

GREENE COUNTY, GEORGIA



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2024

PREPARED BY: GREENE COUNTY FINANCE DEPARTMENT

GREENE COUNTY, GEORGIA

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I. INTRODUCTORY SECTION

GREENE COUNTY BOARD OF COMMISSIONERS

COMMISSIONERS

Gary Usry, Chairman
Angela W. Deering
Jeffery L. Smith
Dee Lindsey
Ernie Filice



COUNTY MANAGER Byron Lombard

1034 Silver Drive, Suite 201
Greensboro, GA 30642
Phone: 706-453-7716
Fax: 706-453-9555

March 11, 2025

To the Honorable Members of the Greene County Board of Commissioners
and the Citizens of Greene County, Georgia:

State law requires that all local governments publish within six months of the close of each fiscal year a complete set of financial statements based on generally accepted accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of Greene County, Georgia for the year ended September 30, 2024.

This report consists of management's representations concerning the finances of Greene County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Greene County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Greene County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Greene County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Greene County's financial statements have been audited by McNair, McLemore, Middlebrooks & Co., L.L.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Greene County, Georgia for the year ended September 30, 2024, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Greene County's financial statements for the year ended September 30, 2024, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Greene County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Greene County was created in 1786 and was named for Revolutionary War hero General Nathanael Greene. The County is located in east central Georgia, approximately 75 miles east of Atlanta and in close proximity to Augusta, Athens, and Macon. Lake Oconee, Georgia's second-largest man-made lake, establishes the western border of the County. The Cities of Greensboro, Union Point, White Plains, Siloam and Woodville are all located within the County. However, the majority of the residents live in unincorporated areas of the 403 square mile area. The 2024 estimated population of 21,333 is a 12.8% increase from the 2020 census and a 2.9% increase from the 2023 estimated population of 20,725. Approximately 70% of the residents live in the unincorporated area of the county.

The governing authority consists of a five-member Board of Commissioners, including a part-time chairman elected at-large, and four part-time commissioners elected within districts. The commissioners are responsible for setting policy by passing ordinances, adopting the budget, establishing tax rates, appointing committees, and appointing the County Attorney. The County Manager, appointed by the Board of Commissioners, manages the day-to-day operations for the County.

Greene County provides a full range of services, including law enforcement with a detention facility that houses 125 inmates; maintenance of streets, highways, bridges, and other associated infrastructure; voter registration and elections; the court system; tax assessment and collection; planning, zoning, and development; building inspections; animal control; ambulance services; emergency management; and senior services. The County also contracts with a third party to provide curb-side pickup to all County residents and utilizes special tax districts to fund volunteer fire departments throughout the County. In late 2019, recreation, airport, and fire protection services were added by the County.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Greene County operates.

Local Economy

Greene County was part of a select group within Georgia to have achieved an initial Aa3 rating by Moody's Investors Service in 2008. Obligations rating Aa3 are judged to be of high quality and are subject to very low credit risk. This rating considered the County's healthy financial position, characterized by solid reserve levels and a manageable debt level, which was easily covered by the County's rapidly expanding tax base. This rating put Greene County in the same rating category as much larger counties with more substantial tax bases. In 2010, this rating was upgraded to an Aa2 rating.

Approximately 55% of the workforce in Greene County works in the service industry, which includes retail trade, real estate, professional services, accommodation services and health care. The largest sector employed by the service industry is Accommodation & Food Services (15.7%), followed by Retail Trade (10.8%), and Health Care & Social Assistance (10.3%). Goods-producing industries, despite drops in recent years, continue to also have an impact. Employment in agriculture remained steady at 3.7% of the workforce, while manufacturing decreased slightly to 9.3%. Construction continues to rise, employing around 18.2% of the workforce.

Greene County's unemployment rate remained flat at 3.5% in September 2024. This rate compares favorably to other areas of the state (3.6%) and nation (4.1%). Further discussions regarding the general economy of the County can be found in the Management's Discussion & Analysis.

Long-Term Financial Planning

In November 2019, voters approved a \$29 million SPLOST referendum (SPLOST VII), which allows collections to continue from January 2022 through 2026. This SPLOST will provide funding for roads, streets and bridges; public safety buildings, vehicles & equipment; and public buildings, facilities and equipment. The remainder will provide funding for city approved projects. In May 2022, voters also approved a \$35 million TSPLOST referendum. Both special purpose local option sales taxes allow the County to invest in major projects to benefit all citizens without increasing property taxes.

Major Initiatives

In January 2014, the Commissioners approved a vision statement to solidify the direction Greene County should take and a mission statement to determine how to get there. According to its vision statement, the Greene County Board of Commissioners is pledged to provide its citizens responsible government with the highest standard of ethics and professional conduct that is mindful of the needs of all citizens to live in a safe and prosperous environment. In order to fulfill its vision, the mission of the Greene County Board of Commissioners is to maintain rigorous financial discipline and efficiency while providing those essential and fundamental public safety services, necessary and appropriate governmental services, and pursuing economic growth that is meaningful for the future of Greene County and all of its citizens.

The County continues to update our current road system to facilitate more traffic in the future. The County is also ramping up its road resurfacing and maintenance projects using TSPLOST funds. The County's commitment to public safety continues to shine. The County replaced a fire truck and two ambulances in FY2024. The County also invested in additional equipment to standardize equipment on backup ambulances due to higher call volumes.

In an effort to retain qualified staff and remain competitive with other local jurisdictions, the County continues to adjust its pay and benefits packages. The County will continue to monitor staffing levels and staff retention and will consider other options to improve pay and benefits when deemed necessary.

Relevant Financial Policies

Management of Greene County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance of the safeguarding of assets and the proper recording of financial transactions.

The Commissioners voted in September 2009 to maintain budgetary control at the summary line-item level within departments within the General Fund. Department heads and constitutional officers can make request for the County Manager to shift budgetary line items as long as the line items are included in the same summary line items within their respective departments (i.e., Personnel, Other Operating Expenses, and Capital Outlay). No changes between summary line items or increases in the overall budget for the General Fund can be made without the approval of the Board of Commissioners. The legal level of budgetary control for Special Revenue Funds remains at the fund level.

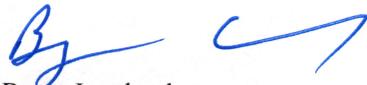
Awards & Acknowledgements

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Greene County, Georgia for its annual comprehensive financial report for the fiscal year ended September 30, 2023. This was the sixteenth consecutive year that Greene County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the various departments throughout the County and the expertise of the staff of McNair, McLemore, Middlebrooks & Co., L.L.C. We would like to express our sincere appreciation to all members of the various departments that assisted and contributed to the preparation of this report. Credit must also be given to the Board of Commissioners for its leadership and unfailing support in maintaining the highest standards of professionalism in the financial management of Greene County.

Respectfully submitted,



Byron Lombard
County Manager



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

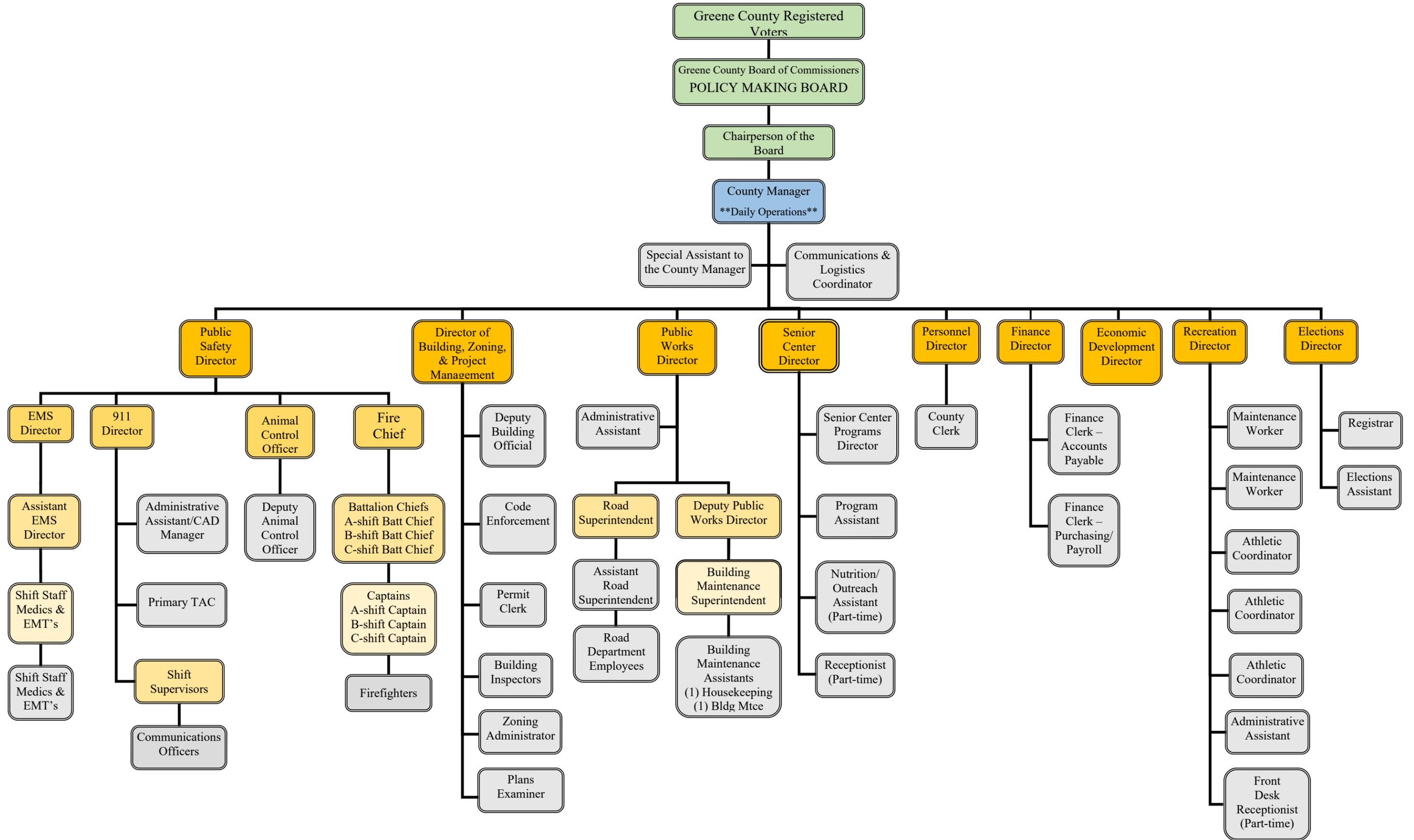
**Greene County
Georgia**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2023

Christopher P. Morill

Executive Director/CEO



GREENE COUNTY, GEORGIA PRINCIPAL OFFICIALS

Board of Commissioners 2024

Gary Usry	Chairman
Angela W. Deering	Commissioner, District 1
Jeffery L. Smith	Commissioner, District 2
Dee Lindsey	Commissioner, District 3
Ernie Filice	Commissioner, District 4 *

Byron Lombard, County Manager
Sylvia Hill, County Clerk

Constitutional Officers

Deborah Jackson	Clerk of Superior Court
LaVerne Ogletree	Probate/Magistrate Court Judge **
Donnie Harrison	Sheriff
Lovette Lombard	Tax Commissioner ***

* Ernie Filice's term ended effective December 31, 2024; Mark Blanton took office January 1, 2025.

** LaVerne Ogletree's term ended effective December 31, 2024; Russell Wall took office January 1, 2025.

*** Lovette Lombard was appointed on January 1, 2024 to fulfill the remaining term of Candace Lawson, which ended effective December 31, 2024; Celeste Thurmond took office January 1, 2025.

II. FINANCIAL SECTION

March 11, 2025

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Greene County, Georgia
Greensboro, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of **Greene County, Georgia** (the "County"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Major Special Revenue Fund - Unincorporated Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Greene County Board of Health, which represent 100 percent, 100 percent, and 100 percent, respectively, of the assets, net position or fund balances, and revenues of the Greene County Board of Health. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Greene County Board of Health, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information on pages 11 through 23, the schedule of changes in the County's net pension liability and related ratios on pages 72 and 73, the schedule of County contributions on page 74, the schedule of changes in County's OPEB liability and related ratios on page 75, and the notes to the required supplementary information on pages 76 and 77 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial

statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, the schedule of project expenditures with special sales tax proceeds, the schedule of project expenditures with transportation special sales tax proceeds, and the schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the combining and individual nonmajor fund financial statements, budgetary comparison schedules, the schedule of project expenditures with special sales tax proceeds, the schedule of project expenditures with transportation special sales tax proceeds, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 11, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

McNair, McLemore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

MANAGEMENT'S DISCUSSION & ANALYSIS

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2024

As management of the Greene County Board of Commissioners, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2024. We encourage readers to consider the information presented here in conjunction with the information that we have furnished in the transmittal letter.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County's Primary Government activities exceeded its liabilities and deferred inflows of resources as of September 30, 2024, by \$119,696,328.
- As of September 30, 2024, total net position consisted of \$55,572,869 net investment in capital assets, \$25,550,141 restricted for capital outlay, \$1,404,913 restricted for law enforcement, \$123,685 restricted for court programs, \$823,152 restricted for fire services, \$590,115 restricted for the hospital, \$458,455 restricted for culture and recreation, and \$35,172,998 unrestricted. Unrestricted net position may be used to meet the County's ongoing obligations to citizens and creditors while restricted net position can only be used to cover specific costs.
- As of September 30, 2024, the County's governmental funds reported ending fund balance of \$64,652,906, an increase of \$9,766,607 in comparison with the prior year, mainly due to unspent SPLOST and TSPLOST collections.
- As of September 30, 2024, the County's General Fund reported ending fund balance of \$28,101,189, an increase of \$107,407 in comparison with the prior year. Revenues exceeding expectations along with projects intended to pull down prior year fund balance contributed to the minimal increase. Further detail is provided below.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The statements within the first component are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.

The statements within the second component are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances. The statements provide both short-term and long-term information about the County's financial position, which assists in assessing the economic condition at the end of the fiscal year. These two statements include the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2024
(CONTINUED)

occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through administrative fees and charges (business-type activities). The governmental activities of the County include general government, courts, public safety, public works, health & welfare, culture & recreation, and special projects. The business-type activities of the County are the Emergency Medical Service (Ambulance Service), Sanitation and Airport Operations.

The government-wide financial statements include not only Greene County Government itself (known as the primary government), but also the component unit of Greene County. Financial information for the component unit is reported separately from the financial information presented for the primary government itself. The Greene County Health Department is a legally separate organization that is included in the County's reporting entity because of the significance of the operational and financial relationships with the County. Data for the component unit is presented in separate columns to emphasize that each component unit is legally separate from the County.

Fund Financial Statements

The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Greene County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Greene County can be divided into the following categories: 1) major governmental funds, 2) major proprietary funds, 3) non-major special revenue funds, 4) non-major capital projects funds, and 5) custodial funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Greene County maintains twenty-one (21) individual governmental funds.

Major Governmental Funds

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for the General Fund, the Unincorporated Services, the Transportation Special Purpose Local Option Sales Tax (TSPLOST) Fund, and the Special Purpose Local Option Sales Tax VII Fund, which are considered to be major funds. Data from the other seventeen (17) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

GREENE COUNTY BOARD OF COMMISSIONERS
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2024
(CONTINUED)

The County adopts an annual appropriated budget for its general fund and special revenue funds. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Major Proprietary Funds

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the Emergency Medical Services (Ambulance Service), Sanitation and Airport operations. The Emergency Medical Services Fund accounts for the operations of the ambulance service. The Sanitation Fund accounts for the garbage fee that is charged on each tax bill and the costs of the curbside service that is offered to each residential home in Greene County. It also accounts for the cost of the operation of the Convenience Center, which is reimbursed through a transfer by the General Fund. The Airport Operations funds accounts for the operations of the Greene County Airport.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the EMS, Sanitation and Airport Operations Funds.

Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes. Greene County has fourteen (14) special revenue funds to include the Law Library Fund, E-911 Fund, State Seizure Fund, Federal Seizure Fund, Drug Abuse Treatment & Education Fund, Victims Assistance Fund, Jail Fund, the Hotel/Motel Tax Fund, the Opioids Settlement Fund, the American Rescue Plan Fund, the Library Tax District Fund, the Fire Tax District Fund, the Recreation Tax District Fund, and the Hospital Fee Fund. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

Nonmajor Capital Projects Funds

Nonmajor capital projects funds are used to account for the activity on unique projects that involve specified revenue from grants and/or loans that are best managed and accounted for as a separate fund. The LMIG Fund, Capital Grants Fund, and the Airport Improvements Fund are the non-major capital projects funds used by the County. Individual fund data for these nonmajor governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

Custodial Funds

Custodial funds are used to account for the assets and liabilities of the Constitutional Officers to include the Superior Court, Probate/Magistrate Court, Tax Commissioner, and the Sheriff's Office. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

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MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2024
(CONTINUED)

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. In the case of Greene County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$119,696,328 at the close of the most recent fiscal year.

The following table provides a summary of the County's governmental and business-type net position for fiscal year 2024 and 2023:

GREENE COUNTY, GEORGIA'S NET POSITION						
	Governmental Activities		Business-type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Assets						
Current and other assets	\$ 84,853,575	\$ 72,524,252	\$ 4,027,525	\$ 3,253,580	\$ 88,881,100	\$ 75,777,832
Capital assets, net of accumulated depreciation	52,332,269	48,212,048	9,722,771	7,061,960	62,055,040	55,274,008
Total assets	137,185,844	120,736,300	13,750,296	10,315,540	150,936,140	131,051,840
Total deferred outflows of resources	2,126,156	3,978,411	236,240	393,469	2,362,396	4,371,880
Liabilities						
Current and other liabilities	6,060,482	4,665,305	2,629,708	2,350,537	8,690,190	7,015,842
Long-term liabilities	9,116,765	11,054,955	686,941	672,371	9,803,706	11,727,326
Total liabilities	15,177,247	15,720,260	3,316,649	3,022,908	18,493,896	18,743,168
Total deferred inflows of resources	15,006,876	13,941,477	101,436	7,677	15,108,312	13,949,154
Net position						
Net investment in capital assets	45,850,098	41,522,473	9,722,771	7,061,960	55,572,869	48,584,433
Restricted	28,950,461	20,304,891	-	-	28,950,461	20,304,891
Unrestricted	34,327,318	33,225,610	845,680	616,464	35,172,998	33,842,074
Total net position	\$ 109,127,877	\$ 95,052,974	\$ 10,568,451	\$ 7,678,424	\$ 119,696,328	\$ 102,731,398

A portion of the County's net position (46.4%) reflects its investment in capital assets (e.g., infrastructure, land, buildings, machinery, equipment and vehicles) less any related debt used to acquire those assets that is still outstanding. Net investment in capital assets increased by \$6,988,436 in FY2024, due mainly to the start of several significant projects, including renovations at the Jail, planning for a new Recreation gym, preparation for a new Recreation site, and improvements at the Airport, including a new T-hangar project.

These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although Greene County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (24.2%) represents resources that are subject to external restrictions on how they may be used. Restricted net position increased \$8,645,570 in the current year, thanks to SPLOST VII collections that must be spent on capital projects, TSPLOST collections for road projects, and confiscations by the Sheriff's Office that must be spent on Public Safety related items. Unrestricted net position, representing 29.4% of net position, increased \$1,330,924 to \$35,172,998. Unrestricted net position generally can be used to meet the government's ongoing financial obligations.

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MANAGEMENT'S DISCUSSION AND ANALYSIS
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(CONTINUED)

As shown in the table below, the County's net position increased by \$16,964,930 in FY2024, with a \$14,074,903 increase in governmental activities and a \$2,890,027 increase in business-type activities.

GREENE COUNTY, GEORGIA'S CHANGES IN NET POSITION

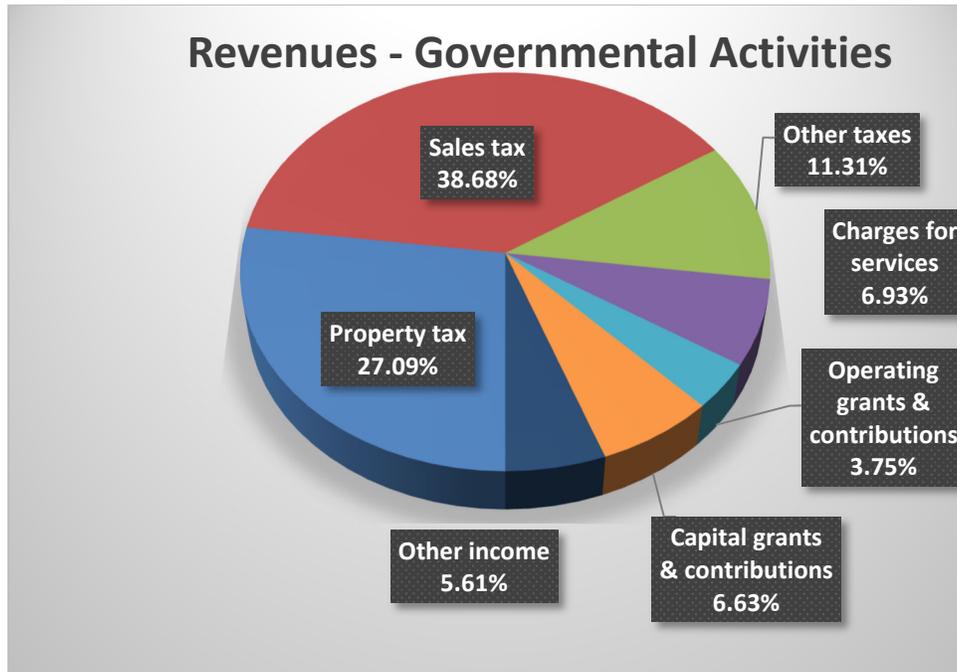
	Governmental Activities		Business-type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Revenues						
Program revenues						
Charges for services	\$ 4,054,111	\$ 4,145,887	\$ 4,533,129	\$ 3,390,349	\$ 8,587,240	\$ 7,536,236
Operating grants	2,193,260	1,534,750	5,949	9,881	2,199,209	1,544,631
Capital grants	3,880,828	2,422,351	3,244,398	1,041,247	7,125,226	3,463,598
General revenues						
Taxes	45,087,370	39,832,029	-	-	45,087,370	39,832,029
Interest income	2,285,373	1,674,963	52,281	38,296	2,337,654	1,713,259
Other	993,556	759,603	47,177	30,264	1,040,733	789,867
Total revenues	58,494,498	50,369,583	7,882,934	4,510,037	66,377,432	54,879,620
Expenses						
General government	16,671,391	10,648,357	-	-	16,671,391	10,648,357
Public safety	13,503,055	13,824,358	-	-	13,503,055	13,824,358
Public works	7,892,526	7,770,410	-	-	7,892,526	7,770,410
Courts	1,585,362	1,805,467	-	-	1,585,362	1,805,467
Health & welfare	860,072	845,136	-	-	860,072	845,136
Culture and recreation	1,597,992	1,285,355	-	-	1,597,992	1,285,355
Economic development	152,011	150,122	-	-	152,011	150,122
Interest on long-term debt	40,704	53,682	-	-	40,704	53,682
Emergency Management Service	-	-	3,959,554	2,657,061	3,959,554	2,657,061
Sanitation	-	-	2,625,329	1,936,222	2,625,329	1,936,222
Airport Operations	-	-	524,506	507,027	524,506	507,027
Total expenses	42,303,113	36,382,887	7,109,389	5,100,310	49,412,502	41,483,197
Excess (deficiency) in net position before transfers	16,191,385	13,986,696	773,545	(590,273)	16,964,930	13,396,423
Transfers	(2,116,482)	(1,765,231)	2,116,482	1,765,231	-	-
Change in net position	14,074,903	12,221,465	2,890,027	1,174,958	16,964,930	13,396,423
Net position, beginning	95,052,974	82,831,509	7,678,424	6,503,466	102,731,398	89,334,975
Net position, ending	\$ 109,127,877	\$ 95,052,974	\$ 10,568,451	\$ 7,678,424	\$ 119,696,328	\$ 102,731,398

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MANAGEMENT'S DISCUSSION AND ANALYSIS
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(CONTINUED)

Governmental Activities

Governmental activities increased the County's net position by \$14,074,903 in FY2024. Revenues from governmental activities increased by \$8,124,915. Property taxes increased \$2,733,579 as new homes were added to the tax base with higher property values. Sales taxes increased \$2,102,571, due to additional retail development at the I-20 corridor. Capital grants increased \$1,458,477 due to ARPA funding for several projects at the Recreation Department, grants for improvements at the Airport, and completion of the Firefly Trail project. Interest revenues increased \$610,410 due to favorable interest rates. Total revenues for governmental activities are as follows:

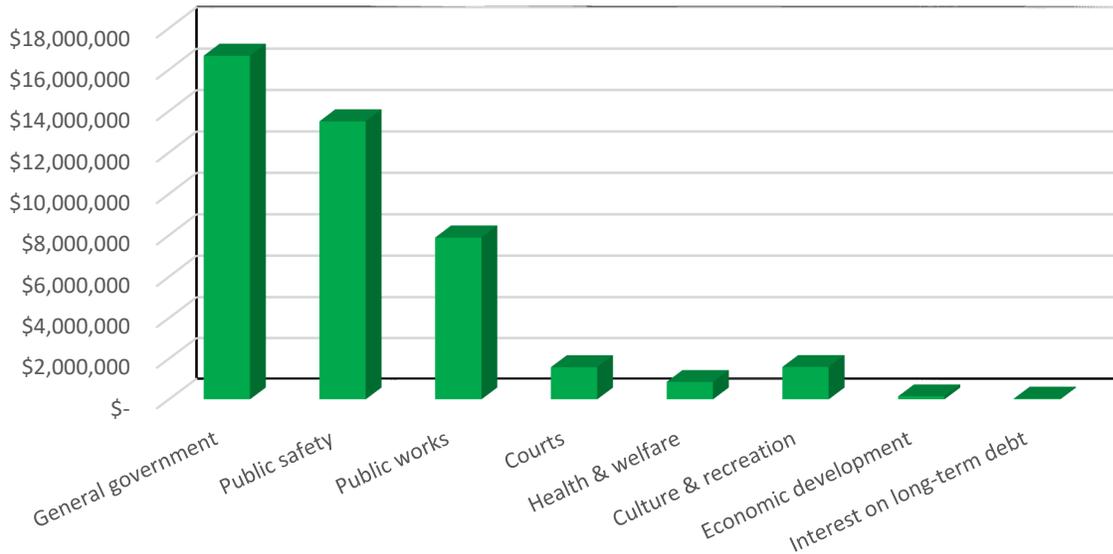


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MANAGEMENT'S DISCUSSION AND ANALYSIS
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(CONTINUED)

Expenses from governmental activities rose \$5,920,226, or approximately 14 percent. General government expenses increased by \$6,023,034, due to salary increases, including higher contributions to the pension plan; higher costs for liability insurance; increased cost per mile for transit program; contract for waterline extension project; and contributions for airport projects. Public safety expenses decreased by \$321,303 due to a one-time pension payment in 2023 for a plan change. Public works expenses increased by \$122,116 as the County continues to ramp up its road resurfacing projects under the new TSPLOST. Culture & recreation expenses increased \$312,637 as new programs were added. Total expenses by category are shown in the following chart.

