	-
Siloam	-	0%	-
Union Point	14,324	10%	1,432
White Plains	-	0%	-
Woodville	-	0%	-
<b>School Districts:</b>			
Greene County Board of Education	8,940,000 *	100%	8,940,000
<b>Total Overlapping Debt</b>	<b><u>8,954,324</u></b>		<b><u>8,941,432</u></b>
<b>Total Direct and Overlapping Debt</b>	<b><u>\$ 17,154,324</u></b>		<b><u>\$ 17,141,432</u></b>

SOURCE: City Governments, Greene County Board of Education

\* Greene County Board of Education amounts are reported as of June 30, 2021

NOTES: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Greene County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

SCHEDULE 15  
GREENE COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Assessed Value of Property	\$ 1,499,213,915	\$ 1,514,521,218	\$ 1,462,019,173	\$ 1,499,179,512	\$ 1,544,344,833	\$ 1,571,194,293	\$ 1,626,768,371	\$ 1,717,244,490	\$ 1,793,208,005	\$ 1,879,846,043
Debt Limit, 10% of assessed value	149,921,392	151,452,122	146,201,917	149,917,951	154,434,483	157,119,429	162,676,837	171,724,449	179,320,801	187,984,604
Amount of Debt Applicable to Limit General Obligation Bonds	8,986,484	6,300,990	11,679,915	7,127,827	5,831,235	4,469,643	3,048,051	1,556,459	8,200,000	8,200,000
Total net debt applicable to limit	8,986,484	6,300,990	11,679,915	7,127,827	5,831,235	4,469,643	3,048,051	1,556,459	8,200,000	8,200,000
Legal Debt Margin	140,934,908	145,151,132	134,522,002	142,790,124	148,603,248	152,649,786	159,628,786	170,167,990	171,120,801	179,784,604
Total net debt applicable to the limit as a percentage of debt limit	5.99%	4.16%	7.99%	4.75%	3.78%	2.84%	1.87%	0.91%	4.57%	4.36%

SCHEDULE 16  
GREENE COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS

Fiscal Year	Population	Personal Income (thousands)	Per Capita Personal Income	Unemployment Rate
2012	16,092	\$ 736,785	\$ 45,786	9.10%
2013	16,321	754,708	46,242	7.40%
2014	16,490	734,667	44,552	7.20%
2015	16,710	755,609	45,219	6.60%
2016	17,003	819,817	48,216	6.10%
2017	17,281	899,372	52,044	4.40%
2018	17,698	980,393	55,396	3.60%
2019	18,324	1,075,758	58,708	3.40%
2020	18,915	1,155,197	61,326	5.10%
2021	*	*	*	2.40%

\* Information not yet available

SOURCES:

Personal Income from Bureau of Economic Analysis ([www.bea.gov](http://www.bea.gov))

Unemployment Rates from Georgia Department of Labor, Workforce Professionals,  
Georgia LaborMarket Explorer, Monthly Labor Force Estimates

Population from US Census Bureau (2020 census data used)

SCHEDULE 17  
GREENE COUNTY, GEORGIA

PRINCIPAL EMPLOYERS  
CURRENT YEAR AND TEN YEARS AGO

Employer	Fiscal Year 2021			Fiscal Year 2012		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Daniel Corporation (Reynolds-Lake Oconee)	766	1	10.75%	498	1	7.56%
Greene County Board of Education	434	2	6.09%	297	3	4.51%
The Ritz-Carlton Lodge, Reynolds Plantation	332	3	4.66%	450	2	6.83%
Greene County Board of Commissioners	236	4	3.31%	172	4	2.61%
Nibco	234	5	3.28%	120	7	1.80%
Publix Supermarket	219	6	3.07%	111	8	1.68%
Good Samaritan Hospital (St. Joseph's Hospital/Minnie G. Boswell Hospital)	212	7	2.98%	140	5	2.12%
a2b Fulfillment	164	8	2.30%	90	10	1.37%
Novelis (Alcan)	134	9	1.88%	125	6	1.90%
Quail International	70	10	0.98%	100	9	1.52%

SOURCES: Greene County Economic Development, Georgia Department of Labor, Reynolds Plantation, Ritz-Carlton, Greene County Board of Education, Greene County Board of Commissioners, and Saint Joseph's East Georgia/St. Mary's Good Samaritan Hospital.