Expenses - Governmental Activities



Proprietary Activities

Proprietary activities increased the County's net position by \$2,890,027. At the end of the current fiscal year, net position invested in capital assets for the proprietary funds was \$9,722,771, an increase of 37.6% over the prior year. Unrestricted net position totaled \$845,680, an increase of \$229,216 from the prior year. Charges for services increased \$1,142,780, due to increases for the fee schedule for EMS transports and in the fee for curbside service. Capital grants and contributions increased this year \$2,203,151 due to capital contributions of assets and property transferred to the Airport Operations Fund and SPLOST VII. Expenses increased \$1,302,493 in the EMS Fund due to wage increases, increases in contractual writeoffs, and higher depreciation due to newer assets. Expenses rose \$689,107 in the Sanitation Fund as usage at the Recycle Center continues to increase and with the rate increase in the curbside service contract. Additional information regarding individual funds is discussed later.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State Law. The Board of Commissioners establishes other funds to control and manage money for particular purposes (like the purchase or construction of major capital facilities within the County) or to show that it is properly using certain taxes and grants (like the one cent special local option sales tax).

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(CONTINUED)

Governmental Funds

Most of the County's basic services are included here, such as public safety, public works, culture and recreation and general administration. These focus on (1) cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Such information is useful in assessing Greene County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Greene County's governmental funds reported combined ending fund balances of \$64,652,906, an increase of \$9,766,607 in comparison with the prior year. Reasons for this increase are discussed in the paragraphs below.

Approximately 33.9 percent or \$21,811,065 of this amount constitutes unassigned fund balance, which is available for spending at the government's discretion. A significant portion totaling \$28,950,461 is restricted and can only be used for specific purposes. The County previously committed \$2,000,000 for economic development projects. Some of these funds were de-committed for projects in prior years, leaving a committed balance of \$1,561,490. Nonspendable amounts totaling \$821,474 are also shown because these amounts, by nature, cannot be spent in their present form. These amounts include advances, prepaid insurance, and inventories. The County opted to assign \$11,508,416 in FY2024 for various projects. A substantial portion of this amount, \$8,135,846 is assigned for future projects that primarily benefit residents of the unincorporated areas of the County since the revenues that generated this amount came from these areas. Please refer to the notes to the financial statements for more information regarding the levels of fund balance.

General Fund

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$22,348,362, while \$818,767 is considered nonspendable (advances, prepaid insurance, and inventories). As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 93.9 percent of total general fund expenditures, while total fund balance represents 117.5 percent of that same amount. The County currently has projects intended to spend down this fund balance, including a major renovation project at the jail.

The fund balance of the County's General Fund increased by \$107,407. General Fund revenues increased by \$2,736,712 from FY2023. Property taxes increased by \$1,184,292, in part due to new construction from prior years hitting the tax rolls. Sales taxes increased \$688,061 as the LOST percentages shared with the cities are set to increase each year by 2%. Interest income increased by \$504,104 as the Federal Reserve boosted interest rates. Other taxes also increased \$299,912, with increases to both intangible tax and title ad valorem taxes (TAVT). Charges for services decreased by \$28,968, due to a decrease in inmate housing revenues as a result of the ongoing renovation project at the jail. General Fund expenditures increased \$4,849,785 to \$23,897,862. The most significant expenditure changes in the General Fund are as follows:

- General government expenditures increased by \$1,753,965. The County started a major jail renovation project, which accounted for a large portion of this increase. Other factors include increases to salaries and benefits.
- Public safety expenditures increased by \$3,229,623, due mainly to the jail renovation project.
- Public works expenditures increased \$59,746, due mainly to salary adjustments and pension expense.
- Courts expenses decreased by \$220,105, due to vacant positions and retirements, along with decreases in court transcripts in the current year.

Unincorporated Services Fund

The Unincorporated Services Fund accounts for activity in the unincorporated areas of the County, including Building & Zoning, County Fire, and Animal Control. The County has assigned 100% of the fund balance, net of the nonspendable portion, for this fund to provide services just to unincorporated county residents. The fund balance increased \$872,285. Revenues increased \$295,902, including \$76,059 for taxes, \$101,771 for license and permits,

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MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2024
(CONTINUED)

and \$105,036 for interest earnings. Transfers from other funds remained relatively flat. Expenditures increased \$371,205 due to salary increases, pension expenses and the purchase of vehicles and equipment.

TSPLOST

Greene County voters approved TSPLOST on May 24, 2022, with collections starting October 1, 2022. These funds can only be used for transportation purposes. The ending fund balance increased \$4,224,370 to \$7,961,040 as funds are accumulating for future road projects. TSPLOST revenues increased \$744,852 while interest revenues increased \$206,796. TSPLOST funds are split between the cities via an intergovernmental agreement, with \$1,158,848 (14.59%) paid to the cities in FY2024. Other expenditures increased \$105,353 as road projects get underway.

SPLOST VII

Greene County voters approved SPLOST VII on November 13, 2019 and approved the issuance of \$8.2 million in general obligation bonds to finance the project list. These bonds were issued on April 14, 2020 and certain pre-funded projects started immediately. SPLOST collections began January 2021. Since the projects are pre-funded with bond proceeds, the fund balance should decrease each year as project costs are realized and annual debt service payments are made. The fund balance increased \$4,604,537. SPLOST collections increased \$669,559 and interest revenues increased \$457,092. The County is letting funds accumulate for larger projects, including a new gym and parking lot at the Recreation Department.

Other Non-major Governmental Funds

Non-major governmental funds had a decrease of \$41,992 to overall fund balance in the current year. The Fire Tax District decreased \$356,173, due to a decrease in the millage rate in the Fire 91 tax district and reimbursement for a fire truck in FY2024 for Station 10. The E-911 fund decreased \$64,370 due to salary increases. The Airport Improvements Fund decreased \$480,072 as projects are being completed, awaiting inclusion in a state contract reimbursement. The Capital Grants fund increased \$621,417 as the Firefly Trail project was completed and the County was reimbursed with grant proceeds. The Opioid Settlement Fund increased \$220,469 as additional settlements have been announced.

Proprietary Funds

Greene County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Proprietary funds include the EMS Fund, Sanitation Fund, and Airport Operations Fund.

EMS Fund

EMS fund net position increased \$547,629. Charges for services increased \$419,036 (25%) with higher call volume and a new fee structure. Personnel costs increased \$719,650 due to salary increases and OPEB accruals. Depreciation expenses increased \$221,333 as newer ambulances and equipment were purchased. In order to keep the net position from growing at the expense of the general fund and to encourage self-sufficiency, the general fund only transferred an amount the County felt necessary to cover the anticipated shortfall of the EMS fund. As a result, the transfers were kept to a minimum to maintain a positive cash flow. Capital contributions were also received from SPLOST VII, with the purchase of two ambulances.

Sanitation Fund

The Sanitation fund net position remained flat. The General Fund covers any shortfalls, which are typically related to the operation of the recycling center that the sanitation fees are not designed to cover. Sanitation fees were increased from \$156.57 per residential parcel to \$228.08 per residential parcel on the 2023 tax bills. As a result, charges for services increased \$719,436. However, due to the rates in the new contract, curbside fees increased \$652,871 and costs of operating the Recycle Center increased \$33,798.

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(CONTINUED)

Airport Operations Fund

The Airport Operations Fund increased its net position by \$2,450,077. Charges for services increased \$4,308, as increased activity at the Airport resulted in hangar rentals and overnight parking fees. Capital contributions accounted for \$2,775,152 of the increase as assets accumulated via grant projects for the Airport accounted for in the non-major funds were completed during the year.

GENERAL FUND BUDGETARY HIGHLIGHTS

The most significant budgeted fund for the County is the General Fund. Budget policy requires the Commissioners to approve budget amendments between line items that are not within the same summary level (Personnel, Other Operating Expenditures and Capital Outlay) within the General Fund. If line items are within the same summary level, the County Manager can approve the adjustment.

General Fund revenues were \$3,226,037 higher than budgetary estimates, thanks to strong property tax collections, sales tax collections, title ad valorem tax (TAVT) collections, and interest earnings. Higher interest rates resulted in \$964,625 more than expected, while TAVT brought in \$237,888 more. Property tax collections were also \$1,055,818 higher than anticipated. Local option sales taxes (LOST) were \$471,281 higher. Expenditures were \$1,504,328 less than budgetary estimates. Unfilled positions and retirements left personnel costs \$877,998 less than budgeted. County-wide computer maintenance was \$102,983 lower, while food for both inmates and seniors were significantly lower than budgeted (\$87,378). Other professional services were lower by \$79,315. Asphalt came in \$27,480 less than budgeted. Major budget adjustments in the current year included:

- a) Utilizing prior years' fund balance to cover costs associated with the generator installation approved in 2022 (\$35,397); jail renovation project completed to date (\$3,818,917); and water line extension project approved in March 2023 (\$1,500,000).
- b) Increasing the overall budget to account for increases in Local Option Sales Tax (\$168,582) to cover overages in various departments, including a transfer to the EMS Fund for \$167,617 to cover contractual adjustments.
- c) Increasing the overall budget to account for insurance proceeds received (\$65,444) for various claims throughout the year.
- d) Increasing the overall budget for audio/visual improvements made at the Courthouse that were funded with ARPA funds through the Ocmulgee Judicial Circuit (\$49,628).
- e) Increasing overall budget to recognize collections fees received on past-due property taxes and paid out to AMS (\$55,000).
- f) Increase overall budget to account for increases in interest earnings (\$403,242) to cover increases in building maintenance for replacement lights at I-20 (\$53,760) and utilities expense (\$43,000); increases to property and liability insurance (\$32,245); increases to legal fees (\$40,000); increases in other road materials (\$150,000); increase in the transfer to Sanitation Fund (\$36,165); and other small overages (\$35,165) across multiple departments.

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(CONTINUED)

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2024 amounts to \$55,572,869 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings, improvements, equipment, and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the County, such as roads, bridges, streets and sidewalks, drainage systems, and other similar items. Only infrastructure acquired and built after September 30, 2003 is included in capital assets.

The County's investment in capital assets for the current fiscal year increased \$6,988,436, or approximately 14.4% (an increase of 10.4% for governmental activities and an increase of 37.7% for business-type activities). Governmental activities increased \$4,327,625, including the renovations at the jail, preparation for the new Recreation site, new lighting at the Recreation fields, and vehicles for the Road, Sheriff, Planning & Zoning, and Fire departments. Business-type activities had an increase of \$2,660,811 due mainly to the purchase of two ambulances and runway projects at the Airport. Additional information on the County's capital assets can be found in Note 9 of the notes to the financial statements of this report.

	Governmental Activities		Business-type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Land	\$ 2,210,000	\$ 2,210,000	\$ 2,796,338	\$ 2,796,338	\$ 5,006,338	\$ 5,006,338
Construction in progress	5,457,270	3,839,876	2,882,476	455,911	8,339,746	4,295,787
Buildings	11,821,669	12,492,811	2,103,032	2,182,555	13,924,701	14,675,366
Furniture, fixtures, & equipment	3,341,471	2,552,645	372,992	108,420	3,714,463	2,661,065
Vehicles	3,019,719	2,855,659	822,789	613,253	3,842,508	3,468,912
Infrastructure	26,482,140	24,261,057	745,144	905,483	27,227,284	25,166,540
Total capital assets	52,332,269	48,212,048	9,722,771	7,061,960	62,055,040	55,274,008
Related debt	(6,482,171)	(6,689,575)	-	-	(6,482,171)	(6,689,575)
Total capital assets, net of accumulated depreciation and related debt	\$ 45,850,098	\$ 41,522,473	\$ 9,722,771	\$ 7,061,960	\$ 55,572,869	\$ 48,584,433

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Long-Term Debt

As of September 30, 2024, Greene County had \$11,722,785 in outstanding long-term debt, which does not include interest expense. Pension and Other Post Employment Benefit (OPEB) liabilities represent \$6,911,615 or 59% of this debt, which is a decrease of \$580,460 from 2023 due to changes in health insurance costs. In 2022, the Board approved a change to the OPEB plan to provide insurance for retirees with twenty-five years of service, creating the initial increase. Greene County continues to monitor its pension liabilities to ensure that enough funding is available to cover any future liabilities. Changes in accruals for leave resulted in an increase in compensated absences county-wide of \$234,297 (an increase of \$211,004 for governmental activities and an increase of \$23,293 for business-type activities). Additional information on Greene County's long-term debt can be found in Note 10 of the Basic Financial Statements section of this report.

GREENE COUNTY, GEORGIA'S OUTSTANDING DEBT

	Governmental Activities		Business-type Activities		Totals	
	2024	2023	2024	2023	2024	2023
General Obligation Bonds						
2020 Bonds	\$ 4,160,000	\$ 5,520,000	\$ -	\$ -	\$ 4,160,000	\$ 5,520,000
Total OPEB liability	2,808,028	3,262,321	312,003	322,647	3,120,031	3,584,968
Net pension liability	3,412,426	3,555,467	379,158	351,640	3,791,584	3,907,107
Compensated absences	597,172	386,168	53,998	30,705	651,170	416,873
Total outstanding debt	<u>\$ 10,977,626</u>	<u>\$ 12,723,956</u>	<u>\$ 745,159</u>	<u>\$ 704,992</u>	<u>\$ 11,722,785</u>	<u>\$ 13,428,948</u>

ECONOMIC FACTORS

Greene County's economy continued growing from 2023. The unemployment rate remained flat at 3.5% in September 2024, compared to 3.6% at the state level and 4.1% at the federal level. However, the housing and real estate market remain strong. Construction in the county continues, with the main activity on residential properties. The number of residential permits increased 11.3% from 2023, while the values associated with those permits increased 16.7%. Commercial permits issued in 2024 increased slightly from the prior year (6.25%), while the values substantially decreased (68.5%).

Greene County remains a premiere destination for travel. Hotel motel taxes remained strong in 2024, staying relatively the same as prior years. The Greene County Airport also remains busy with travelers. Construction on a T-hangar project to add eight slots began in 2024 to accommodate the demand for airplane storage locally. The County anticipates the completion of this project in late 2025.

Increasing population both locally and through tourism also puts a strain on the services that the County provides. Although the County was already preparing for future staffing levels, the rapid growth and demand on services over the past few years have required that the County act now to meet the needs of citizens over the next 10-15 years. The Board continues to review needs and plans changes to the organizational structure to ensure that staff can handle the increased demand.

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MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2024
(CONTINUED)

The County continues with road projects to keep up with the growth in population. The addition of TSPLOST in 2023, with the existing SPLOST and LMIG funding, allows more opportunities for the County to resurface roads and add safety improvements to areas with increased accidents without pulling from other areas of the budget. Additional Local Road Assistance (LRA) funding from the State expanded the annual project to include repairs on even more roads.

County leaders continue their desire to bring additional economic opportunities to the area. Commissioners committed a portion of fund balance to finance economic development projects in the county. Having these funds available allows the County to respond quickly to any infrastructure needs required by a company wishing to relocate to the area. The County's Economic Development Director also continues to work closely with employers that are already located in Greene County to determine how the County can assist in meeting their current needs.

The County's bond rating, as rated by Moody's Investor Services, is currently Aa2. With this rating, Moody's continues to recognize the County's strong financial position, which compares to several larger counties throughout the state. An Aa2 rating indicates a "very strong creditworthiness relative to other U.S. municipal or tax-exempt issuers." The commissioners recognize the importance of a strong financial position, even if it means making very difficult decisions in the current economy.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Greene County, Georgia's finances for anyone with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Mr. Byron Lombard, County Manager, 1034 Silver Drive, Suite 201, Greensboro, Georgia, 30642.

BASIC FINANCIAL STATEMENTS

GREENE COUNTY, GEORGIA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Board of Health
Assets				
Cash and Cash Equivalents	\$ 37,556,095	\$ 637,084	\$ 38,193,179	\$ 631,828
Investments	25,369,390	-	25,369,390	-
Receivables, Net of Allowance				
Taxes	16,823,484	-	16,823,484	-
Accounts	877,959	3,353,200	4,231,159	33,394
Internal Balances	33,266	(33,266)	-	-
Due from Other Governments	3,469,407	-	3,469,407	4,873
Inventories	35,518	610	36,128	-
Prepaid Items	688,456	69,897	758,353	-
Net OPEB Asset	-	-	-	63,306
Capital Assets				
Nondepreciable	7,667,270	5,678,814	13,346,084	-
Depreciable, Net	44,664,999	4,043,957	48,708,956	3,885
Total Assets	137,185,844	13,750,296	150,936,140	737,286
Deferred Outflows of Resources				
Pensions	1,739,579	193,287	1,932,866	163,829
OPEB	386,577	42,953	429,530	77,923
Total Deferred Outflows of Resources	2,126,156	236,240	2,362,396	241,752
Liabilities				
Accounts Payable	3,119,974	239,292	3,359,266	89,884
Retainage Payable	221,014	-	221,014	-
Accrued Interest	13,173	-	13,173	-
Accrued Salaries and Benefits	398,139	47,856	445,995	-
Due to Other Governments	446,560	-	446,560	-
Customer Deposits	-	640	640	-
Unearned Revenue	761	2,283,702	2,284,463	-

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024
(CONTINUED)

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Board of Health
Liabilities				
Noncurrent Liabilities				
Due Within One Year				
Bonds Payable	\$ 1,375,000	\$ -	\$ 1,375,000	\$ -
Compensated Absences	447,879	53,998	501,877	-
Total OPEB Liability	37,982	4,220	42,202	-
Due in More than One Year				
Bonds Payable	2,785,000	-	2,785,000	-
Compensated Absences	149,293	-	149,293	31,281
Net Pension Liability	3,412,426	379,158	3,791,584	625,313
Total OPEB Liability	2,770,046	307,783	3,077,829	27,769
Total Liabilities	15,177,247	3,316,649	18,493,896	774,247
Deferred Inflows of Resources				
Deferred Revenue - Property Taxes	14,093,951	-	14,093,951	-
Pensions	-	-	-	1,465
OPEB	912,925	101,436	1,014,361	31,286
Total Deferred Inflows of Resources	15,006,876	101,436	15,108,312	32,751
Net Position				
Net Investment in Capital Assets	45,850,098	9,722,771	55,572,869	3,885
Restricted for				
Capital Outlay	25,550,141	-	25,550,141	-
Law Enforcement	1,404,913	-	1,404,913	-
Court Programs	123,685	-	123,685	-
Fire Services	823,152	-	823,152	-
Hospital	590,115	-	590,115	-
Culture and Recreation	458,455	-	458,455	-
OPEB	-	-	-	63,306
Unrestricted	34,327,318	845,680	35,172,998	104,849
Total Net Position	\$ 109,127,877	\$ 10,568,451	\$ 119,696,328	\$ 172,040

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

<u>Functions / Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary Government				
Governmental Activities				
General Government	\$ 16,671,390	\$ 1,790,191	\$ 347,892	\$ 1,537,256
Public Safety	13,503,055	1,024,508	109,472	-
Public Works	7,892,527	-	1,455,906	682,922
Courts	1,585,362	692,646	-	-
Health and Welfare	860,072	393,161	279,990	-
Culture and Recreation	1,597,992	153,605	-	1,660,650
Economic Development	152,011	-	-	-
Interest on Long-Term Debt	40,704	-	-	-
Total Governmental Activities	<u>42,303,113</u>	<u>4,054,111</u>	<u>2,193,260</u>	<u>3,880,828</u>
Business-Type Activities				
Emergency Management Service	3,959,554	2,092,249	5,949	469,246
Sanitation	2,625,329	2,246,245	-	-
Airport Operations	524,506	194,635	-	2,775,152
Total Business-Type Activities	<u>7,109,389</u>	<u>4,533,129</u>	<u>5,949</u>	<u>3,244,398</u>
Total Primary Government	<u>\$ 49,412,502</u>	<u>\$ 8,587,240</u>	<u>\$ 2,199,209</u>	<u>\$ 7,125,226</u>
Component Unit				
Greene County Health Department	\$ 870,955	\$ 243,194	\$ 522,005	\$ -
Total Component Unit	<u>\$ 870,955</u>	<u>\$ 243,194</u>	<u>\$ 522,005</u>	<u>\$ -</u>

General Revenues

Property Tax
Sales Tax
Hotel / Motel Tax
Motor Vehicle Tax
Other Tax
Interest Revenue
Miscellaneous
Gain on Sale of Capital Assets

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning of Year

Net Position - End of Year

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(CONTINUED)

Net (Expense) Revenue and Changes in Net Position			Component Unit Board of Health
Primary Government			
Governmental Activities	Business-Type Activities	Total	
\$ (12,996,051)	\$ -	\$ (12,996,051)	
(12,369,075)	-	(12,369,075)	
(5,753,699)	-	(5,753,699)	
(892,716)	-	(892,716)	
(186,921)	-	(186,921)	
216,263	-	216,263	
(152,011)	-	(152,011)	
(40,704)	-	(40,704)	
<u>(32,174,914)</u>	<u>-</u>	<u>(32,174,914)</u>	
-	(1,392,110)	(1,392,110)	
-	(379,084)	(379,084)	
-	2,445,281	2,445,281	
-	674,087	674,087	
<u>(32,174,914)</u>	<u>674,087</u>	<u>(31,500,827)</u>	
			<u>\$ (105,756)</u>
			<u>(105,756)</u>
15,847,133	-	15,847,133	-
22,627,200	-	22,627,200	-
2,140,481	-	2,140,481	-
2,247,888	-	2,247,888	-
2,224,668	-	2,224,668	-
2,285,373	52,281	2,337,654	2,717
993,556	3,177	996,733	-
-	44,000	44,000	-
<u>48,366,299</u>	<u>99,458</u>	<u>48,465,757</u>	<u>2,717</u>
<u>(2,116,482)</u>	<u>2,116,482</u>	<u>-</u>	<u>-</u>
<u>46,249,817</u>	<u>2,215,940</u>	<u>48,465,757</u>	<u>2,717</u>
14,074,903	2,890,027	16,964,930	(103,039)
<u>95,052,974</u>	<u>7,678,424</u>	<u>102,731,398</u>	<u>275,079</u>
<u>\$ 109,127,877</u>	<u>\$ 10,568,451</u>	<u>\$ 119,696,328</u>	<u>\$ 172,040</u>

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024

	General Fund	Unincorporated Fund	TSPLOST Fund	Special Purpose Local Option Sales Tax VII	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and Cash Equivalents	\$ 4,658,981	\$ 4,010,590	\$ 7,742,970	\$ 17,562,946	\$ 3,580,608	\$ 37,556,095
Investments	25,369,390	-	-	-	-	25,369,390
Receivables, Net of Allowance						
Taxes	13,675,611	1,133,420	-	-	2,014,453	16,823,484
Other Receivables	43,626	2,314	-	-	832,019	877,959
Due from Other Governments	603,431	16,940	622,829	683,019	1,543,188	3,469,407
Advance to Other Funds	97,500	-	-	-	-	97,500
Due from Other Funds	1,432,307	3,068,800	-	-	393,937	4,895,044
Prepaid Items	688,456	-	-	-	-	688,456
Inventory	32,811	2,707	-	-	-	35,518
Total Assets	\$ 46,602,113	\$ 8,234,771	\$ 8,365,799	\$ 18,245,965	\$ 8,364,205	\$ 89,812,853
Liabilities						
Accounts Payable	\$ 1,700,638	\$ 25,032	\$ 201,164	\$ 22,956	\$ 1,170,184	\$ 3,119,974
Retainage Payable	221,014	-	-	-	-	221,014
Accrued Wages	294,403	71,186	-	-	32,550	398,139
Unearned Revenue	-	-	-	-	761	761
Due to Other Governments	-	-	190,052	256,508	-	446,560
Due to Other Funds	2,502,320	-	13,543	377,400	2,066,015	4,959,278
Total Liabilities	4,718,375	96,218	404,759	656,864	3,269,510	9,145,726

See accompanying notes which are an integral part of these financial statements.

**GREENE COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(CONTINUED)**

	General Fund	Unincorporated Fund	TSPLOST Fund	Special Purpose Local Option Sales Tax VII	Nonmajor Governmental Funds	Total Governmental Funds
Deferred Inflows of Resources						
Deferred Revenue - Property Taxes	12,266,280	-	-	-	1,827,671	14,093,951
Unavailable Revenue - Property Taxes	1,514,269	-	-	-	-	1,514,269
Unavailable Revenue - Other	2,000	-	-	-	404,001	406,001
Total Deferred Inflows of Resources	13,782,549	-	-	-	2,231,672	16,014,221
Fund Balances						
Nonspendable	818,767	2,707	-	-	-	821,474
Restricted	-	-	7,961,040	17,589,101	3,400,320	28,950,461
Committed	1,561,490	-	-	-	-	1,561,490
Assigned	3,372,570	8,135,846	-	-	-	11,508,416
Unassigned (Deficit)	22,348,362	-	-	-	(537,297)	21,811,065
Total Fund Balances	28,101,189	8,138,553	7,961,040	17,589,101	2,863,023	64,652,906
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 46,602,113	\$ 8,234,771	\$ 8,365,799	\$ 18,245,965	\$ 8,364,205	\$ 89,812,853

See accompanying notes which are an integral part of these financial statements.

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**GREENE COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total Fund Balances - Governmental Funds	\$	64,652,906
Capital Assets		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost of the Assets		90,876,890
Accumulated Depreciation		(38,544,621)
Deferred Outflows of Resources		
Pensions		1,739,579
OPEB		386,577
Revenues		
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.		
		1,920,270
Long-Term Liabilities		
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:		
Bonds Payable		(4,160,000)
Accrued Interest on Bonds Payable		(13,173)
Compensated Absences		(597,172)
Net Pension Liability		(3,412,426)
OPEB Liability		(2,808,028)
Deferred Inflows of Resources		
OPEB		(912,925)
		(912,925)
Total Net Position of Governmental Activities	\$	109,127,877
		109,127,877

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	General Fund	Unincorporated Fund	TSPLOST Fund	Special Purpose Local Option Sales Tax VII	Nonmajor Governmental Funds	Total Governmental Funds
Revenues						
Taxes						
Property Tax	\$ 13,041,580	\$ -	\$ -	\$ -	\$ 1,680,559	\$ 14,722,139
Sales Tax	6,227,120	-	7,942,752	8,457,328	-	22,627,200
Other Taxes	2,913,668	1,558,611	-	-	2,140,758	6,613,037
License and Permits	-	965,545	-	-	-	965,545
Intergovernmental	791,584	-	-	-	4,599,582	5,391,166
Fines and Forfeitures	648,056	-	-	-	487,770	1,135,826
Charges for Services	962,367	-	-	-	990,373	1,952,740
Interest Earnings	1,911,570	343,285	208,879	474,043	30,518	2,968,295
Other Revenues	312,348	115,431	-	-	500,243	928,022
Total Revenues	26,808,293	2,982,872	8,151,631	8,931,371	10,429,803	57,303,970
Expenditures						
Current						
General Government	8,299,232	648,653	-	2,350	3,261,663	12,211,898
Public Safety	10,343,616	3,285,794	-	743,274	1,925,386	16,298,070
Public Works	2,930,969	-	2,412,393	-	1,300,676	6,644,038
Courts	1,585,362	-	-	-	-	1,585,362
Health and Welfare	582,672	-	-	-	215,982	798,654
Culture and Recreation	4,000	-	-	10,819	1,007,488	1,022,307
Economic Development	152,011	-	-	-	-	152,011

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(CONTINUED)

	General Fund	Unincorporated Fund	TSPLOST Fund	Special Purpose Local Option Sales Tax VII	Nonmajor Governmental Funds	Total Governmental Funds
Intergovernmental	-	15,640	1,158,847	1,550,228	-	2,724,715
Debt Service						
Principal	-	-	-	1,360,000	-	1,360,000
Interest	-	-	-	45,011	-	45,011
Capital Outlay	-	577,128	106,100	227,009	1,734,112	2,644,349
Total Expenditures	23,897,862	4,527,215	3,677,340	3,938,691	9,445,307	45,486,415
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,910,431	(1,544,343)	4,474,291	4,992,680	984,496	11,817,555
Other Financing Sources (Uses)						
Insurance Recoveries	65,534	-	-	-	-	65,534
Transfers from Other Funds	83,965	2,416,628	-	-	1,691,414	4,192,007
Transfers to Other Funds	(2,952,523)	-	(249,921)	(388,143)	(2,717,902)	(6,308,489)
Total Other Financing Sources (Uses)	(2,803,024)	2,416,628	(249,921)	(388,143)	(1,026,488)	(2,050,948)
Net Change in Fund Balances	107,407	872,285	4,224,370	4,604,537	(41,992)	9,766,607
Fund Balance - Beginning of Year	27,993,782	7,266,268	3,736,670	12,984,564	2,905,015	54,886,299
Fund Balance - End of Year	\$ 28,101,189	\$ 8,138,553	\$ 7,961,040	\$ 17,589,101	\$ 2,863,023	\$ 64,652,906

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances - Total Governmental Funds	\$ 9,766,607
Capital Assets	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.	
Total Capital Outlays	7,760,684
Total Depreciation	(3,573,873)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to decrease net position.	(66,590)
Deferred outflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.	
Change in Deferred Outflows of Resources - Pensions	(2,007,033)
Change in Deferred Outflows of Resources - OPEB	154,778
Long-Term Debt	
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:	
Bonds Payable	1,360,000
Compensated Absences	(211,004)
Net Pension Liability	143,041
OPEB Liability	454,293
Accrued Interest on Bonds Payable	4,307
Revenues	
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	1,124,994
Deferred inflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.	
Change in Deferred Inflows of Resources - OPEB	(835,301)
Change in Net Position of Governmental Activities	<u>\$ 14,074,903</u>

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget
	Original	Final	Actual	
Revenues				
Taxes				
General Property Tax	\$ 11,985,762	\$ 11,985,762	\$ 13,041,580	\$ 1,055,818
Local Option Sales Tax	5,587,257	5,755,839	6,227,120	471,281
Other				
Motor Vehicle Tax	2,010,000	2,010,000	2,247,888	237,888
Intangible Tax	325,000	325,000	364,862	39,862
Mobile Home Tax	15,000	15,000	16,911	1,911
Timber Tax	30,000	30,000	24,124	(5,876)
Penalties and Interest	130,000	185,000	259,883	74,883
Total Taxes	20,083,019	20,306,601	22,182,368	1,875,767
Intergovernmental Revenues				
Federal Grants				
U.S. Department of Transportation	125,000	125,000	142,554	17,554
U.S. Department of Agriculture	15,000	15,000	12,676	(2,324)
Federal Payments in Lieu of Tax	65,000	65,000	72,336	7,336
Senior Center	145,500	215,200	253,962	38,762
State Grants				
Department of Driver Services	10,000	10,000	16,763	6,763
Emergency Management Agency	6,931	6,931	8,472	1,541
Department of Transportation	-	-	26,028	26,028
Other				
Real Estate Transfer Tax	200,000	200,000	258,793	58,793
Total Intergovernmental Revenue	567,431	637,131	791,584	154,453
Fines and Forfeitures				
Superior Court Fines	245,000	245,000	301,496	56,496
Probate / Magistrate Court Fines	230,500	230,500	239,105	8,605
Juvenile Court Fines	1,000	1,000	1,479	479
Sheriff's Cost and Fees	120,000	120,000	105,976	(14,024)
Total Fines and Forfeitures	596,500	596,500	648,056	51,556

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(CONTINUED)

	<u>Budgeted Amounts</u>			Variance with Final Budget
	Original	Final	Actual	
Charges for Services				
Commissions on Tax Collections	\$ 775,000	\$ 775,000	\$ 874,562	\$ 99,562
Tax Assessors Fees	15,000	15,000	5,625	(9,375)
Jail Inmate Housing	94,360	94,360	82,180	(12,180)
Total Charges for Services	884,360	884,360	962,367	78,007
Miscellaneous				
Interest Earnings	540,287	946,945	1,911,570	964,625
Other Reimbursement	148,373	154,232	202,817	48,585
Miscellaneous	56,487	56,487	109,531	53,044
Total Miscellaneous	745,147	1,157,664	2,223,918	1,066,254
Total Revenues	22,876,457	23,582,256	26,808,293	3,226,037

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(CONTINUED)

	<u>Budgeted Amounts</u>			Variance with Final Budget
	Original	Final	Actual	
Expenditures				
General Government				
General Administration				
Personnel	\$ 896,707	\$ 939,060	\$ 862,114	\$ 76,946
Other	1,440,100	1,356,756	1,253,350	103,406
Total General Administration	2,336,807	2,295,816	2,115,464	180,352
Board of Commissioners				
Personnel	178,351	178,639	178,638	1
Other	10,000	9,712	8,141	1,571
Total Board of Commissioners	188,351	188,351	186,779	1,572
Tax Commissioner's Office				
Personnel	515,271	481,271	371,064	110,207
Other	128,250	217,250	195,852	21,398
Total Tax Commissioner's Office	643,521	698,521	566,916	131,605
Tax Assessors				
Personnel	456,731	456,731	402,773	53,958
Other	171,515	171,515	159,365	12,150
Total Tax Assessors	628,246	628,246	562,138	66,108
Special Projects				
Sites	1,300,000	2,905,025	2,887,768	17,257
Other Special Projects	270,080	270,080	172,841	97,239
Total Special Projects	1,570,080	3,175,105	3,060,609	114,496

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(CONTINUED)

	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
General Government (Continued)				
Coroner				
Personnel	\$ 33,986	\$ 32,505	\$ 28,692	\$ 3,813
Other	7,830	9,311	9,302	9
Total Coroner	<u>41,816</u>	<u>41,816</u>	<u>37,994</u>	<u>3,822</u>
District Attorney				
Personnel	155,700	155,460	127,182	28,278
Other	33,281	33,521	33,521	-
Total District Attorney	<u>188,981</u>	<u>188,981</u>	<u>160,703</u>	<u>28,278</u>
Board of Elections and Registration				
Personnel	264,038	264,038	245,793	18,245
Other	100,757	112,794	105,230	7,564
Total Board of Elections and Registration	<u>364,795</u>	<u>376,832</u>	<u>351,023</u>	<u>25,809</u>
Public Buildings				
Personnel	265,839	265,839	200,080	65,759
Other	966,975	1,065,170	972,460	92,710
Total Public Buildings	<u>1,232,814</u>	<u>1,331,009</u>	<u>1,172,540</u>	<u>158,469</u>
Cooperative Extension Service				
Personnel	36,354	36,411	36,377	34
Other	9,750	10,715	10,135	580
Total Cooperative Extension Service	<u>46,104</u>	<u>47,126</u>	<u>46,512</u>	<u>614</u>
GIS Operations	<u>54,600</u>	<u>54,600</u>	<u>38,554</u>	<u>16,046</u>
Total General Government	<u>7,296,115</u>	<u>9,026,403</u>	<u>8,299,232</u>	<u>727,171</u>

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(CONTINUED)

	<u>Budgeted Amounts</u>			Variance with Final Budget
	Original	Final	Actual	
Courts				
Superior Court				
Personnel	\$ 665,222	\$ 665,222	\$ 568,118	\$ 97,104
Other	220,501	220,501	187,860	32,641
Total Superior Court	<u>885,723</u>	<u>885,723</u>	<u>755,978</u>	<u>129,745</u>
Probate / Magistrate Court				
Personnel	682,343	667,557	653,348	14,209
Other	54,130	54,130	44,195	9,935
Total Probate / Magistrate Court	<u>736,473</u>	<u>721,687</u>	<u>697,543</u>	<u>24,144</u>
Juvenile Court				
Other	60,175	60,175	56,851	3,324
Total Juvenile Court	<u>60,175</u>	<u>60,175</u>	<u>56,851</u>	<u>3,324</u>
Public Defender	<u>72,398</u>	<u>75,060</u>	<u>74,990</u>	<u>70</u>
Total Courts	<u>1,754,769</u>	<u>1,742,645</u>	<u>1,585,362</u>	<u>157,283</u>
Public Safety				
Sheriff's Office				
Personnel	5,080,869	4,990,635	4,740,699	249,936
Capital Outlay	150,000	4,022,917	4,022,917	-
Other	1,287,384	1,415,771	1,364,191	51,580
Total Sheriff's Office	<u>6,518,253</u>	<u>10,429,323</u>	<u>10,127,807</u>	<u>301,516</u>
Fire Department				
Georgia Forestry Department	18,000	18,000	17,790	210
Total Fire Department	<u>18,000</u>	<u>18,000</u>	<u>17,790</u>	<u>210</u>

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(CONTINUED)

	<u>Budgeted Amounts</u>			Variance with Final Budget
	Original	Final	Actual	
Public Safety (Continued)				
Greene EMA				
Personnel	\$ 134,369	\$ 134,649	\$ 134,649	\$ -
Other	40,375	63,370	63,370	-
Total Greene EMA	174,744	198,019	198,019	-
Total Public Safety	6,710,997	10,645,342	10,343,616	301,726
Public Works				
Road Department				
Personnel	1,873,482	1,873,482	1,715,113	158,369
Capital Outlay	66,583	66,583	63,855	2,728
Other	1,040,800	1,204,017	1,129,843	74,174
Total Road Department	2,980,865	3,144,082	2,908,811	235,271
Landfill Testing				
Landfill Testing	30,000	30,000	22,158	7,842
Total Landfill Testing	30,000	30,000	22,158	7,842
Total Public Works	3,010,865	3,174,082	2,930,969	243,113
Culture and Recreation				
Historical Society	4,000	4,000	4,000	-
Total Culture and Recreation	4,000	4,000	4,000	-
Health and Welfare				
DFCS	45,109	45,109	45,109	-
Senior Center	422,239	495,439	427,777	67,662
Mental Health	16,800	16,800	16,783	17
Greene County Health Department	93,003	93,003	93,003	-
Total Health and Welfare	577,151	650,351	582,672	67,679

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(CONTINUED)

	<u>Budgeted Amounts</u>			Variance with Final Budget
	Original	Final	Actual	
Economic Development				
Personnel	\$ 94,917	\$ 94,927	\$ 94,919	\$ 8
Other	9,450	9,440	6,178	3,262
Industrial Park	40,000	40,000	35,914	4,086
Development Authority	12,600	15,000	15,000	-
Total Economic Development	<u>156,967</u>	<u>159,367</u>	<u>152,011</u>	<u>7,356</u>
Total Expenditures	<u>19,510,864</u>	<u>25,402,190</u>	<u>23,897,862</u>	<u>1,504,328</u>
Excess Revenue Over (Under) Expenditures	<u>3,365,593</u>	<u>(1,819,934)</u>	<u>2,910,431</u>	<u>4,730,365</u>
Other Financing Sources (Uses)				
Transfer Out				
Transfer to Sanitation	(350,000)	(386,165)	(240,653)	145,512
Transfer to E911 Fund	(1,558,935)	(1,558,935)	(1,018,595)	540,340
Transfer to Unincorporated Fund	-	(26,319)	-	26,319
Transfer to Recreation Fund	-	(32,000)	(32,000)	-
Transfer to Airport Fund	-	(21,758)	-	21,758
Transfer to EMS Fund	(1,493,658)	(1,661,275)	(1,661,275)	-
Total Transfer Out	<u>(3,402,593)</u>	<u>(3,686,452)</u>	<u>(2,952,523)</u>	<u>733,929</u>
Transfer In				
Transfer from ARPA Fund	-	49,628	49,627	(1)
Transfer from Jail Fund	37,000	37,000	34,338	(2,662)
Total Transfer In	<u>37,000</u>	<u>86,628</u>	<u>83,965</u>	<u>(2,663)</u>
Insurance Recoveries	-	65,444	65,534	90
Total Other Financing Sources (Uses)	<u>(3,365,593)</u>	<u>(3,534,380)</u>	<u>(2,803,024)</u>	<u>731,356</u>
Net Change in Fund Balances	<u>-</u>	<u>(5,354,314)</u>	<u>107,407</u>	<u>5,461,721</u>
Fund Balances - Beginning of Year	<u>27,993,782</u>	<u>27,993,782</u>	<u>27,993,782</u>	<u>-</u>
Fund Balances - End of Year	<u>\$ 27,993,782</u>	<u>\$ 22,639,468</u>	<u>\$ 28,101,189</u>	<u>\$ 5,461,721</u>

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
UNINCORPORATED FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(CONTINUED)

	<u>Budgeted Amounts</u>			Variance with Final Budget
	Original	Final	Actual	
Revenues				
Taxes	\$ 1,412,500	\$ 1,412,500	\$ 1,558,611	\$ 146,111
License and Permits	712,900	719,392	965,545	246,153
Interest Earnings	75,000	75,000	343,285	268,285
Other Revenues	100,000	112,500	115,431	2,931
Total Revenues	2,300,400	2,319,392	2,982,872	663,480
Expenditures				
Current				
General Government	663,175	673,175	648,653	24,522
Public Safety	3,395,046	3,431,680	3,285,794	145,886
Intergovernmental	15,640	15,640	15,640	-
Capital Outlay	150,000	672,784	577,128	95,656
Total Expenditures	4,223,861	4,793,279	4,527,215	266,064
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,923,461)	(2,473,887)	(1,544,343)	929,544
Other Financing Sources (Uses)				
Transfers from Other Funds	1,923,461	2,526,072	2,416,628	(109,444)
Total Other Financing Sources (Uses)	1,923,461	2,526,072	2,416,628	(109,444)
Net Changes in Fund Balance	-	52,185	872,285	820,100
Fund Balance - Beginning of Year	7,266,268	7,266,268	7,266,268	-
Fund Balance - End of Year	\$ 7,266,268	\$ 7,318,453	\$ 8,138,553	\$ 820,100

See accompanying notes which are an integral part of these financial statements.

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GREENE COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2024

	Business-Type Activities			
	Enterprise Funds			
	EMS	Sanitation	Airport Operations	Total
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 547,024	\$ 34,049	\$ 56,011	\$ 637,084
Accounts Receivable, Net	959,697	2,358,213	35,290	3,353,200
Prepays	53,800	-	16,097	69,897
Inventory	-	-	610	610
Due from Other Funds	-	-	96,734	96,734
Total Current Assets	1,560,521	2,392,262	204,742	4,157,525
Noncurrent Assets				
Capital Assets				
Nondepreciable Assets	11,890	-	5,666,924	5,678,814
Depreciable Assets, Net	2,368,675	-	1,675,282	4,043,957
Total Capital Assets, Net	2,380,565	-	7,342,206	9,722,771
Total Noncurrent Assets	2,380,565	-	7,342,206	9,722,771
Total Assets	3,941,086	2,392,262	7,546,948	13,880,296
Deferred Outflows of Resources				
Pensions	193,287	-	-	193,287
OPEB	42,953	-	-	42,953
Total Deferred Outflows of Resources	236,240	-	-	236,240

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2024
(CONTINUED)

	Business-Type Activities			Total
	Enterprise Funds			
	EMS	Sanitation	Airport Operations	
Liabilities				
Current Liabilities				
Accounts Payable	\$ 19,284	\$ 216,428	\$ 3,580	\$ 239,292
Accrued Salaries and Benefits	47,856	-	-	47,856
Compensated Absences	53,998	-	-	53,998
Customer Deposits	-	-	640	640
Due to Other Funds	-	-	32,500	32,500
Unearned Revenue	-	2,283,702	-	2,283,702
Total OPEB Liability	4,220	-	-	4,220
Total Current Liabilities	125,358	2,500,130	36,720	2,662,208
Long-Term Liabilities				
Advance from Other Fund	-	-	97,500	97,500
Net Pension Liability	379,158	-	-	379,158
Total OPEB Liability	307,783	-	-	307,783
Total Long-Term Liabilities	686,941	-	97,500	784,441
Total Liabilities	812,299	2,500,130	134,220	3,446,649
Deferred Inflows of Resources				
OPEB	101,436	-	-	101,436
Total Deferred Inflows of Resources	101,436	-	-	101,436
Net Position				
Investment in Capital Assets	2,380,565	-	7,342,206	9,722,771
Unrestricted (Deficit)	883,026	(107,868)	70,522	845,680
Total Net Position	\$ 3,263,591	\$ (107,868)	\$ 7,412,728	\$10,568,451

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	Business-Type Activities			Total
	Enterprise Funds			
	EMS	Sanitation	Airport Operations	
Operating Revenues				
Charges for Sales and Services	\$ 2,092,249	\$ 2,246,245	\$ 194,635	\$ 4,533,129
Miscellaneous	3,177	-	-	3,177
Total Operating Revenues	2,095,426	2,246,245	194,635	4,536,306
Operating Expenses				
Salaries and Benefits	2,396,036	-	-	2,396,036
Other Administrative	114,900	-	90,639	205,539
Contracted Services	904,515	2,625,329	-	3,529,844
Medical Supplies	47,455	-	-	47,455
Other Supplies and Small Equipment	58,075	-	1,253	59,328
Repairs and Maintenance	20,498	-	33,289	53,787
Fuel	43,619	-	-	43,619
Utilities	14,266	-	7,762	22,028
Depreciation	360,190	-	391,563	751,753
Total Operating Expenses	3,959,554	2,625,329	524,506	7,109,389
Operating Income (Loss)	(1,864,128)	(379,084)	(329,871)	(2,573,083)
Nonoperating Revenues (Expenses)				
Interest Income	16,733	30,752	4,796	52,281
Gain on Disposal of Assets	44,000	-	-	44,000
Intergovernmental Revenue	5,949	-	-	5,949
Total Nonoperating Revenues (Expenses)	66,682	30,752	4,796	102,230
Income (Loss) Before Capital Contributions and Transfers	(1,797,446)	(348,332)	(325,075)	(2,470,853)
Transfers In	1,875,829	240,653	-	2,116,482
Capital Contributions	469,246	-	2,775,152	3,244,398
Change in Net Position	547,629	(107,679)	2,450,077	2,890,027
Total Net Position (Deficit) - Beginning of Year	2,715,962	(189)	4,962,651	7,678,424
Total Net Position (Deficit) - End of Year	\$ 3,263,591	\$ (107,868)	\$ 7,412,728	\$10,568,451

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	Business-Type Activities			
	Enterprise Funds			
	EMS	Sanitation	Airport Operations	Total
Cash Flows from Operating Activities				
Cash Received from Customers	\$ 2,035,863	\$2,221,886	\$ 194,423	\$ 4,452,172
Cash Paid to Suppliers for Goods and Services	(1,229,425)	(2,607,562)	(164,219)	(4,001,206)
Cash Paid to Employees	(2,087,816)	-	-	(2,087,816)
Net Cash Flows Provided by (Used for)				
Operating Activities	(1,281,378)	(385,676)	30,204	(1,636,850)
Cash Flows from Noncapital Financing Activities				
Transfers from Other Funds	1,875,829	240,653	-	2,116,482
Intergovernmental Revenue	5,949	-	-	5,949
Net Cash Flows Provided by (Used for)				
Noncapital Financing Activities	1,881,778	240,653	-	2,122,431
Cash Flows from Capital and Related Financing Activities				
Cash Proceeds from Disposal of Asset	44,000	-	-	44,000
Purchases of Capital Assets	(168,166)	-	-	(168,166)
Net Cash Flows Provided by (Used for)				
Capital and Related Financing Activities	(124,166)	-	-	(124,166)
Cash Flows from Investing Activities				
Interest Income	16,733	30,752	4,796	52,281
Net Cash Flows Provided by (Used for) Investing Activities	16,733	30,752	4,796	52,281
Net Increase (Decrease) in Cash and Cash Equivalents	492,967	(114,271)	35,000	413,696
Cash and Cash Equivalents - Beginning of Year	54,057	148,320	21,011	223,388
Cash and Cash Equivalents - End of Year	\$ 547,024	\$ 34,049	\$ 56,011	\$ 637,084

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(CONTINUED)

	Business-type Activities			
	Enterprise Funds			
	EMS	Sanitation	Airport Operations	Total
Reconciliation of Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Net Operating Income (Loss)	\$ (1,864,128)	\$ (379,084)	\$ (329,871)	\$ (2,573,083)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided by (Used by) Operating Activities				
Depreciation	360,190	-	391,563	751,753
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable	(59,563)	(235,825)	(212)	(295,600)
(Increase) Decrease in Prepaids	(20,607)	-	-	(20,607)
(Increase) Decrease in Deferred Outflows - Pensions	177,257	-	-	177,257
(Increase) Decrease in Deferred Outflows - OPEB	(20,028)	-	-	(20,028)
Increase (Decrease) in Accounts Payable	6,052	17,767	1,224	25,043
Increase (Decrease) in Accrued Salaries and Benefits	17,065	-	-	17,065
Increase (Decrease) in Unearned Revenue	-	211,466	-	211,466
Increase (Decrease) in Compensated Absences	23,293	-	-	23,293
Increase (Decrease) in Net Pension Liability	27,518	-	-	27,518
Increase (Decrease) in OPEB Liability	(10,644)	-	-	(10,644)
Increase (Decrease) in Deferred Inflows - OPEB	93,759	-	-	93,759
Increase (Decrease) in Advance From Other Funds	-	-	(32,500)	(32,500)
Increase (Decrease) in Due To Other Funds	(11,542)	-	-	(11,542)
Total Adjustments	582,750	(6,592)	360,075	936,233
Net Cash Provided by (Used for) Operating Activities				
Operating Activities	\$ (1,281,378)	\$ (385,676)	\$ 30,204	\$ (1,636,850)
Noncash Capital Financing Activities				
Contributions of Capital Assets from Government	\$ 469,246	\$ -	\$ 2,775,152	\$ 3,244,398
Total Noncash Capital Financing Activities	\$ 469,246	\$ -	\$ 2,775,152	\$ 3,244,398

See accompanying notes which are an integral part of these financial statements.