SCHEDULE 18  
GREENE COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government	29	29	30	30	31	27	25	25	30	32
Public Safety										
Sheriff	53	53	52	60	57	57	58	59	58	59
Communications	16	17	17	17	16	15	14	15	18	17
EMS	22	22	21	30	29	28	28	28	30	29
Fire	-	-	-	-	-	-	-	-	17	30
Other	2	2	2	2	2	2	2	2	3	3
Public Works	22	24	23	21	20	21	24	24	24	19
Courts	17	16	16	17	14	13	15	15	15	15
Health and Welfare	4	4	4	4	4	4	4	4	4	4
Culture and Recreation	-	-	-	-	-	-	-	-	5	5
<b>Total</b>	<b>165</b>	<b>167</b>	<b>165</b>	<b>181</b>	<b>173</b>	<b>167</b>	<b>170</b>	<b>172</b>	<b>204</b>	<b>213</b>

SOURCE: Greene County Human Resources

NOTES: A full-time employee is scheduled to work 261 days per year (365 minus two days off per week). At eight hours per day, 2,088 hours are scheduled per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,088.

SCHEDULE 19  
GREENE COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General government										
Building permits issued										
Residential	268	345	367	417	481 *	553	593	570	743	1043
Commercial	148	154	192	165	48 *	20	30	60	59	57
Estimated value of building permits issued										
Residential	\$ 37,840,917	\$ 47,548,074	\$ 67,840,274	\$ 66,916,495	\$ 89,114,571	\$ 106,095,278	\$ 131,027,981	\$ 134,403,624	\$ 166,669,447	\$ 291,758,249
Commercial	3,787,849	15,079,134	3,701,696	25,549,365	18,204,593	3,956,365	8,119,102	8,249,069	28,079,521	11,079,013
	\$ 41,628,766	\$ 62,627,208	\$ 71,541,970	\$ 92,465,860	\$ 107,319,164	\$ 110,051,643	\$ 139,147,083	\$ 142,652,693	\$ 194,748,968	\$ 302,837,262
Public Safety										
E-911										
E-911 calls received	57,806	62,666	58,878	54,440	47,328	47,899	41,775	45,997	39,790	37,944
Fire dispatches	2,463	2,749	3,017	2,909	2,823	3,180	3,202	3,314	2,112	3,503
EMS dispatches	2,767	2,918	3,238	3,073	2,934	2,907	3,058	3,014	2,802	3,239
Law Enforcement emergency responses	50,709	54,900	50,371	46,252	39,203	39,586	33,786	37,566	32,773	31,202
Other call types	1,867	2,099	2,252	2,206	2,368	2,226	1,729	2,103	2,103	2,346
Public Works										
Miles of road maintained										
Paved	273.01	273.01	274.72	273.36	275.86	276.16	277.90	280.15	280.15	280.15
Unpaved	139.41	139.41	137.64	137.67	137.61	137.38	135.48	135.70	135.70	135.70

\* Dock and seawall permits were transferred to residential permits instead of commercial in 2016, as the majority are for residential properties.

SOURCE: Individual County Departments

SCHEDULE 20  
GREENE COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY PROGRAM/FUNCTION  
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General government										
Buildings	3	3	3	3	3	3	3	3	3	3
Vehicles	12	12	12	12	12	12	12	13	15	6
Public safety										
Buildings	5	6	5	6	6	6	5	5	8	9
Patrol vehicles	43	43	43	45	45	41	43	46	49	50
Ambulances	8	8	8	8	8	9	8	8	8	8
Fire trucks	0	0	0	0	0	0	0	0	6	10
Other vehicles	28	27	31	33	24	30	30	30	29	34
Public works										
Buildings	3	3	3	3	3	3	3	3	3	3
Heavy-duty equipment	31	36	36	36	36	36	38	43	45	37
Vehicles	28	26	26	26	24	25	25	24	28	25
Miles of County maintained roads	412.42	412.42	412.36	411.03	413.47	413.54	413.38	415.85	415.85	415.85
Health and welfare										
Buildings	4	4	4	4	4	4	4	4	4	4
Transit operating vans	4	4	4	4	5	5	5	5	5	5
Other vehicles	1	1	1	1	1	1	1	1	2	2
Culture and recreation										
Arenas	1	1	1	1	1	1	1	1	1	1
Airports	1	1	1	1	1	1	1	1	1	1
Museums	1	1	1	1	1	1	1	1	1	1
Libraries	1	1	1	1	1	1	1	1	1	1
Technical colleges	1	1	1	1	1	1	1	1	1	1
Vehicles	0	0	0	0	0	0	0	0	2	2

SOURCE: County Finance Department, Asset Records

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## **IV. GOVERNMENTAL REPORT SECTION**

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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Commissioners  
Greene County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Greene County, Georgia as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise Greene County, Georgia’s basic financial statements, and have issued our report thereon dated March 8, 2022. Our report includes a reference to other auditors who audited the financial statements of the Greene County Board of Health, as described in our report on Greene County, Georgia’s financial statements. This report does not include the results of the other auditors’ testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Greene County, Georgia’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greene County, Georgia’s internal control. Accordingly, we do not express an opinion on the effectiveness of Greene County, Georgia’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Greene County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Clifton, Gipford, Harrison A Parker LLC*

Macon, Georgia  
March 8, 2022