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**GREENE COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024**

	Custodial Funds
Assets	
Cash and Cash Equivalents	\$ 3,296,710
Taxes Receivable for Other Governments	51,549,989
Total Assets	\$ 54,846,699
Liabilities	
Funds Due to Other Local Governments	\$ 1,467,335
Funds Due to Others	1,319,286
Uncollected Taxes	51,549,989
Total Liabilities	54,336,610
Net Position	
Restricted for Individuals, Organizations, and Other Governments	510,089
Total Net Position	\$ 510,089

See accompanying notes which are an integral part of these financial statements.

GREENE COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	<u>Custodial Funds</u>
Additions	
Taxes Collected for Other Governments	\$ 46,386,209
Fines Collected for Other Governments	1,578,048
Seizures	120,062
Funds Collected for Others	<u>16,431,399</u>
Total Additions	<u>64,515,718</u>
Deductions	
Taxes Distributed to Other Governments	46,386,209
Fines Distributed to Other Governments	1,636,419
Forfeitures	114,914
Funds Distributed to Others	<u>16,201,074</u>
Total Deductions	<u>64,338,616</u>
Changes in Net Position	177,102
Net Position - Beginning of Year	<u>332,987</u>
Net Position - End of Year	<u><u>\$ 510,089</u></u>

See accompanying notes which are an integral part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

Greene County, Georgia (the County) was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a county commissioner form of government and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts, and health and welfare.

The accounting policies of Greene County, Georgia conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Greene County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component unit discussed below is included in the County's reporting entity because of the significance of its operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards Board (GASB) No. 61 *The Financial Reporting Entity: Omnibus, an amendment of GASB Statement No. 14 and 34*, the County's relationships with other governments and agencies have been examined. The financial statements of the component unit have been included as a discretely-presented component unit. The component unit column in the combined financial statements include the financial data for the Greene County Board of Health, as of June 30, 2024. The financial information for the component unit is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

Greene County Board of Health

The Greene County Board of Health is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Greene County Board of Health is governed by seven members representing government, health professions, and the needy. The County appoints the voting majority of the board. The County provides significant operating subsidies to the board of health. The Greene County Board of Health is presented as a governmental fund type. The Greene County Board of Health issue separate financial statements that have a June 30 year-end, as required by state statutes. Complete financial statements of the Greene County Board of Health may be obtained from their administrative office at the following location:

Greene County Board of Health
1031 Apalachee Avenue
Greensboro, Georgia 30642

(1) Summary of Significant Accounting Policies (Continued)

Reporting Entity (Continued)

The following is a joint venture.

Under Georgia law, the County, in conjunction with other cities and counties in the eight county west central Georgia areas, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, Georgia 30605-2795

Government-Wide and Fund Financial Statements

The government-wide financial statements (statement of net position and statement of change in net position) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the government's Emergency Management Services and Sanitation services and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

(1) Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property tax revenues are recognized in the period for which those taxes are assessed even if levied in an earlier period. Local option sales taxes, other taxes, intergovernmental revenues, interest, and charges for services associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The government reports the following major governmental funds:

General Fund - The General Fund is the government's primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

Unincorporated Fund - The Unincorporated Fund is used to account for the collection and disbursement of unincorporated taxes, licenses, fees, and permits for services provided within the unincorporated portion of the County.

TSPLOST Fund - The TSPLOST capital project fund is used to account for the proceeds and various projects associated with the TSPLOST.

SPLOST VII Fund - The SPLOST VII capital project fund is used to account for the proceeds and various projects associated with the SPLOST VII.

The government reports the following major proprietary funds:

EMS Fund - The EMS proprietary fund accounts for charges for emergency services provided to the general public.

(1) Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

Sanitation Fund - The Sanitation proprietary fund accounts for charges for sanitation services provided to the general public.

Airport Operations Fund - The Airport Operations proprietary fund accounts for charges for airport operations services provided to the general public.

Additionally, the government reports the following fund types:

Special Revenue Funds - Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Capital Project Funds - Capital project funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Custodial Funds - Custodial funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments, and ad valorem and property taxes.

Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

Receivables

Receivables and due from other governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" or "advances to/from other funds." All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables have been reduced to their estimated net realizable value and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates. Property tax receivables are recorded when there is a legally enforceable claim.

Inventories

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased. Inventory in the General Fund consists of fuel, which is priced at cost using the first-in-first-out method.

(1) Summary of Significant Accounting Policies (Continued)

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include property, plant equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items acquired subsequent to October 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Property, plant, and equipment capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Infrastructure capital assets are defined by the government as assets with an initial, individual cost of more than \$20,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Buildings	25-40 Years
Equipment	5-20 Years
Infrastructure	50 Years
Furniture	5 Years
Vehicles	5 Years

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide, proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position may report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until that time.

(1) Summary of Significant Accounting Policies (Continued)

Deferred Outflows / Inflows of Resources (Continued)

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources.

Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance:

Nonspendable - amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted - amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed - amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.

Assigned - amounts that are constrained by the County's intent to be used for specific purposes but are neither restricted nor committed. By resolution, the Commissioners have authorized the County Manager to assign fund balances.

Unassigned - amounts are reported as unassigned as the residual amount when the balances do not meet any of the above criteria. The County reports positive unassigned fund balances only in the General Fund. Negative unassigned fund balances may be reported in all funds.

(1) Summary of Significant Accounting Policies (Continued)

Fund Equity (Continued)

Flow Assumptions - When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

The following is a summary of the fund balance classifications as of September 30, 2024:

	General Fund	Unincorporated Fund	TSPLOST Fund	SPLOST VII Fund	Nonmajor Governmental	Total
Nonspendable						
Inventory	\$ 32,811	\$ 2,707	\$ -	\$ -	\$ -	\$ 35,518
Advances	97,500	-	-	-	-	97,500
Prepays	688,456	-	-	-	-	688,456
Restricted						
Capital Outlay	-	-	7,961,040	17,589,101	-	25,550,141
Law Library	-	-	-	-	32,933	32,933
Law Enforcement	-	-	-	-	1,404,913	1,404,913
Drug Awareness	-	-	-	-	90,265	90,265
Victims Assistance	-	-	-	-	487	487
Tax Districts	-	-	-	-	1,281,607	1,281,607
Hospital Fees	-	-	-	-	590,115	590,115
Committed						
Economic Development	1,561,490	-	-	-	-	1,561,490
Assigned						
Capital Outlay	3,372,570	-	-	-	-	3,372,570
Unincorporated Services	-	8,135,846	-	-	-	8,135,846
Unassigned (Deficit)	22,348,362	-	-	-	(537,297)	21,811,065
Total Fund Balances	\$ 28,101,189	\$ 8,138,553	\$ 7,961,040	\$ 17,589,101	\$ 2,863,023	\$ 64,652,906

Fund Balance / Net Position Deficits

At September 30, 2024 the Airport Improvements Fund had a deficit fund balance of \$537,297. This deficit will be funded with subsequent tax collections, fine collections, and intergovernmental revenues. The Sanitation Fund had a deficit net position of \$107,868 as of September 30, 2024. This deficit will be funded through future operations.

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverage for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

(1) Summary of Significant Accounting Policies (Continued)

Risk Management (Continued)

The County has joined together with other municipalities in the state as part of the ACCG Group Self Insurance Workers' Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The Fund is to defend, in the name of and on behalf of the members, any suits or other proceedings, which may at any time be instituted against them on account of injuries or death within the purview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability. The Fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense. For the year ending September 30, 2024, the County's total contribution was \$248,163 for the Workers Compensation Fund.

The County is a member of the ACCG Interlocal Risk Management Agency (ACCG-IRMA). This agency functions as a risk sharing arrangement among Georgia County governments and is administered by the Association of County Commissioners of Georgia (ACCG). The purpose of ACCG-IRMA is to establish and administer one or more group self-insurance funds; to establish and administer a risk management service; and to prevent or lessen the incidence or severity of casualty and property losses. Each member pays an annual contribution established by the Board of ACCG-IRMA. For the period October 1, 2023 - October 1, 2024, the County's total contribution was \$664,634. ACCG-IRMA may develop and issue such self-insurance coverage descriptions, as it deems necessary. The current coverage provides a \$1,000,000 general liability limit with a \$1,000 to \$5,000 per occurrence deductible.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the Government in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Government within the scope of loss protection furnished by the funds.

(2) Budgets And Budgetary Accounting

Budget Process

The annual budget document is the financial plan for the operation of Greene County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue Funds. Prior to year-end the County Manager of the County Commissioners submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them. The Board of Commissioners holds a public hearing on the budget, giving notice thereof in advance by publication in the official organ of Greene County. The budget is then revised and adopted or amended by the Board of Commissioners at a regular meeting before the year to which it applies. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. The County Manager may authorize transfers between line items within the same summarized object classification. The legal level of control within the General Fund is at the summary line item within the department and for each Special Revenue Fund the legal level of control is at the individual fund level.

(2) Budgets And Budgetary Accounting (Continued)

Budget Process (Continued)

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The General Fund is subject to budgetary control at the summary line item within the department, while the Special Revenue funds are subject to budgetary control on an individual fund basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

(3) Deposits and Investments

Custodial Credit Risk - Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. The County's bank balances of deposits as of September 30, 2024 are entirely insured or collateralized with securities held by the County's agent in the County's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held. The County does not have a formal policy for custodial credit risk.

The Greene County Board of Health, a discretely presented component unit, bank balances of deposits as of June 30, 2024, are entirely insured or collateralized with securities held by the Board's agent in the Board's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Investments

	<u>Credit Rating</u>	<u>Investment Value</u>	<u>Weighted Average Maturity</u>
Office of the State Treasurer	AAAf/S1	\$ 25,369,390	33 days or less

Custodial credit risk. For an investment, the custodial risk is the risk that in the event of the failure of the counterparty to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The Office of State Treasurer is not required to disclose custodial credit risk. The County had no such investments with such risk as of September 30, 2024.

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk. Georgia laws (O.C.G.A. 36-83-4 and 36-82-7) limit investments of Counties. The County has no investment policy that would further limit its investment choices. As of September 30, 2024, the County's investment in the Office of the State Treasurer was rated AAAf/S1 by Fitch. Shares sold and redeemed are based on \$1.00 per share. The reported value of the pool is the same as the fair value of the pool shares.

(3) Deposits and Investments (Continued)

Investments (Continued)

Fair Value Measurements. Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application* establishes a hierarchy of inputs to the valuation techniques of certain assets and liabilities at fair value. This hierarchy consists of three broad levels: Level 1 inputs are quoted prices in active markets for identical assets or liabilities. Level 2 inputs are quoted market prices for similar assets or liabilities, or quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable. Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

The State of Georgia Treasurer’s Office manages an investment pool, Georgia Fund 1, which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the County does not include the investments in Georgia Fund 1 within the fair value hierarchy.

(4) Property Taxes

State law requires that property taxes be based on assessed value, which is 40 percent of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Greene County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated 40 percent of fair market value. The Commissioner has the option to withhold certain state funding if the mandated 40 percent level is not reached.

The Greene County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner or upon the transfer of title based on fair value. The 2023 property taxes were levied on September 1st, and mailed during September, with a due date of December 1st. Property tax receivables have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period. The 2024 tax digest receivable and amounts collected at year-end are reported as deferred inflows of resources - unearned revenues on the government-wide statement of net position and the Governmental Fund statements since this digest was approved to finance the 2025 budget.

(5) Hotel / Motel Excise Tax

A summary of the hotel/motel excise tax expenditures and receipts for the fiscal year ended September 30, 2024, is as follows:

<u>Expenditures by Purpose</u>	<u>Amount</u>	<u>Percentages</u>
Promote Tourism	\$ 856,192	40%
General Fund	1,284,289	60%
Total	<u>\$ 2,140,481</u>	<u>100%</u>

(6) Receivables

Receivables at September 30, 2024, consist of the following:

	General Fund	Unincorporated Fund	Nonmajor Funds	EMS	Sanitation	Airport Operations	Total
Taxes	\$ 13,727,244	\$ 1,133,420	\$ 2,052,145	\$ -	\$ -	\$ -	\$ 16,912,809
Accounts	-	-	-	2,699,717	2,390,506	35,290	5,125,513
Other	43,626	2,314	832,019	-	-	-	877,959
Gross Receivables	13,770,870	1,135,734	2,884,164	2,699,717	2,390,506	35,290	22,916,281
Allowance for Uncollectible	(51,633)	-	(37,692)	(1,740,020)	(32,293)	-	(1,861,638)
Net Total Receivables	\$ 13,719,237	\$ 1,135,734	\$ 2,846,472	\$ 959,697	\$ 2,358,213	\$ 35,290	\$ 21,054,643

(7) Due From Other Governments

Amounts due from other governments at September 30, 2024, are as follows:

Fund	Federal	State	Other	Total
General Fund	\$ 22,973	\$ 529,015	\$ 51,443	\$ 603,431
Unincorporated Fund	-	8,393	8,547	16,940
TSPLOST Fund	-	622,829	-	622,829
SPLOST Fund	-	683,019	-	683,019
Nonmajor Governmental Funds	1,537,341	-	5,847	1,543,188
Total	<u>\$1,560,314</u>	<u>\$1,843,256</u>	<u>\$ 65,837</u>	<u>\$3,469,407</u>

The amounts due from state government are primarily for sales tax and grant funds.

(8) Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of September 30, 2024, is as follows:

Due To / From Other Funds		
Receivable Fund	Payable Fund	Amount
General Fund	Airport Operations Fund	\$ 32,500
	Nonmajor Governmental Funds	1,399,807
Unincorporated Fund	General Fund	2,502,080
	Nonmajor Governmental Funds	566,720
Nonmajor Governmental Funds	General Fund	240
	SPLOST VII Fund	377,400
	TSPLOST Fund	13,543
	Nonmajor Governmental Funds	2,754
Airport Operations Fund	Nonmajor Governmental Funds	96,734
Total		<u>\$ 4,991,778</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Advances to / from other funds:

Advances To / From Other Funds		
Receivable Fund	Payable Fund	Amount
General Fund	Airport Operations Fund	\$ 97,500
Total		<u>\$ 97,500</u>

The amount payable to the general fund relates to a note payable that was converted to an advance during the merger with the Greene County Airport Authority. None of the balance is scheduled to be collected in the subsequent fiscal year.

	Transfers In					
	General Fund	Unincorporated Fund	EMS Fund	Sanitation Fund	Nonmajor Governmental Funds	Total
Transfers Out						
General Fund	\$ -	\$ -	\$ 1,661,275	\$ 240,653	\$ 1,050,595	\$ 2,952,523
SPLOST VII Fund	-	-	-	-	388,143	388,143
TSPLOST Fund	-	-	-	-	249,921	249,921
Nonmajor Governmental Funds	83,965	2,416,628	214,554	-	2,755	2,717,902
Total	<u>\$ 83,965</u>	<u>\$ 2,416,628</u>	<u>\$ 1,875,829</u>	<u>\$ 240,653</u>	<u>\$ 1,691,414</u>	<u>\$ 6,308,489</u>

Transfers are used to move unrestricted revenue to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching fund for various grant programs.

(9) Capital Assets

Governmental activities for the year ended September 30, 2024 include the following:

	Beginning Balance	Increase	Decrease	Transfers / Reclassifications	Ending Balance
Capital Assets Not Being Depreciated					
Land	\$ 2,210,000	\$ -	\$ -	\$ -	\$ 2,210,000
Construction in Progress	3,839,876	5,259,839	-	(3,642,445)	5,457,270
Total Capital Assets Not Being Depreciated	6,049,876	5,259,839	-	(3,642,445)	7,667,270
Capital Assets Being Depreciated					
Buildings	22,506,906	17,680	-	-	22,524,586
Furniture, Fixtures, and Equipment	14,097,921	1,518,119	(114,246)	128,381	15,630,175
Vehicles	6,628,903	903,506	(252,656)	-	7,279,753
Infrastructure	34,199,502	61,540	-	3,514,064	37,775,106
Total Capital Assets Being Depreciated	77,433,232	2,500,845	(366,902)	3,642,445	83,209,620
Accumulated Depreciation					
Buildings	(10,014,095)	(688,822)	-	-	(10,702,917)
Furniture, Fixtures, and Equipment	(11,545,276)	(857,674)	114,246	-	(12,288,704)
Vehicles	(3,773,244)	(672,856)	186,066	-	(4,260,034)
Infrastructure	(9,938,445)	(1,354,521)	-	-	(11,292,966)
Total Accumulated Depreciation	(35,271,060)	(3,573,873)	300,312	-	(38,544,621)
Total Capital Assets Being Depreciated, Net	42,162,172	(1,073,028)	(66,590)	3,642,445	44,664,999
Governmental Activities Capital Assets, Net	\$48,212,048	\$4,186,811	\$ (66,590)	\$ -	52,332,269
				Less Related Long-Term Debt Outstanding	(4,160,000)
				Other (Non-Debt) Capital Related Liabilities	(2,322,171)
				Net Investment in Capital Assets	\$ 45,850,098

(9) Capital Assets (Continued)

Business-type activities for the year ended September 30, 2024 include the following:

	Beginning Balance	Increase	Decrease	Transfers / Reclassifications	Ending Balance
Capital Assets Not Being Depreciated					
Land	\$ 2,796,338	\$ -	\$ -	\$ -	\$ 2,796,338
Construction in Progress	455,911	2,715,936	-	(289,371)	2,882,476
Total Capital Assets Not Being Depreciated	<u>3,252,249</u>	<u>2,715,936</u>	<u>-</u>	<u>(289,371)</u>	<u>5,678,814</u>
Capital Assets Being Depreciated					
Buildings	2,644,731	-	-	-	2,644,731
Furniture, Fixtures, and Equipment	550,714	227,390	-	122,395	900,499
Vehicles	1,358,880	469,238	(224,865)	-	1,603,253
Infrastructure	2,277,560	-	-	166,976	2,444,536
Total Capital Assets Being Depreciated	<u>6,831,885</u>	<u>696,628</u>	<u>(224,865)</u>	<u>289,371</u>	<u>7,593,019</u>
Accumulated Depreciation					
Buildings	(462,176)	(79,523)	-	-	(541,699)
Furniture, Fixtures, and Equipment	(442,294)	(85,213)	-	-	(527,507)
Vehicles	(745,627)	(259,702)	224,865	-	(780,464)
Infrastructure	(1,372,077)	(327,315)	-	-	(1,699,392)
Total Accumulated Depreciation	<u>(3,022,174)</u>	<u>(751,753)</u>	<u>224,865</u>	<u>-</u>	<u>(3,549,062)</u>
Total Capital Assets Being Depreciated, Net	<u>3,809,711</u>	<u>(55,125)</u>	<u>-</u>	<u>289,371</u>	<u>4,043,957</u>
Business-Type Activities					
Capital Assets, Net	<u>\$ 7,061,960</u>	<u>\$ 2,660,811</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,722,771</u>

Depreciation expense was charged to functions / programs of the primary government as follows:

Governmental Activities	
General Government	\$ 348,210
Public Safety	1,084,291
Public Works	1,809,206
Health and Welfare	61,418
Culture and Recreation	270,748
Total Depreciation Expense - Governmental Activities	<u>\$ 3,573,873</u>
Business-Type Activities	
EMS	\$ 360,190
Airport Operations	391,563
Total Depreciation Expense - Business-Type Activities	<u>\$ 751,753</u>

(9) Capital Assets (Continued)

Activity for the Board of Health for the year ended June 30, 2024, was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Capital Assets Being Depreciated				
Furniture, Fixtures, and Equipment	\$ 49,112	\$ -	\$ -	\$ 49,112
Total Capital Assets Being Depreciated	49,112	-	-	49,112
Accumulated Depreciation				
Furniture, Fixtures and Equipment	(42,746)	(2,481)	-	(45,227)
Total Accumulated Depreciation	(42,746)	(2,481)	-	(45,227)
Total Capital Assets Being Depreciated, Net	6,366	(2,481)	-	3,885
Board of Health Capital Assets, Net	<u>\$ 6,366</u>	<u>\$ (2,481)</u>	<u>\$ -</u>	<u>\$ 3,885</u>

Depreciation expense of \$2,481 was charged to the governmental activities health function / program.

(10) Long-Term Debt

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended September 30, 2024 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
General Obligation Series					
2020 Bonds	\$ 5,520,000	\$ -	\$ (1,360,000)	\$ 4,160,000	\$ 1,375,000
Total OPEB Liability	3,262,321	-	(454,293)	2,808,028	37,982
Net Pension Liability	3,555,467	-	(143,041)	3,412,426	-
Compensated Absences	386,168	211,004	-	597,172	447,879
Governmental Activity Long-Term Liabilities	<u>\$ 12,723,956</u>	<u>\$ 211,004</u>	<u>\$ (1,957,334)</u>	<u>\$ 10,977,626</u>	<u>\$ 1,860,861</u>
Business-Type Activities					
Total OPEB Liability	\$ 322,647	\$ -	\$ (10,644)	\$ 312,003	\$ 4,220
Net Pension Liability	351,640	27,518	-	379,158	-
Compensated Absences	30,705	23,293	-	53,998	53,998
Business-Type Activity Long-Term Liabilities	<u>\$ 704,992</u>	<u>\$ 50,811</u>	<u>\$ (10,644)</u>	<u>\$ 745,159</u>	<u>\$ 58,218</u>

For the governmental activities, compensated absences, net pension liability, and total OPEB liability are generally liquidated by the general fund. For the business-type activities, net pension liability, total OPEB liability, and compensated absences are liquidated by the EMS fund.

(10) Long-Term Debt (Continued)

General Obligation Bonds

2020 Series

On April 14, 2020, the County issued the \$8,200,000 Greene County, Georgia, General Obligation Sales Tax Bonds Series 2020.

The Series 2020 Bonds were issued to (a) finance a portion of the “County Projects”; (b) pay capitalized interest on the Bond; and (c) pay certain costs of issuing the Series 2020 Bonds. The General Obligation Sales Tax Bonds, Series 2020 shall bear interest at 0.95 percent per annum (based on a 360-day year comprised of 12 30-day months) until paid. Interest shall be paid on June 1 and December 1 in each year, commencing June 1, 2020. Total interest paid for fiscal year 2024 was \$45,011. Annual debt service requirements to maturity for this bond issue are as follows:

<u>Year Ending</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2025	\$ 1,375,000	\$ 32,989
2026	1,385,000	19,879
2027	1,400,000	6,650
Total	<u>\$ 4,160,000</u>	<u>\$ 59,518</u>

(11) Retirement Benefits

ACCG Defined Benefit Plan

Plan Description

The County contributes to the Association County Commissioners of Georgia (ACCG) Defined Benefit Plan (the Plan), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

Participation

Full-time County employees are eligible to participate in the Plan after completing three years of service.

Retirement Benefits

Benefits vest after five years of service. Participants become eligible to retire at age 65 with 5 years in the plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.0 percent of average annual compensation in excess of \$6,600 plus \$36 for each year of service payable as a life annuity. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

(11) Retirement Benefits (Continued)

ACCG Defined Benefit Plan (Continued)

Plan Membership

As of January 1, 2024, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retirees and Beneficiaries Currently Receiving Benefits	53
Terminated Employees Entitled to Benefits but not yet Receiving them	92
Current Active Employees	<u>127</u>
Total	<u><u>272</u></u>

Contributions

The plan members are not required to contribute to the plan. The County is required to contribute at an actuarially determined rate; the current rate is 10.5 percent of annual covered payroll. The contribution requirements of the County are established and may be amended by the ACCG Board of Trustees.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2024, the County reported a net pension liability. The net pension liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2024. An expected total pension liability as of September 30, 2024, was determined using standard roll-forward techniques.

For the year ended September 30, 2024, the County recognized pension expense relative to ACCG in the amount of \$3,109,382. At September 30, 2024, the County reported deferred outflows of resources related to the Pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience in the Measurement of the Total Pension Assets	\$ 316,935	\$ -
Differences Between Expected and Actual Experience in the Measurement of the Total Pension Liability	136,633	-
Changes of Assumptions or Other Inputs	438,683	-
Employer Contributions Subsequent to the Measurement Date	<u>1,040,615</u>	<u>-</u>
	<u><u>\$ 1,932,866</u></u>	<u><u>\$ -</u></u>

County contributions made after the measurement date of the net pension liability but before the end of the County's reporting period will be recognized as a reduction of the net pension liability in the subsequent fiscal period rather than in the current fiscal period.

(11) Retirement Benefits (Continued)

ACCG Defined Benefit Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense in the years ended September 30 are as follows:

Year	Amount
2025	\$ 281,674
2026	334,456
2027	453,419
2028	(177,298)
2029	-

Actuarial Assumptions - The total pension liability as of September 30, 2024, was determined by an actuarial valuation as of January 1, 2024, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary Increases	5.50% per year with an age based scale
Investment Rate of Return	On-going basis, based on long-term expected rate of return of pension plan investments

Mortality rates were based on the Pub-2010 Amount Weighted Mortality Table with a blend of 50 percent of the General Employees Table and 50 percent of the Public Safety Employees with Scale AA to 2023. The table was changed to adopt the mortality tables developed specifically for governmental employees by the Society of Actuaries.

Net Pension Liability

Changes in net pension liability for the year ended September 30, 2024, are as follows:

	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balance - December 31, 2022	\$ 13,581,158	\$ 9,674,051	\$ 3,907,107
Service cost	366,294	-	366,294
Interest	938,855	-	938,855
Liability Experience (Gain) Loss	15,509	-	15,509
Assumption Changes	565,958	-	565,958
Employer Contributions	-	2,750,307	(2,750,307)
Plan Changes	2,325,311	-	2,325,311
Net Investment Income	-	1,703,051	(1,703,051)
Benefit Payments	(337,888)	(337,888)	-
Administrative Expense	-	(55,770)	55,770
Other changes	-	(70,138)	70,138
Net changes	3,874,039	3,989,562	(115,523)
Balance - December 31, 2023	\$ 17,455,197	\$ 13,663,613	\$ 3,791,584

(11) Retirement Benefits (Continued)

ACCG Defined Benefit Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Net Pension Liability (Continued)

The County’s net pension liability is recorded in the government-wide statement of net position in the amounts of \$3,412,426, and in the EMS Fund in the amount of \$379,158.

The investment return assumption is based on the following:

Estimated 50th Percentile Return Based on UBS Capital Market Assumptions:	6.71%
5-Year Performance in Excess of Benchmarks:	<u>1.00%</u>
Assumed Annual Investment Return:	<u><u>7.00%</u></u>

Discount Rate - The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the County’s net pension liability calculated using the discount rate of 7.00 percent, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Sensitivity of the Net Pension Liability to Changes in the Discount Rate	\$ 6,178,125	\$ 3,791,584	\$ 1,794,795

Pension Plan Fiduciary Net Position - Detailed information about the pension plan’s fiduciary net position is available in the separately issued ACCG financial report which is publicly available at www.accretirement.com.

Other Retirement Plans

Other employees are covered under the following retirement plans that are not under the direct control of the County.

Defined Contribution Plan

The County has established the Greene County 401(a) Defined Contribution Plan through adoption of the ACCG 401(a) Defined Contribution Program. The plan was established to provide benefits at retirement to Greene County employees. The County will match up to an additional 5 percent, if the employee contributes 5 percent to the Greene County Deferred Compensation 457 Plan. Total contributions for the fiscal year ended September 30, 2024 were \$1,298,486 (\$555,860 employer and \$742,626 employee). The County has delegated certain administrative

(11) Retirement Benefits (Continued)

Other Retirement Plans (Continued)

Deferred Compensation Plan

responsibilities to ACCG, or its designee. Plan provisions are established and may be amended by the Board of Commissioners.

The County offers employees the Greene County Deferred Compensation Plan created in accordance with Internal Revenue Code Section 457. An independent third-party plan administrator administers the plan. As a result, the assets and liabilities of the plan are not recorded on the County’s financial statements. All contributions to this plan are voluntary employee contributions.

(12) Other Post-Employment Benefits (OPEB)

Plan Description

Greene County sponsors the single-employer defined benefit Greene County Post-Retirement Medical Plan (the Plan). The Plan is administered and contributions and benefits may be amended by the County Board of Commissioners. The plan provides medical and prescription coverage to all employees retiring with Greene County that have completed 15 or more years of services. Healthcare benefits for retirees and active employees are provided through the County’s self-insurance program. Expenditures for postretirement healthcare benefits are recognized as retirees report claims and include a provision for estimated claims incurred but not yet reported to the County. During the year, expenditures of \$331,519 were recognized for postretirement healthcare. These post-employment benefits are financed on a pay-as-you-go basis and are not included as part of the County’s defined benefit pension plan. The plan does not issue a stand-alone financial report.

Benefits Provided

Eligible retirees with at least 15 years of service are offered the same health and prescription drug coverage as active employees, with the retiree paying for 100 percent of the coverage. Eligible retirees with at least 25 years of service will have the same portion covered by the County as it pays for active employees.

Employees Covered by Benefits Terms

At September 30, 2024, the following employees were covered by the benefit terms:

Active Members	259
Retired Members and Spouses	<u>5</u>
Total Membership in the Plan	<u><u>264</u></u>

Contributions

Membership in the Plan by County retirees is voluntary. The authority to establish and amend the benefit provisions of the OPEB plan rests with the County Commissioners. The employer does not pre-fund benefits. The current funding policy is to pay benefits directly from general assets on a pay-as-you-go basis. The County does not have a trust for accumulating plan assets and therefore, there are no assets accumulated in a trust. Contributions will commence as retirees elect to take advantage of this benefit. The annual OPEB cost represents the expense associated with current active employees.

(12) Other Post-Employment Benefits (OPEB) (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At September 30, 2024, the County reported a total OPEB liability. The total OPEB liability was measured as of September 30, 2024 and was based on an actuarial valuation as of October 1, 2023. An expected total OPEB liability as of September 30, 2024, was determined using standard roll-forward techniques. For the year ended September 30, 2024, the County recognized OPEB expense in the amount of \$331,519. The County did not make any contributions subsequent to the measurement date of September 30, 2024.

At September 30, 2024, the County reported deferred outflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience	\$ 46,997	\$ (991,026)
Changes of Assumptions or Other Inputs	<u>382,533</u>	<u>(23,335)</u>
	<u>\$ 429,530</u>	<u>\$ (1,014,361)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense for the years ended September 30 as follows:

<u>Year</u>	<u>Amount</u>
2025	\$ (62,388)
2026	(69,749)
2027	(76,483)
2028	(73,340)
2029	(85,755)
2030 and Thereafter	(217,116)

Actuarial Assumptions - The County's total OPEB liability was measured as of September 30, 2024, and was determined by an actuarial valuation as of September 30, 2024 using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial cost method	Entry Age Normal
Discount Rate	4.06%
Mortality	Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2024 (Pre-Retirement: Employee, Post-Retirement: Retire)
Salary Increase	7.00% same as pension plan, based on results of February 2024 experience study.

(12) Other Post-Employment Benefits (OPEB) (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Total OPEB Liability - Changes during the year are as follows:

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balances, October 1, 2023	\$ 3,584,968	\$ -	\$ 3,584,968
Changes			
Service Cost	220,334	-	220,334
Interest	173,573	-	173,573
Difference between Expected and Actual Experience	(1,084,872)	-	(1,084,872)
Plan Changes	-	-	-
Changes of Assumptions	268,230	-	268,230
Contributions - Employer	-	42,202	42,202
Benefit Payments	(42,202)	(42,202)	(84,404)
Net Changes	(464,937)	-	(464,937)
Balances, September 30, 2024	<u>\$ 3,120,031</u>	<u>\$ -</u>	<u>\$ 3,120,031</u>

Discount Rate - The discount rate used to measure the total OPEB liability was 4.06 percent. Because the plan is unfunded, the plan's projected benefits are discounted back using rates equivalent to AA 20-year municipal bonds. The S&P Municipal Bond 20 Year Rate Index was used to approximate those yields as of September 30, 2024.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate - The following presents the County's total OPEB liability calculated using the discount rate of 4.06 percent, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.06%) or 1-percentage-point higher (5.06%) than the current rate:

	1% Decrease 3.06%	Current Discount Rate 4.06%	1% Increase 5.06%
Sensitivity of the Total OPEB Liability to Changes in the Discount Rate	\$ 3,392,080	\$ 3,120,031	\$ 2,864,522

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Trend Rates

	1% Decrease (6.5% to 3.5%)	Current Healthcare Cost Trend Rates (7.5% to 4.5%)	1% Increase (8.5% to 5.5%)
Sensitivity of the Total OPEB Liability to Changes in the Health Care Trend Rate	\$ 2,729,423	\$ 3,120,031	\$ 3,593,415

(13) Contingent Liabilities

Litigation

During the course of normal operations of the County, various claims and lawsuits arise. The County attorney has advised that there are no potential liabilities that will impair the position as of the date of this audit report.

Federal Grants

The County participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended September 30, 2024, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

(14) Component Units

Greene County Board of Health

Reporting Period Disclosures

The Greene County Board of Health has a fiscal year ending June 30. The information presented in this report represents the fiscal year ending June 30, 2024. Due to the differing year ends, transfers to component units and due to component units presented in the primary government financial statements do not equal the corresponding transfers from and due from primary government presented in the component unit financial statements.

A reconciliation of these differences is as follows:

Per Component Unit	
Transfer From Primary Government	\$ 93,003
Less: July 23 - September 23	(23,251)
Add: July 24 - September 24	<u>23,251</u>
Per Primary Government	
Transfer to Component Unit	<u>\$ 93,003</u>

(15) Tax Abatements

The County negotiates property tax abatement agreements on an individual basis. The County only has one tax abatement agreement as of September 30, 2024.

<u>Purpose</u>	<u>Agreement Date</u>	<u>2023 Percentage Abated</u>	<u>Gross Dollar Amount Abated</u>
Tru by Hilton Project	March 12, 2019	92.68%	\$ 150,507

On March 12, 2019, the Greene County Development Authority (Authority) adopted a bond resolution for the issuance of bonds for the Tru by Hilton Hotel Project. This project financed the acquisition, construction and installation of certain buildings and improvements to be leased by the Authority to Shaan and Suri Investments, LLC for the use as the company's hotel. Under present law, because the project will be owned by the Authority, it will not be subject to ad valorem taxation by the State of Georgia or by any political or taxing subdivision thereof. The Company shall agree to make payments in lieu of the property taxes otherwise payable on the Project as if the Project were subject to property taxes.

REQUIRED SUPPLEMENTARY INFORMATION

GREENE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS

	2024	2023	2022
Total Pension Liability			
Service Cost	\$ 366,294	\$ 317,537	\$ 298,281
Interest on Total Pension Liability	938,855	866,783	792,938
Difference Between Expected and Actual Experience	15,509	142,894	221,540
Changes of Assumptions	565,958	19,092	19,649
Plan Changes	2,325,311	-	-
Benefit Payments, Including Refunds of Employee Contributions	(337,888)	(295,523)	(259,448)
Net Change in Total Pension Liability	3,874,039	1,050,783	1,072,960
Total Pension Liability - Beginning of Year	13,581,158	12,530,375	11,457,415
Total Pension Liability - End of Year	\$ 17,455,197	\$ 13,581,158	\$ 12,530,375
Plan Fiduciary Net Position			
Contributions - Employer	\$ 2,750,307	\$ 683,916	\$ 675,910
Net Investment Income	1,703,051	(1,597,723)	1,504,666
Benefit Payments, Including Refunds of Member Contributions	(337,888)	(295,523)	(259,448)
Administrative Expenses	(55,770)	(48,776)	(45,850)
Other Expenses	(70,138)	(270,909)	(45,316)
Net Change in Plan Fiduciary Net Position	3,989,562	(1,529,015)	1,829,962
Plan Fiduciary Net Position - Beginning of Year	9,674,051	11,203,066	9,373,104
Plan Fiduciary Net Position - End of Year	\$ 13,663,613	\$ 9,674,051	\$ 11,203,066
Net Pension Liability (Asset) - End of Year	\$ 3,791,584	\$ 3,907,107	\$ 1,327,309
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	78.28%	71.23%	89.41%
Covered Payroll	7,134,021	6,293,372	5,926,903
Net Pension Liability as a Percentage of Covered Payroll	53.15%	62.08%	22.39%

The accompanying notes to the required supplementary information are an integral part of this schedule.

GREENE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(CONTINUED)

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS

	2021	2020	2019	2018	2017	2016	2015
\$	269,575	\$ 254,877	\$ 228,878	\$ 188,969	\$ 183,549	\$ 184,382	\$ 188,026
	730,667	650,602	547,208	528,235	470,687	417,594	385,268
	118,365	48,943	224,201	(299,408)	260,685	27,447	-
	16,016	409,525	594,081	15,380	252,563	215,175	-
	-	-	347,380	-	-	-	-
	(230,625)	(209,669)	(180,589)	(162,416)	(152,165)	(121,234)	(81,664)
	903,998	1,154,278	1,761,159	270,760	1,015,319	723,364	491,630
	10,553,417	9,399,139	7,637,980	7,367,220	6,351,901	5,628,537	5,136,907
\$	11,457,415	\$ 10,553,417	\$ 9,399,139	\$ 7,637,980	\$ 7,367,220	\$ 6,351,901	\$ 5,628,537
\$	626,218	\$ 579,308	\$ 487,032	\$ 442,205	\$ 459,030	\$ 417,444	\$ 424,051
	1,188,401	1,359,072	(305,703)	879,654	341,710	33,726	293,026
	(230,625)	(209,669)	(180,589)	(162,416)	(152,165)	(121,234)	(78,712)
	(41,734)	(40,864)	(29,044)	(24,594)	(29,103)	(25,957)	(25,486)
	(51,755)	(45,331)	(53,789)	(52,126)	(62,265)	(51,226)	(48,374)
	1,490,505	1,642,516	(82,093)	1,082,723	557,207	252,753	564,505
	7,882,599	6,240,083	6,322,176	5,239,453	4,682,246	4,429,493	3,864,988
\$	9,373,104	\$ 7,882,599	\$ 6,240,083	\$ 6,322,176	\$ 5,239,453	\$ 4,682,246	\$ 4,429,493
\$	2,084,311	\$ 2,670,818	\$ 3,159,056	\$ 1,315,804	\$ 2,127,767	\$ 1,669,655	\$ 1,199,044
	81.81%	74.69%	66.39%	82.77%	71.12%	73.71%	78.70%
	5,261,531	5,236,316	5,059,157	4,509,039	4,724,863	4,734,024	4,774,732
	39.61%	51.01%	62.44%	29.18%	45.03%	35.27%	25.11%

The accompanying notes to the required supplementary information are an integral part of this schedule.

**GREENE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024**

SCHEDULE OF COUNTY CONTRIBUTIONS

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contributions	\$ 1,040,615	\$ 750,307	\$ 683,916	\$ 675,910	\$ 626,218	\$ 579,308	\$ 487,032	\$ 442,205	\$ 459,030	\$ 417,444
Contributions in Relation to the Actuarially Determined Contributions	1,040,615	2,750,307	683,916	675,910	626,218	579,308	487,032	442,205	459,030	417,444
Contribution Deficiency (Excess)	\$ -	\$ (2,000,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll	\$ 8,066,783	\$ 7,145,781	\$ 6,274,459	\$ 5,929,035	\$ 5,262,336	\$ 5,218,991	\$ 5,073,250	\$ 4,512,296	\$ 4,732,268	\$ 4,743,682
Contributions as a Percentage of Covered Payroll	12.90%	38.49%	10.90%	11.40%	11.90%	11.10%	9.60%	9.80%	9.70%	8.80%

The accompanying notes to the required supplementary information are an integral part of this schedule.

GREENE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

SCHEDULE OF CHANGES IN THE COUNTY'S OPEB LIABILITY
AND RELATED RATIOS

	2024	2023	2022	2021	2020	2019	2018
Total OPEB liability							
Service Cost	\$ 220,334	\$ 224,923	\$ 44,832	\$ 44,832	\$ 44,832	\$ 18,419	\$ 15,903
Interest on Total OPEB Liability	173,573	154,866	13,708	13,708	13,708	10,931	9,840
Difference between Expected and Actual Experience	(1,084,872)	-	66,848	(130,291)	(130,291)	28,953	-
Plan Changes	-	-	2,595,591	-	-	-	-
Changes of Assumptions	268,230	(30,725)	168,961	(2,296)	(2,296)	199,237	(70,639)
Benefit Payments	(42,202)	(21,291)	-	-	-	-	-
Net Change in Total OPEB Liability	(464,937)	327,773	2,889,940	(74,047)	(74,047)	257,540	(44,896)
Total OPEB Liability - Beginning of Year	3,584,968	3,257,195	367,255	441,302	515,349	257,809	302,705
Total OPEB Liability - End of Year	\$ 3,120,031	\$ 3,584,968	\$ 3,257,195	\$ 367,255	\$ 441,302	\$ 515,349	\$ 257,809
Plan Fiduciary Net Position							
Contributions - Employer	\$ 42,202	\$ 21,291	\$ -	\$ -	\$ -	\$ -	\$ -
Benefit Payments	(42,202)	(21,291)	-	-	-	-	-
Net Change in Plan Fiduciary Net Position	-	-	-	-	-	-	-
Plan Fiduciary Net Position - Beginning of Year	-	-	-	-	-	-	-
Plan Fiduciary Net Position - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Pension Liability (Asset) - End of Year	\$ 3,120,031	\$ 3,584,968	\$ 3,257,195	\$ 367,255	\$ 441,302	\$ 515,349	\$ 257,809
Covered-Employee Payroll	9,952,342	9,367,401	8,636,172	7,674,903	6,884,179	5,942,584	6,157,622
Total OPEB Liability as a Percentage of Covered-Employee Payroll	31.35%	38.27%	37.72%	4.79%	6.41%	8.67%	4.19%

Note 1: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

Note 2: There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 to pay related benefits for the OPEB plan.

The accompanying notes to the required supplementary information are an integral part of this schedule

GREENE COUNTY, GEORGIA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

(1) Pension Plan

Changes of Assumptions

The mortality improvements for the Pub-2010 GE (50%) & PS (50%) Amount Weighted mortality table is projected to 2023 instead of 2022 with Scale AA.

Valuation Date The actuarially determined contribution rate was determined as of January 1, 2024, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending September 30, 2024.

Methods and Assumptions Used to Determine Contribution Rates

Actuarial Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Market value as of measurement date
Net Investment Rate of Return	7.00%
Projected Salary Increases	7.00% per year with an age based scale
Cost of Living Adjustments	N/A
Retirement Age	Ages 50-54 rate of 10%, age 55-64 rate of 15%, ages 61-63 rate of 20%, ages 64-66 rate of 30%, age 67 rate of 50%, ages of 68-69 rate of 30%, and age 70 and over rate of 100%
Mortality	Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2023 (Pre-Retirement: Employee, Post-Retirement: Retire)
Disability	Male and female rates derived from the 1985 CIDA Table Class 1.

(2) OPEB Plan

Changes of Assumptions

- The discount rate was changed from 4.87 percent to 4.06 percent.
- Mortality scale was updated to project to 2024 instead of 2023.
- The healthcare cost trend assumption was updated to 7.50 percent for 2024 decreasing by 0.25 percent until it reaches 4.50 percent.
- Salary scale, retirement rates, termination rates, and disability rates were updated to match pension plan assumptions based on the results of the February 2024 experience study.

Valuation Date - The actuarially determined contribution rate was determined as of October 1, 2023. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending September 30, 2024.

(2) OPEB Plan (Continued)

Methods and Assumptions Used to Determine Contribution Rates

Actuarial Cost Method	Entry Age Normal
Discount Rate	The discount rate used to measure the total OPEB liability was 4.06 percent. Because the plan is unfunded, the plan's projected benefits are discounted back using rates equivalent to AA 20-year municipal bonds. The S&P Municipal Bond 20 Year Rate Index was used to approximate those yields as of September 30, 2024. The prior valuation used was 4.87 percent.
Mortality	Pub-2010 General Employees (50%) & Public Safety Employees (50%) Amt-Weighted with Scale AA to 2024 (Pre-Retirement: Employee, Post-Retirement: Retire). The tables were projected to 2024 to reflect that mortality rates in Georgia are in the highest quartile in the nation.
Salary Scale	7.00% same as pension plan, based on results of February 2024 experience study.
Retirement Age	Ages 50-54 rate of 10%, ages 55-60 rate of 15%, age 61-63 rate of 20%, ages 64-66 rate of 30%, age 67 rate of 50%, ages 68-69 rate of 30%, and age 70 and over rate of 100%.
Utilization	20% based on input from the plan sponsor, based on February 2024 experience study.
Trend	Per-capita claims costs are projected to increase at an initial rate of 7.50 percent for 2024 with annual declines of 0.25 percent until an ultimate rate of 4.50 percent is achieved. The rates used were taken from analysis of historical trends of various medical plans and a composite of the expected future increases reported in a number of national trend surveys.
Per Capita Claims	Medical premium equivalent rates were age-adjusted based on actual ages of the enrolled participants and the aging factors derived from the 2013 Society of Actuaries Study "Health Care Costs from Birth to Death". The current pre-65 premium is \$786.85 per month for Base Plan, \$721.90 per month for Essential Plan and \$671.54 per month for QHDHP Plan as of September 30, 2024.

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SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Library Fund - This fund accounts for the resources of a centralized law library per State Law.

E-911 Fund - This fund accounts for the E-911 fees collected and disbursements for the operation of the E-911 call center.

State Seizure Fund - This fund accounts for State condemned funds received and disbursed for Law Enforcement expenditures.

Federal Seizure Fund - This fund accounts for Federal condemned funds received and disbursed for Law Enforcement expenditures.

Drug Abuse Treatment Fund - This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Victims Assistance Fund - This fund accounts for resources received from the various courts of Greene County for assistance to victims of crime.

Jail Fund - This fund accounts for fines collected as required by State Law for jail operations and construction.

Hotel / Motel Tax Fund - This fund accounts for the hotel/motel taxes collected and expenditures relative to tourism.

Opioid Settlement Fund - This fund accounts for the Opioid Settlement funding and restricted expenditures of the program.

American Rescue Plan Fund - This fund accounts for the federal funding and restricted expenditures of the program.

Library Tax District Fund - This fund accounts for tax monies received from the special tax district established to provide library services to Greene County residents.

Fire Tax District Fund - This fund accounts for tax monies received from the special tax district established to provide fire services to Greene County residents.

Recreation Tax District Fund - This fund accounts for tax monies received from the special tax district established to provide recreation services to Greene County residents.

Hospital Fee District Fund - This fund accounts for hospital fees received to satisfy the contractual agreement between Greene County and St. Mary's Good Samaritan Hospital whereby the County provides financial support to the hospital for indigent care services provided to Greene County residents. These fees are set annually to generate the budgetary allocation made by the Board of Commissioners.

**NONMAJOR GOVERNMENTAL FUNDS
(CONTINUED)**

CAPITAL PROJECT FUNDS

Capital project funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

LMIG Fund - This fund was established to account for the proceeds of the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds collected and the capital projects approved for those funds.

Capital Grants Fund - This fund is used to account for various grant programs and the restricted expenditures of those programs.

Airport Improvements Fund - This fund is used to account for the various airport grants received and passed through to the Airport Authority.

**GREENE COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024**

Special Revenue Funds									
	Law Library	E-911	State Seizure	Federal Seizure	Drug Abuse Treatment	Victims Assistance	Jail Fund	Hotel / Motel Tax	
Assets									
Cash and Cash Equivalents	\$ 34,686	\$ 234,117	\$ 574,383	\$ 63,953	\$ 89,566	\$ 2,624	\$ 1,984	\$ 215,102	
Receivables, Net of Allowance									
Taxes	-	-	-	-	-	-	-	201,959	
Other	-	74,056	-	-	-	-	-	-	
Due From Other Governments	435	417	-	-	699	653	2,092	-	
Due from Other Funds	-	-	-	-	-	-	-	-	
Total Assets	\$ 35,121	\$ 308,590	\$ 574,383	\$ 63,953	\$ 90,265	\$ 3,277	\$ 4,076	\$ 417,061	
Liabilities									
Accounts Payable	\$ 2,188	\$ 347	\$ 9,495	\$ -	\$ -	\$ 2,790	\$ -	\$ 164,928	
Accrued Wages	-	23,015	-	-	-	-	-	-	
Unearned Revenue	-	-	-	-	-	-	-	-	
Due to Other Funds	-	-	-	-	-	-	4,076	252,133	
Total Liabilities	2,188	23,362	9,495	-	-	2,790	4,076	417,061	
Deferred Inflows of Resources									
Deferred Revenue - Property Taxes	-	-	-	-	-	-	-	-	
Unavailable Revenue - Other	-	-	-	-	-	-	-	-	
Total Deferred Inflows of Resources	-	-	-	-	-	-	-	-	
Fund Balances									
Restricted	32,933	285,228	564,888	63,953	90,265	487	-	-	
Unassigned (Deficit)	-	-	-	-	-	-	-	-	
Total Fund Balances	32,933	285,228	564,888	63,953	90,265	487	-	-	
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 35,121	\$ 308,590	\$ 574,383	\$ 63,953	\$ 90,265	\$ 3,277	\$ 4,076	\$ 417,061	

**GREENE COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024
(CONTINUED)**

Special Revenue Funds						Capital Project Funds			Total Nonmajor Governmental Funds
Opioid Settlement Fund	American Rescue Plan Fund	Library Tax District	Fire Tax District	Recreation Tax District	Hospital Fee District	LMIG Fund	Capital Grants Fund	Airport Improvements Fund	
\$ 136,882	\$ -	\$ 155,236	\$ 1,149,031	\$ 332,929	\$ 590,115	\$ -	\$ -	\$ -	\$ 3,580,608
-	-	232,270	863,494	716,730	-	-	-	-	2,014,453
353,962	-	-	-	-	404,001	-	-	-	832,019
-	413,253	-	1,071	480	-	-	-	1,124,088	1,543,188
-	2,754	-	-	240	-	13,543	-	377,400	393,937
<u>\$ 490,844</u>	<u>\$ 416,007</u>	<u>\$ 387,506</u>	<u>\$ 2,013,596</u>	<u>\$ 1,050,379</u>	<u>\$ 994,116</u>	<u>\$ 13,543</u>	<u>\$ -</u>	<u>\$ 1,501,488</u>	<u>\$ 8,364,205</u>
\$ -	\$ 275,677	\$ -	\$ -	\$ 10,586	\$ -	\$ -	\$ -	\$ 704,173	\$ 1,170,184
-	-	-	-	9,535	-	-	-	-	32,550
-	761	-	-	-	-	-	-	-	761
-	139,569	-	319,328	2,754	-	13,543	-	1,334,612	2,066,015
-	416,007	-	319,328	22,875	-	13,543	-	2,038,785	3,269,510
-	-	233,794	871,116	722,761	-	-	-	-	1,827,671
-	-	-	-	-	404,001	-	-	-	404,001
-	-	233,794	871,116	722,761	404,001	-	-	-	2,231,672
490,844	-	153,712	823,152	304,743	590,115	-	-	-	3,400,320
-	-	-	-	-	-	-	-	(537,297)	(537,297)
<u>490,844</u>	<u>-</u>	<u>153,712</u>	<u>823,152</u>	<u>304,743</u>	<u>590,115</u>	<u>-</u>	<u>-</u>	<u>(537,297)</u>	<u>2,863,023</u>
<u>\$ 490,844</u>	<u>\$ 416,007</u>	<u>\$ 387,506</u>	<u>\$ 2,013,596</u>	<u>\$ 1,050,379</u>	<u>\$ 994,116</u>	<u>\$ 13,543</u>	<u>\$ -</u>	<u>\$ 1,501,488</u>	<u>\$ 8,364,205</u>

GREENE COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

Special Revenue Funds

	Law Library	E-911	State Seizure	Federal Seizure	Drug Abuse Treatment	Victims Assistance	Jail Fund	Hotel / Motel Tax
Revenues								
Taxes	\$ -	\$ 277	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,140,481
Intergovernmental	-	101,000	-	-	-	-	-	-
Charges for Services	-	443,607	-	-	-	-	-	-
Fines and Forfeitures	15,078	-	97,820	74,456	29,842	16,175	33,930	-
Interest Earnings	29	24,936	334	40	4,694	77	408	-
Other Revenues	-	-	19,864	2,277	-	-	-	-
Total Revenues	15,107	569,820	118,018	76,773	34,536	16,252	34,338	2,140,481
Expenditures								
Current								
General Government	-	-	-	-	-	-	-	856,192
Public Safety	13,773	1,652,786	80,330	37,714	40,783	-	-	-
Public Works	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	15,982	-	-
Culture and Recreation	-	-	-	-	-	-	-	-
Capital Outlay	-	-	35,095	62,451	-	-	-	-
Total Expenditures	13,773	1,652,786	115,425	100,165	40,783	15,982	-	856,192
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,334	(1,082,966)	2,593	(23,392)	(6,247)	270	34,338	1,284,289
Other Financing Sources (Uses)								
Transfers from Other Funds	-	1,018,596	-	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-	-	(34,338)	(1,284,289)
Total Other Financing Sources (Uses)	-	1,018,596	-	-	-	-	(34,338)	(1,284,289)
Net Change in Fund Balances	1,334	(64,370)	2,593	(23,392)	(6,247)	270	-	-
Fund Balances (Deficit) - Beginning of Year	31,599	349,598	562,295	87,345	96,512	217	-	-
Fund Balances (Deficit) - End of Year	\$ 32,933	\$ 285,228	\$ 564,888	\$ 63,953	\$ 90,265	\$ 487	\$ -	\$ -

GREENE COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(CONTINUED)

Special Revenue Funds						Capital Project Funds			Total
Opioid Settlement Fund	American Rescue Plan Fund	Library Tax District	Fire Tax District	Recreation Tax District	Hospital Fee District	LMIG Fund	Capital Grants Fund	Airport Improvements Fund	Nonmajor Governmental Funds
\$ -	\$ -	\$ 250,041	\$ 814,767	\$ 615,751	\$ -	\$ -	\$ -	\$ -	\$ 3,821,317
-	1,318,062	-	-	-	-	1,300,676	342,588	1,537,256	4,599,582
-	-	-	-	153,605	393,161	-	-	-	990,373
220,469	-	-	-	-	-	-	-	-	487,770
-	-	-	-	-	-	-	-	-	30,518
-	-	-	61,400	54,417	-	-	362,285	-	500,243
220,469	1,318,062	250,041	876,167	823,773	393,161	1,300,676	704,873	1,537,256	10,429,803
-	-	-	-	-	-	-	-	2,405,471	3,261,663
-	-	-	100,000	-	-	-	-	-	1,925,386
-	-	-	-	-	-	1,300,676	-	-	1,300,676
-	-	-	-	-	200,000	-	-	-	215,982
-	-	231,116	-	776,372	-	-	-	-	1,007,488
-	1,271,189	-	-	32,000	-	-	333,377	-	1,734,112
-	1,271,189	231,116	100,000	808,372	200,000	1,300,676	333,377	2,405,471	9,445,307
220,469	46,873	18,925	776,167	15,401	193,161	-	371,496	(868,215)	984,496
-	2,754	-	-	32,000	-	-	249,921	388,143	1,691,414
-	(49,627)	-	(1,132,340)	(2,754)	(214,554)	-	-	-	(2,717,902)
-	(46,873)	-	(1,132,340)	29,246	(214,554)	-	249,921	388,143	(1,026,488)
220,469	-	18,925	(356,173)	44,647	(21,393)	-	621,417	(480,072)	(41,992)
270,375	-	134,787	1,179,325	260,096	611,508	-	(621,417)	(57,225)	2,905,015
\$ 490,844	\$ -	\$ 153,712	\$ 823,152	\$ 304,743	\$ 590,115	\$ -	\$ -	\$ (537,297)	\$ 2,863,023

GREENE COUNTY, GEORGIA
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 20,000	\$ 15,078	\$ (4,922)
Interest Earnings	-	29	29
Total Revenues	<u>20,000</u>	<u>15,107</u>	<u>(4,893)</u>
Expenditures			
Current			
Public Safety	20,000	13,773	6,227
Total Expenditures	<u>20,000</u>	<u>13,773</u>	<u>6,227</u>
Net Changes in Fund Balance	-	1,334	1,334
Fund Balance - Beginning of Year	<u>31,599</u>	<u>31,599</u>	-
Fund Balance - End of Year	<u><u>\$ 31,599</u></u>	<u><u>\$ 32,933</u></u>	<u><u>\$ 1,334</u></u>

GREENE COUNTY, GEORGIA
E-911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Taxes	\$ 250	\$ 277	\$ 27
Intergovernmental	101,000	101,000	-
Charges for Services	425,000	443,607	18,607
Interest Earnings	5,000	24,936	19,936
Total Revenues	531,250	569,820	38,570
Expenditures			
Current			
Public Safety	2,135,810	1,652,786	483,024
Total Expenditures	2,135,810	1,652,786	483,024
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,604,560)	(1,082,966)	521,594
Other Financing Sources (Uses)			
Transfers from Other Funds	1,558,935	1,018,596	(540,339)
Total Other Financing Sources (Uses)	1,558,935	1,018,596	(540,339)
Net Changes in Fund Balance	(45,625)	(64,370)	(18,745)
Fund Balance - Beginning of Year	349,598	349,598	-
Fund Balance - End of Year	\$ 303,973	\$ 285,228	\$ (18,745)

GREENE COUNTY, GEORGIA
STATE SEIZURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 400,000	\$ 97,820	\$ (302,180)
Interest Earnings	-	334	334
Other Revenue	-	19,864	19,864
Total Revenues	400,000	118,018	(281,982)
Expenditures			
Current			
Public Safety	364,905	80,330	284,575
Capital Outlay	35,095	35,095	-
Total Expenditures	400,000	115,425	284,575
Net Changes in Fund Balance	-	2,593	2,593
Fund Balance - Beginning of Year	562,295	562,295	-
Fund Balance - End of Year	\$ 562,295	\$ 564,888	\$ 2,593

GREENE COUNTY, GEORGIA
FEDERAL SEIZURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 400,000	\$ 74,456	\$ (325,544)
Interest Earnings	-	40	40
Other Revenue	-	2,277	2,277
Total Revenues	400,000	76,773	(323,227)
Expenditures			
Current			
Public Safety	337,549	37,714	299,835
Capital Outlay	62,451	62,451	-
Total Expenditures	400,000	100,165	299,835
Net Changes in Fund Balance	-	(23,392)	(23,392)
Fund Balance - Beginning of Year	87,345	87,345	-
Fund Balance - End of Year	\$ 87,345	\$ 63,953	\$ (23,392)

**GREENE COUNTY, GEORGIA
DRUG ABUSE TREATMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024**

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 25,000	\$ 29,842	\$ 4,842
Interest Earnings	1,000	4,694	3,694
Total Revenues	26,000	34,536	8,536
Expenditures			
Current			
Public Safety	40,784	40,783	1
Total Expenditures	40,784	40,783	1
Net Changes in Fund Balance	(14,784)	(6,247)	8,537
Fund Balance - Beginning of Year	96,512	96,512	-
Fund Balance - End of Year	\$ 81,728	\$ 90,265	\$ 8,537

GREENE COUNTY, GEORGIA
VICTIMS ASSISTANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 15,983	\$ 16,175	\$ 192
Interest Earnings	-	77	77
Total Revenues	<u>15,983</u>	<u>16,252</u>	<u>269</u>
Expenditures			
Current			
Health and Welfare	15,983	15,982	1
Total Expenditures	<u>15,983</u>	<u>15,982</u>	<u>1</u>
Net Changes in Fund Balance	-	270	270
Fund Balance - Beginning of Year	<u>217</u>	<u>217</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 217</u>	<u>\$ 487</u>	<u>\$ 270</u>

GREENE COUNTY, GEORGIA
JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 36,850	\$ 33,930	\$ (2,920)
Interest Earnings	150	408	258
Total Revenues	<u>37,000</u>	<u>34,338</u>	<u>(2,662)</u>
Expenditures			
Current			
Public Safety	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>37,000</u>	<u>34,338</u>	<u>(2,662)</u>
Other Financing Sources (Uses)			
Transfers to Other Funds	(37,000)	(34,338)	2,662
Total Other Financing Sources (Uses)	<u>(37,000)</u>	<u>(34,338)</u>	<u>2,662</u>
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GREENE COUNTY, GEORGIA
HOTEL/MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Taxes	\$ 2,150,000	\$ 2,140,481	\$ (9,519)
Total Revenues	<u>2,150,000</u>	<u>2,140,481</u>	<u>(9,519)</u>
Expenditures			
General Government			
Greene County Convention, Tourism, and Visitor's Bureau	860,000	856,192	3,808
Total Expenditures	<u>860,000</u>	<u>856,192</u>	<u>3,808</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,290,000</u>	<u>1,284,289</u>	<u>(5,711)</u>
Other Financing Sources (Uses)			
Transfers to Other Funds	(1,290,000)	(1,284,289)	5,711
Total Other Financing Sources (Uses)	<u>(1,290,000)</u>	<u>(1,284,289)</u>	<u>5,711</u>
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**GREENE COUNTY, GEORGIA
OPIOID SETTLEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024**

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ -	\$ 220,469	\$ 220,469
Total Revenues	-	220,469	220,469
Expenditures			
Current			
Public Safety	-	-	-
Total Expenditures	-	-	-
Net Changes in Fund Balance	-	220,469	220,469
Fund Balance - Beginning of Year	270,375	270,375	-
Fund Balance - End of Year	\$ 270,375	\$ 490,844	\$ 220,469

GREENE COUNTY, GEORGIA
AMERICAN RESCUE PLAN FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental Revenue	\$ 1,320,817	\$ 1,318,062	\$ (2,755)
Total Revenues	<u>1,320,817</u>	<u>1,318,062</u>	<u>(2,755)</u>
Expenditures			
Capital Outlay	1,271,189	1,271,189	-
Total Expenditures	<u>1,271,189</u>	<u>1,271,189</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>49,628</u>	<u>46,873</u>	<u>(2,755)</u>
Other Financing Sources (Uses)			
Transfers from Other Funds	-	2,754	2,754
Transfers to Other Funds	(49,628)	(49,627)	1
Total Other Financing Sources (Uses)	<u>(49,628)</u>	<u>(46,873)</u>	<u>2,755</u>
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**GREENE COUNTY, GEORGIA
LIBRARY TAX DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024**

	Final Budget	Actual	Variance with Final Budget
Revenues			
Taxes	\$ 234,755	\$ 250,041	\$ 15,286
Total Revenues	<u>234,755</u>	<u>250,041</u>	<u>15,286</u>
Expenditures			
Current			
Culture and Recreation	234,755	231,116	3,639
Total Expenditures	<u>234,755</u>	<u>231,116</u>	<u>3,639</u>
Net Changes in Fund Balance	-	18,925	18,925
Fund Balance - Beginning of Year	<u>134,787</u>	<u>134,787</u>	-
Fund Balance - End of Year	<u>\$ 134,787</u>	<u>\$ 153,712</u>	<u>\$ 18,925</u>

GREENE COUNTY, GEORGIA
FIRE TAX DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Taxes	\$ 777,261	\$ 814,767	\$ 37,506
Other Revenues	16,200	61,400	45,200
Total Revenues	793,461	876,167	82,706
Expenditures			
Current			
Public Safety	100,000	100,000	-
Total Expenditures	100,000	100,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	693,461	776,167	82,706
Other Financing Sources (Uses)			
Transfers to Other Funds	(1,209,753)	(1,132,340)	77,413
Total Other Financing Sources (Uses)	(1,209,753)	(1,132,340)	77,413
Net Changes in Fund Balance	(516,292)	(356,173)	160,119
Fund Balance - Beginning of Year	1,179,325	1,179,325	-
Fund Balance - End of Year	\$ 663,033	\$ 823,152	\$ 160,119

**GREENE COUNTY, GEORGIA
RECREATION TAX DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024**

	Final Budget	Actual	Variance with Final Budget
Revenues			
Taxes	\$ 596,454	\$ 615,751	\$ 19,297
Charges for Services	153,000	153,605	605
Other Revenues	53,200	54,417	1,217
Total Revenues	802,654	823,773	21,119
Expenditures			
Current			
Culture and Recreation	802,654	776,372	26,282
Capital Outlay	32,000	32,000	-
Total Expenditures	834,654	808,372	26,282
Excess (Deficiency) of Revenues Over (Under) Expenditures	(32,000)	15,401	47,401
Other Financing Sources (Uses)			
Transfers from Other Funds	32,000	32,000	-
Transfers to Other Funds	-	(2,754)	(2,754)
Total Other Financing Sources (Uses)	32,000	29,246	(2,754)
Net Changes in Fund Balance	-	44,647	44,647
Fund Balance - Beginning of Year	260,096	260,096	-
Fund Balance - End of Year	\$ 260,096	\$ 304,743	\$ 44,647

**GREENE COUNTY, GEORGIA
HOSPITAL FEE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024**

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 400,000	\$ 393,161	\$ (6,839)
Total Revenues	<u>400,000</u>	<u>393,161</u>	<u>(6,839)</u>
Expenditures			
Current			
Health and Welfare	400,000	200,000	200,000
Total Expenditures	<u>400,000</u>	<u>200,000</u>	<u>200,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>193,161</u>	<u>193,161</u>
Other Financing Sources (Uses)			
Transfers to Other Funds	-	(214,554)	(214,554)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(214,554)</u>	<u>(214,554)</u>
Net Changes in Fund Balance	-	(21,393)	(21,393)
Fund Balance - Beginning of Year	<u>611,508</u>	<u>611,508</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 611,508</u>	<u>\$ 590,115</u>	<u>\$ (21,393)</u>

GREENE COUNTY, GEORGIA
SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

Project Special Local Option Sales Tax VII	Original Estimated Budget	Amended Budget	Expenditures		Total
			Prior Years	Current Year	
County Projects					
Roads, Streets, Bridges, and Equipment	\$ 14,784,300	\$14,784,300	\$ 4,868,605	\$ -	\$ 4,868,605
Fire Protection Facilities and Equipment					
Union Point	100,000	100,000	174,350	22,177	196,527
Woodville	100,000	100,000	3,710	-	3,710
Siloam	100,000	100,000	2,431	1,212	3,643
White Plains	100,000	100,000	-	-	-
Walker Church	100,000	100,000	67,771	24,884	92,655
Liberty Church	100,000	100,000	153,834	157,755	311,589
Greshamville	100,000	100,000	-	68,000	68,000
Fire Tax District 91	100,000	100,000	100,000	-	100,000
County Fire Service	1,600,000	1,600,000	751,147	17,000	768,147
Law Enforcement Facilities and Equipment	1,000,000	1,000,000	62,000	-	62,000
Emergency Medical Services, Emergency Management, and E911 Equipment	2,500,000	2,500,000	827,063	469,246	1,296,309
Airport Facilities and Equipment	500,000	500,000	131,106	404,385	535,491
Recreation Facilities and Equipment	500,000	500,000	475,380	196,936	672,316
Courthouse Facilities and Equipment	300,000	300,000	162,292	-	162,292
Jail Facilities and Equipment	250,000	250,000	49,895	-	49,895
Public Works Facilities and Equipment	300,000	300,000	294,652	-	294,652
Administrative Facilities and Equipment	1,150,000	1,150,000	841,580	10,000	851,580
City of Greensboro	5,315,700	5,315,700	3,766,064	1,550,228	5,316,292
Debt Service					
Bonded SPLOST Projects	-	323,955	410,900	45,011	455,911
Special Local Option Sales Tax VII	<u>\$ 29,000,000</u>	<u>\$29,323,955</u>	<u>\$ 13,142,780</u>	<u>\$ 2,966,834</u>	<u>\$16,109,614</u>

* Prior year balances have been reclassified between approved SPLOST projects.

The following is a reconciliation of SPLOST VII expenditures:

Transfers to Airport Improvements Fund	\$ (388,143)
Principal on 2020 General Obligation Bonds	<u>1,360,000</u>
SPLOST VII Expenditures Reported in the SPLOST VII Fund	<u>\$ 3,938,691</u>

GREENE COUNTY, GEORGIA
SCHEDULE OF PROJECT EXPENDITURES WITH TRANSPORTATION
SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

Project TSPLOST	Original Estimated Budget	Amended Budget	<u>Expenditures</u>		Total
			Prior Years	Current Year	
Paving / Resurfacing	\$ 19,407,240	\$19,407,240	\$2,304,870	\$ 2,141,347	\$ 4,446,217
Construction, Renovation & Road Improvements	10,000,000	10,000,000	-	433,215	433,215
Safety Improvements	300,000	300,000	-	193,852	193,852
Public Transportation Improvements & Vehicles	185,000	185,000	108,270	-	108,270
Payments to Cities					
Greensboro	2,270,362	2,270,362	467,144	515,485	982,629
Union Point	1,259,914	1,259,914	259,124	285,939	545,063
Siloam	350,881	350,881	71,979	79,427	151,406
Woodville	495,231	495,231	101,490	111,993	213,483
White Plains	731,372	731,372	150,436	166,003	316,439
TSPLOST Totals	\$ 35,000,000	\$35,000,000	\$ 3,463,313	\$ 3,927,261	\$ 7,390,574

The following is a reconciliation of TSPLOST expenditures:

Transfers to Capital Grants Fund \$ (249,921)

TSPLOST Expenditures Reported in the TSPLOST Fund \$ 3,677,340

GREENE COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2024

	Superior Court	Probate / Magistrate Court	Sheriff's Department	Tax Commissioner's Office	Total
Assets					
Cash and Cash Equivalents	\$ 1,463,854	\$ 120,752	\$ 214,120	\$ 1,497,984	\$ 3,296,710
Taxes Receivable for Other Governments	-	-	-	51,549,989	51,549,989
Total Assets	1,463,854	120,752	214,120	53,047,973	54,846,699
Liabilities					
Funds Due to Other Local Governments	167,068	44,885	-	1,255,382	1,467,335
Funds Due to Others	1,265,222	23,899	4,832	25,333	1,319,286
Uncollected Taxes	-	-	-	51,549,989	51,549,989
Total Liabilities	1,432,290	68,784	4,832	52,830,704	54,336,610
Net Position					
Restricted for Individuals, Organizations, and Other Governments	31,564	51,968	209,288	217,269	510,089
Total Net Position	\$ 31,564	\$ 51,968	\$ 209,288	\$ 217,269	\$ 510,089

GREENE COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

	Superior Court	Probate / Magistrate Court	Sheriff's Department	Tax Commissioner's Office	Total
Additions					
Taxes Collected for Other Governments	\$ -	\$ -	\$ -	\$ 46,386,209	\$ 46,386,209
Fines Collected for Other Governments	1,085,131	285,333	207,584	-	1,578,048
Seizures	-	-	120,062	-	120,062
Funds Collected for Others	4,723,107	367,802	158,536	11,181,954	16,431,399
Total Additions	5,808,238	653,135	486,182	57,568,163	64,515,718
Deductions					
Taxes Distributed to Other Governments	-	-	-	46,386,209	46,386,209
Fines Distributed to Other Governments	1,058,015	304,201	274,203	-	1,636,419
Forfeitures	-	-	114,914	-	114,914
Funds Distributed to Others	4,752,883	338,758	95,352	11,014,081	16,201,074
Total Deductions	5,810,898	642,959	484,469	57,400,290	64,338,616
Changes in Net Position	(2,660)	10,176	1,713	167,873	177,102
Net Position - Beginning of Year	34,224	41,792	207,575	49,396	332,987
Net Position - End of Year	\$ 31,564	\$ 51,968	\$ 209,288	\$ 217,269	\$ 510,089

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III. STATISTICAL SECTION

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Statistical Section

Statistical tables differ from financial statements since they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends and the fiscal capacity of the County. Due to the nature of the information contained therein, the tables are unaudited.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**SCHEDULE 1
GREENE COUNTY, GEORGIA**

**NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)**

	2015	2016	2017	2018	Restated 2019	2020	2021	2022	2023	2024
Governmental Activities										
Net Investment in Capital Assets	\$40,828,295	\$42,995,754	\$45,965,183	\$45,574,309	\$46,995,163	\$40,643,407	\$40,531,726	\$40,727,050	\$41,522,473	\$45,850,098
Restricted for Capital Outlay	1,002,199	2,469,271	4,111,167	5,421,888	3,165,923	3,827,263	4,021,862	8,886,819	16,721,234	25,550,141
Restricted for Law Enforcement	405,619	615,117	759,654	897,905	274,662	491,359	693,792	1,211,565	1,269,613	1,404,913
Restricted for Other Purposes	170,192	148,825	181,884	229,216	406,651	525,705	819,069	1,631,268	2,314,044	1,995,407
Unrestricted	15,375,836	16,031,293	15,453,654	16,748,865	20,777,344	22,180,725	25,112,441	30,374,807	33,225,610	34,327,318
Total Governmental Activities Net Position	\$57,782,141	\$62,260,260	\$66,471,542	\$68,872,183	\$71,619,743	\$67,668,459	\$71,178,890	\$82,831,509	\$95,052,974	\$109,127,877
Business-Type Activities										
Investments in Capital Assets	\$911,270	\$844,692	\$820,139	\$1,796,826	\$1,761,755	\$6,976,061	\$6,993,449	\$6,497,393	\$7,061,960	\$9,722,771
Unrestricted	1,033,811	906,820	889,378	868,243	421,273	396,195	703,462	6,073	616,464	845,680
Total Business-Type Activities Net Position	\$1,945,081	\$1,751,512	\$1,709,517	\$2,665,069	\$2,183,028	\$7,372,256	\$7,696,911	\$6,503,466	\$7,678,424	\$10,568,451
Primary Government										
Net Investment in Capital Assets	\$41,739,565	\$43,840,446	\$46,785,322	\$47,371,135	\$48,756,918	\$47,619,468	\$47,525,175	\$47,224,443	\$48,584,433	\$55,572,869
Restricted for Capital Outlay	1,002,199	2,469,271	4,111,167	5,421,888	3,165,923	3,827,263	4,021,862	8,886,819	16,721,234	25,550,141
Restricted for Law Enforcement	405,619	615,117	759,654	897,905	274,662	491,359	693,792	1,211,565	1,269,613	1,404,913
Restricted for Other Purposes	170,192	148,825	181,884	229,216	406,651	525,705	819,069	1,631,268	2,314,044	1,995,407
Unrestricted	16,409,647	16,938,113	16,343,032	17,617,108	21,198,617	22,576,920	25,815,903	30,380,880	33,842,074	35,172,998
Total Primary Government Net Position	\$59,727,222	\$64,011,772	\$68,181,059	\$71,537,252	\$73,802,771	\$75,040,715	\$78,875,801	\$89,334,975	\$102,731,398	\$119,696,328

NOTES:

Net position for FY2015 includes a reduction in beginning fund balance for the implementation of GASB 68. Prior years were not restated

Net position for FY2019 was restated to record net carrying value of assets and liabilities for Greene County Airport Authority, Greene County Recreation Authority, and Old Salem Volunteer

Fire Department, all of which merged operations with the County in FY2020. Prior years were not restated

**SCHEDULE 2
GREENE COUNTY, GEORGIA**

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)**

Expenses	Restated									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Activities										
General Government	\$ 8,079,687	\$ 4,293,857	\$ 7,208,320	\$ 6,856,558	\$ 6,438,968	\$ 10,481,513	\$ 11,504,089	\$ 13,221,643	\$ 10,648,357	\$ 16,671,391
Public Safety	6,033,157	6,493,844	6,231,871	6,707,277	8,474,555	8,670,660	7,975,942	9,732,817	13,824,358	13,503,055
Public Works	2,264,237	5,049,084	2,953,903	4,869,847	6,916,310	10,512,029	6,490,547	5,043,544	7,770,410	7,892,526
Courts	1,131,031	1,172,527	1,205,941	1,239,071	1,291,148	1,378,183	1,401,196	1,543,045	1,805,467	1,585,362
Health and Welfare	944,885	950,778	1,002,738	994,490	1,016,319	1,007,272	867,264	790,775	845,136	860,072
Culture and Recreation	481,281	482,445	663,934	266,296	1,231,305	2,517,773	721,183	1,084,444	1,285,355	1,597,992
Economic Development	234,700	95,866	75,449	99,462	84,745	89,767	87,077	126,568	150,122	152,011
Interest on Long-Term Debt	261,250	171,442	146,633	118,267	100,159	255,834	77,900	66,661	53,682	40,704
Total Governmental Activities	19,430,228	18,709,843	19,488,789	21,151,268	25,553,509	34,913,031	29,125,198	31,609,497	36,382,887	42,303,113
Business-Type Activities										
Emergency Medical Service	1,999,163	2,047,947	2,109,938	2,343,635	2,696,815	2,757,496	2,734,933	3,309,936	2,657,061	3,959,554
Sanitation	1,147,189	1,196,968	1,254,690	1,311,275	1,345,930	1,503,692	1,595,906	1,631,682	1,936,222	2,625,329
Airport Operations	-	-	-	-	185,480	563,535	532,710	470,289	507,027	524,506
Total Business-Type Activities	3,146,352	3,244,915	3,364,628	3,654,910	4,228,225	4,824,723	4,863,549	5,411,907	5,100,310	7,109,389
Total Primary Government	\$ 22,576,580	\$ 21,954,758	\$ 22,853,417	\$ 24,806,178	\$ 29,781,734	\$ 39,737,754	\$ 33,988,747	\$ 37,021,404	\$ 41,483,197	\$ 49,412,502
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	\$ 1,694,640	\$ 1,732,729	\$ 1,829,937	\$ 1,935,760	\$ 1,313,743	\$ 1,451,398	\$ 1,669,508	\$ 1,789,034	\$ 1,586,446	\$ 1,790,191
Public Safety	525,619	471,906	456,821	703,391	758,901	780,856	996,291	1,207,138	1,286,749	1,024,508
Courts	-	-	-	-	650,132	585,439	782,434	737,012	764,592	692,646
Health and Welfare	-	-	414,384	442,960	410,377	413,328	370,633	411,990	368,089	393,161
Culture and Recreation	-	-	-	-	62,579	49,707	62,905	104,559	140,011	153,605
Operating Grants and Contributions	846,667	1,360,191	923,074	1,040,502	2,353,527	1,689,582	1,499,124	5,006,990	1,534,750	2,193,260
Capital Grants and Contributions	158,032	973,249	1,698,920	178,725	373,848	2,689,998	148,284	157,097	2,422,351	3,880,828
Total Governmental Activities	3,224,958	4,538,075	5,323,136	4,301,338	5,923,107	7,660,308	5,529,179	9,413,820	8,102,988	10,128,199
Business-Type Activities										
Charges for Services										
Emergency Medical Service	1,451,260	1,215,951	1,317,382	1,286,444	1,555,500	1,421,936	1,563,526	1,374,981	1,673,213	2,092,249
Sanitation	1,010,822	1,030,879	965,575	1,076,965	992,958	1,269,580	1,311,011	1,485,943	1,526,809	2,246,245
Airport Operations	-	-	-	-	155,987	145,824	143,739	184,704	190,327	194,635
Operating Grants and Contributions	-	-	-	12,535	-	415,776	13,000	41,491	9,881	5,949
Capital Grants and Contributions	-	-	-	-	68,262	5,765,285	656,156	-	1,041,247	3,244,398
Total Business-Type Activities	2,462,082	2,246,830	2,282,957	2,375,944	2,772,707	9,018,401	3,687,432	3,087,119	4,441,477	7,783,476
Total Primary Government	\$ 5,687,040	\$ 6,784,905	\$ 7,606,093	\$ 6,677,282	\$ 8,695,814	\$ 16,678,709	\$ 9,216,611	\$ 12,500,939	\$ 12,544,465	\$ 17,911,675

**SCHEDULE 2
GREENE COUNTY, GEORGIA**

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(CONTINUED)**

Net Program (Expense) Revenue										
Governmental Activities	\$ (16,205,270)	\$ (14,171,768)	\$ (14,165,653)	\$ (16,849,930)	\$ (19,630,402)	\$ (27,252,723)	\$ (23,596,019)	\$ (22,195,677)	\$ (28,279,899)	\$ (32,174,914)
Business-Type Activities	(684,270)	(998,085)	(1,081,671)	(1,278,966)	(1,455,518)	4,193,678	(1,176,117)	(2,324,788)	(658,833)	674,087
Total Primary Government Net Expense	\$ (16,889,540)	\$ (15,169,853)	\$ (15,247,324)	\$ (18,128,896)	\$ (21,085,920)	\$ (23,059,045)	\$ (24,772,136)	\$ (24,520,465)	\$ (28,938,732)	\$ (31,500,827)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Taxes	\$ 8,576,103	\$ 8,761,879	\$ 8,439,303	\$ 9,360,212	\$ 9,677,440	\$ 11,263,444	\$ 11,696,074	\$ 14,968,151	\$ 13,113,554	\$ 15,847,133
Sales Taxes	6,379,094	6,516,595	7,100,544	8,081,332	8,821,042	8,782,379	10,832,385	13,026,751	20,524,629	22,627,200
Other Taxes	3,075,359	3,358,065	3,457,322	3,394,467	3,939,785	3,466,751	5,207,191	6,065,183	6,193,846	6,613,037
Investment Earnings	36,497	58,744	119,894	272,304	503,702	301,766	40,756	191,666	1,674,963	2,285,373
Miscellaneous Income	163,902	334,505	286,855	369,787	342,160	474,250	810,998	700,696	759,603	993,556
Gain on Sale of Assets	-	403,507	-	-	-	-	-	-	-	-
Transfers	(832,890)	(768,950)	(1,026,983)	(2,227,531)	(1,068,581)	(987,151)	(1,480,954)	(1,104,151)	(1,765,231)	(2,116,482)
Total Governmental Activities	17,398,065	18,664,345	18,376,935	19,250,571	22,215,548	23,301,439	27,106,450	33,848,296	40,501,364	46,249,817
Business-Type Activities										
Investment Earnings	2,067	3,010	4,323	6,205	15,430	7,503	709	3,751	38,296	52,281
Miscellaneous	1,331	32,556	8,370	782	1,836	896	5,459	23,441	30,264	3,177
Gain on Sale of Capital Assets	-	-	-	-	-	-	13,650	-	-	44,000
Transfers	832,890	768,950	1,026,983	2,227,531	1,068,581	987,151	1,480,954	1,104,151	1,765,231	2,116,482
Total Business-Type Activities	836,288	804,516	1,039,676	2,234,518	1,085,847	995,550	1,500,772	1,131,343	1,833,791	2,215,940
Total Primary Government	\$ 18,234,353	\$ 19,468,861	\$ 19,416,611	\$ 21,485,089	\$ 23,301,395	\$ 24,296,989	\$ 28,607,222	\$ 34,979,639	\$ 42,335,155	\$ 48,465,757
Change in Net Position										
Governmental Activities	\$ 1,192,795	\$ 4,492,577	\$ 4,211,282	\$ 2,400,641	\$ 2,585,146	\$ (3,951,284)	\$ 3,510,431	\$ 11,652,619	\$ 12,221,465	\$ 14,074,903
Business-Type Activities	152,018	(193,569)	(41,995)	955,552	(369,671)	5,189,228	324,655	(1,193,445)	1,174,958	2,890,027
Total Primary Government	\$ 1,344,813	\$ 4,299,008	\$ 4,169,287	\$ 3,356,193	\$ 2,215,475	\$ 1,237,944	\$ 3,835,086	\$ 10,459,174	\$ 13,396,423	\$ 16,964,930
	-	-	-	-	-	-	-	-	-	-

NOTES:

FY2019 was restated to record activity for Greene County Airport Authority, Greene County Recreation Authority, and Old Salem Volunteer Fire Department, all of which merged operations with the County in FY2020. Prior years were not restated.

**SCHEDULE 3
GREENE COUNTY, GEORGIA**

**PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)**

	2015	2016	2017	2018	Restated 2019	2020	2021	2022	2023	2024
Function / Program										
Governmental Activities										
General Government	\$ 2,048,755	\$ 3,069,268	\$ 3,855,270	\$ 2,341,767	\$ 1,802,731	\$ 1,691,134	\$ 2,389,650	\$ 2,350,790	\$ 2,335,251	\$ 3,675,339
Public Safety	542,213	522,375	467,436	756,435	1,757,310	1,903,194	1,109,006	1,319,855	1,393,680	1,133,980
Public Works	512,203	836,240	455,790	616,087	634,724	1,047,255	608,080	4,300,074	892,051	2,138,828
Courts	-	-	-	-	650,132	585,439	782,434	737,012	764,592	692,646
Health and Welfare	121,787	110,192	544,640	587,049	580,487	578,482	577,104	601,530	571,087	673,151
Culture and Recreation	-	-	-	-	497,723	1,854,804	62,905	104,559	2,146,327	1,814,255
Subtotal Governmental Activities	3,224,958	4,538,075	5,323,136	4,301,338	5,923,107	7,660,308	5,529,179	9,413,820	8,102,988	10,128,199
Business-Type Activities										
Emergency Medical Service	1,451,260	1,215,951	1,317,382	1,298,979	1,623,760	1,822,782	2,103,124	1,384,472	2,152,340	2,567,444
Sanitation	1,010,822	1,030,879	965,575	1,076,965	992,958	1,269,580	1,311,011	1,485,943	1,526,809	2,246,245
Airport Operations	-	-	-	-	155,989	5,926,039	273,297	216,704	762,328	2,969,787
Subtotal Business-Type Activities	2,462,082	2,246,830	2,282,957	2,375,944	2,772,707	9,018,401	3,687,432	3,087,119	4,441,477	7,783,476
Total Primary Government	\$ 5,687,040	\$ 6,784,905	\$ 7,606,093	\$ 6,677,282	\$ 8,695,814	\$ 16,678,709	\$ 9,216,611	\$ 12,500,939	\$ 12,544,465	\$ 17,911,675

NOTES:

FY2019 was restated to record activity for Greene County Airport Authority, Greene County Recreation Authority, and Old Salem Volunteer Fire Department, all of which merge operations with the County in FY2020. Prior years were not restated

**SCHEDULE 4
GREENE COUNTY, GEORGIA**

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund										
Nonspendable	\$ 615,381	\$ 607,610	\$ 548,074	\$ 552,375	\$ 528,037	\$ 291,942	\$ 314,019	\$ 731,415	\$ 652,031	\$ 818,767
Committed	2,400,363	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490
Assigned	108,549	131,870	106,359	20,000	60,421	146,301	3,422,508	6,686,111	6,500,000	3,372,570
Unassigned	11,320,128	12,763,825	12,604,998	12,152,062	15,088,658	17,998,446	16,135,859	17,008,847	19,280,261	22,348,362
Total General Fund	14,444,421	15,064,795	14,820,921	14,285,927	17,238,606	19,998,179	21,433,876	25,987,863	27,993,782	28,101,189
All Other Governmental Funds										
Nonspendable	-	-	-	-	-	-	2,161	3,586	5,505	2,707
Restricted	7,754,175	7,935,131	8,637,395	8,590,392	5,680,309	9,911,379	9,078,823	12,526,945	20,304,891	28,950,461
Assigned	-	-	-	1,468,517	2,891,067	3,754,310	5,152,675	6,505,439	7,260,763	8,135,846
Unassigned	-	-	(544)	(24,988)	-	(124,826)	(62,091)	(300,136)	(678,642)	(537,297)
Total All Other Governmental Funds	7,754,175	7,935,131	8,636,851	10,033,921	8,571,376	13,540,863	14,171,568	18,735,834	26,892,517	36,551,717
Total Governmental Funds										
Nonspendable	615,381	607,610	548,074	552,375	528,037	291,942	316,180	735,001	657,536	821,474
Restricted	7,754,175	7,935,131	8,637,395	8,590,392	5,680,309	9,911,379	9,078,823	12,526,945	20,304,891	28,950,461
Committed	2,400,363	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490	1,561,490
Assigned	108,549	131,870	106,359	1,488,517	2,951,488	3,900,611	8,575,183	13,191,550	13,760,763	11,508,416
Unassigned	11,320,128	12,763,825	12,604,454	12,127,074	15,088,658	17,873,620	16,073,768	16,708,711	18,601,619	21,811,065
Total Governmental Funds	\$ 22,198,596	\$ 22,999,926	\$ 23,457,772	\$ 24,319,848	\$ 25,809,982	\$ 33,539,042	\$ 35,605,444	\$ 44,723,697	\$ 54,886,299	\$ 64,652,906

NOTES:

The substantial increase in restricted fund balance in 2020 is due to the issuance of the SPLOST VII bonds.

**SCHEDULE 5
GREENE COUNTY, GEORGIA**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Property Taxes	\$ 8,274,592	\$ 8,574,400	\$ 8,528,792	\$ 9,369,782	\$ 9,625,874	\$ 11,281,547	\$ 11,700,505	\$ 13,277,685	\$ 14,463,756	\$ 14,722,139
Sales Taxes	6,379,094	6,516,595	7,100,544	8,081,332	8,821,042	8,782,379	10,832,385	13,026,751	20,524,628	22,627,200
Other Taxes	3,075,359	3,358,065	3,457,322	3,394,467	3,939,785	3,466,751	5,207,191	6,065,183	6,193,846	6,613,037
Licenses and Permits	464,613	482,505	577,732	620,098	583,090	660,746	975,701	1,052,828	863,774	965,545
Intergovernmental	990,423	2,310,929	2,572,052	1,109,029	1,095,847	1,694,630	1,635,671	5,146,459	3,938,067	5,391,166
Fines and Forfeitures	909,901	815,199	832,119	1,011,026	1,024,757	974,575	1,250,614	1,431,771	1,350,970	1,135,826
Charges for Services	803,307	864,493	1,248,853	1,394,153	1,024,757	1,592,514	1,611,219	1,765,134	1,931,144	1,952,740
Investment Earnings	50,774	81,255	169,836	382,502	671,458	387,051	52,493	209,294	1,693,997	2,968,295
Other Revenues	202,221	297,657	289,418	334,923	263,700	327,506	779,017	620,963	697,726	928,022
Total Revenues	21,150,284	23,301,098	24,776,668	25,697,312	27,050,310	29,167,699	34,044,796	42,596,068	51,657,908	57,303,970
Expenses										
General Government	4,557,745	5,725,637	6,074,386	4,899,490	4,825,335	5,379,252	7,194,565	10,186,784	8,792,751	12,235,790
Public Safety	5,257,565	5,570,124	5,599,899	6,587,327	6,615,691	7,700,119	9,403,220	10,999,170	13,063,973	16,315,070
Public Works	3,245,658	3,896,086	5,051,330	5,572,730	5,107,956	5,775,847	6,326,099	4,702,382	6,411,408	6,750,137
Courts	1,131,031	1,172,527	1,205,941	1,239,071	1,291,148	1,378,183	1,401,196	1,543,045	1,805,467	1,585,362
Health and Welfare	888,050	893,567	946,613	948,071	960,411	988,895	802,812	709,203	783,722	798,654
Culture and Recreation	305,028	350,505	576,049	597,708	640,361	649,784	678,508	1,229,211	884,691	1,208,424
Economic Development	234,700	95,866	75,449	99,462	84,745	89,767	87,077	126,568	150,122	152,011
Intergovernmental	994,310	918,404	1,258,246	1,051,454	1,101,700	1,201,963	1,235,199	1,440,001	2,489,155	2,724,716
Debt Service										
Principal	4,405,000	1,235,000	1,300,000	1,360,000	1,430,000	2,250,589	-	1,335,000	1,345,000	1,360,000
Interest	274,100	173,500	148,800	122,800	68,400	37,992	77,900	70,889	57,941	45,011
Bond Issue Costs	-	-	-	-	-	194,000	-	-	-	-
Capital Outlay	2,673,609	2,182,395	1,095,001	1,437,533	2,908,146	3,284,275	3,367,082	111,144	4,007,722	2,311,240
Total Expenditures	23,966,796	22,213,611	23,331,714	23,915,646	25,033,893	28,930,666	30,573,658	32,453,397	39,791,952	45,486,415
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,816,512)	1,087,487	1,444,954	1,781,666	2,016,417	237,033	3,471,138	10,142,671	11,865,956	11,817,555
Other Financing Sources										
Insurance Recoveries	4,119	79,286	39,875	91,698	99,358	199,637	76,218	79,733	61,877	65,534
Transfers from Other Funds	1,627,728	1,853,638	1,884,487	1,926,107	1,233,529	2,830,726	3,343,582	6,700,378	4,330,368	4,192,007
Transfer to Other Funds	(2,460,618)	(2,622,588)	(2,911,470)	(2,937,395)	(2,306,034)	(3,817,877)	(4,824,536)	(7,804,529)	(6,095,599)	(6,308,489)
Proceeds from Sale of Property	-	403,507	-	-	-	-	-	-	-	-
Proceeds from Issuance of Long-Term Debt	-	-	-	-	-	8,200,000	-	-	-	-
Total Other Financing Sources (Uses)	(828,771)	(286,157)	(987,108)	(919,590)	(973,147)	7,412,486	(1,404,736)	(1,024,418)	(1,703,354)	(2,050,948)
Net Change in Fund Balances	\$ (3,645,283)	\$ 801,330	\$ 457,846	\$ 862,076	\$ 1,043,270	\$ 7,649,519	\$ 2,066,402	\$ 9,118,253	\$ 10,162,602	\$ 9,766,607
Debt Service as a Percentage of Noncapital Expenditures	22.40%	8.58%	8.48%	7.54%	6.81%	10.49%	0.31%	5.08%	4.04%	3.72%

**SCHEDULE 6
GREENE COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

Tax Year	Fiscal Year	Assessed Value					Total Taxable Property		Total Direct Tax Rate
		Residential Property	Commercial Property	Industrial Property	Total Property	Less: Tax Exemptions	Assessed Value	Estimated Actual Value	
2014	2015	\$ 1,310,078,878	\$ 144,769,621	\$ 44,331,013	\$ 1,499,179,512	\$ 126,547,344	\$ 1,372,632,168	\$ 3,747,948,780	6.049
2015	2016	1,356,385,074	142,983,726	44,976,033	1,544,344,833	135,471,112	1,408,873,721	3,860,862,083	5.907
2016	2017	1,383,463,516	141,554,645	46,176,132	1,571,194,293	139,576,445	1,431,617,848	3,927,985,733	5.420
2017	2018	1,441,149,276	141,898,774	43,720,321	1,626,768,371	139,184,525	1,487,583,846	4,066,920,928	5.420
2018	2019	1,481,912,388	189,965,595	45,366,507	1,717,244,490	145,441,568	1,571,802,922	4,293,111,225	5.409
2019	2020	1,544,015,080	195,862,337	53,330,588	1,793,208,005	154,001,394	1,639,206,611	4,483,020,013	5.375
2020	2021	1,622,270,012	206,977,629	50,598,402	1,879,846,043	147,116,207	1,732,729,836	4,699,615,108	5.370
2021	2022	2,128,391,960	213,273,678	58,026,799	2,399,692,437	316,452,695	2,083,239,742	5,999,231,093	5.256
2022	2023	2,505,172,740	243,118,397	66,678,954	2,814,970,091	407,725,411	2,407,244,680	7,037,425,228	4.895
2023	2024	3,325,120,680	296,044,270	78,590,605	3,699,755,555	681,240,697	3,018,514,858	9,249,388,888	4.321

SOURCE: State Department of Revenue

Residential includes Historical, Agricultural, Preferential, Conservation Use, and Mobile Homes.
Commercial includes Utilities and Heavy Equipment. Motor vehicles and timber are excluded from this schedule.
Property is assessed at 40% of its fair market value.
Total Direct Tax Rate is the unincorporated millage rate.

**SCHEDULE 7
GREENE COUNTY, GEORGIA**

**PROPERTY TAX RATE - MILLS
LAST TEN FISCAL YEARS**

Tax Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fiscal Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
County Direct Rates										
County - Unincorporated	6.049	5.907	5.420	5.420	5.409	5.375	5.370	5.256	4.895	4.321
County - Incorporated	6.049	5.907	5.814	5.819	5.809	5.799	5.370	5.256	4.895	4.321
County-Wide Recreation	0.000	0.000	0.259	0.240	0.308	0.308	0.265	0.246	0.225	0.200
County-Wide Library	0.000	0.000	0.147	0.146	0.149	0.149	0.135	0.106	0.095	0.076
Special Tax District - Designated Services										
Greensboro VFD	0.487	0.475	0.476	0.476	0.494	0.494	0.444	0.399	0.318	0.274
Union Point VFD	1.331	1.250	1.284	1.281	1.366	1.374	1.200	1.038	0.868	0.730
Siloam VFD	1.246	1.200	1.200	1.245	1.225	1.226	1.102	1.032	0.900	0.758
Woodville VFD	0.846	1.260	1.263	1.281	1.280	1.281	1.311	1.223	1.060	0.953
Old Salem VFD	0.646	0.631	0.939	0.939	0.855	0.894	1.144	1.005	1.005	0.345
Walker Church VFD	0.617	0.630	0.634	0.675	0.676	0.677	0.640	0.717	0.581	0.464
Liberty Church VFD	0.656	0.750	0.752	0.754	0.753	0.752	0.727	0.631	0.631	0.517
White Plains VFD	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Greshamville VFD	1.316	1.300	1.378	1.523	1.518	1.518	1.450	1.940	1.694	1.496
Overlapping Rates										
Greene County School District	13.620	13.299	13.368	13.381	14.724	14.724	14.195	12.454	11.648	10.311
Cities										
Greensboro	6.773	6.663	6.644	6.655	6.634	6.624	6.618	5.742	5.723	5.333
Siloam	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Union Point	10.009	9.810	9.799	9.862	9.862	8.862	8.838	7.024	7.013	6.637
White Plains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Woodville	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
State of Georgia	0.100	0.050	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

SOURCE: State Department of Revenue

Overlapping rates are those of local and county governments that apply to property owners within the County. Not all overlapping rates apply to all County property owners (e.g. the rates for special districts apply only to proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

**SCHEDULE 8
GREENE COUNTY, GEORGIA**

**PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO**

Taxpayer	Fiscal Year 2024			Fiscal Year 2015		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Oconee Hotel Company LLC	\$ 52,135,095	1	1.72%			
Georgia Power Company	29,076,512	2	0.96%	\$ 17,416,082	2	1.23%
Oconee Land Development Co., LLC	34,692,273	3	1.14%	43,889,713	1	3.09%
Oconee Golf Company, LLC	18,950,562	4	0.62%	13,550,816	4	0.95%
Novelis Corporation	24,426,690	5	0.81%	14,170,802	3	1.00%
Pulte Home Corporation	9,145,066	6	0.30%	6,540,352	5	0.46%
Glen I LLC	8,690,240	7	0.29%			
CSX Transportation	4,460,384	8	0.15%			
North American Pipe Corp	9,038,071	9	0.30%	5,836,236	6	0.41%
52 Park Place LLC	5,048,720	10	0.17%			
Reynolds Partners, LP				3,913,241	7	0.28%
NIBCO, Inc.				3,788,514	8	0.27%
Standridge Color Corporation				3,568,205	9	0.25%
Rayle EMC				3,229,525	10	0.23%
Totals	\$ 195,663,613		6.45%	\$ 115,903,486		8.16%

SOURCE: Tax Commissioner's Office

**SCHEDULE 9
GREENE COUNTY, GEORGIA**

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Tax Year	Fiscal Year	Taxes Levied for the Fiscal Year		Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Percentage of Original Levy	Collections in Subsequent Years	Total Collections to Date		Receivable
		(Original Levy)	Adjustments		Amount	Amount			Percentage of Adjusted Levy		
2014	2015	\$ 8,275,795	\$ (98,184)	\$ 8,177,611	\$ 8,126,777	98.20%	\$ 50,466	\$ 8,177,243	100.00%	368	
2015	2016	8,274,780	14,278	8,289,058	8,247,303	99.67%	40,957	8,288,261	99.99%	797	
2016	2017	7,786,928	12,642	7,799,570	7,763,730	99.70%	35,745	7,799,476	100.00%	94	
2017	2018	7,977,651	4,951	7,982,602	7,763,613	97.32%	218,677	7,982,289	100.00%	313	
2018	2019	8,557,996	(14,299)	8,543,697	8,417,420	98.36%	130,099	8,547,519	100.04%	(3,822)	
2019	2020	8,838,001	30,388	8,868,389	8,792,931	99.49%	72,585	8,865,516	99.97%	2,873	
2020	2021	9,306,260	(25,566)	9,280,694	9,194,719	98.80%	85,116	9,279,834	99.99%	860	
2021	2022	10,842,355	9,089	10,851,444	10,767,639	99.31%	77,583	10,845,222	99.94%	6,223	
2022	2023	11,725,300	30,117	11,755,417	11,653,366	99.39%	91,801	11,745,167	99.91%	10,250	
2023	2024	12,511,399	(21,195)	12,490,204	12,321,792	98.48%	-	12,321,792	98.65%	168,411	

**SCHEDULE 10
GREENE COUNTY, GEORGIA**

**SALES TAX REVENUE BY CATEGORY
LAST TEN CALENDAR YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Accommodations	\$ 40,248	\$ 39,956	\$ 46,127	\$ 50,241	\$ 50,850	\$ 76,916	\$ 108,225	\$ 155,155	\$ 197,902	\$ 220,309
Auto	194,593	220,921	286,822	370,873	441,306	612,484	750,927	986,336	961,746	1,002,264
Construction	47,451	60,416	104,280	161,971	218,613	191,255	223,803	302,756	502,822	605,689
Food / Bars	2,200,210	2,333,677	2,377,612	2,625,848	2,774,509	2,384,502	3,042,596	4,030,195	5,601,441	5,795,583
General Merchandise	255,455	267,011	253,986	317,798	324,830	354,421	702,862	517,753	675,722	752,133
Home Furnishing	597,945	679,533	805,016	959,103	1,053,784	1,113,265	1,902,431	2,741,996	3,024,659	3,144,439
Manufacturers	453,550	622,796	746,396	913,457	701,869	669,495	719,728	945,591	1,423,322	1,601,328
Misc Service	1,032,208	1,064,130	1,186,545	1,347,823	1,567,072	1,558,278	1,991,626	2,635,220	3,688,511	3,977,786
Other Retail	1,314,444	1,185,604	1,301,138	1,520,672	1,720,895	1,858,550	2,162,719	2,747,629	3,742,946	4,463,851
Other Services	117,778	144,257	252,661	228,442	419,705	520,121	654,255	880,619	1,420,581	1,375,562
Utilities	568,257	570,272	603,351	670,386	720,617	697,949	631,644	732,562	1,035,233	1,040,470
Wholesale	731,152	628,299	643,683	660,466	590,543	583,657	747,347	1,001,801	1,330,628	1,703,994
Total	\$ 7,553,291	\$ 7,816,872	\$ 8,607,617	\$ 9,827,080	\$ 10,584,593	\$ 10,620,893	\$ 13,638,163	\$ 17,677,613	\$ 23,605,513	\$ 25,683,408

SOURCE: Georgia Department of Revenue

NOTES: Retail sales information was provided by calendar year and includes total amounts collected for Local Option Sales Tax (LOST), Special Local Option Sales Tax (SPLOST), and Transportation Local Option Sales Tax (TSPLOST) county-wide. TSPLOST collections started in October 2022. LOST renegotiations took place in 2022, changing the amounts paid out to the cities. Intergovernmental agreements entered with the cities resulted in the following distribution of LOST & TSPLOST funds:

County	2023	
	LOST	TSPLOST
County	72%	85.41%
City of Greensboro	17.19%	6.49%
City of Union Point	7.53%	3.60%
City of Woodville	1.24%	1.41%
City of Siloam	0.91%	1%
City of White Plains	1.13%	2.09%

**SCHEDULE 11
GREENE COUNTY, GEORGIA**

**DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS**

Fiscal Year	County			Board of Education (ELOS)	State
	LOST	SPLOST	TSPLOST		
2015	1.00%	1.00%		1.00%	4.00%
2016	1.00%	1.00%		1.00%	4.00%
2017	1.00%	1.00%		1.00%	4.00%
2018	1.00%	1.00%		1.00%	4.00%
2019	1.00%	1.00%		1.00%	4.00%
2020	1.00%	1.00%		1.00%	4.00%
2021	1.00%	1.00%		1.00%	4.00%
2022	1.00%	1.00%		1.00%	4.00%
2023	1.00%	1.00%	1.00%	1.00%	4.00%
2024	1.00%	1.00%	1.00%	1.00%	4.00%

SOURCE: County Finance Department

NOTES: Intergovernmental agreements were entered with the Cities to determine the distribution of the Local Option Sales Tax (LOST) proceeds. See Schedule 10 for these percentages. Total Special Local Option Sales Tax proceeds go to the County.

The Transportation Special Local Option Sales Tax (TSPLOST) was approved by voters on May 24, 2022. Collections began in October 2022. Intergovernmental agreements were entered with the Cities to determine the distribution of the TSPLOST proceeds. See Schedule 10 for these percentages.

* The previous Educational Local Option Sales Tax (ELOS) expired on December 31, 2011. Voters approved the new ELOS on May 20, 2014 and collections began on October 1, 2014.

**SCHEDULE 12
GREENE COUNTY, GEORGIA**

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Fiscal Year	General Bonded Debt Outstanding			Percentage of Personal Income	Percentage of Actual Value to Taxable Property	Per Capita
	General Obligation Bonds	Less: Amounts Restricted to Paying Principal	Total			
2015	\$ 7,127,827	\$ -	\$ 7,127,827	0.94%	0.19%	426.56
2016	5,831,235	-	5,831,235	0.71%	0.15%	342.95
2017	4,469,643	-	4,469,643	0.50%	0.11%	258.64
2018	3,048,051	-	3,048,051	0.31%	0.07%	172.23
2019	1,556,459	-	1,556,459	0.14%	0.04%	84.94
2020	8,200,000	-	8,200,000	0.71%	0.18%	433.52
2021	8,200,000	-	8,200,000	0.62%	0.17%	419.74
2022	6,865,000	-	6,865,000	0.45%	0.11%	340.88
2023	5,520,000	-	5,520,000	0.32%	0.08%	266.34
2024	4,160,000	-	4,160,000	0.24%	0.04%	200.72

SOURCE: Finance Department

NOTES: The 2023 percentages are calculated using 2022 personal income data and population data, which is the most recent available. See Schedule 6 for property value data and Schedule 16 for population and personal income data. Please review Note 10 of the Basic Financial Statements for more information regarding Greene County's general obligation debt.

**SCHEDULE 13
GREENE COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Direct Governmental				Direct Business-Type		Percentage of	
	General Obligation Bonds	Leases	Tax Anticipation Note	Intergovernmental Contracts	Leases	Total Primary Government	Personal Income	Per Capita
2015	\$ 7,127,827	\$ -	\$ -	\$ -	\$ -	\$ 7,127,827	0.94%	426.56
2016	5,831,235	-	-	-	-	5,831,235	0.71%	342.95
2017	4,469,643	-	-	-	-	4,469,643	0.50%	258.64
2018	3,048,051	-	-	-	122,140	3,170,191	0.32%	179.13
2019	1,556,459	-	-	-	61,070	1,617,529	0.15%	88.27
2020	8,200,000	-	-	-	-	8,200,000	0.71%	433.52
2021	8,200,000	-	-	-	-	8,200,000	0.62%	419.74
2022	6,865,000	-	-	-	-	6,865,000	0.45%	340.88
2023	5,520,000	-	-	-	-	5,520,000	0.32%	266.34
2024	4,160,000	-	-	-	-	4,160,000	0.24%	200.72

SOURCE: Finance Department

NOTES: The 2024 percentages are calculated using 2023 personal income data and population data, which is the most recent available. Please review Note 10 of the Basic Financial Statements for more information regarding Greene County's general obligation debt.

**SCHEDULE 14
GREENE COUNTY, GEORGIA**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
Direct Debt			
General Obligation Bonds	\$ 4,160,000	100%	\$ 4,160,000
Total Direct Debt	<u>4,160,000</u>		<u>4,160,000</u>
Overlapping Debt			
Cities			
Greensboro	1,503,969	17%	259,503
Siloam	-	0%	-
Union Point	-	0%	-
White Plains	-	0%	-
Woodville	-	0%	-
School Districts			
Greene County Board of Education	6,846,070 *	100%	6,846,070
Total Overlapping Debt	<u>8,350,039</u>		<u>7,105,573</u>
Total Direct and Overlapping Debt	<u>\$ 12,510,039</u>		<u>\$ 11,265,573</u>

SOURCE: City Governments, Greene County Board of Education

* Greene County Board of Education amounts are reported as of June 30, 2024

NOTES: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Greene County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

**SCHEDULE 15
GREENE COUNTY, GEORGIA**

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Assessed Value of Property	\$ 1,499,179,512	\$ 1,544,344,833	\$ 1,571,194,293	\$ 1,626,768,371	\$ 1,717,244,490	\$ 1,793,208,005	\$ 1,879,846,043	\$ 2,399,692,437	\$ 2,814,970,091	\$ 3,699,755,555
Debt Limit, 10% of Assessed Value	149,917,951	154,434,483	157,119,429	162,676,837	171,724,449	179,320,801	187,984,604	239,969,244	281,497,009	369,975,556
Amount of Debt Applicable to Limit General Obligation Bonds	7,127,827	5,831,235	4,469,643	3,048,051	1,556,459	8,200,000	8,200,000	6,865,000	5,520,000	4,160,000
Less: Resources Restricted to Paying Principal	-	-	-	-	-	-	-	-	-	-
Total Net Debt Applicable to Limit	7,127,827	5,831,235	4,469,643	3,048,051	1,556,459	8,200,000	8,200,000	6,865,000	5,520,000	4,160,000
Legal Debt Margin	142,790,124	148,603,248	152,649,786	159,628,786	170,167,990	171,120,801	179,784,604	233,104,244	275,977,009	365,815,556
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	4.75%	3.78%	2.84%	1.87%	0.91%	4.57%	4.36%	2.86%	1.96%	1.12%

**SCHEDULE 16
GREENE COUNTY, GEORGIA**

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population	Personal Income (Thousands)	Per Capita Personal Income	Unemployment Rate
2015	16,710	\$ 755,609	\$ 45,219	6.60%
2016	17,003	819,817	48,216	6.10%
2017	17,281	899,372	52,044	4.40%
2018	17,698	980,393	55,396	3.60%
2019	18,324	1,075,758	58,708	3.40%
2020	18,915	1,155,197	61,326	5.10%
2021	19,536	1,317,064	67,417	2.40%
2022	20,139	1,529,099	75,927	2.80%
2023	20,725	1,717,769	82,896	3.50%
2024	21,333	*	*	3.50%

* Information not yet available

SOURCES:

Personal Income from Bureau of Economic Analysis (www.bea.gov)

Unemployment Rates from Georgia Department of Labor, Workforce Professionals,
Georgia Labor Market Explorer, Monthly Labor Force Estimates

Population from US Census Bureau (2020 census data used)

**SCHEDULE 17
GREENE COUNTY, GEORGIA**

**PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO**

Employer	Fiscal Year 2024			Fiscal Year 2015		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Daniel Corporation (Reynolds-Lake Oconee)	725	1	10.00%	588	1	9.94%
The Ritz-Carlton Lodge, Reynolds Plantation	500	2	6.90%	497	2	8.40%
Greene County Board of Education	498	3	6.87%	375	3	6.34%
Nibco	250	4	3.45%	173	6	2.92%
Greene County Board of Commissioners	247	5	3.41%	179	5	3.03%
Good Samaritan Hospital (St. Joseph's Hospital/Minnie G. Boswell Hospital)	200	6	2.76%	187	4	3.16%
Novelis (Alcan)	128	7	1.77%	130	9	2.20%
Quail International	125	8	1.72%	145	7	2.45%
Publix Supermarket	100	9	1.38%	145	7	2.45%
a2b Fulfillment	80	10	1.10%	100	10	1.69%

SOURCES: Greene County Economic Development, Georgia Department of Labor, Reynolds Plantation, Ritz-Carlton, Greene County Board of Education, Greene County Board of Commissioners, and Saint Joseph's East Georgia/St. Mary's Good Samaritan Hospital.

**SCHEDULE 18
GREENE COUNTY, GEORGIA**

**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government	30	31	27	25	25	30	32	32	34	33
Public Safety										
Sheriff	60	57	57	58	59	58	59	62	63	60
Communications	17	16	15	14	15	18	17	17	15	15
EMS	30	29	28	28	28	30	29	29	30	30
Fire	-	-	-	-	-	17	30	50	51	52
Other	2	2	2	2	2	3	3	3	3	3
Public Works	21	20	21	24	24	24	19	27	28	28
Courts	17	14	13	15	15	15	15	17	16	15
Health and Welfare	4	4	4	4	4	4	4	4	4	4
Culture and Recreation	-	-	-	-	-	5	5	5	7	7
Total	181	173	167	170	172	204	213	246	251	247

SOURCE: Greene County Human Resources

NOTES: A full-time employee is scheduled to work 261 days per year (365 minus two days off per week). At eight hours per day, 2,088 hours are scheduled per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,088.

**SCHEDULE 19
GREENE COUNTY, GEORGIA**

**OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS**

Function / Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Building Permits Issued										
Residential	417	481 *	553	593	570	743	1043	995	750	835
Commercial	165	48 *	20	30	60	59	57	61	80	85
Estimated Value of Building Permits Issued										
Residential	\$ 66,916,495	\$ 89,114,571	\$ 106,095,278	\$ 131,027,981	\$ 134,403,624	\$ 166,669,447	\$ 291,758,249	\$ 369,426,588	\$ 297,780,115	\$ 347,364,108
Commercial	25,549,365	18,204,593	3,956,365	8,119,102	8,249,069	28,079,521	11,079,013	32,210,066	61,390,235	19,336,344
	\$ 92,465,860	\$ 107,319,164	\$ 110,051,643	\$ 139,147,083	\$ 142,652,693	\$ 194,748,968	\$ 302,837,262	\$ 401,636,654	\$ 359,170,351	\$ 366,700,452
Public Safety										
E-911										
E-911 Calls Received	54,440	47,328	47,899	41,775	45,997	39,790	37,944	42,036	47,911	47,903
Fire Dispatches	2,909	2,823	3,180	3,202	3,314	2,112	3,503	4,776	6,134	5,538
EMS Dispatches	3,073	2,934	2,907	3,058	3,014	2,802	3,239	2,843	3,419	3,235
Law Enforcement Emergency Responses	46,252	39,203	39,586	33,786	37,566	32,773	31,202	32,591	36,918	37,471
Other Call Types	2,206	2,368	2,226	1,729	2,103	2,103	2,346	1,826	1,440	1,659
Public Works										
Miles of Road Maintained										
Paved	273.36	275.86	276.16	277.90	280.15	280.15	280.15	280.15	280.15	280.15
Unpaved	137.67	137.61	137.38	135.48	135.70	135.70	135.70	133.59	133.59	133.59

* Dock and seawall permits were transferred to residential permits instead of commercial in 2016, as the majority are for residential properties

SOURCE: Individual County Departments

**SCHEDULE 20
GREENE COUNTY, GEORGIA**

**CAPITAL ASSET STATISTICS BY PROGRAM/FUNCTION
LAST TEN FISCAL YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Buildings	3	3	3	3	3	3	3	3	3	3
Vehicles	12	12	12	12	13	15	16	15	18	19
Public Safety										
Buildings	6	6	6	5	5	8	9	9	9	9
Patrol Vehicles	45	45	41	43	46	49	50	44	46	47
Ambulances	8	8	9	8	8	8	8	8	10	10
Fire Trucks	0	0	0	0	0	6	10	9	9	9
Other Vehicles	33	24	30	30	30	29	34	32	16	16
Public Works										
Buildings	3	3	3	3	3	3	3	4	4	4
Heavy-Duty Equipment	36	36	36	38	43	45	37	44	44	43
Vehicles	26	24	25	25	24	28	25	25	28	27
Miles of County Maintained Roads	411.03	413.47	413.54	413.38	415.85	415.85	415.85	413.74	413.74	413.74
Health and Welfare										
Buildings	4	4	4	4	4	4	4	4	4	4
Transit Operating Vans	4	5	5	5	5	5	5	5	5	5
Other Vehicles	1	1	1	1	1	2	2	2	2	2
Culture and Recreation										
Arenas	1	1	1	1	1	1	1	1	1	1
Airports	1	1	1	1	1	1	1	1	1	1
Museums	1	1	1	1	1	1	1	1	1	1
Libraries	1	1	1	1	1	1	1	1	1	1
Technical Colleges	1	1	1	1	1	1	1	1	0	0
Vehicles	0	0	0	0	0	2	2	2	2	2

SOURCE: County Finance Department, Asset Records

IV. SINGLE AUDIT SECTION

GREENE COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

Federal / Grantor /Pass-Through Grantor / Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Transportation</u>				
Passed through Georgia Department of Transportation				
Airport Improvement Program	20.106	AP022-9052-41(133)	\$ -	\$ (42,522)
Airport Improvement Program	20.106	AP023-9052-42(133)	-	442,525
Airport Improvement Program	20.106	AP025-9089-43(133)	-	73,933
Subtotal for ALN 20.106			<u>-</u>	<u>473,936</u>
Section 5311 Rural Public Transportation	20.509	T007313	-	99,569
Section 5311 Rural Public Transportation	20.509	T008159	-	38,025
Subtotal for ALN 20.509			<u>-</u>	<u>137,594</u>
Total Pass-through Programs			<u>-</u>	<u>611,530</u>
Total U.S. Department of Transportation			<u>-</u>	<u>611,530</u>
<u>U.S. Department of Health and Human Services</u>				
Passed through Georgia State Department of Health and Human Resources				
Special Programs for Aging - Title III, Part B	93.044	42700-373-0000111454	-	5,069
Special Programs for Aging - Title III, Part B	93.044	42700-373-25-116677	-	1,632
Special Programs for Aging - Title III, Part B ARPA	93.044	42700-373-0000106544	-	9,029
Special Programs for Aging - Title III, Part C(1)	93.045	42700-373-0000111454	-	36,482
Special Programs for Aging - Title III, Part C(1)	93.045	42700-373-25-116677	-	12,224
Special Programs for Aging - Title III, Part C(1) ARPA	93.045	42700-373-0000106544	-	24,230
Special Programs for Aging - Title III, Part C(2)	93.045	42700-373-0000111454	-	23,772
Special Programs for Aging - Title III, Part C(2)	93.045	42700-373-25-116677	-	7,892
Special Programs for Aging - Title III, Part C(2) ARPA	93.045	42700-373-0000106544	-	21,597
Subtotal for Aging Cluster			<u>-</u>	<u>141,927</u>
Social Services Block Grant	93.667	42700-373-0000111454	-	2,734
Social Services Block Grant	93.667	42700-373-25-116677	-	921
Subtotal for ALN 93.667			<u>-</u>	<u>3,655</u>
Total Pass-through Programs			<u>-</u>	<u>145,582</u>
Total U.S. Department of Health and Human Services			<u>-</u>	<u>145,582</u>
<u>U.S. Department of Justice</u>				
Direct Programs				
Federal Forfeiture Program	16.922		-	100,165
Total Direct Programs			<u>-</u>	<u>100,165</u>
Total U.S. Department of Justice			<u>-</u>	<u>100,165</u>

See accompanying notes to schedule of expenditures of federal awards.

GREENE COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024
(CONTINUED)

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Agriculture</u>				
Passed through the Office of State Treasurer Secure Rural Schools and Community Self-Determination Act	10.665	486Forest	-	12,676
Subtotal for ALN 10.665 Forest Service Schools and Roads Cluster			-	12,676
Total Pass-through Programs			-	12,676
Total U.S. Department of Agriculture			-	12,676
<u>U.S. Department of Interior</u>				
Direct Program Payments in Lieu of Taxes	15.226		-	72,336
Total Direct Programs			-	72,336
Total U.S. Department of Interior			-	72,336
<u>U.S. Department of Treasury</u>				
Passed through the Georgia Office of Planning & Budget ARPA - Improving Neighborhood Outcomes in Disproportionally Impacted Communities Grant	21.027	GA-0013751/252	-	6,593
ARPA - Improving Neighborhood Outcomes in Disproportionally Impacted Communities Grant	21.027	GA-0013750/253	-	95,917
ARPA - Improving Neighborhood Outcomes in Disproportionally Impacted Communities Grant	21.027	GA-0013752/249	-	1,078,200
ARPA - Improving Neighborhood Outcomes in Disproportionally Impacted Communities Grant	21.027	GA-0013834/331	-	68,694
ARPA - Improving Neighborhood Outcomes in Disproportionally Impacted Communities Grant	21.027	GA-0013835/251	-	11,000
ARPA - Improving Neighborhood Outcomes in Disproportionally Impacted Communities Grant	21.027	GA-0013833/332	-	8,031
Passed through Eighth Administrative Judicial District ARPA - Judicial Branch ARPA Funds	21.027	ARPA Judicial Funds	-	49,627
Subtotal for ALN 21.027			-	1,318,062
Total Pass-through Programs			-	1,318,062
Total U.S. Department of Treasury			-	1,318,062
<u>U.S. Department of Homeland Security</u>				
Passed through Georgia Emergency Management Agency Emergency Management Performance Grant	97.042	OEM23-068	-	8,472
Total Pass-through Programs			-	8,472
Total U.S. Department of Homeland Security			-	8,472
Total Expenditures of Federal Awards			\$	\$ 2,268,823

See accompanying notes to schedule of expenditures of federal awards.

GREENE COUNTY, GEORGIA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Greene County, Georgia under programs of the federal government for the fiscal year ended September 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Greene County, Georgia, it is not intended to and does not present the financial position, changes in net position, or cash flows of Greene County, Georgia.

(2) Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

(3) Indirect Cost Rate

Greene County, Georgia has elected not to use the 10 - percent de minimis indirect cost rate allowed under the Uniform Guidance.

GREENE COUNTY BOARD OF COMMISSIONERS

COMMISSIONERS

Gary Usry, Chairman
Angela W. Deering
Jeffery L. Smith
Dee Lindsey
Ernie Filice



COUNTY MANAGER
Byron Lombard

1034 Silver Drive, Suite 201
Greensboro, GA 30642
Phone: 706-453-7716
Fax: 706-453-9555

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

FINANCIAL STATEMENT FINDINGS

NONE REPORTED

FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

NONE REPORTED

March 11, 2025

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
Greene County, Georgia

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of **Greene County, Georgia** (the "County") as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 11, 2025. Our report includes a reference to other auditors who audited the financial statements of the Greene County Board of Health, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McNair, McLemore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

March 11, 2025

**INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT
ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

To the Board of Commissioners
Greene County, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **Greene County, Georgia's** (the "County") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended September 30, 2024. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

McNair, McLemore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

**GREENE COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued on whether the financial Statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	None Reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of Major Programs:

<u>ALN Numbers</u>	<u>Name of Federal Program</u>
21.027	American Rescue Plan Act

Dollar threshold used to distinguish between Type A and Type B Program	\$ 750,000
Auditee qualified as low-risk auditee	Yes

Section II - Financial Statement Findings

No matters were reported.

Section III - Federal Award Findings and Questioned Costs

No matters were reported.

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